



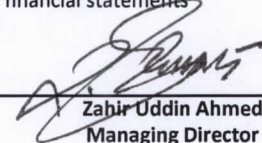
**Statement of Financial Position ( Un-audited)  
As at 31 March 2022**

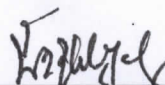
	Note(s)	31 Mar 2022 (Un-audited) Taka	30 June 2021 (Audited) Taka
<b>ASSETS</b>			
<b>Non - current assets</b>			
Property, plant and equipment	4.00	3,767,497,898	3,897,594,783
Right of use assets	5.00	240,450,640	262,273,220
Capital work-in-progress	6.00	306,940,887	238,782,466
Investments	7.00	4,954,117,970	3,986,750,945
<b>Total non-current assets</b>		<b>9,269,007,395</b>	<b>8,385,401,414</b>
<b>Current asset</b>			
Investments in quoted shares	8.00	-	2,347,652
Inventories	9.00	578,934,630	559,146,571
Trade receivables	10.00	774,688,153	803,342,078
Advances, deposits and prepayments	11.00	1,608,018,162	1,224,048,845
Other receivables	12.00	103,013,754	163,925,790
Short term investment in Fixed Deposits	13.00	94,000,000	204,000,000
Cash and cash equivalents	14.00	60,446,780	212,156,718
<b>Total current assets</b>		<b>3,219,101,479</b>	<b>3,168,967,654</b>
<b>Total Assets</b>		<b>12,488,108,874</b>	<b>11,554,369,068</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	15.00	782,347,312	782,347,312
Share premium		658,089,549	658,089,549
General reserve	16.01	371,862,754	371,862,754
Revaluation reserve	16.02	397,367,228	425,096,390
Retained earnings		4,074,238,523	3,571,970,474
<b>Total Equity</b>		<b>6,283,905,366</b>	<b>5,809,366,479</b>
<b>Non-current liabilities</b>			
Long term borrowings	17.00	795,616,840	925,428,901
Lease liabilities- non-current portion	5.01	221,004,835	230,754,150
Defined benefit obligations (gratuity)	18.00	145,589,903	111,085,765
Deferred tax liability	19.00	383,196,282	393,302,089
<b>Total non-current liabilities</b>		<b>1,545,407,860</b>	<b>1,660,570,905</b>
<b>Current liabilities</b>			
Trade payables	20.00	332,835,468	466,420,590
Short term borrowings	21.00	3,655,117,052	2,910,011,627
Current portion of long term borrowings	22.00	212,680,038	283,573,384
Lease liabilities- current portion	5.01	32,557,044	40,146,103
Current tax liability	23.00	193,152,917	118,045,750
Other liabilities	24.00	232,453,129	266,234,230
<b>Total current liabilities</b>		<b>4,658,795,648</b>	<b>4,084,431,684</b>
<b>Total equity and liabilities</b>		<b>12,488,108,874</b>	<b>11,554,369,068</b>
<b>Net Assets Value per Share</b>		<b>80.32</b>	<b>74.26</b>


The accompanying notes from 1 to 37 from an integral part of these financial statements

  
Engr. Rezaul Karim  
Chairman

  
Imran Karim  
Vice Chairman

  
Zahir Uddin Ahmed  
Managing Director

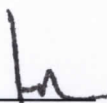
  
Newaz Mohammed Iqbal Yousuf  
Chief Financial Officer

  
MD. Delowar Hossain FCS  
Company Secretary


**Statement of Profit or Loss Other Comprehensive Income (Un-audited)  
For the Nine months ended 31 March 2022**

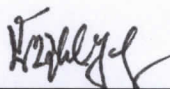
	Note(s)	Nine months ended		Quarter ended	
		July to March 2022	July to March 2021	January to March 2022	January to March 2021
		Taka	Taka	Taka	Taka
Revenue	25	3,183,123,149	3,274,117,509	1,339,191,876	1,492,345,852
Cost of sales	26	(3,089,266,439)	(2,910,389,045)	(1,337,600,847)	(1,307,709,683)
<b>Gross Profit</b>		<b>93,856,710</b>	<b>363,728,464</b>	<b>1,591,029</b>	<b>184,636,169</b>
Administrative expenses	27	(77,305,277)	(69,624,811)	(34,694,560)	(24,258,625)
Selling and distribution expenses	28	(172,734,681)	(138,444,366)	(113,989,377)	(83,508,563)
Other operating income	29	78,491,127	162,756,525	27,674,065	57,886,383
<b>Profit/(loss) from operating activities</b>		<b>(77,692,121)</b>	<b>318,415,812</b>	<b>(119,418,843)</b>	<b>134,755,364</b>
Finance costs	30	(178,695,104)	(146,996,808)	(75,638,589)	(40,686,588)
Finance income	31	12,980,960	17,108,226	2,598,179	2,728,048
Non-operating income/(loss)	32	8,124,213	234,394,823	7,842,909	231,808,693
<b>Profit/(loss) before Workers profit participation fund</b>		<b>(235,282,052)</b>	<b>422,922,053</b>	<b>(184,616,344)</b>	<b>328,605,517</b>
Contribution to WPPF and welfare fund		-	(9,426,361)	-	(4,839,841)
<b>Profit after Workers profit participation fund</b>		<b>(235,282,052)</b>	<b>413,495,692</b>	<b>(184,616,344)</b>	<b>323,765,676</b>
Share of profit/(loss) of equity accounted investees (net of tax)	33	970,409,127	853,237,439	403,945,776	350,568,491
<b>Profit before income tax</b>		<b>735,127,075</b>	<b>1,266,733,131</b>	<b>219,329,432</b>	<b>674,334,167</b>
Provision for income tax:					
Current tax	23	(75,107,167)	(130,277,316)	(18,903,013)	(56,340,729)
Deferred tax	19	2,055,405	(28,903,538)	4,330,625	(7,982,240)
<b>Net profit/(loss) after tax</b>		<b>662,075,313</b>	<b>1,107,552,277</b>	<b>204,757,044</b>	<b>610,011,198</b>
<b>Total Comprehensive Income/(loss)</b>		<b>662,075,313</b>	<b>1,107,552,277</b>	<b>204,757,044</b>	<b>610,011,198</b>
<b>Earning per share (EPS)</b>	35	<b>8.46</b>	<b>14.16</b>	<b>2.62</b>	<b>7.80</b>


