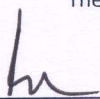


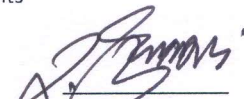
Statement of Financial Position As at 31 March 2019

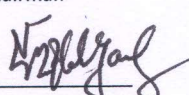
		31 March 2019 (Un-audited) Taka	30 June 2018 (Audited) Taka
ASSETS			
Non-current assets			
Property, plant and equipment	4	4,095,856,794	4,155,322,547
Capital work-in-progress	5	7,646,215	90,948,685
Investments	6	81,680,501	101,031,513
Investment in associates	7	927,830,200	670,268,537
Total non-current assets		5,113,013,710	5,017,571,282
Current assets			
Inventories	8	892,919,413	756,294,567
Trade receivables	9	1,061,356,656	1,022,013,946
Advances, deposits and prepayments	10	1,267,888,044	1,025,494,236
Other receivables	11	96,975,062	80,017,915
Short term investments	12	250,000,000	250,000,000
Cash and cash equivalents	13	60,609,750	49,425,599
Total current assets		3,629,748,925	3,183,246,263
Total Assets		8,742,762,635	8,200,817,545
EQUITY AND LIABILITIES			
Equity			
Share capital	14	647,906,680	539,922,240
Share premium		658,089,549	658,089,549
Reserves	15.01	371,862,754	371,862,754
Revaluation reserve	15.02	547,557,179	537,636,210
Retained earnings		2,096,585,680	1,995,828,285
Total Equity		4,322,001,842	4,103,339,038
Liabilities			
Non-current liabilities			
Long term loan	16	1,510,037,259	89,641,795
Defined benefit obligations (gratuity)	17	77,047,130	64,086,475
Deferred tax liability	18	209,222,466	209,785,503
Total non-current liabilities		1,796,306,855	363,513,773
Current liabilities			
Trade payables	19	424,370,331	478,082,235
Short term loans	20	2,010,855,716	3,069,653,003
Current portion of long term loans	21	65,653,846	-
Provision for WPPF and welfare fund	22	2,638,747	-
Current tax liability	23	33,960,336	60,237,568
Other liabilities	24	86,974,962	125,991,928
Total current liabilities		2,624,453,938	3,733,964,734
Total Liabilities		4,420,760,793	4,097,478,507
Total Equity and Liabilities		8,742,762,635	8,200,817,545
Net asset value per share		66.71	76.00

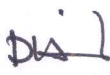
The annexed notes 1 to 33 form an integral part of these financial statements


Chairman


Vice Chairman


Managing Director


Chief Financial Officer


Company Secretary

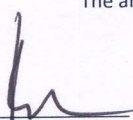
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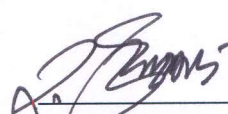
Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the third quarter ended 31 March 2019

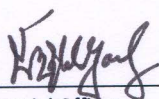
	Note(s)	Nine months ended		Quarter ended	
		July'18 to March'19 Taka	July'17 to March'18 Taka	January'19 to March'19 Taka	January'18 to March'18 Taka
Revenue	25	3,691,311,831	2,842,749,421	1,400,495,743	1,142,978,112
Cost of sales	26	(3,217,476,842)	(2,475,625,020)	(1,136,847,824)	(969,394,060)
Gross Profit		473,834,989	367,124,401	263,647,919	173,584,052
Administrative expenses	27	(69,986,610)	(68,036,579)	(22,546,114)	(20,169,316)
Selling and distribution expenses	28	(135,042,744)	(224,160,638)	(78,048,920)	(63,649,995)
Other operating income	29	6,111,044	1,809,907	1,234,910	882,099
Profit from operating activities		274,916,679	76,737,091	164,287,795	90,646,840
Finance costs	30	(221,201,117)	(98,002,160)	(77,975,379)	(56,657,618)
Finance income	31	12,336,197	9,888,846	2,638,747	6,450,351
Profit before Workers profit participation fund		66,051,759	(11,376,223)	88,951,163	40,439,573
Contribution to WPPF and welfare fund		(4,447,558)	-	(4,447,558)	-
		61,604,201	(11,376,223)	84,503,605	40,439,573
Non-operating income/(loss)	32	2,213,156	63,999,323	1,427,955	(1,341,847)
Share of profit/(loss) of associates (net of tax)	33	257,561,663	244,200,636	68,363,574	87,065,318
Profit before income tax		321,379,020	296,823,736	154,295,134	126,163,044
Provision for income tax:					
-Current tax		(22,290,916)	(29,379,578)	(8,434,784)	(18,874,879)
-Deferred tax		(9,357,933)	7,442,941	(3,119,312)	6,142,027
Total comprehensive income		289,730,171	274,887,099	142,741,038	113,430,192
Earnings per share		4.47	5.09	2.20	2.10

