

**CONFIDENCE CEMENT PLC.**

Consolidated Statement of Financial Position ( Un-audited)

As at 30 September 2023

	Note(s)	30 September 2023	30 June 2023
		(Un-audited)	( Audited )
		Taka	Taka
<b>ASSETS</b>			
<b>Non - current assets</b>			
Property, plant and equipment	4.a	3,683,631,343	3,738,870,157
Right of use assets	5.a	177,893,751	189,565,507
Capital work-in-progress	6.a	333,559,257	333,559,257
Investments	7.a	5,542,708,497	5,321,435,044
<b>Total non-current assets</b>		<b>9,737,792,848</b>	<b>9,583,429,965</b>
<b>Current asset</b>			
Inventories	8.a	590,668,799	590,931,557
Trade receivables	9.a	1,087,243,819	950,830,971
Advances, deposits and prepayments	10.a	2,051,149,217	1,992,639,151
Other receivables	11.a	35,951,876	54,553,755
Short term investment in Fixed Deposits	12.a	125,965,000	104,353,000
Cash and cash equivalents	13.a	34,535,667	134,688,626
<b>Total current assets</b>		<b>3,925,514,378</b>	<b>3,827,997,060</b>
<b>Total Assets</b>		<b>13,663,307,226</b>	<b>13,411,427,025</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		821,464,672	821,464,672
Share premium		658,089,549	658,089,549
General reserve		371,862,754	371,862,754
Revaluation reserve		373,808,800	377,247,065
Retained earnings		3,703,383,722	3,512,509,606
<b>Equity attributable to owner's of the Company</b>		<b>5,928,609,497</b>	<b>5,741,173,646</b>
Non-controlling interest		1,083,312	1,078,043
<b>Total equity</b>		<b>5,929,692,809</b>	<b>5,742,251,689</b>
<b>Non-current liabilities</b>			
Long term borrowings	16.a	445,009,212	455,210,799
Lease liabilities-Non current portion	5.01.a	169,529,780	173,856,078
Defined benefit obligations (gratuity)	17.a	178,795,707	175,436,592
Deferred tax liability	18.a	297,431,615	302,294,810
<b>Total Non-current liabilities</b>		<b>1,090,766,314</b>	<b>1,106,798,279</b>
<b>Current liabilities</b>			
Trade payables	19.a	657,483,465	754,196,413
Short term borrowings	20.a	5,279,640,456	5,031,789,884
Current portion of long term borrowings	21.a	310,991,535	394,200,573
Lease liabilities-current portion	5.01.a	33,760,305	40,687,442
Current tax liability	22.a	128,431,264	108,381,465
Unclaimed dividend	23.a	95,360,971	95,361,422
Other liabilities	24.a	137,180,107	137,759,858
<b>Total current liabilities</b>		<b>6,642,848,103</b>	<b>6,562,377,057</b>
<b>Total equity and liabilities</b>		<b>13,663,307,226</b>	<b>13,411,427,025</b>
<b>Net Assets Value per Share ( NAV)</b>		<b>72.17</b>	<b>69.89</b>

The accompanying notes from 1 to 39 from an integral part of these financial statements

Chairman

Vice Chairman

Managing Director

Chief Financial Officer

1

Company Secretary

**Registered Office:** Confidence Heights, Plot-1, Lane-1, Road-2, Block-L, Halishahar H/E, Agrabad Access Road, Chattogram. Tel : 023333 11471-3  
023333 11475, 023333 10386, 023333 18962 (PABX), Fax : 023333 11474, E-mail : info.ccl@cg-bd.com, Web : www.confidencecement.com.bd

**Dhaka Office:** Unique Trade Center (Level 6-7), 8 Panthapath, Kawran Bazar, Dhaka-1215. Tel : 9102543, 9102618, 9102847, Fax : 88-02-9104584


**Liaison Office:** Ispahani Building (3rd Floor), 14-15 Motijheel C/A, Dhaka. Tel : 02-223382431, 02-223354934, Fax : 88-02-9104584

**Factory :** Madambibirhat, Bhatiary, Sitakunda, Chattogram. Tel : 88-031-2781161-3, 2781165, Fax : 88-031-2781164

## Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the First Quarter ended 30 September 2023

	Note(s)	July to	July to
		September	September
		2023-2024	2022-2023
		Taka	Taka
Revenue	25.a	921,775,481	900,280,579
Cost of sales	26.a	(777,877,393)	(937,230,960)
<b>Gross Profit</b>		<b>143,898,088</b>	<b>(36,950,381)</b>
Administrative expenses	27.a	(20,023,520)	(19,789,855)
Selling and distribution expenses	28.a	(16,450,712)	(16,832,525)
Other operating income	29.a	468,392	11,971,227
<b>Profit/(loss) from operating activities</b>		<b>107,892,248</b>	<b>(61,601,534)</b>
Bank interest and charges	30.a	(112,355,264)	(64,943,115)
Foreign currency exchange loss	31.a	(16,935,852)	(108,614,822)
Finance income	32.a	1,739,105	3,147,031
Non-operating income/(loss)	33.a	-	154,000
<b>Profit/(loss) before Workers' profit participation fund</b>		<b>(19,659,763)</b>	<b>(231,858,440)</b>
Contribution to workers' profit participation fund		-	-
<b>Profit /(loss) after Workers' profit participation fund</b>		<b>(19,659,763)</b>	<b>(231,858,440)</b>
Share of profit/(loss) of associates ( net of tax )	34.a	222,287,487	390,321,373
<b>Profit before income tax</b>		<b>202,627,724</b>	<b>158,462,933</b>
Provision for income tax:			
-Current tax	22.b	(20,049,799)	(18,070,508)
-Deferred tax	18.b	4,003,629	(8,685,633)
<b>Profit after income tax</b>		<b>186,581,554</b>	<b>131,706,792</b>
<b>Total Comprehensive Income</b>		<b>186,581,554</b>	<b>131,706,792</b>
<b>Net Profit after tax attributable to :</b>			
Shareholders of the company		186,576,285	131,674,362
Non-controlling interest		5,269	32,430
		<b>186,581,554</b>	<b>131,706,792</b>
<b>Earning Per share (Basic)</b>	36.a	<b>2.27</b>	<b>1.68</b>
<b>Earning Per share (Restated)</b>	36.a	<b>-</b>	<b>1.60</b>


The accompanying notes from 1 to 39 from an integral part of these financial statements