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Chairman

  
Imran Karim  
Vice Chairman

  
Zahir Uddin Ahmed  
Managing Director


  
Newaz Mohammed Iqbal Yousaf  
Chief Financial Officer

  
MD. Delowar Hossain FCS  
Company Secretary



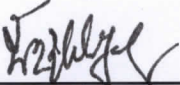
**Statement of changes in Equity ( Un-audited )  
For the period ended 31 March 2022**


	Share Capital Taka	Share Premium Taka	General Reserve Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balances as on 1 July 2020	745,092,682	658,089,549	371,862,754	462,121,543	2,583,434,170	4,820,600,698
Profit after tax for the period	-	-	-	-	1,107,552,277	1,107,552,277
Adjustments for depreciation on revalued assets	-	-	-	(35,830,793)	35,830,793	-
Deferred tax adjustment on revalued assets	-	-	-	8,957,698	-	8,957,698
Cash Dividened 2019-2020	-	-	-	-	(111,763,902)	(111,763,902)
Stock Dividened 2019-2020	37,254,634	-	-	-	(37,254,634)	-
<b>Balances as on 31 March 2021</b>	<b>782,347,316</b>	<b>658,089,549</b>	<b>371,862,754</b>	<b>435,248,448</b>	<b>3,577,798,704</b>	<b>5,825,346,771</b>
Balances as on 1 July 2021	782,347,312	658,089,549	371,862,754	425,096,390	3,571,970,474	5,809,366,479
Profit after tax for the period	-	-	-	-	662,075,313	662,075,313
Adjustments for depreciation on revalued assets	-	-	-	(35,779,564)	35,779,564	-
Deferred tax adjustment on revalued assets	-	-	-	8,050,402	-	8,050,402
Cash Dividened 2020-2021	-	-	-	-	(195,586,828)	(195,586,828)
<b>Balances as on 31 March 2022</b>	<b>782,347,312</b>	<b>658,089,549</b>	<b>371,862,754</b>	<b>397,367,228</b>	<b>4,074,238,523</b>	<b>6,283,905,366</b>

  
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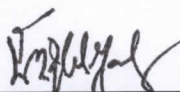
**Statement of Cash Flows ( Un-audited )  
For the Nine months ended 31 March 2022**


	July-March 2021-2022 Taka	July-March 2020-2021 Taka
<b>a. Cash flows from operating activities</b>		
Receipts from customers	3,211,777,074	3,244,380,949
Payment of suppliers, employees & others	(3,619,700,516)	(2,953,102,262)
<b>Cash generated from operations (Note:34)</b>	<b>(407,923,442)</b>	<b>291,278,687</b>
Receipts from other income	86,615,340	396,731,668
Interest paid (Net)	(165,714,144)	(129,888,582)
<b>Net cash generated by operating activities</b>	<b>(487,022,246)</b>	<b>558,121,773</b>
<b>b. Cash flows from investing activities</b>		
Acquisition of fixed assets	(11,575,919)	(8,340,246)
( Increase )/Decrease in capital work in progress	(119,744,034)	(213,843,933)
( Increase )/Decrease in short term investments (FDR)	110,000,000	50,000,000
( Increase )/Decrease in investments in quoted shares	2,347,652	-
(Increase)/Decrease in investments in subsidiaries	-	204,000,000
<b>Net cash ( used in )/generated by investing activities</b>	<b>(18,972,301)</b>	<b>31,815,821</b>
<b>c. Cash flows financing activities</b>		
Long term loans (repaid)/increased	(129,812,061)	(196,371,989)
Short term loans -Overdraft(repaid)/increased	674,212,079	(90,937,511)
Dividend paid	(190,115,409)	(93,301,093)
<b>Net cash ( used in )/generated by financing activities</b>	<b>354,284,609</b>	<b>(380,610,593)</b>
<b>d. Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>	<b>(151,709,938)</b>	<b>209,327,001</b>
<b>e. Opening cash and cash equivalents</b>	<b>212,156,718</b>	<b>90,853,712</b>
<b>f. Closing cash and cash equivalents (d+e)</b>	<b>60,446,780</b>	<b>300,180,713</b>
<b>Net operating cash flow per share (Note: 37)</b>	<b>(6.23)</b>	<b>7.13</b>

  
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Imran Karim  
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Chief Financial Officer

  
MD. Delowar Hossain FCS  
Company Secretary

## Notes to the Financial Statements

### As at and for the Nine months ended 31 March 2022

#### 1.00 THE REPORTING ENTITY

##### 1.01 Company's Profile

The Company was incorporated as a Public Limited Company on 02 May, 1991. The company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

##### 1.02 Company's Registered Office

The registered office of the company is situated at Confidence Heights, Plot-1, Lane-1, Road-2, Block-L, Halishahar H/E, Agrabad Access Road, Chittagong.