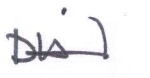
The annexed notes 1 to 33 form an integral part of these financial statement


Chairman


Vice Chairman


Managing Director

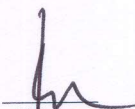

Chief Financial Officer



Company Secretary



Statement of Changes in Equity (Un-audited)
For the third quarter ended 31 March 2019

	Amount in Taka					Total
	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	
Balance as on 1 July 2017	449,935,200	658,089,549	371,862,754	577,705,317	1,726,156,151	3,783,748,971
Net profit after tax for the period ended 31 March, 2018	-	-	-	-	274,887,099	274,887,099
Adjustment for depreciation on revalued assets	-	-	-	(39,683,872)	39,683,872	-
Deferred tax adjustment on revaluation surplus	-	-	-	9,920,968	-	9,920,968
Bonus share issued	89,987,040	-	-	-	(89,987,040)	-
Cash dividend paid	-	-	-	-	(67,490,280)	(67,490,280)
Balance as at 31 March 2017	539,922,240	658,089,549	371,862,754	547,942,413	1,883,249,802	4,001,066,758
Balance as on 1 July 2018	539,922,240	658,089,549	371,862,754	537,636,210	1,995,828,285	4,103,339,038
Net profit after tax for the period ended 31 March, 2019	-	-	-	-	289,730,171	289,730,171
Adjustment for depreciation on revalued assets	-	-	-	-	-	-
Deferred tax adjustment on revaluation surplus	-	-	-	9,920,969	-	9,920,969
Bonus share issued @ 20% for 2017-18	107,984,440	-	-	-	(107,984,440)	-
Cash dividend paid @ 15% for 2017-18	-	-	-	-	(80,988,336)	(80,988,336)
Balance as at 31 March 2018	647,906,680	658,089,549	371,862,754	547,557,179	2,096,585,680	4,322,001,842


Chairman


Vice Chairman


Chief Financial Officer

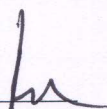

Managing Director


Company Secretary



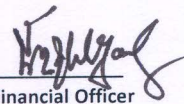
Statement of Cash Flow (Un-audited)
For the third quarter ended 31 March 2019

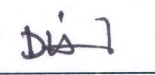
	July' 18 to March' 19 Taka	July' 17 to March' 18 Taka
Cash flow from operating activities		
Receipts from customers	3,651,969,121	2,768,629,546
Payment of suppliers, employees & others	(3,748,158,665)	(2,903,581,621)
Cash generated from operations	(96,189,544)	(134,952,075)
Receipts from other income	6,111,044	63,999,323
Net cash (used in) / generated by operating activities	(90,078,500)	(70,952,752)
Cash flows from investing activities		
Acquisition of property, plant & equipment	(56,311,779)	(397,262,679)
(Increase) / Decrease in investment	18,028,813	234,409,071
(Increase) / Decrease in short term investment	-	(171,642,000)
Dividend received from Associates Company	-	3,780,000
Net cash(used in)/generated by investing activities	(38,282,966)	(330,715,608)
Cash flows financing activities		
Long term loans (repaid) / increased	1,420,395,464	(4,149,813)
Short term loan -Overdraft (repaid) / increase	(993,143,442)	(249,790,167)
Payments for financial expenses	(208,864,920)	(88,113,314)
Dividend paid	(78,841,485)	(61,135,815)
Net cash(used in)/generated by financing activities	139,545,617	(403,189,109)
Increase/(Decrease) in cash and cash equivalents	11,184,151	(804,857,469)
Opening cash and cash equivalents	49,425,599	863,557,551
Closing cash and cash equivalents	60,609,750	58,700,082
Net operating cash flow per share	(1.39)	(1.31)


 Chairman


 Vice Chairman


 Managing Director


 Chief Financial Officer


 Company Secretary



Notes to the Financial Statements

As at and for the quarter ended 31 March 2019

1.00 THE REPORTING ENTITY

1.01 Company's Profile

The Company was incorporated as a Public Limited Company on 02 May, 1991. The company is listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. as a publicly quoted company.

