






Consolidated Statement of Financial Position (Un-audited)
As at 31 December 2020


	Notes(s)	31 December 2020 (Un-audited) Taka	30 June 2020 (Audited) Taka
ASSETS			
Non - current assets			
Property, plant and equipment	1	8,155,038,473	8,239,624,332
Capital work in progress	2	164,942,105	152,640,946
Investments	3	97,406,489	98,702,369
Investment in associates	4	3,244,847,080	2,742,178,132
Total non-current assets		11,662,234,147	11,233,145,779
Current asset			
Inventories	5	480,924,846	499,328,150
Trade receivables	6	1,590,942,626	882,501,199
Accrued Revenue	7	339,129,849	94,760,685
Advances, deposits and pre-payments	8	1,214,136,313	1,152,313,141
Other receivables	9	148,471,586	138,128,410
Short term investment	10	281,038,669	330,633,269
Due from related parties	11	3,159,905	2,833,669
Cash and cash equivalents	12	117,443,846	279,184,065
Total current assets		4,175,247,640	3,379,682,588
Total Assets		15,837,481,787	14,612,828,367
EQUITY AND LIABILITIES			
Equity			
Share capital		745,092,682	745,092,682
Share premium		658,089,549	658,089,549
General reserve		371,862,754	371,862,754
Revaluation reserve		444,206,146	462,121,543
Retained earnings		3,356,169,566	2,734,755,494
Equity attributable to owner's of the Company		5,575,420,697	4,971,922,022
Non-controlling interest		784,372,917	885,346,788
Total equity		6,359,793,614	5,857,268,810
Non-current liabilities			
Long term loan	13	3,745,289,484	3,386,612,281
Defined benefit obligations (gratuity)	14	85,366,194	76,470,478
Deffered tax liability	15	281,552,278	266,602,779
Total Non-current liabilities		4,112,207,956	3,729,685,538
Current liabilities			
Due to related parties	16	997,502,051	839,563,943
Trade payables	17	1,150,753,728	526,969,962
Short term loans	18	2,649,113,097	2,533,159,231
Current portion of long term loans	19	134,800,692	754,598,925
Current tax liability	20	189,513,395	134,580,388
Other liabilities	21	243,797,254	237,001,570
Total current liabilities		5,365,480,217	5,025,874,019
Total Liabilities		9,477,688,173	8,755,559,557
Total equity and liabilities		15,837,481,787	14,612,828,367
Net Assets Value per Share (NAV)		74.83	66.73


The accompanying notes from 1 to 30 from an integral part of these financial statements


