



CONFIDENCE CEMENT LIMITED

REGISTERED OFFICE : Confidence Heights, Plot-1, Lane-1 Road-2, Block-L, Halishahar H/E., Agrabad Access Road, Chittagong., Tel : 728304, 711471-3, Fax : 880-31-711474, E-mail : confi@bbts.net
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Third Quarter Financial Statements

For the period ended 31 March 2017

In compliance with the Bangladesh Securities and Exchange Commission's Notification no. BSEC/CMRRC/2009-193/188/Admin/69. dated 07 September, 2016 and the Listing Regulations 2015 of Dhaka and Chittagong Stock Exchange, we are pleased to present the financial statements of Confidence Cement Limited for the 3rd quarter ended on 31 March, 2017

Statement of Financial Position As at 31 March 2017 (Un-audited)		Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the third quarter ended 31 March 2017		Statement of changes in Equity (Un-audited) For the third quarter ended 31 March 2017							Statement of Cash Flow (Un-audited) For the third quarter ended 31 March 2017					
ASSETS	31 March 2017 (Un-audited)	30 June 2016 (Audited)	Nine months ended		Quarter ended		Amount of Taka							July'16 to Mar'17 Taka	July'15 to Mar'16 Taka	
	Taka	Taka	July'16 to March'17 Taka	July'15 to March'16 Taka	January'17 to March'17 Taka	January'16 to March'16* Taka	Share capital	Share Premium	General Reserve	Revaluation Reserve	Fair Value Reserve	Retained Earnings	Total			
Non - current assets																
Property, plant and equipment	1,762,304,577	1,853,306,834	2,487,595,064	2,511,797,329	1,075,900,140	1,000,323,624	Balance as on 1 July 2015	449,935,200	658,089,549	371,862,754	743,162,356	(9,167,533)	833,479,625	3,047,361,951		
Capital work-in-progress	1,828,918,893	1,194,498,749	(2,126,045,239)	(2,050,812,077)	(913,243,315)	(787,562,438)	Net profit after tax for the									
Investments	326,565,976	243,548,486	361,549,825	460,985,252	162,656,825	212,761,186	period ended 31 March, 2016					319,620,195	319,620,195			
Investment in associates	395,702,696	279,211,141	(60,612,259)	(61,104,322)	(18,785,336)	(20,425,116)	Re-classification of fair value									
Total non-current assets	4,313,492,142	3,570,565,210	4,362,352	2,507,790	1,690,721	275,410	reserve on changes of classification									
Current assets			Profit from operating activities	244,563,439	333,733,537	121,832,808	167,832,130	of financial instrument				9,167,533	9,167,533			
Inventories	518,568,352	381,681,467	Finance costs	(52,068,337)	(72,842,922)	(19,683,321)	(18,960,557)	Adjustment for depreciation on								
Trade receivables	690,709,322	762,689,419	Finance income	12,497,425	24,333,071	3,869,179	3,869,324	revalued assets				45,267,306	45,267,306			
Advances, deposits and prepayments	1,144,471,452	1,129,272,069	Profit before workers profit participation fund	204,992,527	285,223,686	104,838,666	152,740,897	Deferred tax adjustment on								
Other receivables	111,624,132	118,852,516	Contribution to WPPF and welfare fund	(10,249,626)	(14,230,561)	(5,241,933)	(7,637,045)	revaluation surplus								
Short term investments	130,164,000	144,599,563	Equity	194,742,901	270,993,125	99,596,733	145,103,852	Cash dividend paid					(112,483,800)	(112,483,800)		
Cash and cash equivalents	150,770,151	138,339,620	Share capital	449,935,200	449,935,200	449,935,200	449,935,200	Deffered tax adjustment on								
Total current assets	2,746,307,409	2,675,434,654	Share premium	658,089,549	658,089,549	658,089,549	658,089,549	revaluation surplus								
Total Assets	7,059,799,551	6,245,999,864	General reserves	371,862,754	371,862,754	371,862,754	371,862,754	Cash dividend paid								
