






**Consolidated Statement of Financial Position (Un-audited)
As at 31 September 2020**

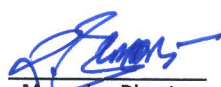
	Note(s)	30 Sep 2020 (Un-audited) Taka	30 June 2020 (Audited) Taka
ASSETS			
Non - current assets			
Property, plant and equipment	1	8,145,262,256	8,239,624,332
Capital work in progress	2	164,262,763	152,640,946
Investments	3	98,389,864	98,702,369
Investment in associates	4	2,993,863,121	2,742,178,132
Total non-current assets		11,401,778,004	11,233,145,779
Current asset			
Inventories	5	497,633,484	499,328,150
Trade receivables	6	905,498,779	882,501,199
Accrued Revenue	7	359,380,673	94,760,685
Advances, deposits and pre-payments	8	1,164,060,427	1,152,313,141
Other receivables	9	135,806,860	138,128,410
Short term investment	10	331,038,669	330,633,269
Due from related parties	11	2,833,669	2,833,669
Cash and cash equivalents	12	296,227,049	279,184,065
Total current assets		3,692,479,610	3,379,682,588
Total Assets		15,094,257,614	14,612,828,367
EQUITY AND LIABILITIES			
Equity			
Share capital		745,092,682	745,092,682
Share premium		658,089,549	658,089,549
General reserve		371,862,754	371,862,754
Revaluation reserve		453,163,845	462,121,543
Retained earnings		3,035,745,173	2,734,755,494
Equity attributable to owner's of the Company		5,263,954,003	4,971,922,022
Non-controlling interest		894,101,110	885,346,788
Total equity		6,158,055,113	5,857,268,810
Non-current liabilities			
Long term loan	13	3,815,928,249	3,386,612,281
Defined benefit obligations (gratuity)	14	81,616,200	76,470,478
Deffered tax liability	15	274,242,723	266,602,779
Total Non-current liabilities		4,171,787,172	3,729,685,538
Current liabilities			
Due to related parties	16	839,563,943	839,563,943
Trade payables	17	697,564,781	526,969,962
Short term loans	18	2,628,068,481	2,533,159,231
Current portion of long term loans	19	202,201,038	754,598,925
Current tax liability	20	152,580,499	134,580,388
Other liabilities	21	244,436,587	237,001,570
Total current liabilities		4,764,415,329	5,025,874,019
Total equity and liabilities		15,094,257,614	14,612,828,367
Net Assets Value per Share (NAV)		70.65	66.73


The accompanying notes from 1 to 30 from an integral part of these financial statements


 Chairman


 Vice Chairman


 Chief Financial Officer


 Managing Director


 Company Secretary



Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the First Quarter ended 30 September 2020

	Note(s)	July-September 2020 Taka	July-September 2019 Taka
Revenue	22	1,112,134,769	1,167,557,393
Cost of goods sold	23	(917,398,815)	(1,038,445,271)
Gross Profit		194,735,954	129,112,122
Operating expenses			
Administrative expenses	24	(28,077,465)	(28,591,545)
Selling and distribution expenses	25	(19,360,236)	(14,000,137)
Other operating income	26	47,225,181	16,442,021
Profit/(loss) from operating activities		194,523,434	102,962,461
Finance cost	27	(129,188,594)	(81,434,164)
Finance income	28	8,988,497	5,239,128
Profit/(loss) before Workers' profit participation fund		74,323,337	26,767,425
Contribution to workers' profit participation fund		(1,435,909)	-
Profit/(loss) after Workers' profit participation fund		72,887,428	26,767,425
Non-operating income/(loss)	29	1,853,941	4,433,738
Share of profit/(loss) of associates (net of tax)	30	251,684,989	187,996,556
Profit before income tax		326,426,358	219,197,719
Provision for income tax:			
-Current tax		(18,000,111)	(30,806,376)
-Deferred tax		(10,625,844)	(8,712,247)
Profit after income tax		297,800,403	179,679,096
Total Comprehensive Income		297,800,403	179,679,096
Net Profit after tax attributable to :			
Shareholders of the company		289,046,081	162,534,927
Non-controlling interest		8,754,322	17,144,169
		297,800,403	179,679,096
Earning Per share (EPS)		3.88	2.51