1.02 Company's Registered Office

The registered office of the company is situated at Confidence Heights, Plot-1, Lane-1, Road-2, Block-L, Halishahar H/E, Agrabad Access Road, Chittagong.

1.03 Nature of Activities

The principal activities of the company are carrying on business as manufacturer of and dealers in cement and allied materials of all kinds and varieties whatsoever.

1.04 Description of Associates

i) Confidence Electric Limited

Confidence Electric Limited was incorporated in Bangladesh on 11 February 2010 as a Private Limited Company. The principal activities of the Company are manufacturing and assembling of Electronic and Electrical goods. Confidence Cement Limited holds 49% of ordinary shares in Confidence Electric Limited.

ii) Confidence Power Limited

Confidence Power Limited was incorporated in Bangladesh on 23 July 2000 as a Private Limited Company. The principal activities of the Company are carrying out the business as manufacturer and seller of Spun Prestressed Concrete (SPC) Pole, Prestressed Concrete (PC) and Prestressed Concrete Railway Sleeper, Prefabricated Construction Materials of the country. Confidence Cement Limited holds 25% of ordinary shares in Confidence Power Limited.

2.00 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

2.01 Statement of Compliance

The Financial Statements have been prepared on a going concern basis following accrual basis of accounting except for Cash Flow Statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh (ICAB) as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) and interpretations of BFRSs and BASs.

3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.01 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other property, plant and equipment, depreciation is recognized in statement of profit or loss and other comprehensive income on straight line method over the estimated useful lives of property, plant and equipment.

Depreciation is charged on addition from the month (date of service) of acquisition/addition and no depreciation is charged in the month of disposal. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. The depreciation charge for each period is recognized as an expense unless it is included in the carrying amount of another asset.



The principal annual rates are as follows:

<u>Category of assets</u>	<u>Rates of depreciation</u>
Building & other Construction	2.5% - 10%
Plant and Machinery	5% - 15%
Furniture, Fixtures and Equipment's	5% - 30%
Vehicles	10%-20%

Depreciation methods, useful lives and residual values are reassessed at the reporting dates.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

3.02 Capital Work-In-Progress

Property, Plant and Equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.03 Inventories

Nature of inventories

Inventories comprise Raw Materials (Clinker, Gypsum, Lime Stone, Fly Ash), Packing Materials, Consumable Stores etc.

Valuation of the inventories

<u>Category</u>	<u>Basis of valuation</u>
Raw materials	At cost or net realizable value whichever is lower
Work-in-process	At cost
Stores & spares	Based on Weighted average cost method

3.04 General

- i) The amounts in these financial statements have been rounded off to the nearest Taka
- ii) Bracket figures denote negative.



	Notes	31 March 2019	30 June 2018
		(Un-audited)	(Audited)
		Taka	Taka
4.00 Property, plant and equipment			
<u>i. At Cement plant</u>			
Cost/ Revalued value	4.01	5,673,591,054	5,541,396,286
Less: Accumulated depreciation	4.02	(1,808,755,097)	(1,621,328,387)
Sub total		3,864,835,957	3,920,067,899
<u>ii. At Ready-mix plant</u>			
Cost/ Revalued value		313,667,112	306,247,631
Less: Accumulated depreciation		(82,646,275)	(70,992,983)
Sub total		231,020,837	235,254,648
Grand total (i+ii)		4,095,856,794	4,155,322,547
4.01 Cost/ Revalued value			
<u>i. At Cement plant</u>			
Opening balance		5,541,396,286	2,962,571,235
Add: Addition during the period		132,194,768	2,585,334,061
		5,673,591,054	5,547,905,296
Less: Disposal		-	(6,509,010)
		5,673,591,054	5,541,396,286
<u>ii. At Ready-mix plant</u>			
Opening balance		306,247,631	305,930,046
Add: Addition during the period		7,419,481	317,585
		313,667,112	306,247,631
		313,667,112	306,247,631
4.02 Accumulated depreciation			
<u>i. At Cement plant</u>			
Opening balance		1,621,328,387	1,445,560,737
Add: Charged during the period		187,426,710	180,865,555
Factory overhead		175,278,582	165,362,501
Administrative expenses		7,238,934	10,451,948
Selling and distribution expenses		4,909,194	5,051,106
Less: Adjustment during the year for sale of fixed assets		-	(5,097,905)
		1,808,755,097	1,621,328,387
<u>ii. At Ready-mix plant</u>			
Opening balance		70,992,983	56,385,215
Add: Charged during the period		11,653,292	14,607,768
Factory overhead		11,653,292	14,607,768
Administrative expenses		-	-
Selling and distribution expenses		-	-
		82,646,275	70,992,983
5.00 Capital work-in-progress			
Opening capital work-in-progress		90,948,685	2,269,837,541
Add: Expenditure incurred during the period	5.01	45,401,576	266,927,395
		136,350,261	2,536,764,936
Less: Capitalized during the period	5.01	(128,704,046)	(2,445,816,251)
		7,646,215	90,948,685