##### 1.03 Nature of Activities

The Principal activities of the company are carrying on business as manufacturer of and dealers in cement and allied materials of all kinds and varieties whatsoever.

##### 1.04 Description of Subsidiary and Associates

###### i) Confidence Batteries Limited

Confidence Batteries Limited was incorporated in Bangladesh on 5 June 2017 as Private Limited Company. The principal activities of the company is to carry on the business of manufacturing, selling, marketing, importing, exporting and trading all types of batteries and allied products. Confidence Cement Limited holds 21% of ordinary shares in Confidence Batteries Limited.

###### ii) Confidence Power Holdings Limited

Confidence Power Limited was incorporated in Bangladesh on 20 April 2017 as a Private Limited Company. The company is engaged in the business of power generation, distribution, sell and supply electricity to connect in National Grid. Confidence Cement Limited holds 36% of ordinary shares in Confidence Power Limited.

#### 2.00 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

##### 2.01 Statement of Compliance

The Financial Statements have been prepared on a going concern basis following accrual basis of accounting except for Cash Flow Statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh (ICAB) as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) and interpretations of BFRSs and BASs.

#### 3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### 3.01 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other property, plant and equipment, depreciation is recognized in statement of profit or loss and other comprehensive income on straight line method over the estimated useful lives of property, plant and equipment.

Depreciation is charged on addition from the month (date of service) of acquisition/addition and no depreciation is charged in the month of disposal. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. The depreciation charge for each period is recognized as an expense unless it is included in the carrying amount of another asset.

The principal annual rates are as follows:

<u>Category of assets</u>	<u>Rates of depreciation</u>
Building & other Construction	2.5% - 10%
Plant and Machinery	5% - 15%
Furniture, Fixtures and Equipment's	5% - 30%
Vehicles	10%-20%

Depreciation methods, useful lives and residual values are reassessed at the reporting dates.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

### 3.02 Capital Work-In-Progress

Property, Plant and Equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

### 3.03 Inventories

#### Nature of inventories

Inventories comprise Raw Materials (Clinker, Gypsum, Lime Stone, Fly Ash), Packing Materials, Consumable Stores

#### Valuation of the inventories

<u>Category</u>	<u>Basis of valuation</u>
Raw materials	At cost or net realizable value whichever is lower
Work-in-process	At cost
Stores & spares	Based on Weighted average cost method

### 3.04 General

- i) Whenever considered necessary, prior period's figures and phrases have been rearranged to confirm to this
- ii) The amounts in these financial statements have been rounded off to the nearest Taka
- iii) Bracket figures denote negative.



		31 March 2022 (Un-audited) Taka	30 June 2021 (Audited) Taka
<b>4.00 Property, plant and equipment</b>	<b>Notes</b>		
<b><u>i. At Cement plant</u></b>			
Cost/ Revalued value	4.01	5,980,551,567	5,958,241,225
Less: Accumulated depreciation	4.02	(2,404,064,319)	(2,261,843,069)
<b>Sub total</b>		<b>3,576,487,248</b>	<b>3,696,398,156</b>
<b><u>ii. At Ready-mix plant</u></b>			
Cost/ Revalued value		315,746,737	315,746,737
Less: Accumulated depreciation		(124,736,087)	(114,550,110)
<b>Sub total</b>		<b>191,010,650</b>	<b>201,196,627</b>
<b>Grand total (i+ii)</b>		<b>3,767,497,898</b>	<b>3,897,594,783</b>
<b>4.01 Cost/ Revalued value</b>			
<b><u>i. At Cement plant</u></b>			
Opening balance		5,958,241,225	5,780,403,880
Add: Addition during the period		64,229,471	182,842,408
		<b>6,022,470,696</b>	<b>5,963,246,288</b>
Less: Disposal		(41,919,129)	(5,005,063)
		<b>5,980,551,567</b>	<b>5,958,241,225</b>
<b><u>ii. At Ready-mix plant</u></b>			
Opening balance		315,746,737	315,652,019
Add: Addition during the period		-	94,718
		<b>315,746,737</b>	<b>315,746,737</b>
Less: Disposal		-	-
		<b>315,746,737</b>	<b>315,746,737</b>
<b>4.02 Accumulated depreciation</b>			
<b><u>i. At Cement plant</u></b>			
Opening balance		2,261,843,069	2,027,861,375
Add: Charged during the period		183,072,440	238,986,703
Factory overhead		174,659,192	224,592,608
Administrative expenses		5,236,412	8,448,627
Selling and distribution expenses		3,176,836	5,945,468
Less: Adjustment during the year for sale of fixed assets		(40,851,190)	(5,005,009)
		<b>2,404,064,319</b>	<b>2,261,843,069</b>
<b><u>ii. At Ready-mix plant</u></b>			
Opening balance		114,550,110	100,347,608
Add: Charged during the period		10,185,977	14,202,502
Factory overhead		10,185,977	14,202,502
Administrative expenses		-	-
Selling and distribution expenses		-	-
Less: Adjustment during the year for sale of fixed assets		-	-
		<b>124,736,087</b>	<b>114,550,110</b>
<b>5.00 Right of use assets</b>			
<b><u>At cost</u></b>			
Opening Balance		311,060,075	-
Addition during the period		15,218,670	311,060,075
		<b>326,278,745</b>	<b>311,060,075</b>
<b><u>Less :Amortization</u></b>			
Opening Balance		48,786,855	-
Charged during the period		37,041,250	48,786,855
		<b>85,828,105</b>	<b>48,786,855</b>
<b>Carrying amount</b>		<b>240,450,640</b>	<b>262,273,220</b>
<b>5.01 Lease liabilities</b>			
Lease liabilities-Non current portion		221,004,835	230,754,150
Lease liabilities-Current portion		32,557,044	40,146,103
		<b>253,561,879</b>	<b>270,900,253</b>