  
Chairman

  
Vice Chairman

  
Managing Director

  
Chief Financial Officer

  
Company Secretary



# CONFIDENCE CEMENT PLC.

## Consolidated Statement of changes in Equity ( Un-audited ) For the First Quarter ended 30 September 2023

	Attributable to owners of the company						Non-controlling interest	Total
	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka		
Balances as on 1 July,2022	782,347,312	658,089,549	371,862,754	391,000,123	3,448,608,415	5,651,908,153	1,001,956	5,652,910,109
Profit after tax for the period					131,674,362	131,674,362	32,430	131,706,792
Adjustment for depreciation on revalued assets				(10,715,323)	10,715,323	-	-	-
Deferred tax adjustment on revalued assets				2,143,064	-	2,143,064		2,143,064
<b>Balances as on 30 September 2022</b>	<b>782,347,312</b>	<b>658,089,549</b>	<b>371,862,754</b>	<b>382,427,864</b>	<b>3,590,998,100</b>	<b>5,785,725,579</b>	<b>1,034,386</b>	<b>5,786,759,965</b>
Balance as on 1 July,2023	821,464,672	658,089,549	371,862,754	377,247,065	3,512,509,606	5,741,173,646	1,078,043	5,742,251,689
Profit after tax for the period	-	-	-	-	186,576,285	186,576,285	5,269	186,581,554
Adjustment for depreciation on revalued assets	-	-	-	(4,297,831)	4,297,831	-	-	-
Deferred tax adjustment on revalued assets				859,566		859,566		859,566
<b>Balances as on 30 September 2023</b>	<b>821,464,672</b>	<b>658,089,549</b>	<b>371,862,754</b>	<b>373,808,800</b>	<b>3,703,383,722</b>	<b>5,928,609,497</b>	<b>1,083,312</b>	<b>5,929,692,809</b>

Chairman

Vice Chairman

Managing Director

Chief Financial Officer

Company Secretary



## Consolidated Statement of Cash Flows ( Un-audited ) For the First Quarter ended 30 September 2023

	July to September 2023-2024	July to September 2022-2023
	Taka	Taka
<b>a. Operating activities</b>		
Receipts from customers & others	785,831,025	836,594,374
Payment of suppliers, employees & others	(896,073,908)	(862,157,209)
Interest paid (net)	(123,131,122)	(170,410,906)
<b>Net cash flows generated by operating activities</b>	<b>(233,374,005)</b>	<b>(195,973,741)</b>
<b>b. Investing activities</b>		
Acquisition of fixed assets	(315,975)	(9,198,174)
Proceeds from sale of PPE	-	6,350,024
(Increase)/Decrease in short term investments (FDR)	(21,612,000)	-
<b>Net cash (used in)/generated by investing activities</b>	<b>(21,927,975)</b>	<b>(2,848,150)</b>
<b>c. Financing activities</b>		
Long term loans (repaid)/increased	(10,201,587)	103,058,400
Short term loans -Overdraft(repaid)/increased	164,641,534	69,276,255
Dividend paid	(451)	-
<b>Net cash ( used in )/generated by financing activities</b>	<b>154,439,496</b>	<b>172,334,655</b>
<b>d. Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>	<b>(100,862,484)</b>	<b>(26,487,236)</b>
<b>e. Opening cash and cash equivalents</b>	<b>134,688,626</b>	<b>92,661,791</b>
f. Effect of foreign exchange rate changes on cash and cash equivalents	709,525	-
<b>g. Closing cash and cash equivalents (d+e+f)</b>	<b>34,535,667</b>	<b>66,174,555</b>
<b>Net operating cash flow per share</b>	<b>(2.84)</b>	<b>(2.50)</b>

Chairman

Vice Chairman

Managing Director

Chief Financial Officer

Company Secretary

**Separate Statement of Financial Position ( Un-audited )  
As at 30 September 2023**

	Note(s)	30 September 2023 (Un-audited) Taka	30 June 2023 ( Audited ) Taka
<b>ASSETS</b>			
<b>Non - current assets</b>			
Property, plant and equipment	4	3,468,413,776	3,520,624,644
Right of use assets	5	177,893,751	189,565,507
Capital work-in-progress	6	333,559,257	333,559,257
Investments	7	5,641,708,497	5,420,435,044
<b>Total non-current assets</b>		<b>9,621,575,281</b>	<b>9,464,184,452</b>
<b>Current asset</b>			
Inventories	8	590,668,799	590,931,557
Trade receivables	9	1,078,348,187	945,179,725
Advances, deposits and prepayments	10	2,026,712,954	1,988,629,527
Other receivables	11	34,951,876	53,553,755
Short term investment in Fixed Deposits	12	125,965,000	104,353,000
Cash and cash equivalents	13	34,075,327	135,490,224
<b>Total current assets</b>		<b>3,890,722,143</b>	<b>3,818,137,788</b>
<b>Total Assets</b>		<b>13,512,297,424</b>	<b>13,282,322,240</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	14	821,464,672	821,464,672
Share premium		658,089,549	658,089,549
General reserve	15.01	371,862,754	371,862,754
Revaluation reserve	15.02	373,808,800	377,247,065
Retained earnings		3,695,135,874	3,504,783,375
<b>Total Equity</b>		<b>5,920,361,649</b>	<b>5,733,447,415</b>
<b>Non-current liabilities</b>			
Long term borrowings	16	324,020,357	323,773,873
Lease liabilities-non-current portion	5.02	169,529,780	173,856,078
Defined benefit obligation ( gratuity )	17	178,795,707	175,436,592
Deferred tax liability	18	297,257,886	302,037,669
<b>Total non-current liabilities</b>		<b>969,603,730</b>	<b>975,104,212</b>
<b>Current liabilities</b>			
Trade payables	19	699,891,411	828,737,106
Short term borrowings	20	5,279,640,456	5,031,789,884
Current portion of long term borrowings	21	260,991,543	343,321,763
Lease liabilities-current portion	5.02	33,760,305	40,687,442
Current tax liability	22	124,643,529	104,876,996
Unclaimed dividend	23	95,360,971	95,361,422
Other liabilities	24	128,043,830	128,996,000
<b>Total current liabilities</b>		<b>6,622,332,045</b>	<b>6,573,770,613</b>
<b>Total equity and liabilities</b>		<b>13,512,297,424</b>	<b>13,282,322,240</b>
<b>Net Assets Value per Share</b>		<b>72.07</b>	<b>69.80</b>

The accompanying notes from 1 to 39 from an integral part of these financial statements



Chairman



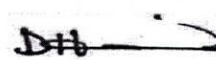
Vice Chairman



Managing Director



Chief Financial Officer



Company Secretary

## Separate Statement of Profit or Loss Other Comprehensive Income (Un-audited) For the First Quarter ended 30 September 2023