5.01 Details of capital work-in-progress

Particulars	Opening balance	Expenditure incurred during the period	Capitalized during the period	Closing balance
<u>At cement plant</u>				
Civil works	63,513,917	23,177,330	(84,123,712)	2,567,535
Plant & machinery	2,485,592	22,096,209	(19,503,121)	5,078,680
Vehicles	24,949,176	-	(24,949,176)	-
Inter Office Decoration	-	128,037	(128,037)	-
	90,948,685	45,401,576	(128,704,046)	7,646,215

These costs include costs incurred initially to construct property, plant and equipment (PPE). Construction costs are transferred to PPE when the construction is complete.



	Notes	31 March 2019 (Un-audited) Taka	30 June 2018 (Audited) Taka
6.00 Investments			
Investment in quoted shares	6.01	1,972,943	18,296,001
Investment in unquoted shares	6.02	21,894,450	21,894,450
Other investments	6.03	57,813,108	60,841,062
		81,680,501	101,031,513
6.01 Investments in quoted shares			
Opening balance		18,296,001	279,302,876
Add /(less) : Purchase/(sales) during the year		(16,886,449)	(296,927,129)
Add /(less) : Changes in fair value of tradeable securities		(16,712)	(1,611,295)
Add : Profit realised on tradeable securities		580,103	37,531,549
		1,972,943	18,296,001
6.02 Investment in unquoted shares			
Asian Paints (BD) Limited		18,325,000	18,325,000
New Vision Information Technology Limited		2,000,000	2,000,000
Central Depository Bangladesh Limited		1,569,450	1,569,450
		21,894,450	21,894,450
6.03 Other investment			
CBC-Confidence Cement Convention Centre		60,841,062	65,197,200
Less : Profit portion of rent received during the year		-	(300,000)
Less : Amortization during the year		(3,027,954)	(4,056,138)
		57,813,108	60,841,062

- (i) An agreement signed with Bangladesh Navy dated on 09 March 2011 for construction of Convention Centre named as CBC-Confidence Cement Convention Centre at Chittagong Boat Club on BOT (Build, operate and transfer) basis for 20 (Twenty) years with effect from 01 July 2013.

	Notes	31 March 2019 (Un-audited) Taka	30 June 2018 (Audited) Taka
7.00 Investment in associates			
Confidence Electric Limited	7.01	597,997,380	413,216,233
Confidence Power Limited	7.02	293,692,264	239,099,487
Confidence Batteries Limited	7.03	36,140,556	17,952,817
		927,830,200	670,268,537
7.01 Confidence Electric Limited			
Movement of investment in associates			
Investment in equity share		2,205,000	7,350,000
Equity shares transferred to Confidence Batteries Limited		-	(5,145,000)
Share of profit/(loss)			
Opening balance		411,011,233	70,984,407
Share of profit/(loss) for the period	33.01	184,781,147	340,026,826
		595,792,380	411,011,233
		597,997,380	413,216,233