	Notes	31 March 2022 (Un-audited) Taka	30 June 2021 (Audited) Taka
<b>6.00 Capital work-in-progress</b>			
Opening capital work-in-progress		238,782,466	152,640,946
Add: Expenditure incurred during the period	6.01	119,744,034	254,745,856
		358,526,500	407,386,802
Less: Capitalized during the period		(51,585,613)	(168,604,336)
		<b>306,940,887</b>	<b>238,782,466</b>

Particulars	Opening balance	Expenditure incurred during the period	Capitalized during the period	Closing balance
<b>6.01 Details of capital work-in-progress</b>				
<b>At Cement plant</b>				
Civil works	14,415,004	6,798,029	-	21,213,033
Plant & machinery	222,709,962	112,946,005	(51,585,613)	284,070,354
	<b>237,124,966</b>	<b>119,744,034</b>	<b>(51,585,613)</b>	<b>305,283,387</b>
<b>At Ready-mix plant</b>				
Civil works	1,657,500	-	-	1,657,500
	<b>1,657,500</b>	<b>-</b>	<b>-</b>	<b>1,657,500</b>
	<b>238,782,466</b>	<b>119,744,034</b>	<b>(51,585,613)</b>	<b>306,940,887</b>

These costs include costs incurred initially to construct/install property, plant and equipment (PPE). Construction/installation costs are transferred to PPE when the construction/installation is completed and ready for intended use.

	Notes	31 March 2022 (Un-audited) Taka	30 June 2021 (Audited) Taka
<b>7.00 Investments</b>			
Investment in equity accounted investees	7.01	4,863,686,774	3,893,277,647
Investment in unquoted shares	7.02	44,800,650	44,800,650
Other investment	7.03	45,630,546	48,672,648
		<b>4,954,117,970</b>	<b>3,986,750,945</b>

7.01 Investment in equity accounted investees	Name of Companies	Status	% of holding	Notes	31 March 2022	30 June 2021
					(Un-audited)	(Audited)
	Confidence Batteries Limited	Associate	21.00%	7.01.a	172,587,667	173,184,801
	Confidence Power Holdings Limited	Associate	36.00%	7.01.b	3,659,638,833	2,688,632,572
	Confidence Infrastructure Limited	Associate	8.03%		1,031,460,274	1,031,460,274
					<b>4,863,686,774</b>	<b>3,893,277,647</b>

7.01.a Confidence Batteries Limited		31 March 2022	30 June 2021
<b>Movement of Investment in Associates</b>			
Opening balance		103,145,000	103,145,000
Investment in equity share		-	-
<b>Share of profit/(loss)</b>			
Opening balance		70,039,801	56,957,084
Share of profit/(loss) for the year	33.01	(597,134)	13,739,503
CCL's portion of adjustment made for lease in associates retained earning		-	(656,786)
		69,442,667	70,039,801
		<b>172,587,667</b>	<b>173,184,801</b>

7.01.b Confidence Power Holdings Limited		31 March 2022	30 June 2021
<b>Movement of Investment in Associates</b>			
Opening balance		836,500,000	606,000,000
Investment in equity share		-	230,500,000
<b>Share of profit/(loss)</b>			
Opening balance		1,852,132,572	944,615,774
Share of profit/(loss) for the year	33.02	971,006,261	1,057,818,621
CCL's portion of adjustment made for lease in associates retained earning		-	15,364,455
Loss on dilution of share value due to issuance of new shares		-	(165,666,278)
		2,823,138,833	1,852,132,572
		<b>3,659,638,833</b>	<b>2,688,632,572</b>