	Note(s)	July to September 2023-2024 Taka	July to September 2022-2023 Taka
Revenue	25	917,030,481	897,077,864
Cost of sales	26	(778,369,443)	(938,640,673)
<b>Gross Profit</b>		<b>138,661,038</b>	<b>(41,562,809)</b>
Administrative expenses	27	(20,023,520)	(19,652,355)
Selling and distribution expenses	28	(16,450,712)	(16,832,525)
Other operating income	29	468,392	11,971,227
<b>Profit/(loss) from operating activities</b>		<b>102,655,198</b>	<b>(66,076,462)</b>
Bank interest and charges	30	(107,844,954)	(64,941,320)
Foreign currency exchange loss	31	(16,935,852)	(108,614,822)
Finance income	32	1,739,105	3,147,031
Non-operating income/(loss)	33	-	154,000
<b>Profit/(loss) before Workers profit participation fund</b>		<b>(20,386,503)</b>	<b>(236,331,573)</b>
Contribution to WPPF and welfare fund		-	-
<b>Profit after Workers profit participation fund</b>		<b>(20,386,503)</b>	<b>(236,331,573)</b>
Share of profit/(loss) of equity accounted investees (net of tax)	34	222,287,487	390,321,373
<b>Profit before income tax</b>		<b>201,900,984</b>	<b>153,989,800</b>
Provision for income tax:			
Current tax	22	(19,766,533)	(17,084,340)
Deferrerd tax	18	3,920,217	(8,441,692)
<b>Net profit after tax</b>		<b>186,054,668</b>	<b>128,463,768</b>
<b>Total Comprehensive Income</b>		<b>186,054,668</b>	<b>128,463,768</b>
<b>Earning per share (Basic)</b>	36	<b>2.26</b>	<b>1.64</b>
<b>Earning per share (Restated)</b>	36.01	<b>-</b>	<b>1.56</b>

The accompanying notes from 1 to 39 from an integral part of these financial statements



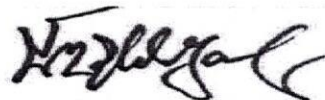
Chairman



Vice Chairman



Managing Director



Chief Financial Officer



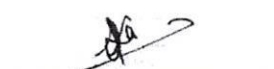
Company Secretary

**Separate Statement of changes in Equity ( Un-audited )**  
**For the First Quarter ended 30 September 2023**

	Share Capital Taka	Share Premium Taka	General Reserve Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balances as on 1 July 2022	782,347,312	658,089,549	371,862,754	391,000,123	3,448,414,790	5,651,714,528
Profit after tax for the period	-	-	-	-	128,463,768	128,463,768
Adjustments for depreciation on revalued assets	-	-	-	(10,715,323)	10,715,323	-
Deferred tax adjustment on revalued assets	-	-	-	2,143,064	-	2,143,064
Balances as on 30 September 2022	<b>782,347,312</b>	<b>658,089,549</b>	<b>371,862,754</b>	<b>382,427,864</b>	<b>3,587,593,881</b>	<b>5,782,321,360</b>
Balances as on 1 July 2023	821,464,672	658,089,549	371,862,754	377,247,065	3,504,783,375	5,733,447,415
Profit after tax for the period	-	-	-	-	186,054,668	186,054,668
Adjustments for depreciation on revalued assets	-	-	-	(4,297,831)	4,297,831	-
Deferred tax adjustment on revalued assets	-	-	-	859,566	-	859,566
Balances as on 30 September 2023	<b>821,464,672</b>	<b>658,089,549</b>	<b>371,862,754</b>	<b>373,808,800</b>	<b>3,695,135,874</b>	<b>5,920,361,649</b>



Chairman



Vice Chairman



Managing Director



Chief Financial Officer



Company Secretary

## Separate Statement of Cash Flows ( Un-audited ) For the First Quarter ended 30 September 2023

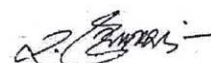
	July to September 2023-2024	July to September 2022-2023
	Taka	Taka
<b>a. Operating activities</b>		
Receipts from customers & others	783,862,019	828,334,730
Payment of suppliers, employees & others	(911,672,431)	(860,521,234)
<b>Cash generated from operations</b>	<b>(127,810,412)</b>	<b>(32,186,504)</b>
Receipts from other income	468,392	9,002,987
Interest paid (net)	(118,620,812)	(170,409,111)
<b>Net cash flows generated by operating activities</b>	<b>(245,962,832)</b>	<b>(193,592,628)</b>
<b>b. Investing activities</b>		
Acquisition of fixed assets	(315,975)	(9,198,174)
Proceeds from sale of PPE	-	6,350,024
(Increase)/Decrease in short term investments (FDR)	(21,612,000)	-
<b>Net cash (used in)/generated by investing activities</b>	<b>(21,927,975)</b>	<b>(2,848,150)</b>
<b>c. Financing activities</b>		
Long term loans (repaid)/increased	246,484	103,058,400
Short term loans -Overdraft(repaid)/increased	165,520,352	69,276,255
Dividend paid	(451)	-
<b>Net cash ( used in )/generated by financing activities</b>	<b>165,766,385</b>	<b>172,334,655</b>
<b>d. Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>	<b>(102,124,422)</b>	<b>(24,106,123)</b>
<b>e. Opening cash and cash equivalents</b>	<b>135,490,224</b>	<b>88,768,070</b>
f. Effect of foreign exchange rate changes on cash and cash equivalents	709,525	-
<b>g. Closing cash and cash equivalents (d+e+f)</b>	<b>34,075,327</b>	<b>64,661,947</b>
<b>Net operating cash flow per share</b>	<b>(2.99)</b>	<b>(2.47)</b>



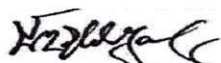
Chairman



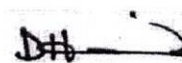
Vice Chairman



Managing Director



Chief Financial Officer



Company Secretary



## Notes to the Consolidated and Separate Financial Statements

As at and for the first quarter ended 30 September 2023

### 1.00 THE REPORTING ENTITY

#### 1.01 Company's Profile

The Company was incorporated as a Public Limited Company on 02 May, 1991. The company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

#### 1.02 Company's Registered Office

The registered office of the company is situated at Confidence Heights, Plot-1, Lane-1, Road-2, Block-L, Haliashahar H/E, Agrabad Access Road, Chittagong.

#### 1.03 Nature of Activities

The Principal activities of the company are carrying on business as manufacturer of and dealers in cement and allied materials of all kinds and varieties whatsoever.

#### 1.04 Description of Subsidiary and Associates

##### i) Investment in subsidiary - Zodiac Logistics Limited (ZLL)

Zodiac Logistics Limited was incorporated in Bangladesh in 2018 vide RJSC registration no. C-145453/2018 Dated 25th June 2018 as a private limited company, under the Companies Act, 1994. Confidence Cement PLC was holding 99% with 9,900,000 shares from the incorporation of ZLL which makes CCL as parent company of ZLL.

##### ii) Confidence Infrastructure Limited (CIL) - Associate

Confidence Steel Limited renamed to Confidence Infrastructure Limited which was incorporated in Bangladesh on 7 April 2004 as a Private Limited Company. It was converted into a Public Limited Company on 12 December 2010 by Special Resolution. Subsequently Confidence Power Limited, Confidence Electric Limited, Electropac Industries Limited, Confidence Concrete Engineering Limited and Zodiac Dredging Limited (collectively Transferor Company) with Confidence Steel Limited (Transferee Company) has been renamed Confidence Infrastructure Limited. Confidence Cement PLC holds 8.03% of shares but the Company has significant influence through majority representation on the board of directors which makes significant influence over policy making process includes participation in decisions about dividends or other distributions of Confidence Infrastructure Limited.