	Notes	31 March 2019 (Un-audited) Taka	30 June 2018 (Audited) Taka
7.02 Confidence Power Limited			
Movement of Investment in Associates			
Investment in equity share		13,500,000	13,500,000
Share of profit/(loss)			
Opening balance		225,599,487	144,565,461
Share of profit/(loss) for the period	33.02	54,592,777	85,759,026
Cash dividend received/receivable		-	(4,725,000)
		280,192,264	225,599,487
		293,692,264	239,099,487
7.03 Confidence Batteries Limited			
Movement of Investment in Associates			
Investment in equity share		5,390,000	5,390,000
Share of profit/(loss)			
Opening balance		12,562,817	-
Share of profit/(loss) for the period	33.03	18,187,739	12,562,817
		30,750,556	12,562,817
		36,140,556	17,952,817
8.00 Inventories			
Raw materials	8.01	384,431,344	255,039,419
Raw materials in transit (Cement Plant)		167,141,572	120,613,733
Raw materials in transit (Ready-mix Plant)		32,674,590	21,497,695
Stores, spares and loose tools	8.02	289,652,369	277,688,305
Packing materials		19,019,538	17,110,976
Work-in-progress		75,855,405	64,344,439
		892,919,413	756,294,567
8.01 Raw materials			
i. At Cement plant			
Clinker		187,875,355	146,712,675
Gypsum		29,012,566	13,889,502
Fly ash		25,125,253	24,603,281
Lime stone		65,385,044	226,295
Slags		53,589,564	30,935,947
Grinding AID		3,343,023	-
Sub total		364,330,805	216,367,700
ii. At Ready-mix plant			
Cement		307,680	220,520
Chemicals		2,228,477	6,511,500
Stone chips (5-20 mm)		16,311,398	-
Stone chips (10-20 mm)		-	10,232,321
Stone chips (5-10 mm)		-	18,399,613
Sylhet sand		1,252,984	3,307,765
Sub total		20,100,539	38,671,719
Grand total (i+ii)		384,431,344	255,039,419
8.02 Stores, spares and loose tools			
i. At Cement plant			
Stores		89,841,290	80,543,951
Spare parts		175,312,305	172,168,366
Spare parts in transit		9,274,975	9,383,853
Loose tools		2,410,963	2,510,575
Sub total		276,839,533	264,606,745
ii. At Ready-mix plant			
Stores		6,941,280	7,380,080
Spare parts		5,562,410	5,382,092
Loose tools		309,146	319,388
Sub total		12,812,836	13,081,560
Grand total (i+ii)		289,652,369	277,688,305

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	31 March 2019 (Un-audited) Taka	30 June 2018 (Audited) Taka
9.00 Trade receivables		
Against local sales	998,228,249	972,985,432
Against export	63,128,407	49,028,514
	1,061,356,656	1,022,013,946
9.01 Against local sales		
<u>i. At Cement plant</u>		
Dealers	470,816,053	491,265,945
Corporate	421,657,801	405,717,330
Individual	4,570,532	4,473,845
Sub total	897,044,386	901,457,120
<u>ii. At Ready-mix plant</u>		
Corporate	96,524,288	65,858,926
Individual	4,659,575	5,669,386
Sub total	101,183,863	71,528,312
Grand total (i+ii)	998,228,249	972,985,432
9.02 Ageing of trade receivables		
Less than 3 months	727,111,923	672,568,945
Over 3 months but less than 6 months	124,697,852	190,399,890
Over 6 months	209,546,881	159,045,111
	1,061,356,656	1,022,013,946
10.00 Advances, deposits and prepayments	Notes	
Advances	10.01 1,189,099,787	952,837,619
Deposits	10.02 69,582,030	63,267,494
Prepayments	10.03 9,206,227	9,389,123
	1,267,888,044	1,025,494,236
10.01 Advances		
At Cement plant	1,154,978,129	925,940,136
At Ready-mix plant	34,121,658	26,897,483
	1,189,099,787	952,837,619
10.02 Deposits		
At Cement plant	69,582,030	63,267,494
At Ready-mix plant		
	69,582,030	63,267,494
10.03 Prepayments		
At Cement plant	9,045,810	9,248,630
At Ready-mix plant	160,417	140,493
	9,206,227	9,389,123
11.00 Other receivables		
At Cement plant	95,810,569	79,060,217
At Ready-mix plant	1,164,493	957,698
	96,975,062	80,017,915