		31 March 2022 (Un-audited) Taka	30 June 2021 (Audited) Taka
<b>7.02 Investment in unquoted shares</b>			
Asian Paints ( BD ) Limited		41,231,200	41,231,200
New Vision Information Technology Limited		2,000,000	2,000,000
Central Depository Bangladesh Limited		1,569,450	1,569,450
		<b>44,800,650</b>	<b>44,800,650</b>
<b>7.03 Other investment</b>			
CBC-Confidence Cement Convention Centre		48,672,648	52,728,786
Less : Amortization during the period		(3,042,102)	(4,056,138)
		<b>45,630,546</b>	<b>48,672,648</b>
(i)	An agreement signed with Bangladesh Navy dated on 09 March 2011 for construction of Convention Centre named as CBC-Confidence Cement Convention Centre at Chittagong Boat Club on BOT (Build, operate and transfer) basis for 20 (Twenty) years with effect from 01 July 2013.		
(ii)	Income has not been received from convention centre as on the date of this report.		
<b>8.00 Investments in quoted shares</b>			
Opening balance		2,347,652	1,172,933
Add /(less) : Purchase/(sales) during the period		(2,628,956)	-
Add /(less) : Changes in fair value of tradeable securities		-	1,174,719
Add : Profit realised on tradeable securities		281,304	-
		<b>-</b>	<b>2,347,652</b>
	<b>Notes</b>		
<b>9.00 Inventories</b>			
Raw materials	9.01	227,500,333	170,780,652
Raw materials in transit ( Cement Plant)		78,741,110	80,709,674
Raw materials in transit ( Ready-mix Plant)		12,218,477	13,748,751
Stores, spares and loose tools	9.02	245,148,710	250,214,028
Spares parts in transit		708,086	1,595,565
Packing materials		14,617,914	17,109,982
Work-in-progress		-	24,987,919
		<b>578,934,630</b>	<b>559,146,571</b>
<b>9.01 Raw materials</b>			
<b><u>i. At Cement plant</u></b>			
Clinker		-	18,090,155
Gypsum		3,547,728	24,986,159
Fly ash		28,402,191	33,812,412
Lime stone		88,405,038	65,478,738
Slags		74,691,192	7,782,430
Grinding AID		13,919,184	15,969,993
<b>Sub total</b>		<b>208,965,333</b>	<b>166,119,887</b>
<b><u>ii. At Ready-mix plant</u></b>			
Cement		890,765	939,410
Chemicals		926,516	989,320
Stone Chips (5-10 mm)		730,953	202,793
Stone Chips (5-20 mm)		12,702,125	1,666,788
Sylhet sand		3,284,641	862,454
<b>Sub total</b>		<b>18,535,000</b>	<b>4,660,765</b>
<b>Grand total (i+ii)</b>		<b>227,500,333</b>	<b>170,780,652</b>

There was no stock of Finished Goods as at the close of business on 31 March 2022.



	Notes	31 March 2022 (Un-audited) Taka	30 June 2021 (Audited) Taka
<b>9.02 Stores, spares and loose tools</b>			
<b><u>i. At Cement plant</u></b>			
Stores		45,935,822	52,905,988
Spare parts		178,296,919	176,277,375
Loose tools		4,054,987	2,798,783
<b>Sub total</b>		<b>228,287,728</b>	<b>231,982,146</b>
<b><u>ii. At Ready-mix plant</u></b>			
Stores		8,763,442	9,231,403
Spare parts		7,911,795	8,739,297
Loose tools		185,745	261,182
<b>Sub total</b>		<b>16,860,982</b>	<b>18,231,882</b>
<b>Grand total (i+ii)</b>		<b>245,148,710</b>	<b>250,214,028</b>
<b>10.00 Trade receivables</b>			
Against local sales		756,619,765	796,336,767
Against export		18,068,388	7,005,311
		<b>774,688,153</b>	<b>803,342,078</b>
<b>10.01 Against local sales</b>			
<b><u>i. At Cement plant</u></b>			
Dealers		381,844,086	453,360,094
Corporate		319,766,294	270,571,464
Individual		1,716,707	2,359,860
<b>Sub total</b>		<b>703,327,087</b>	<b>726,291,418</b>
<b><u>ii. At Ready-mix plant</u></b>			
Corporate		52,234,276	66,442,136
Individual		1,058,402	3,603,213
<b>Sub total</b>		<b>53,292,678</b>	<b>70,045,349</b>
<b>Grand total (i+ii)</b>		<b>756,619,765</b>	<b>796,336,767</b>
<b>11.00 Advances, deposits and prepayments</b>			
Advances	11.01	1,456,780,713	1,103,903,344
Deposits	11.02	74,919,494	85,085,492
Prepayments	11.03	76,317,955	35,060,009
		<b>1,608,018,162</b>	<b>1,224,048,845</b>
<b>11.01 Advances</b>			
At Cement plant		1,390,833,638	1,044,179,617
At Ready-mix plant		65,947,075	59,723,727
		<b>1,456,780,713</b>	<b>1,103,903,344</b>
<b>11.02 Deposits</b>			
At Cement plant		74,919,494	85,085,492
At Ready-mix plant		-	-
		<b>74,919,494</b>	<b>85,085,492</b>
<b>11.03 Prepayments</b>			
At Cement plant		76,210,493	34,852,114
At Ready-mix plant		107,462	207,895
		<b>76,317,955</b>	<b>35,060,009</b>
<b>12.00 Other receivables</b>			
At Cement plant		101,547,746	162,459,782
At Ready-mix plant		1,466,008	1,466,008
		<b>103,013,754</b>	<b>163,925,790</b>
<b>13.00 Short term investments</b>			
<b><u>Name of the Banks/Institutions</u></b>	<b><u>Purpose</u></b>	<b><u>Rate of Interest</u></b>	
Lanka Bangla Finance Limited	Cash Deposit	8.75% & 9.50%	114,000,000
Prime Bank Limited	Cash Deposit	8.00 & 8.75%	10,000,000
Mutual Trust Bank Limited	Cash Deposit	-	20,000,000
Southeast Bank Limited	Cash Deposit	-	20,000,000
United Finance Limited	Cash Deposit	-	20,000,000
Union Capital Limited	Cash Deposit	8.75 & 11.00%	20,000,000
			<b>94,000,000</b>
			<b>204,000,000</b>