##### iii) Confidence Batteries Limited (CBL) - Associate

Confidence Batteries Limited was incorporated in Bangladesh on 05 June 2017 as a Private Limited Company. The principal activities of the Company is to carry on the business of manufacturing, selling, marketing, importing, exporting and trading all types of batteries and allied products. Confidence Cement PLC holds 21% of ordinary shares in Confidence Batteries Limited.

##### iv) Confidence Power Holdings Limited (CPHL) - Associate

Confidence Power Holdings Limited was incorporated in Bangladesh on 20 April 2017 as a Private Limited Company. The principal activities of the Company are power generation, distribution, sell and supply electricity to connect in National Grid. Confidence Cement PLC holds 36.00% of ordinary shares in Confidence Power Holdings

##### v) Confidence Cement Dhaka Limited (CCDL) - Associate

Confidence Cement Dhaka Limited was incorporated in Bangladesh in 2018 vide RJSC registration no. C-143230/2018 Dated 19th February 2018 as a private limited company, under the Companies Act, 1994. Confidence Cement PLC has 50.00% equity interest in Confidence Cement Dhaka Limited i.e. 5,000,000 ordinary shares of Tk. 10 each.

## 2.00 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

### 2.01 Statement of Compliance

The consolidated financial statements have been prepared in accordance with the International Accounting Standards (IASs), International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations in Bangladesh as per requirements under the Financial Reporting Act 2015.

### 2.02 Functional and Presentation Currency

These Financial Statements are prepared in Bangladesh Taka, which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

### 2.03 Going Concern

The Company has adequate resources to continue its operation in foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current revenue generations and resources of the Company provide sufficient fund to meet the present requirements of its existing business and operations.

## 3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 3.01 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other property, plant and equipment, depreciation is recognized in statement of profit or loss and other comprehensive income on straight line method over the estimated useful lives of property, plant and equipment.

Depreciation is charged on addition from the month (date of service) of acquisition/addition and no depreciation is charged in the month of disposal. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. The depreciation charge for each period is recognized as an expense unless it is included in the carrying amount of another asset.

The principal annual rates are as follows:

<u>Category of assets</u>	<u>Rates of depreciation</u>
Building & other Construction	2.5% - 10%
Plant and Machinery	5% - 15%
Furniture, Fixtures and Equipment's	5% - 30%
Vehicles	10%-20%

Depreciation methods, useful lives and residual values are reassessed at the reporting dates.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

### 3.02 Capital Work-In-Progress

Property, Plant and Equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

### 3.03 Inventories

#### Nature of inventories

Inventories comprise Raw Materials (Clinker, Gypsum, Lime Stone, Fly Ash), Packing Materials, Consumable Stores etc.

#### Valuation of the inventories

<u>Category</u>	<u>Basis of valuation</u>
Raw materials	At cost or net realizable value whichever is lower
Work-in-process	At cost
Stores & spares	Based on Weighted average cost method

### 3.04 General

- i) Whenever considered necessary, prior period's figures and phrases have been rearranged to confirm to this
- ii) The amounts in these financial statements have been rounded off to the nearest Taka
- iii) Bracket figures denote negative.



		30 September 2023 (Un-audited)	30 June 2023 ( Audited )
		Taka	Taka
<b>4.00</b>	<b>Property, plant and equipment</b>		
	<b><u>i. At Cement plant</u></b>		
	Cost/ Revalued value	5,909,552,985	5,909,238,960
	Less: Accumulated depreciation	(2,612,352,988)	(2,563,165,571)
	<b>Sub total</b>	<b>3,297,199,997</b>	<b>3,346,073,389</b>
	<b><u>ii. At Ready-mix plant</u></b>		
	Cost/ Revalued value	316,004,800	316,002,850
	Less: Accumulated depreciation	(144,791,021)	(141,451,595)
	<b>Sub total</b>	<b>171,213,779</b>	<b>174,551,255</b>
	<b>Grand total (i+ii)</b>	<b>3,468,413,776</b>	<b>3,520,624,644</b>
<b>4.01</b>	<b>Cost/ Revalued value</b>		
	<b><u>i. At Cement plant</u></b>		
	Opening balance	5,909,238,960	5,983,877,328
	Add: Addition	314,025	29,030,679
		<b>5,909,552,985</b>	<b>6,012,908,007</b>
	Less: Disposal	-	(103,669,047)
		<b>5,909,552,985</b>	<b>5,909,238,960</b>
	<b><u>ii. At Ready-mix plant</u></b>		
	Opening balance	316,002,850	315,892,085
	Add: Addition	1,950	110,765
		<b>316,004,800</b>	<b>316,002,850</b>
	Less: Disposal	-	-
		<b>316,004,800</b>	<b>316,002,850</b>
<b>4.02</b>	<b>Accumulated depreciation</b>		
	<b><u>i. At Cement plant</u></b>		
	Opening balance	2,563,165,571	2,454,245,170
	Add: Charged during the period	<b>49,187,417</b>	<b>199,726,771</b>
	Factory overhead	46,926,492	190,641,817
	Administrative expenses	1,456,465	6,461,290
	Selling and distribution expenses	804,460	2,623,664
	Less: Adjustment for sale of fixed assets	-	(90,806,370)
		<b>2,612,352,988</b>	<b>2,563,165,571</b>
	<b><u>ii. At Ready-mix plant</u></b>		
	Opening balance	141,451,595	128,094,891
	Add: Charged during the period	<b>3,339,426</b>	<b>13,356,704</b>
	Factory overhead	3,339,426	13,356,704
	Less: Adjustment for sale of fixed assets	-	-
		<b>144,791,021</b>	<b>141,451,595</b>
<b>4.a</b>	<b>Consolidated property, plant and equipment</b>		
	Confidence Cement PLC	3,468,413,776	3,520,624,644
	Zodiac Logistics Limited	215,217,567	218,245,513
		<b>3,683,631,343</b>	<b>3,738,870,157</b>
<b>5.00</b>	<b>Right of use assets</b>		
	<b><u>At cost</u></b>		
	Opening Balance	313,175,330	360,504,318
	Add: Addition during the period	-	-
	Less: Disposal/adjustment during the period	-	(47,328,988)
		<b>313,175,330</b>	<b>313,175,330</b>
	<b><u>Amortization</u></b>		
	Opening Balance	123,609,823	84,022,149
	Charged during the period	11,671,756	45,503,798
	Less: Disposal/adjustment during the period	-	(5,916,124)
		<b>135,281,579</b>	<b>123,609,823</b>
	<b>Carrying amount</b>	<b>177,893,751</b>	<b>189,565,507</b>