			31 March 2019 (Un-audited) Taka	30 June 2018 (Audited) Taka
12.00	Short term investments			
	Name of the Banks/Institutions	Purpose	Rate of Interest	
	Brac Bank Limited	Cash Deposit	7.50%	36,000,000
	City Bank Limited	Cash Deposit	7.50%	50,000,000
	Lanka Bangla Finance Limited	Cash Deposit	7.25%	4,000,000
	Lanka Bangla Finance Limited	Cash Deposit	7.25%	10,000,000
	Lanka Bangla Finance Limited	Cash Deposit	8.75%	50,000,000
	Lanka Bangla Finance Limited	Cash Deposit	8.75%	50,000,000
	Prime Bank Limited	Lien against Margin	8.75%	10,000,000
	United Finance Limited	Cash Deposit	11.25%	20,000,000
	Union Capital Limited	Cash Deposit	8.75%	20,000,000
				250,000,000
13.00	Cash and cash equivalents			
			Notes	
	Cash in hand	13.01	163,601	435,429
	Cash at banks	13.02	60,446,149	48,990,170
			60,609,750	49,425,599
13.01	Cash in hand			
	At Cement plant		147,227	350,360
	At Ready-mix plant		16,374	85,069
			163,601	435,429
13.02	Cash at banks			
	At Cement plant		58,917,643	45,226,890
	At Ready-mix plant		1,528,506	3,763,280
			60,446,149	48,990,170
14.00	Share capital			
	Authorized capital		100,000,000	100,000,000
	100,000,000 Ordinary shares of Tk 10 each			
	Issued, Subscribed and Paid-up capital			
	53,992,224 Ordinary shares of Tk 10 each		539,922,240	539,922,240
	Bonus share issued 10,794,726 of Tk 10 each		107,984,440	-
	[Stock dividend paid 53,992,224 of Tk. 2 per share in the 27th Annual General Meeting held on 23 December, 2018]			
			647,906,680	539,922,240

14.01 Composition of shareholders as at 31 March 2019

Name of shareholders	31-Mar-18		30-Jun-18	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Sponsors	19,358,905	29.88	16,133,830	29.88
Non-resident shareholders	1,636	0.00	1,464	0.00
Financial Institutions	17,249,954	26.62	17,791,569	32.95
Investment Corporation of Bangladesh	28,473	0.04	20,309	0.04
Mutual Fund(s)	413,476	0.64	1,702,931	3.15
Investors Discretionary Account	1,180,822	1.82	89,835	0.17
General Public	26,557,402	40.99	18,252,286	33.81
	64,790,668	100.00	53,992,224	100.00

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	31 March 2019 (Un-audited) Taka	As at 30 June 2018 (Audited) Taka
15.00 Reserves		
15.01 General Reserve	371,862,754	371,862,754
	371,862,754	371,862,754

The general reserve is created from time to time to transfer profits from retained earnings for appropriation purposes and to meet future known or

15.02 Revaluation reserve	547,557,179	537,636,210
	547,557,179	537,636,210

Revaluation reserve relates to the revaluation of property, plant and equipment.

	Notes	31 March 2019 (Un-audited) Taka	30 June 2018 (Audited) Taka
16.00 Long term loans			
<u>Cement Plant</u>			
Syndication of term Loan	16.01	1,575,691,105	89,641,795
Current portion of long term loan		(65,653,846)	-
		1,510,037,259	89,641,795

16.01 a) Lenders : The Company entered in to a syndication term loan agreement for expansion project (unit-3) on 10 August 2016 with Eastern Bank Limited the lead arranger and nine other banks and financial institution.

b) Loan Facilities BD Taka 1,707 million

c) Interest Rate: 11.50% per p.a

d) Disbursement First disbursement made on 17 May, 2018

e) Securities :

- i) Registered Mortgage on 640 decimals of land of the factory premises located at Madambirhat Sitakunda, Chittagong
- ii) Fixed and floating charges over Fixed Assets
- iii) Irrevocable general power of attorney
- iv) Demand promissory note full loan amount

f) Repayments : This term loan is repayable in 24 equal quarterly instalment after 1 (one) year of grace period

g) Purpose : For capital expenditure for expansion project (Unit-3) with an additional capacity 2,000 M.T per day

	31 March 2019 (Un-audited) Taka	30 June 2018 (Audited) Taka
17.00 Defined benefit obligation (gratuity)		
Opening balance	64,086,475	56,764,840
Add: Provided during the period	21,187,831	22,973,965
	85,274,306	79,738,805
Less: Paid during the period	(8,227,176)	(15,652,330)
	77,047,130	64,086,475

18.00 Deferred tax liability

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment as financial statements and tax written down value and financial position liability method for gratuity obligation.