		31 March 2022 (Un-audited) Taka	30 June 2021 ( Audited ) Taka
<b>14.00 Cash and cash equivalents</b>	<b>Notes</b>		
Cash in hand	14.01	185,950	444,035
Cash at banks	14.02	60,260,830	211,712,683
		<b>60,446,780</b>	<b>212,156,718</b>
<b>14.01 Cash in hand</b>			
At Cement plant		154,892	363,530
At Ready-mix plant		31,058	80,505
		<b>185,950</b>	<b>444,035</b>
<b>14.02 Cash at banks</b>			
At Cement plant		57,971,763	200,391,859
At Ready-mix plant		2,289,067	11,320,824
		<b>60,260,830</b>	<b>211,712,683</b>
<b>15.00 Share capital</b>			
<b>Authorized capital</b>			
100,000,000 Ordinary shares of Tk 10 each		100,000,000	100,000,000
<b>Issued, Subscribed and Paid-up capital</b>			
78,234,731 Ordinary shares of Tk 10 each		<b>78,234,731</b>	<b>78,234,731</b>

**15.01 Composition of shareholders as at 31 March 2022**

Name of shareholders	31-Mar-22		30-Jun-21	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Sponsors	23,496,618	30.03	23,496,618	30.03
Non-resident shareholders	1,436	0.00	2,560	0.00
Financial Institutions	28,603,814	36.56	11,660,475	14.90
Investment Corporation of Bangladesh	25,405	0.03	133,875	0.17
Mutual Fund(s)	400,569	0.51	113,340	0.14
Investors Discretionary Account	87,644	0.11	189,843	0.24
General Public	25,619,245	32.75	42,638,020	54.50
	<b>78,234,731</b>	<b>100.00</b>	<b>78,234,731</b>	<b>100.00</b>

	31 March 2022 (Un-audited) Taka	30 June 2021 ( Audited ) Taka
<b>16.00 Reserves</b>		
<b>16.01 General Reserve</b>	371,862,754	371,862,754
	<b>371,862,754</b>	<b>371,862,754</b>

The general reserve is created from time to time to transfer profits from retained earnings for appropriation purposes and to meet future known or unknown requirements. There is no policy of regular transfer. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

	31 March 2022 (Un-audited) Taka	30 June 2021 ( Audited ) Taka
<b>16.02 Revaluation reserve</b>	397,367,228	425,096,390
	<b>397,367,228</b>	<b>425,096,390</b>
Revaluation reserve relates to the revaluation of property, plant and equipment.		
<b>17.00 Long term borrowings</b>		
<b>Cement Plant</b>		
<b>i) Secured-</b>		
Syndicate term Loan	787,846,153	984,807,691
Term loan - Prime Bank Limited	38,524,540	51,194,594
Term loan - United Commercial Bank Limited	181,926,185	173,000,000
Transferred to current portion of long term loans	(212,680,038)	(283,573,384)
	<b>795,616,840</b>	<b>925,428,901</b>