		30 September 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
<b>5.a Consolidated right of use assets</b>			
Confidence Cement PLC		177,893,751	189,565,507
Zodiac Logistics Limited		-	-
		<b>177,893,751</b>	<b>189,565,507</b>
<b>5.01 Lease liabilities</b>			
Opening balance		214,543,520	297,244,153
Lease obligations		-	(44,213,179)
Less: Paid during the period		(11,253,435)	(38,487,454)
<b>Lease Liabilities</b>		<b>203,290,085</b>	<b>214,543,520</b>
<b>5.02 Lease Liabilities- Maturity analysis</b>			
Lease liabilities-Non current portion		169,529,780	173,856,078
Lease liabilities-Current portion		33,760,305	40,687,442
		<b>203,290,085</b>	<b>214,543,520</b>
<b>5.01.a Consolidated lease liabilities</b>			
<u>Confidence Cement PLC</u>			
Lease liabilities-Non current portion		169,529,780	173,856,078
Lease liabilities-Current portion		33,760,305	40,687,442
		<b>203,290,085</b>	<b>214,543,520</b>
<u>Zodiac Logistics Limited:</u>			
Lease liabilities-Non current portion		-	-
Lease liabilities-Current portion		-	-
		<b>203,290,085</b>	<b>214,543,520</b>
<b>6.00 Capital work-in-progress</b>			
Opening capital work-in-progress		333,559,257	319,437,870
Add: Expenditure incurred during the period	6.01	-	22,278,120
		333,559,257	341,715,990
Less: Capitalized during the period		-	(8,156,733)
		<b>333,559,257</b>	<b>333,559,257</b>
<b>6.01 Details of capital work-in-progress</b>			

Particulars	Opening balance	Expenditure incurred during the period	Capitalized during the period	Closing balance
<b><u>i. At Cement plant</u></b>				
Plant & machinery	296,911,213	-	-	296,911,213
Civil works	32,960,471	-	-	32,960,471
	<b>329,871,684</b>	-	-	<b>329,871,684</b>
<b><u>ii. At Ready-mix plant</u></b>				
Plant & machinery	-	-	-	-
Civil works	3,687,573	-	-	3,687,573
	<b>3,687,573</b>	-	-	<b>3,687,573</b>
<b>Grand Total</b>	<b>333,559,257</b>	-	-	<b>333,559,257</b>

These costs include costs incurred initially to construct/install property, plant and equipment (PPE). Construction/installation costs are transferred to PPE when the construction/installation is completed and ready for intended use.

	30 September 2023 (Un-audited)	30 June 2023 (Audited)
	Taka	Taka
<b>6.a Consolidated capital work-in-progress</b>		
Confidence Cement PLC	333,559,257	333,559,257
Zodiac Logistics Limited	-	-
	<b>333,559,257</b>	<b>333,559,257</b>



		30 September 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
<b>7.00</b>	<b>Investments</b>		
	Investment in subsidiary	99,000,000	99,000,000
	Investment in equity accounted investees	4,426,901,235	4,204,613,748
	Investment in unquoted shares	1,076,260,924	1,076,260,924
	Other investment	39,546,338	40,560,372
		<b>5,641,708,497</b>	<b>5,420,435,044</b>
<b>7.01</b>	<b>Investment in subsidiary</b>		
	Zodiac Logistics Limited was incorporated in Bangladesh on 25 June 2018 as a private limited company. Confidence Cement Limited was holding 99% with 9,900,000 shares from the incorporation of ZLL which makes CCL as parent company of ZLL.		
<b>7.02</b>	<b>Investment in equity accounted investees</b>		
	<b>Name of Companies</b>	<b>Holdings</b>	<b>Notes</b>
	Confidence Power Holdings Limited (CPHL)	36.00%	7.02.a
	Confidence Batteries Limited (CBL)	21.00%	7.02.b
	Confidence Cement Dhaka Limited (CCDL)	50.00%	7.02.c
		<b>4,426,901,235</b>	<b>4,204,613,748</b>
<b>7.02.a</b>	<b>Confidence Power Holdings Limited</b>		
	<b>Movement of Investment in Associates</b>		
	Opening balance	836,500,000	836,500,000
	Investment in equity share	-	-
	<b>Share of profit/(loss)</b>		
	Opening balance	3,368,113,748	2,677,414,276
	Share of profit/(loss) for the year	222,287,487	797,979,912
	Prior year adjustments in CPHL's retained earnings	-	(107,280,440)
		<b>3,590,401,235</b>	<b>3,368,113,748</b>
		<b>4,426,901,235</b>	<b>4,204,613,748</b>
<b>7.02.b</b>	<b>Confidence Batteries Limited</b>		
	<b>Movement of Investment in Associates</b>		
	Opening balance	103,145,000	103,145,000
	Investment in equity share	-	-
	<b>Share of profit/(loss)</b>		
	Opening balance	(103,145,000)	(97,552,642)
	Share of profit/(loss) for the year	-	(5,592,358)
		<b>(103,145,000)</b>	<b>(103,145,000)</b>
		-	-
<b>7.02.c</b>	<b>Confidence Cement Dhaka Limited</b>		
	<b>Movement of Investment in Associates</b>		
	Opening balance	50,000,000	50,000,000
	Investment in equity share	-	-
	<b>Share of profit/(loss)</b>		
	Opening balance	(50,000,000)	(39,335,980)
	Share of profit/(loss) for the year	-	(10,664,020)
		<b>(50,000,000)</b>	<b>(50,000,000)</b>
		-	-
<b>7.03</b>	<b>Investment in unquoted shares</b>		
	Asian Paints ( BD ) Limited	41,231,200	41,231,200
	New Vision Information Technology Limited	2,000,000	2,000,000
	Central Depository Bangladesh Limited	1,569,450	1,569,450
	Confidence Infrastructure Limited	1,031,460,274	1,031,460,274
		<b>1,076,260,924</b>	<b>1,076,260,924</b>



	30 September 2023 (Un-audited)	30 June 2023 (Audited)
	Taka	Taka
<b>7.04 Other investment</b>		
CBC-Confidence Cement Convention Centre	40,560,372	44,616,510
Less : Amortization during the period	(1,014,034)	(4,056,138)
	<b>39,546,338</b>	<b>40,560,372</b>

- (i) An agreement signed with Bangladesh Navy dated on 09 March 2011 for construction of Convention Centre named as CBC-Confidence Cement Convention Centre at Chittagong Boat Club on BOT (Build, operate and transfer) basis for 20 (Twenty) years with effect from 01 July 2013.
- (ii) Income has not been received from convention center as on the date of this report.