Opening balance	209,785,503	210,536,218
Add/(Less): Provision/adjustment made during the period		
Against temporary difference	9,357,932	12,477,243
Adjusted during the period against impact of depreciation on revaluation surplus	(9,920,969)	(13,227,958)
	(563,036)	(750,715)
	209,222,467	209,785,503

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	Notes	31 Dec 2018 (Un-audited) Taka	30 June 2018 (Audited) Taka
19.00 Trade payables			
At Cement plant		346,124,963	389,984,330
At Ready-mix plant		78,245,368	88,097,905
		424,370,331	478,082,235
20.00 Short term loans			
Deferred payment of L/C	20.01	1,263,518,294	1,262,543,666
Loan against Trust Receipt (LATR)	20.02	24,269,947	140,304,217
Time Loan/Demand Loan/Loan general	20.03	413,581,446	759,009,996
Cash Credit (Hypothecation)/OD General	20.04	309,486,029	597,776,031
Short term / Express loan	20.05	-	310,019,093
		2,010,855,716	3,069,653,003
20.01 Deferred payment of L/C			
At Cement plant		1,213,506,118	1,222,651,311
At Ready-mix plant		50,012,176	39,892,355
		1,263,518,294	1,262,543,666
20.02 Loan against Trust Receipt (LATR)			
At Cement plant		24,269,947	140,304,217
At Ready-mix plant		-	-
		24,269,947	140,304,217
20.03 Time Loan/Demand Loan/Loan general			
At Cement plant		383,861,715	746,465,396
At Ready-mix plant		29,719,731	12,544,600
		413,581,446	759,009,996
20.04 Cash Credit (Hypothecation)/OD General			
At Cement plant		309,486,029	597,776,031
At Ready-mix plant		-	-
		309,486,029	597,776,031
20.05 Short term / Express loan			
At Cement plant		-	310,019,093
At Ready-mix plant		-	-
		-	310,019,093
21.00 Current portion of Long term loan			
At Cement plant		65,653,846	-
At Ready-mix plant		-	-
		65,653,846	-
22.00 Provision for WPPF and Welfare Fund			
Opening balance		-	5,218,933
Add: Provided during the period		2,638,747	-
		2,638,747	5,218,933
Less : Paid/Adjusted during the period		-	(5,218,933)
		2,638,747	-
23.00 Current tax liability			
Opening Balance		60,237,568	78,429,344
Add: Provision during the period		22,290,916	23,895,777
		82,528,484	102,325,121
Less: Paid/Adjusted during the year		(48,568,148)	(42,087,553)
		33,960,336	60,237,568
24.00 Other liabilities			
At Cement plant		85,810,469	123,132,524
At Ready-mix plant		1,164,493	2,859,404
		86,974,962	125,991,928