The accompanying notes from 1 to 30 from an integral part of these financial statements



 Chairman



 Vice Chairman



 Managing Director



 Chief Financial Officer




 Company Secretary



Consolidated Statement of changes in Equity (Un-audited)
For the period ended 30 September 2020

	Share Capital Taka	Share Premium Taka	General Reserve Taka	Revaluation Reserve Taka	Retained earnings Taka	Non-controlling interest Taka	Total Taka
Balances as on 1 July,2019	647,906,680	658,089,549	371,862,754	497,952,337	2,180,660,604	-	4,356,471,924
Share Capital ZPCL						49,000,000	49,000,000
Profit after tax during the period					162,534,927	17,144,169	179,679,096
Adjustments for depreciation on revalued assets				(13,225,124)	13,225,124		-
Deffered tax adjustment on revaluation surplus				3,306,990			3,306,990
Balances as at 30 Sep ,2019	647,906,680	658,089,549	371,862,754	488,034,203	2,356,420,655	66,144,169	4,588,458,010
Balances as on 1 July,2020	745,092,682	658,089,549	371,862,754	462,121,543	2,734,755,494	885,346,788	5,857,268,810
Profit after tax during the period	-	-	-	-	289,046,081	8,754,322	297,800,403
Adjustments for depreciation on revalued assets	-	-	-	(11,943,598)	11,943,598		-
Deffered tax adjustment on revaluation surplus				2,985,900			2,985,900
Balances as at 30 Sep, 2020	745,092,682	658,089,549	371,862,754	453,163,845	3,035,745,173	894,101,110	6,158,055,113



 Chairman



 Vice Chairman



 Managing Director



 Chief Financial Officer




 Company Secretary



**Consolidated Statement of Cash Flows (Un-audited)
For the First Quarter ended 30 September 2020**

	July-September 2020 Taka	July-September 2019 Taka
a. Cash flows from operating activities		
Receipts from customers	825,761,056	838,064,930
Payment of suppliers, employees & others	(810,722,427)	(980,281,653)
Cash generated from operations	15,038,629	(142,216,723)
Receipts from other income	48,377,593	21,352,634
Interest paid (Net)	(37,628,904)	(56,916,509)
Net cash generated by operating activities	25,787,318	(177,780,598)
b. Cash flows from investing activities		
Acquisition of fixed assets	21,118,655	(56,154,087)
(Increase)/Decrease in capital work in progress	(1,284,920)	(68,085,265)
(Increase)/Decrease in investments	(405,400)	(22,906,200)
(Increase)/Decrease in investments in subsidiaries	-	(51,000,000)
Net cash (used in)/generated by investing activities	19,428,335	(198,145,552)
c. Cash flows financing activities		
Long term loans (repaid)/increased	429,315,968	(47,185,270)
Short term loans -Overdraft(repaid)/increased	(457,488,637)	325,507,821
Receipts from preference shares	-	-
Net cash (used in)/generated by financing activities	(28,172,669)	278,322,551
d. Net increase/(decrease) in cash and cash equivalents (a+b+c)	17,042,984	(97,603,599)
e. Opening cash and cash equivalents	279,184,065	154,477,077
f. Closing cash and cash equivalents (d+e)	296,227,049	56,873,478
Net operating cash flow per share	0.35	(2.74)