	Notes	30 September 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
<b>7.a Consolidated investment</b>			
Confidence Cement PLC		5,641,708,497	5,420,435,044
Zodiac Logistics Limited		-	-
Less: Intra group elimination		(99,000,000)	(99,000,000)
		<b>5,542,708,497</b>	<b>5,321,435,044</b>
<b>8.00 Inventories</b>			
Raw materials	8.01	151,357,658	163,316,594
Raw materials in transit (Cement Plant)		3,263,005	6,505,830
Raw materials in transit (Ready-mix Plant)		-	-
Stores, spares and loose tools	8.02	324,169,895	306,027,050
Spares parts in transit (Cement Plant)		720,332	1,075,036
Packing materials		16,207,871	23,786,445
Work-in-progress		94,950,038	90,220,602
		<b>590,668,799</b>	<b>590,931,557</b>
<b>8.01 Raw materials</b>			
<b><u>i. At Cement plant</u></b>			
Clinker		89,150,488	121,184,737
Gypsum		10,683,620	9,312,762
Fly ash		3,354,546	7,518,747
Lime stone		27,017,516	13,168,586
Slags		-	2,862,713
Grinding AID		13,047,340	1,203,585
<b>Sub total</b>		<b>143,253,510</b>	<b>155,251,130</b>
<b><u>ii. At Ready-mix plant</u></b>			
Cement		421,412	788,753
Chemicals		1,219,206	978,014
Stone chips (5-10 mm)		73,953	730,953
Stone chips (5-20 mm)		2,423,868	5,285,211
Sylhet sand		3,965,709	282,533
<b>Sub total</b>		<b>8,104,148</b>	<b>8,065,464</b>
<b>Grand total (i+ii)</b>		<b>151,357,658</b>	<b>163,316,594</b>
<b>8.02 Stores, spares and loose tools</b>			
<b><u>i. At Cement plant</u></b>			
Stores		49,672,632	49,902,263
Spare parts		258,693,160	238,519,198
Loose tools		1,625,913	1,435,106
<b>Sub total</b>		<b>309,991,705</b>	<b>289,856,567</b>
<b><u>ii. At Ready-mix plant</u></b>			
Stores		8,163,793	9,579,873
Spare parts		5,893,644	6,433,658
Loose tools		120,753	156,952
<b>Sub total</b>		<b>14,178,190</b>	<b>16,170,483</b>
<b>Grand total (i+ii)</b>		<b>324,169,895</b>	<b>306,027,050</b>

		30 September 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
<b>8.a</b>	<b>Consolidated inventories</b>		
	Confidence Cement PLC	590,668,799	590,931,557
	Zodiac Logistics Limited	-	-
		<b>590,668,799</b>	<b>590,931,557</b>
<b>9.00</b>	<b>Trade receivables</b>		
	Against local sales	1,073,167,184	933,638,085
	Against export	5,181,003	11,541,640
		<b>1,078,348,187</b>	<b>945,179,725</b>
<b>9.01</b>	<b>Against local sales</b>		
	<b><u>i. At Cement plant</u></b>		
	Dealers	574,155,720	465,433,453
	Corporate	453,635,638	409,988,656
	Individual	1,603,922	2,379,885
	<b>Sub total</b>	<b>1,029,395,280</b>	<b>877,801,994</b>
	<b><u>ii. At Ready-mix plant</u></b>		
	Corporate	42,911,691	53,731,066
	Individual	860,213	2,105,025
	<b>Sub total</b>	<b>43,771,904</b>	<b>55,836,091</b>
	<b>Grand total (i+ii)</b>	<b>1,073,167,184</b>	<b>933,638,085</b>
<b>9.a</b>	<b>Consolidated trade receivables</b>		
	Confidence Cement PLC	1,078,348,187	945,179,725
	Zodiac Logistics Limited	53,645,510	43,637,348
	Less: Intra group elimination	(44,749,878)	(37,986,102)
		<b>1,087,243,819</b>	<b>950,830,971</b>
<b>10.00</b>	<b>Advances, deposits and prepayments</b>		
	Advances	1,783,180,849	1,760,091,378
	Deposits	231,736,706	216,204,269
	Prepayments	11,795,399	12,333,880
		<b>2,026,712,954</b>	<b>1,988,629,527</b>
<b>10.01</b>	<b>Advances</b>		
	At Cement plant	1,783,180,849	1,682,885,890
	At Ready-mix plant	-	77,205,488
		<b>1,783,180,849</b>	<b>1,760,091,378</b>
<b>10.02</b>	<b>Deposits</b>		
	At Cement plant	231,736,706	216,204,269
	At Ready-mix plant	-	-
		<b>231,736,706</b>	<b>216,204,269</b>
<b>10.03</b>	<b>Prepayments</b>		
	At Cement plant	11,707,764	12,156,325
	At Ready-mix plant	87,635	177,555
		<b>11,795,399</b>	<b>12,333,880</b>
<b>10.a</b>	<b>Consolidated advances, deposits and prepayments</b>		
	Confidence Cement PLC	2,026,712,954	1,988,629,527
	Zodiac Logistics Limited	24,436,263	43,446,884
	Less: Intra group elimination	-	(39,437,260)
		<b>2,051,149,217</b>	<b>1,992,639,151</b>
<b>11.00</b>	<b>Other receivables</b>		
	At Cement plant	34,951,876	53,337,905
	At Ready-mix plant	-	215,850
		<b>34,951,876</b>	<b>53,553,755</b>



		30 September 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
<b>11.a Consolidated other receivables</b>			
	Confidence Cement PLC	34,951,876	53,553,755
	Zodiac Logistics Limited	1,000,000	1,000,000
		<b>35,951,876</b>	<b>54,553,755</b>
<b>12.00 Short term investments</b>			
	<b>Name of the Banks/Institutions</b>		
	Lanka Bangla Finance Limited	10,000,000	10,000,000
	Prime Bank Limited	55,000,000	55,000,000
	Union Capital Limited	20,000,000	20,000,000
	MTBL	14,000,000	-
	NRB Bank Limited	8,500,000	8,500,000
	Trust Bank Limited	18,465,000	10,853,000
		<b>125,965,000</b>	<b>104,353,000</b>
<b>12.a Consolidated short term investments</b>			
	Confidence Cement PLC	125,965,000	104,353,000
	Zodiac Logistics Limited	-	-
		<b>125,965,000</b>	<b>104,353,000</b>
<b>13.00 Cash and cash equivalents</b>			
	Cash in hand	442,763	414,471
	Cash at banks	33,632,564	135,075,753
		<b>34,075,327</b>	<b>135,490,224</b>
<b>13.01 Cash in hand</b>			
	At Cement plant	341,565	347,759
	At Ready-mix plant	101,198	66,712
		<b>442,763</b>	<b>414,471</b>
<b>13.02 Cash at banks</b>			
	At Cement plant	32,891,315	135,123,072
	At Ready-mix plant	741,249	(47,319)
		<b>33,632,564</b>	<b>135,075,753</b>
<b>13.a Consolidated cash and cash equivalents</b>			
	Confidence Cement PLC	34,075,327	135,490,224
	Zodiac Logistics Limited	460,340	(801,598)
		<b>34,535,667</b>	<b>134,688,626</b>
<b>14.00 Share capital</b>			
	<b>Authorized capital</b>		
	200,000,000 Ordinary shares of Tk 10 each	2,000,000,000	2,000,000,000
	150,000,000 Ordinary shares of Tk 10 each	1,500,000,000	1,500,000,000
		<b>3,500,000,000</b>	<b>3,500,000,000</b>
	<b>Issued, Subscribed and Paid-up capital</b>		
	82,146,467 Ordinary shares of Tk 10 each	<b>821,464,672</b>	<b>821,464,672</b>