	Notes	Nine months ended		Quarter ended	
		July to March 2018-19	July to March 2017-18	January to March 2018-19	January to March 2017-18
		Taka	Taka	Taka	Taka
25.00 Revenue					
i. At Cement plant					
Revenue from local sales	25.01	2,934,221,558	2,424,278,555	1,257,418,347	979,786,573
Revenue from Export	25.02	355,685,672	139,386,038	25,561,585	65,638,297
Sub total		3,289,907,230	2,563,664,593	1,282,979,932	1,045,424,870
ii. At Ready-mix plant					
Revenue from corporate sales		379,398,982	257,270,524	112,328,841	95,758,984
Revenue from individual sales		22,005,619	21,814,304	5,186,970	1,794,258
Sub total		401,404,601	279,084,828	117,515,811	97,553,242
Grand total (i+ii)		3,691,311,831	2,842,749,421	1,400,495,743	1,142,978,112
25.01 Revenue from local sales					
Gross sales		3,374,354,790	2,787,919,077	1,446,031,098	1,126,754,558
Less: Value Added Tax (VAT)		(440,133,232)	(363,640,522)	(188,612,751)	(146,967,985)
Net sales		2,934,221,558	2,424,278,555	1,257,418,347	979,786,573
25.02 Revenue from Export					
Export proceeds - cost and freight		356,216,950	140,021,157	25,664,244	65,884,522
Less: Export expenses		(531,278)	(635,119)	(102,659)	(246,225)
		355,685,672	139,386,038	25,561,585	65,638,297
26.00 Cost of sales					
Raw materials consumed	26.01	2,463,248,872	1,846,104,873	865,085,390	724,633,025
Packing materials consumed		161,394,952	130,284,644	67,867,990	55,192,976
Factory overhead	26.02	592,833,018	499,235,503	203,894,444	189,568,059
		3,217,476,842	2,475,625,020	1,136,847,824	969,394,060
26.01 Raw materials consumed					
At Cement plant		2,118,208,160	1,602,440,303	766,022,697	640,441,382
At Ready-mix plant		345,040,712	243,664,570	99,062,693	84,191,643
		2,463,248,872	1,846,104,873	865,085,390	724,633,025
26.02 Factory overhead					
At Cement plant		541,603,023	449,578,714	187,816,617	172,324,670
At Ready-mix plant		51,229,995	49,656,789	16,077,827	17,243,389
		592,833,018	499,235,503	203,894,444	189,568,059
27.00 Administrative expenses					
At Cement plant		69,986,610	68,036,579	22,546,114	20,169,316
At Ready-mix plant		-	-	-	-
		69,986,610	68,036,579	22,546,114	20,169,316



	Notes	Nine months ended		Quarter ended	
		July to March 2018-19	July to March 2017-18	January to March 2018-19	January to March 2017-18
		Taka	Taka	Taka	Taka
28.00 Selling and distribution expenses					
At Cement plant		135,042,744	223,013,958	78,048,920	63,144,249
At Ready-mix plant		-	1,146,680	-	505,746
		135,042,744	224,160,638	78,048,920	63,649,995
29.00 Other operating income					
At Cement plant		5,543,692	1,809,907	1,202,510	882,099
At Ready-mix plant		567,352	-	32,400	-
		6,111,044	1,809,907	1,234,910	882,099
30.00 Finance costs					
At Cement plant		217,698,062	94,848,595	76,648,607	55,607,328
At Ready-mix plant		3,503,055	3,153,565	1,326,772	1,050,290
		221,201,117	98,002,160	77,975,379	56,657,618
31.00 Finance income					
At Cement plant		12,234,811	9,888,846	2,638,747	6,450,351
At Ready-mix plant		101,386	-	-	-
		12,336,197	9,888,846	2,638,747	6,450,351
32.00 Non-operating income/(loss)					
At Cement plant		2,213,156	63,999,323	1,427,955	(1,341,847)
At Ready-mix plant		-	-	-	-
		2,213,156	63,999,323	1,427,955	(1,341,847)
33.00 Share of profit/(loss) of associates (Net of tax)					
Confidence Electric Limited	33.01	184,781,147	219,622,716	61,497,566	77,393,811
Confidence Power Limited	33.02	54,592,777	24,577,920	1,977,334	9,671,507
Confidence Batteries Limited	33.03	18,187,739	-	4,888,674	-
		257,561,663	244,200,636	68,363,574	87,065,318
33.01 Confidence Electric Limited					
Net profit attributable to the shareholders' of associate		377,104,382	448,209,625	125,505,237	157,946,553
Ownership		49%	49%	49%	49%
Net profit / (Loss) attributable to Confidence Cement Limited	7.01	184,781,147	219,622,716	61,497,566	77,393,811
33.02 Confidence Power Limited					
Net profit attributable to the shareholders' of associate		210,461,773	98,311,675	7,909,335	38,686,026
Ownership		25%	25%	25%	25%
Net profit / (Loss) attributable to Confidence Cement Limited	7.02	52,615,443	24,577,920	1,977,334	9,671,507
33.03 Confidence Batteries Limited					
Net profit attributable to the shareholders' of associate		37,117,835		9,976,886	-
Ownership		49%	49%	49%	49%
Net profit / (Loss) attributable to Confidence Cement Limited	7.03	18,187,739		4,888,674	-