 Chairman


 Vice Chairman


 Managing Director


 Chief Financial Officer

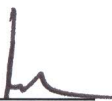

 Company Secretary



**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Half year ended 31 December 2020**

	Note(s)	Half year ended		Quarter ended	
		July to December 2020 Taka	July to December 2019 Taka	October to December 2020 Taka	October to December 2019 Taka
Revenue	22	3,039,954,115	2,557,080,896	1,927,819,346	1,389,261,430
Cost of goods sold	23	(2,589,922,652)	(2,205,375,532)	(1,672,523,837)	(1,166,870,261)
Gross Profit		450,031,463	351,705,364	255,295,509	222,391,169
Operating expenses					
Administrative expenses	24	(57,162,086)	(59,247,102)	(29,084,621)	(30,704,049)
Selling and distribution expenses	25	(54,935,803)	(41,102,557)	(35,575,567)	(27,102,420)
Other operating income	26	104,870,142	57,156,466	57,644,961	40,714,445
Profit/(loss) from operating activities		442,803,716	308,512,171	248,280,282	205,299,145
Finance cost	27	(270,895,580)	(225,055,746)	(141,706,986)	(143,633,089)
Finance income	28	19,830,617	12,251,695	10,842,120	7,012,567
Dividend paid on preference shares		-	(9,200,000)	-	(9,200,000)
Profit/(loss) before Workers' profit participation fund		191,738,753	86,508,120	117,415,416	59,478,623
Contribution to workers' profit participation fund		(4,586,520)	(84,369)	(3,150,610)	(84,369)
Profit/(loss) after Workers' profit participation fund		187,152,233	86,423,751	114,264,806	59,394,254
Non-operating income/(loss)	29	2,586,130	4,163,230	732,189	(270,508)
Share of profit/(loss) of associates (net of tax)	30	502,668,948	406,023,265	250,983,960	218,026,707
Profit before income tax		692,407,311	496,610,246	365,980,955	277,150,453
Provision for income tax:					
-Current tax		(54,933,008)	(76,026,263)	(36,932,897)	(45,219,887)
-Deferred tax		(20,921,298)	(22,986,918)	(10,295,454)	(14,274,671)
Profit after income tax		616,553,005	397,597,065	318,752,604	217,655,895
Total Comprehensive Income		616,553,005	397,597,065	318,752,604	217,655,895
Net Profit after tax attributable to:					
Shareholders of the company		597,526,876	381,173,873	308,480,798	208,071,236
Non-controlling interest		19,026,129	16,423,192	10,271,806	9,584,658
		616,553,005	397,597,065	318,752,604	217,655,894
Earning Per share (EPS)		8.02	5.12	4.14	2.79

The accompanying notes from 1 to 30 from an integral part of these financial statements


Chairman


Vice Chairman


Managing Director


Chief Financial Officer


Company Secretary



Consolidated Statement of changes in Equity (Un-audited)
For the Half year ended 31 December 2020

	Amount in Taka							
	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Preference Share	Retained earnings	Non-controlling interest	Total
Balance as on 1 July 2019	647,906,680	658,089,549	371,862,754	497,952,337		2,180,660,604	-	4,356,471,924
Preference Share of ZPCL					600,000,000			600,000,000
Share Capital ZPCL							49,000,000	49,000,000
Profit after tax for the period						381,173,873	16,423,192	397,597,065
Adjustments for depreciation on revalued assets				(26,455,916)		26,455,916		-
Deferred tax adjustment on revalued assets				6,613,980				6,613,980
Cash dividend @ 15% for 2018-19						(97,186,002)		(97,186,002)
Stock dividend @ 15% for 2018-19	97,186,002					(97,186,002)		-
Balance as on 31 December 2019	745,092,682	658,089,549	371,862,754	478,110,401	600,000,000	2,393,918,389	65,423,192	5,312,496,967
Balance as on 1 July 2020	745,092,682	658,089,549	371,862,754	462,121,543	-	2,734,755,494	885,346,788	5,857,268,810
Profit after tax for the period	-	-	-	-		597,526,876	19,026,129	616,553,005
Preference shares reduced							(120,000,000)	(120,000,000)
Adjustments for depreciation on revalued assets				(23,887,196)		23,887,196		-
Deferred tax adjustment on revalued assets				5,971,799				5,971,799
Balance as on 31 December 2020	745,092,682	658,089,549	371,862,754	444,206,146	-	3,356,169,566	784,372,917	6,359,793,614