Chairman


Vice Chairman


Managing Director


Chief Financial Officer


Company Secretary

**Consolidated notes to the Financial Statements**
As at and for the first quarter ended 30 September 2020

	30 September 2020 (Un-audited) Taka	30 June 2020 (Audited) Taka
1.00 Property, plant and equipment		
Confidence Cement Limited	3,905,432,666	3,967,846,916
Zodiac Power Chittagong Limited	4,239,829,590	4,271,777,416
	8,145,262,256	8,239,624,332
2.00 Capital work-in-progress		
Confidence Cement Limited	153,925,866	152,640,946
Zodiac Power Chittagong Limited	10,336,897	-
	164,262,763	152,640,946
3.00 Investments		
Confidence Cement Limited	98,389,864	98,702,369
Zodiac Power Chittagong Limited	-	-
	98,389,864	98,702,369
4.00 Investment in associates		
Confidence Cement Limited	2,993,863,121	2,742,178,132
Zodiac Power Chittagong Limited	-	-
	2,993,863,121	2,742,178,132
5.00 Inventories		
Confidence Cement Limited	471,063,603	467,661,582
Zodiac Power Chittagong Limited	26,569,881	31,666,568
	497,633,484	499,328,150
6.00 Trade receivables		
Confidence Cement Limited	807,618,026	692,540,634
Zodiac Power Chittagong Limited	97,880,753	189,960,565
	905,498,779	882,501,199
7.00 Accrued Revenue		
Confidence Cement Limited	-	-
Zodiac Power Chittagong Limited	359,380,673	94,760,685
	359,380,673	94,760,685
8.00 Advances, deposits and prepayments		
Confidence Cement Limited	1,103,813,798	1,099,813,215
Zodiac Power Chittagong Limited	60,246,629	52,499,926
	1,164,060,427	1,152,313,141
9.00 Other receivables		
Confidence Cement Limited	135,806,860	138,128,410
Zodiac Power Chittagong Limited	-	-
	135,806,860	138,128,410
10.00 Short term investments		
Confidence Cement Limited	254,000,000	254,000,000
Zodiac Power Chittagong Limited	77,038,669	76,633,269
	331,038,669	330,633,269
11.00 Due from related parties		
Confidence Cement Limited	-	-
Zodiac Power Chittagong Limited	2,833,669	2,833,669
	2,833,669	2,833,669
12.00 Cash and cash equivalents		
Confidence Cement Limited	92,972,162	90,853,712
Zodiac Power Chittagong Limited	203,254,887	188,330,353
	296,227,049	279,184,065
13.00 Long term loans		
Confidence Cement Limited	1,246,624,875	1,234,670,708
Zodiac Power Chittagong Limited	2,569,303,374	2,151,941,573
	3,815,928,249	3,386,612,281



	30 September 2020 (Un-audited) Taka	30 June 2020 (Audited) Taka
14.00 Defined benefit obligation (gratuity)		
Confidence Cement Limited	81,616,200	76,470,478
Zodiac Power Chittagong Limited	-	-
	81,616,200	76,470,478
15.00 Deffered tax liability		
Confidence Cement Limited	274,242,723	266,602,779
Zodiac Power Chittagong Limited	-	-
	274,242,723	266,602,779
16.00 Due to related parties		
Confidence Cement Limited	839,563,943	839,563,943
Zodiac Power Chittagong Limited	-	-
	839,563,943	839,563,943
17.00 Trade payables		
Confidence Cement Limited	315,457,249	333,054,973
Zodiac Power Chittagong Limited	382,107,532	193,914,989
	697,564,781	526,969,962
18.00 Short term loans		
Confidence Cement Limited	2,629,288,238	2,523,154,231
Zodiac Power Chittagong Limited	(1,219,757)	10,005,000
	2,628,068,481	2,533,159,231
19.00 Current portion of long term loans		
Confidence Cement Limited	202,201,038	283,573,392
Zodiac Power Chittagong Limited	-	471,025,533
	202,201,038	754,598,925
20.00 Current tax liability		
Confidence Cement Limited	150,832,945	133,237,087
Zodiac Power Chittagong Limited	1,747,554	1,343,301
	152,580,499	134,580,388
21.00 Other liabilities		
Confidence Cement Limited	244,436,587	237,001,570
Zodiac Power Chittagong Limited	-	-
	244,436,587	237,001,570