**14.01 Composition of shareholders as at 30 September 2023**

Name of shareholders	30 September 2023		30 June 2023	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Sponsors	24,926,203	30.34	24,926,203	30.34
Non-resident shareholders	1,506	0.00	1,506	0.00
Financial Institutions	28,636,273	34.86	28,667,576	34.90
Investment Corporation of Bangladesh	12,141	0.01	12,141	0.01
Mutual Fund(s)	525,366	0.64	525,366	0.64
Investors Discretionary Account	89,268	0.11	89,268	0.11
General Public	27,955,710	34.03	27,924,407	33.99
	<b>82,146,467</b>	<b>100.00</b>	<b>82,146,467</b>	<b>100.00</b>



	30 September 2023 (Un-audited)	30 June 2023 ( Audited )
	Taka	Taka
<b>15.00 Reserves</b>		
<b>15.01 General Reserve</b>	371,862,754	371,862,754
	<b>371,862,754</b>	<b>371,862,754</b>

The general reserve is created from time to time to transfer profits from retained earnings for appropriation purposes and to meet future known or unknown requirements. There is no policy of regular transfer. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

	30 September 2023 (Un-audited)	30 June 2023 ( Audited )
	Taka	Taka
<b>15.02 Revaluation reserve</b>	373,808,800	377,247,065
	<b>373,808,800</b>	<b>377,247,065</b>

Revaluation reserve relates to the revaluation of property, plant and equipment.

	30 September 2023 (Un-audited)	30 June 2023 ( Audited )
	Taka	Taka
<b>16.00 Long term borrowings</b>		
<b>Cement Plant</b>		
Syndication of term Loan	393,923,076	459,576,922
Term loan - Prime Bank Limited	10,455,026	15,372,551
Term loan - United Commercial Bank Limited	140,017,094	149,462,028
Term loan - IDLC Finance	40,616,704	42,684,135
Transferred to current portion of long term loans	(260,991,543)	(343,321,763)
	<b>324,020,357</b>	<b>323,773,873</b>

<b>16.a Consolidated long term borrowings</b>		
Confidence Cement PLC	324,020,357	323,773,873
Zodiac Logistics Limited	120,988,855	131,436,926
	<b>445,009,212</b>	<b>455,210,799</b>

<b>17.00 Defined benefit obligation ( gratuity)</b>		
Opening balance	175,436,592	157,080,995
Add: Provided during the period	4,321,957	26,049,363
	<b>179,758,549</b>	<b>183,130,358</b>
Less: Paid during the period	(962,842)	(7,693,766)
	<b>178,795,707</b>	<b>175,436,592</b>

<b>17.a Consolidated defined benefit obligation ( gratuity)</b>		
Confidence Cement PLC	178,795,707	175,436,592
Zodiac Logistics Limited	-	-
	<b>178,795,707</b>	<b>175,436,592</b>

**18.00 Deferred tax liability**  
Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment as financial statements and tax written down value and financial position liability method for gratuity obligation.

	30 September 2023 (Un-audited)	30 June 2023 ( Audited )
	Taka	Taka
Opening balance	302,037,669	315,340,166
<b>Add/(Less): Provision/adjustment made during the period</b>		
Temporary difference against PPE	(3,164,730)	(5,349,908)
ROU Asset (Net of lease liabilities)	(83,664)	(843,206)
Gratuity	(671,823)	(3,671,119)
	<b>(3,920,217)</b>	<b>(9,864,233)</b>
Adjusted during the period against impact of depreciation on revaluation surplus	(859,566)	(3,438,264)
	<b>297,257,886</b>	<b>302,037,669</b>



		30 September 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
<b>18.a Consolidated deferred tax liability</b>			
Confidence Cement PLC		297,257,886	302,037,669
Zodiac Logistics Limited		173,729	257,141
		<b>297,431,615</b>	<b>302,294,810</b>
<b>18.b Consolidated deferred tax expenses</b>			
Confidence Cement Limited		(3,920,217)	8,441,692
Zodiac Logistics Limited		(83,412)	243,941
		<b>(4,003,629)</b>	<b>8,685,633</b>
<b>19.00 Trade payables</b>			
At Cement plant		599,739,055	706,435,700
At Ready-mix plant		100,152,356	122,301,406
		<b>699,891,411</b>	<b>828,737,106</b>
<b>19.a Consolidated trade payables</b>			
Confidence Cement PLC		699,891,411	828,737,106
Zodiac Logistics Limited		2,341,932	2,882,669
Less: Intra group elimination		(44,749,878)	(77,423,362)
		<b>657,483,465</b>	<b>754,196,413</b>
<b>20.00 Short term borrowings</b>	<b>Notes</b>		
Deferred payment of L/C	20.01	1,644,576,051	1,711,544,139
Loan against Trust Receipt (LATR)	20.02	304,368,267	385,511,198
Time Loan/Demand Loan/Loan general	20.03	2,542,818,700	2,147,494,125
Cash Credit (Hypothecation)/OD General	20.04	787,877,438	787,240,422
		<b>5,279,640,456</b>	<b>5,031,789,884</b>
<b>20.01 Deferred payment of L/C</b>			
At Cement plant		1,644,576,051	1,711,544,139
At Ready-mix plant		-	-
		<b>1,644,576,051</b>	<b>1,711,544,139</b>
<b>20.02 Loan against Trust Receipt (LATR)</b>			
At Cement plant		304,368,267	385,511,198
At Ready-mix plant		-	-
		<b>304,368,267</b>	<b>385,511,198</b>
<b>20.03 Time Loan/Demand Loan/Loan general</b>			
At Cement plant		2,542,818,700	2,147,494,125
At Ready-mix plant		-	-
		<b>2,542,818,700</b>	<b>2,147,494,125</b>
<b>20.04 Cash Credit (Hypothecation)/OD General</b>			
At Cement plant		787,877,438	787,240,422
At Ready-mix plant		-	-
		<b>787,877,438</b>	<b>787,240,422</b>
<b>20.a Consolidated short term borrowings</b>			
Confidence Cement PLC		5,279,640,456	5,031,789,884
Zodiac Logistics Limited		-	-
		<b>5,279,640,456</b>	<b>5,031,789,884</b>
<b>21.00 Current portion of long term borrowings</b>			
<b>At Cement Plant</b>			
Current portion of long term loans		260,991,543	343,321,763
		<b>260,991,543</b>	<b>343,321,763</b>
<b>21.a Consolidated Current portion of long term borrowings</b>			
Confidence Cement PLC		260,991,543	343,321,763
Zodiac Logistics Limited		49,999,992	50,878,810
		<b>310,991,535</b>	<b>394,200,573</b>