	31 March 2022 (Un-audited) Taka	30 June 2021 (Audited) Taka
<b>18.00 Defined benefit obligation ( gratuity)</b>		
Opening balance	111,085,765	76,470,478
Add: Provided during the period	41,572,380	46,958,458
	<b>152,658,145</b>	<b>123,428,936</b>
Less: Paid during the period	(7,068,242)	(12,343,171)
	<b>145,589,903</b>	<b>111,085,765</b>
<b>19.00 Deferred tax liability</b>		
Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment as financial statements and tax written down value and financial position liability method for gratuity obligation.		
Opening balance	393,302,089	266,602,779
Add/(Less): Provision/adjustment made during the period	(2,055,405)	137,448,548
Against temporary difference	(8,050,402)	(10,749,238)
Adjusted during the period against impact of depreciation on revaluation surplus	(10,105,807)	126,699,310
	<b>383,196,282</b>	<b>393,302,089</b>
<b>20.00 Trade payables</b>		
At Cement plant	271,716,162	381,393,442
At Ready-mix plant	61,119,306	85,027,148
	<b>332,835,468</b>	<b>466,420,590</b>
<b>21.00 Short term borrowings</b>		
Deferred payment of L/C	2,019,290,680	1,998,407,738
Stimulus Package Working Capital Loan	223,683,273	501,029,386
Time Loan/Demand Loan/LATR/Loan general	1,066,739,757	409,765,970
Cash Credit (Hypothecation)/OD General	345,403,342	808,533
	<b>3,655,117,052</b>	<b>2,910,011,627</b>
<b>21.01 Deferred payment of L/C</b>		
At Cement plant	1,986,562,937	1,970,694,319
At Ready-mix plant	32,727,743	27,713,419
	<b>2,019,290,680</b>	<b>1,998,407,738</b>
<b>21.02 Stimulus Package Working Capital Loan</b>		
At Cement plant	223,683,273	501,029,386
At Ready-mix plant	-	-
	<b>223,683,273</b>	<b>501,029,386</b>
<b>21.03 Time Loan/Demand Loan/Loan general</b>		
At Cement plant	1,055,964,266	396,337,693
At Ready-mix plant	10,775,491	13,428,277
	<b>1,066,739,757</b>	<b>409,765,970</b>
<b>21.04 Cash Credit (Hypothecation)/OD General</b>		
At Cement plant	345,403,342	808,533
At Ready-mix plant	-	-
	<b>345,403,342</b>	<b>808,533</b>
<b>22.00 Current portion of long term borrowings</b>		
<b>At Cement Plant</b>		
Current portion of long term loans	212,680,038	283,573,384
	<b>212,680,038</b>	<b>283,573,384</b>
<b>23.00 Current tax liability</b>		
Opening Balance	118,045,750	133,237,087
Add: Provided during the year	75,107,167	108,852,461
	193,152,917	242,089,548
Less: Paid/Adjusted during the year	-	(124,043,798)
	<b>193,152,917</b>	<b>118,045,750</b>
<b>24.00 Other liabilities</b>		
At Cement plant	218,588,349	253,759,080
At Ready-mix plant	13,864,780	12,475,150
	<b>232,453,129</b>	<b>266,234,230</b>

**Notes**

21.01  
21.02  
21.03  
21.04

	Notes	Nine months ended		Quarter ended	
		July to March 2022	July to March 2021	January to March 2022	January to March 2021
		Taka	Taka	Taka	Taka
<b>25.00 Revenue</b>					
<b>i. At Cement plant</b>					
Revenue from local sales	25.01	2,928,145,397	3,055,665,210	1,234,597,856	1,407,262,364
Revenue from Export	25.02	43,373,142	11,531,607	23,173,413	3,390,833
<b>Sub total</b>		<b>2,971,518,539</b>	<b>3,067,196,817</b>	<b>1,257,771,269</b>	<b>1,410,653,197</b>
<b>ii. At Ready-mix plant</b>					
Revenue from corporate sales		209,759,409	198,503,134	81,420,607	79,793,658
Revenue from individual sales		1,845,201	8,417,558	-	1,898,997
<b>Sub total</b>		<b>211,604,610</b>	<b>206,920,692</b>	<b>81,420,607</b>	<b>81,692,655</b>
<b>Grand total (i+ii)</b>		<b>3,183,123,149</b>	<b>3,274,117,509</b>	<b>1,339,191,876</b>	<b>1,492,345,852</b>
<b>25.01 Revenue from local sales</b>					
Gross sales		3,367,367,207	3,530,099,888	1,419,787,534	1,618,351,719
Less: Value Added Tax (VAT)		(439,221,810)	(474,434,678)	(185,189,678)	(211,089,355)
<b>Net sales</b>		<b>2,928,145,397</b>	<b>3,055,665,210</b>	<b>1,234,597,856</b>	<b>1,407,262,364</b>
<b>25.02 Revenue from Export</b>					
Export proceeds - cost and freight		43,621,767	11,645,955	23,251,660	3,431,423
Less: Export expenses		(248,625)	(114,348)	(78,247)	(40,590)
		<b>43,373,142</b>	<b>11,531,607</b>	<b>23,173,413</b>	<b>3,390,833</b>
<b>26.00 Cost of sales</b>					
Raw materials consumed	26.01	2,406,818,663	2,102,535,348	1,057,916,943	973,399,989
Packing materials consumed		163,042,326	184,149,301	86,974,732	84,203,406
Factory overhead	26.02	519,405,450	623,704,396	192,709,172	250,106,288
		<b>3,089,266,439</b>	<b>2,910,389,045</b>	<b>1,337,600,847</b>	<b>1,307,709,683</b>
<b>26.01 Raw materials consumed</b>					
At Cement plant		2,217,017,308	1,933,731,479	985,355,655	905,896,034
At Ready-mix plant		189,801,355	168,803,869	72,561,288	67,503,955
		<b>2,406,818,663</b>	<b>2,102,535,348</b>	<b>1,057,916,943</b>	<b>973,399,989</b>
<b>26.02 Factory overhead</b>					
At Cement plant		473,381,871	576,031,036	176,390,164	232,914,508
At Ready-mix plant		46,023,579	47,673,360	16,319,008	17,191,780
		<b>519,405,450</b>	<b>623,704,396</b>	<b>192,709,172</b>	<b>250,106,288</b>
<b>27.00 Administrative expenses</b>					
At Cement plant		77,305,277	69,624,811	34,694,560	24,258,625
At Ready-mix plant		-	-	-	-
		<b>77,305,277</b>	<b>69,624,811</b>	<b>34,694,560</b>	<b>24,258,625</b>
<b>28.00 Selling and distribution expenses</b>					
At Cement plant		172,734,681	138,444,366	113,989,377	83,508,563
At Ready-mix plant		-	-	-	-
		<b>172,734,681</b>	<b>138,444,366</b>	<b>113,989,377</b>	<b>83,508,563</b>
<b>29.00 Other operating income</b>					
At Cement plant		77,881,380	161,753,297	27,243,836	57,238,863
At Ready-mix plant		609,747	1,003,228	430,229	647,520
		<b>78,491,127</b>	<b>162,756,525</b>	<b>27,674,065</b>	<b>57,886,383</b>
<b>30.00 Finance costs</b>					
At Cement plant		177,728,791	145,969,213	75,451,002	40,430,738
At Ready-mix plant		966,313	1,027,595	187,587	255,850
		<b>178,695,104</b>	<b>146,996,808</b>	<b>75,638,589</b>	<b>40,686,588</b>
<b>31.00 Finance income</b>					
At Cement plant		12,945,234	17,083,307	2,596,595	2,724,608
At Ready-mix plant		35,726	24,919	1,584	3,440
		<b>12,980,960</b>	<b>17,108,226</b>	<b>2,598,179</b>	<b>2,728,048</b>