	July-September 2020 Taka	July-September 2019 Taka
22.00 Revenue		
Confidence Cement Limited	666,468,185	832,754,901
Zodiac Power Chittagong Limited	445,666,584	334,802,492
	1,112,134,769	1,167,557,393
23.00 Cost of sales		
Confidence Cement Limited	604,647,931	763,090,682
Zodiac Power Chittagong Limited	312,750,884	275,354,589
	917,398,815	1,038,445,271
24.00 Administrative expenses		
Confidence Cement Limited	22,094,248	23,410,269
Zodiac Power Chittagong Limited	5,983,217	5,181,276
	28,077,465	28,591,545
25.00 Selling and distribution expenses		
Confidence Cement Limited	19,360,236	14,000,137
Zodiac Power Chittagong Limited	-	-
	19,360,236	14,000,137
26.00 Other operating income		
Confidence Cement Limited	47,225,181	16,442,021
Zodiac Power Chittagong Limited	-	-
	47,225,181	16,442,021
27.00 Finance costs		
Confidence Cement Limited	46,617,399	62,155,637
Zodiac Power Chittagong Limited	82,571,195	19,278,527
	129,188,594	81,434,164
28.00 Finance income		
Confidence Cement Limited	7,744,642	5,239,128
Zodiac Power Chittagong Limited	1,243,855	-
	8,988,497	5,239,128
29.00 Non-operating income/(loss)		
Confidence Cement Limited	1,853,941	4,433,738
Zodiac Power Chittagong Limited	-	-
	1,853,941	4,433,738
30.00 Share of profit/(loss) of associates (Net of tax)		
Confidence Cement Limited	251,684,989	187,996,556
Zodiac Power Chittagong Limited	-	-
	251,684,989	187,996,556



Separate Statement of Financial Position (Un-audited)
As at 31 September 2020

	Note(s)	30 Sep 2020 (Un-audited) Taka	30 June 2020 (Audited) Taka
ASSETS			
Non - current assets			
Property, plant and equipment	4	3,905,432,666	3,967,846,916
Capital work-in-progress	5	153,925,866	152,640,946
Investments	6	98,389,864	98,702,369
Investment in subsidiary	7	204,000,000	204,000,000
Investment in associates	8	2,993,863,121	2,742,178,132
Total non-current assets		7,355,611,517	7,165,368,363
Current asset			
Inventories	9	471,063,603	467,661,582
Trade receivables	10	807,618,026	692,540,634
Advances, deposits and prepayments	11	1,103,813,798	1,099,813,215
Other receivables	12	135,806,860	138,128,410
Short term investment in Fixed Deposits	13	254,000,000	254,000,000
Cash and cash equivalents	14	92,972,162	90,853,712
Total current assets		2,865,274,449	2,742,997,553
Total Assets		10,220,885,966	9,908,365,916
EQUITY AND LIABILITIES			
Equity			
Share capital	15	745,092,682	745,092,682
Share premium		658,089,549	658,089,549
General reserve	16.01	371,862,754	371,862,754
Revaluation reserve	16.02	453,163,845	462,121,543
Retained earnings		2,847,977,281	2,583,434,170
Total Equity		5,076,186,111	4,820,600,698
Non-current liabilities			
Long term borrowings	17	1,246,624,875	1,234,670,708
Defined benefit obligations (gratuity)	18	81,616,200	76,470,478
Deferred tax liability	19	274,242,723	266,602,779
Total non-current liabilities		1,602,483,798	1,577,743,965
Current liabilities			
Trade payables	20	315,457,249	333,054,973
Short term borrowings	21	2,629,288,238	2,523,154,231
Current portion of long term borrowings	22	202,201,038	283,573,392
Current tax liability	23	150,832,945	133,237,087
Other liabilities	24	244,436,587	237,001,570
Total current liabilities		3,542,216,057	3,510,021,253
Total equity and liabilities		10,220,885,966	9,908,365,916
Net Assets Value per Share		68.13	64.70

The accompanying notes from 1 to 33 from an integral part of these financial statements


Chairman


Vice Chairman


Managing Director


Chief Financial Officer


Company Secretary