Chairman


Vice Chairman


Managing Director


Chief Financial Officer


Company Secretary



**Consolidated Statement of Cash Flows (Un-audited)
For the Half year ended 31 December 2020**

	July-December 2020 Taka	July-December 2019 Taka
a. Operating activities		
Receipts from customers	2,088,387,380	2,170,979,070
Payment of suppliers, employees & others	(2,149,728,801)	(2,275,146,794)
Cash generated from operations	(61,341,421)	(104,167,724)
Receipts from other income	106,724,083	61,919,595
Interest paid (Net)	(86,479,605)	(128,323,931)
Net cash generated by operating activities	(41,096,943)	(170,572,060)
b. Investing activities		
Acquisition of fixed assets	(51,788,446)	(78,336,638)
(Increase)/Decrease in capital work in progress	(11,220,375)	(83,083,462)
(Increase)/Decrease in short term investments	50,000,000	(4,000,000)
(Increase)/Decrease in investments	(405,400)	(22,906,200)
(Increase)/Decrease in investments in subsidiaries	-	(204,000,000)
Net cash (used in)/generated by investing activities	(13,414,221)	(392,326,300)
c. Financing activities		
Long term loans (repaid)/increased	358,677,204	216,711,896
Short term loans -Overdraft(repaid)/increased	(345,906,259)	(248,710,129)
Dividend paid	-	(1,584)
Receipts from preference shares	(120,000,000)	600,000,000
Net cash (used in)/generated by financing activities	(107,229,055)	568,000,183
d. Net increase/(decrease) in cash and cash equivalents (a+b+c)	(161,740,219)	5,101,823
e. Opening cash and cash equivalents	279,184,065	154,477,077
f. Closing cash and cash equivalents (d+e)	117,443,846	159,578,900
Net operating cash flow per share	(0.55)	(2.29)


Chairman


Vice Chairman


Managing Director


Chief Financial Officer


Company Secretary

Consolidated notes to the Financial Statements
As at and for the half year ended 31 December 2020

	31 December 2020 (Un-audited) Taka	30 June 2020 (Audited) Taka
1.00 Property, plant and equipment		
Confidence Cement Limited	3,848,300,093	3,967,846,916
Zodiac Power Chittagong Limited	4,306,738,380	4,271,777,416
	8,155,038,473	8,239,624,332
2.00 Capital work-in-progress		
Confidence Cement Limited	163,861,321	152,640,946
Zodiac Power Chittagong Limited	1,080,784	-
	164,942,105	152,640,946
3.00 Investments		
Confidence Cement Limited	97,406,489	98,702,369
Zodiac Power Chittagong Limited	-	-
	97,406,489	98,702,369
4.00 Investment in associates		
Confidence Cement Limited	3,244,847,080	2,742,178,132
Zodiac Power Chittagong Limited	-	-
	3,244,847,080	2,742,178,132
5.00 Inventories		
Confidence Cement Limited	443,187,140	467,661,582
Zodiac Power Chittagong Limited	37,737,706	31,666,568
	480,924,846	499,328,150
6.00 Trade receivables		
Confidence Cement Limited	931,916,328	692,540,634
Zodiac Power Chittagong Limited	659,026,298	189,960,565
	1,590,942,626	882,501,199
7.00 Accrued Revenue		
Confidence Cement Limited	-	-
Zodiac Power Chittagong Limited	339,129,849	94,760,685
	339,129,849	94,760,685
8.00 Advances, deposits and prepayments		
Confidence Cement Limited	1,147,276,993	1,099,813,215
Zodiac Power Chittagong Limited	66,859,320	52,499,926
	1,214,136,313	1,152,313,141
9.00 Other receivables		
Confidence Cement Limited	148,471,586	138,128,410
Zodiac Power Chittagong Limited	-	-
	148,471,586	138,128,410
10.00 Short term investments		
Confidence Cement Limited	204,000,000	254,000,000
Zodiac Power Chittagong Limited	77,038,669	76,633,269
	281,038,669	330,633,269
11.00 Due from related parties		
Confidence Cement Limited	-	-
Zodiac Power Chittagong Limited	3,159,905	2,833,669
	3,159,905	2,833,669
12.00 Cash and cash equivalents		
Confidence Cement Limited	82,599,500	90,853,712
Zodiac Power Chittagong Limited	34,844,346	188,330,353
	117,443,846	279,184,065
13.00 Long term loans		
Confidence Cement Limited	1,244,520,016	1,234,670,708
Zodiac Power Chittagong Limited	2,500,769,468	2,151,941,573
	3,745,289,484	3,386,612,281