	Nine months ended		Quarter ended	
	July to March 2022	July to March 2021	January to March 2022	January to March 2021
	Taka	Taka	Taka	Taka
<b>32.00 Non-operating income/(loss)</b>				
At Cement plant	8,124,213	234,394,823	7,842,909	231,808,693
At Ready-mix plant	-	-	-	-
	<b>8,124,213</b>	<b>234,394,823</b>	<b>7,842,909</b>	<b>231,808,693</b>
<b>33.00 Share of profit/(loss) of equity accounted investees (Net of tax)</b>				
Confidence Batteries Limited 33.01	(597,134)	8,285,418	(10,205,916)	145,239
Confidence Power Holdings Limited 33.02	971,006,261	844,952,021	414,151,692	350,423,252
	<b>970,409,127</b>	<b>853,237,439</b>	<b>403,945,776</b>	<b>350,568,491</b>
<b>33.01 Confidence Batteries Limited</b>				
Net profit attributable to the shareholders' of associate	(2,843,495)	39,454,372	(48,599,599)	691,615
Ownership	21.00%	21.00%	21.00%	21.00%
Net profit / (Loss) attributable to Confidence Cement Limited	(597,134)	8,285,418	(10,205,916)	145,239
<b>33.02 Confidence Power Holdings Limited</b>				
Net profit attributable to the shareholders' of associate	2,697,239,615	1,935,300,093	1,150,421,367	802,618,533
Ownership	36.00%	43.66%	36.00%	43.66%
Net profit / (Loss) attributable to Confidence Cement Limited	971,006,261	844,952,021	414,151,692	350,423,252
			July to March 2022	July to March 2021
			Taka	Taka
<b>34.00 Reconciliation of cash generated by operation</b>				
Profit before income tax			735,127,075	1,266,733,131
Depreciation charged			193,258,417	197,545,516
Amortization charged			40,083,352	3,042,104
Share of profit/(loss) of associates (Net of tax)			(970,409,127)	(853,237,439)
Other Operating Income			(78,491,127)	(162,756,525)
Non operating income			(8,124,213)	(234,394,823)
Finance cost			178,695,104	146,996,808
Finance income			(12,980,960)	(17,108,226)
Lease Obligation paid			(32,557,044)	-
(Increase)/decrease in Inventory			(19,788,059)	(39,680,728)
(Increase)/decrease in Accounts receivable			28,653,925	(29,736,560)
Increase in Advance, Deposits and Pre-payments			(383,969,317)	90,711,208
Increase/(Decrease) in Accounts payable			(133,585,122)	43,191,322
(Increase) / Decrease in Other receivables			60,912,036	(2,458,005)
Increase/(Decrease) in Other Liabilities			(39,252,520)	(19,193,751)
Paid for WPPF & WF			-	9,426,361
Adjustment for excess gratuity provision over paid			34,504,138	16,242,093
<b>Net cash generated from operations</b>			<b>(407,923,442)</b>	<b>415,322,486</b>
<b>35.00 Earnings per share- (EPS)</b>				
Net profit/(loss) after tax attributable to shareholders	662,075,313	1,107,552,277	204,757,044	610,011,198
Weighted average number of ordinary shares	78,234,731	78,234,731	78,234,731	78,234,731
<b>Basic Earnings Per Share (EPS)</b>	<b>8.46</b>	<b>14.16</b>	<b>2.62</b>	<b>7.80</b>
<b>36.00 Net asset value (NAV) per share</b>				
Total Assets			12,488,108,874	11,554,369,068
Less: Liabilities			6,204,203,508	5,745,002,589
<b>Net asset value (NAV)</b>			<b>6,283,905,366</b>	<b>5,809,366,479</b>
Number of ordinary shares outstanding during the year			78,234,731	78,234,731
<b>Net asset value (NAV) per share</b>			<b>80.32</b>	<b>74.26</b>
<b>37.00 Net operating cash flows per share (NOCFPS)</b>				
Net operating cash flows			(487,022,246)	558,121,773
Weighted average number of ordinary shares			78,234,731	78,234,731
			<b>(6.23)</b>	<b>7.13</b>