EQUITY AND LIABILITIES			Revaluation reserve	644,358,049	675,261,395	644,358,049	644,358,049	Cash dividend paid								
Equity			Retained earnings	1,382,886,824	1,163,470,680	1,382,886,824	1,382,886,824	Deffered tax adjustment on								
Share capital	449,935,200	449,935,200	Total equity	3,507,132,376	3,318,619,578	3,507,132,376	3,507,132,376	revaluation surplus								
Share premium	658,089,549	658,089,549	Liabilities					revaluation surplus								
General reserves	371,862,754	371,862,754	Non-current liabilities					Cash dividend paid								
Revaluation reserve	644,358,049	675,261,395	Long term loans	3,973,855	3,150,562	3,973,855	3,973,855	Cash dividend paid								
Retained earnings	1,382,886,824	1,163,470,680	Defined benefit obligations (gratuity)	56,367,764	49,696,235	56,367,764	56,367,764	Deffered tax adjustment on								
Total equity	3,507,132,376	3,318,619,578	Deferred tax liability	225,322,372	235,424,598	225,322,372	225,322,372	Deffered tax adjustment on								
Liabilities			Total non-current liabilities	285,663,991	288,271,395	285,663,991	285,663,991	Deffered tax adjustment on								
Non-current liabilities			Current liabilities					Deffered tax adjustment on								
Long term loans	3,973,855	3,150,562	Trade payables	253,934,919	187,691,730	253,934,919	253,934,919	Deffered tax adjustment on								
Defined benefit obligations (gratuity)	56,367,764	49,696,235	Short term loans	2,631,181,690	1,962,552,995	2,631,181,690	2,631,181,690	Deffered tax adjustment on								
Deferred tax liability	225,322,372	235,424,598	Current portion of long term loans	4,320,000	17,280,000	4,320,000	4,320,000	Deffered tax adjustment on								
Total non-current liabilities	285,663,991	288,271,395	Provision for WPPF and welfare fund	10,249,626	28,775,767	10,249,626	10,249,626	Deffered tax adjustment on								
Current liabilities			Current tax liability	180,746,085	182,413,304	180,746,085	180,746,085	Deffered tax adjustment on								
Trade payables	253,934,919	187,691,730	Other liabilities	186,570,864	260,395,095	186,570,864	186,570,864	Deffered tax adjustment on								
Short term loans	2,631,181,690	1,962,552,995	Total current liabilities	3,267,003,184	2,639,108,891	3,267,003,184	3,267,003,184	Deffered tax adjustment on								
Current portion of long term loans	4,320,000	17,280,000	Total Liabilities	3,552,667,175	2,927,380,286	3,552,667,175	3,552,667,175	Deffered tax adjustment on								
Provision for WPPF and welfare fund	10,249,626	28,775,767	Total Equity and liabilities	7,059,799,551	6,245,999,864	7,059,799,551	7,059,799,551	Deffered tax adjustment on								
Current tax liability	180,746,085	182,413,304	Net asset value per share	77.95	73.76	77.95	77.95	Deffered tax adjustment on								
Other liabilities	186,570,864	260,395,095						Deffered tax adjustment on								
Total current liabilities	3,267,003,184	2,639,108,891						Deffered tax adjustment on								
Total Liabilities	3,552,667,175	2,927,380,286						Deffered tax adjustment on								
Total Equity and liabilities	7,059,799,551	6,245,999,864						Deffered tax adjustment on								
Net asset value per share	77.95	73.76						Deffered tax adjustment on								

* Restated- Share of profit/ (loss) of Associates Companies have been considered for the period (Jan-Mar), 2016

Note : The Published 3rd quarter Financial Statements (un-audited) is also available in our website. www.confidencecement.com

Engr. Rezaul Karim
Chairman

Rupam Kishore Barua
Managing Director

Newaz Mohammed Iqbal Yousuf
Executive Director & Company Secretary