	31 December 2020 (Un-audited) Taka	30 June 2020 (Audited) Taka
14.00 Defined benefit obligation (gratuity)		
Confidence Cement Limited	85,366,194	76,470,478
Zodiac Power Chittagong Limited	-	-
	85,366,194	76,470,478
15.00 Deffered tax liability		
Confidence Cement Limited	281,552,278	266,602,779
Zodiac Power Chittagong Limited	-	-
	281,552,278	266,602,779
16.00 Due to related parties		
Confidence Cement Limited	997,502,051	839,563,943
Zodiac Power Chittagong Limited	-	-
	997,502,051	839,563,943
17.00 Trade payables		
Confidence Cement Limited	355,457,249	333,054,973
Zodiac Power Chittagong Limited	795,296,479	193,914,989
	1,150,753,728	526,969,962
18.00 Short term loans		
Confidence Cement Limited	2,639,085,597	2,523,154,231
Zodiac Power Chittagong Limited	10,027,500	10,005,000
	2,649,113,097	2,533,159,231
19.00 Current portion of long term loans		
Confidence Cement Limited	134,800,692	283,573,392
Zodiac Power Chittagong Limited	-	471,025,533
	134,800,692	754,598,925
20.00 Current tax liability		
Confidence Cement Limited	186,398,702	133,237,087
Zodiac Power Chittagong Limited	3,114,693	1,343,301
	189,513,395	134,580,388
21.00 Other liabilities		
Confidence Cement Limited	243,797,254	237,001,570
Zodiac Power Chittagong Limited	-	-
	243,797,254	237,001,570



	Half year ended		Quarter ended	
	July to December 2020 Taka	July to December 2019 Taka	October to December 2020 Taka	October to December 2019 Taka
22.00 Revenue				
Confidence Cement Limited	1,781,771,657	1,999,341,627	1,115,303,472	1,166,586,726
Zodiac Power Chittagong Limited	1,258,182,458	557,739,269	812,515,874	222,674,704
	3,039,954,115	2,557,080,896	1,927,819,346	1,389,261,430
23.00 Cost of sales				
Confidence Cement Limited	1,602,679,362	1,838,841,655	998,031,431	1,075,750,973
Zodiac Power Chittagong Limited	987,243,290	366,533,877	674,492,406	91,119,288
	2,589,922,652	2,205,375,532	1,672,523,837	1,166,870,261
24.00 Administrative expenses				
Confidence Cement Limited	45,366,186	46,395,092	23,271,938	22,984,823
Zodiac Power Chittagong Limited	11,795,900	12,852,010	5,812,683	7,719,226
	57,162,086	59,247,102	29,084,621	30,704,049
25.00 Selling and distribution expenses				
Confidence Cement Limited	54,935,803	41,102,557	35,575,567	27,102,420
Zodiac Power Chittagong Limited	-	-	-	-
	54,935,803	41,102,557	35,575,567	27,102,420
26.00 Other operating income				
Confidence Cement Limited	104,870,142	57,008,982	57,644,961	40,566,961
Zodiac Power Chittagong Limited	-	147,484	-	147,484
	104,870,142	57,156,466	57,644,961	40,714,445
27.00 Finance costs				
Confidence Cement Limited	106,310,220	140,251,347	59,692,821	78,095,710
Zodiac Power Chittagong Limited	164,585,360	84,804,399	82,014,165	65,537,379
	270,895,580	225,055,746	141,706,986	143,633,089
28.00 Finance income				
Confidence Cement Limited	14,380,178	11,927,416	6,635,536	6,688,288
Zodiac Power Chittagong Limited	5,450,439	324,279	4,206,584	324,279
	19,830,617	12,251,695	10,842,120	7,012,567
29.00 Non-operating income/(loss)				
Confidence Cement Limited	2,586,130	4,163,230	732,189	(270,508)
Zodiac Power Chittagong Limited	-	-	-	-
	2,586,130	4,163,230	732,189	(270,508)
30.00 Share of profit/(loss) of associates (Net of tax)				
Confidence Cement Limited	502,668,948	406,023,265	250,983,960	218,026,707
Zodiac Power Chittagong Limited	-	-	-	-
	502,668,948	406,023,265	250,983,960	218,026,707