		30 September 2023 (Un-audited)	30 June 2023 ( Audited )
		Taka	Taka
<b>22.00 Current tax liability</b>			
Opening Balance		104,876,996	101,415,636
Add: Provided during the year		19,766,533	93,207,576
Add: Prior year adjustment		-	4,314,750
		124,643,529	198,937,962
Less: Paid/Adjusted during the year		-	(94,060,966)
		<b>124,643,529</b>	<b>104,876,996</b>
<b>22.a Consolidated current tax liability</b>			
Confidence Cement PLC		124,643,529	104,876,996
Zodiac Logistics Limited		3,787,735	3,504,469
		<b>128,431,264</b>	<b>108,381,465</b>
<b>22.b Consolidated current tax expenses</b>			
Confidence Cement PLC		19,766,533	17,084,340
Zodiac Logistics Limited		283,266	986,168
		<b>20,049,799</b>	<b>18,070,508</b>
<b>23.00 Unclaimed dividend</b>	<b>Notes</b>		
<b>Cement plant:</b>			
Unclaimed cash dividend	23.01	90,325,645	90,326,096
Unclaimed fractional dividend	23.02	5,035,326	5,035,326
		<b>95,360,971</b>	<b>95,361,422</b>
<b>23.01 Unclaimed cash dividend</b>			
Opening balance		90,326,096	89,577,917
Cash dividend		-	39,117,366
		<b>90,326,096</b>	<b>128,695,283</b>
Paid during the year		(451)	(38,369,187)
		<b>90,325,645</b>	<b>90,326,096</b>
<b>23.02 Unclaimed fractional dividend</b>			
Opening balance		5,035,326	5,092,429
Paid during the year		-	(57,103)
		<b>5,035,326</b>	<b>5,035,326</b>
<b>23.a Consolidated unclaimed dividend</b>			
Confidence Cement PLC		95,360,971	95,361,422
Zodiac Logistics Limited		-	-
		<b>95,360,971</b>	<b>95,361,422</b>
<b>24.00 Other liabilities</b>			
At Cement plant		118,020,310	115,348,993
At Ready-mix plant		10,023,520	13,647,007
		<b>128,043,830</b>	<b>128,996,000</b>
<b>24.a Consolidated Other liabilities</b>			
Confidence Cement PLC		128,043,830	128,996,000
Zodiac Logistics Limited		9,136,277	8,763,858
Less: Intra group elimination		-	-
		<b>137,180,107</b>	<b>137,759,858</b>



	Notes	July to September 2023-2024	July to September 2022-2023
		Taka	Taka
<b>25.00 Revenue</b>			
<b>i. At Cement plant</b>			
Revenue from local sales	25.01	884,636,060	851,057,618
Revenue from Export	25.02	15,702,892	5,366,901
<b>Sub total</b>		<b>900,338,952</b>	<b>856,424,519</b>
<b>ii. At Ready-mix plant</b>			
Gross sales		19,195,258	46,799,166
Less: Value Added Tax (VAT)		(2,503,729)	(6,145,821)
<b>Sub total</b>		<b>16,691,529</b>	<b>40,653,345</b>
<b>Grand total (i+ii)</b>		<b>917,030,481</b>	<b>897,077,864</b>
<b>25.01 Revenue from local sales</b>			
Gross sales		1,017,331,469	978,716,260
Less: Value Added Tax (VAT)		(132,695,409)	(127,658,642)
<b>Net sales</b>		<b>884,636,060</b>	<b>851,057,618</b>
<b>25.02 Revenue from Export</b>			
Export proceeds		15,788,767	5,407,221
Less: Export expenses		(85,875)	(40,320)
		<b>15,702,892</b>	<b>5,366,901</b>
<b>25.a Consolidated revenue</b>			
Confidence Cement PLC		917,030,481	897,077,864
Zodiac Logistics Limited		12,394,584	19,643,825
Less: Intra group elimination		(7,649,584)	(16,441,110)
		<b>921,775,481</b>	<b>900,280,579</b>
<b>26.00 Cost of sales</b>			
Raw materials consumed	26.01	586,465,867	820,039,125
Packing materials consumed		53,462,234	49,620,978
Difference between opening and closing work in process		(4,729,436)	(70,267,570)
Factory overhead	26.02	143,170,778	139,248,140
		<b>778,369,443</b>	<b>938,640,673</b>
<b>26.01 Raw materials consumed</b>			
At Cement plant		568,439,953	781,272,179
At Ready-mix plant		18,025,914	38,766,946
		<b>586,465,867</b>	<b>820,039,125</b>
<b>26.02 Factory overhead</b>			
At Cement plant		132,220,310	128,052,586
At Ready-mix plant		10,950,468	11,195,554
		<b>143,170,778</b>	<b>139,248,140</b>
<b>26.a Consolidated cost of sales</b>			
Confidence Cement PLC		778,369,443	938,640,673
Zodiac Logistics Limited		7,157,534	15,031,397
Less: Intra group elimination		(7,649,584)	(16,441,110)
		<b>777,877,393</b>	<b>937,230,960</b>
<b>27.00 Administrative expenses</b>			
At Cement plant		20,023,520	19,652,355
At Ready-mix plant		-	-
		<b>20,023,520</b>	<b>19,652,355</b>



		July to September 2023-2024	July to September 2022-2023
		Taka	Taka
<b>27.a</b>	<b>Consolidated administrative expenses</b>		
	Confidence Cement PLC	20,023,520	19,652,355
	Zodiac Logistics Limited	-	137,500
		<b>20,023,520</b>	<b>19,789,855</b>
<b>28.00</b>	<b>Selling and distribution expenses</b>		
	At Cement plant	16,450,712	16,832,525
	At Ready-mix plant	-	-
		<b>16,450,712</b>	<b>16,832,525</b>
<b>28.a</b>	<b>Consolidated selling and distribution expenses</b>		
	Confidence Cement PLC	16,450,712	16,832,525
	Zodiac Logistics Limited	-	-
		<b>16,450,712</b>	<b>16,832,525</b>
<b>29.00</b>	<b>Other operating income/(loss)</b>		
	At Cement plant	439,948	11,877,561
	At Ready-mix plant	28,444	93,666
		<b>468,392</b>	<b>11,971,227</b>
<b>29.a</b>	<b>Consolidated other operating income</b>		
	Confidence Cement PLC	468,392	11,971,227
	Zodiac Logistics Limited	-	-
		<b>468,392</b>	<b>11,971,227</b>
<b>30.00</b>	<b>Bank interest and charges</b>		
	At Cement plant	107,844,954	64,395,994
	At Ready-mix plant	-	545,326
		<b>107,844,954</b>	<b>64,941,320</b>
<b>30.a</b>	<b>Consolidated bank interest and charges</b>		
	Confidence Cement PLC	107,844,954	64,941,320
	Zodiac Logistics Limited	4,510,310	1,795
		<b>112,355,264</b>	<b>64,943,115</b>
<b>31.00</b>	<b>Foreign currency exchange loss</b>		
	At Cement plant	16,935,852	108,614,822
	At Ready-mix plant	-	-
		<b>16,935,852</b>	<b>108,614,822</b>
<b>31.a</b>	<b>Consolidated foreign currency exchange loss</b>		
	Confidence Cement PLC	16,935,852	108,614,822
	Zodiac Logistics Limited	-	-
		<b>16,935,852</b>	<b>108,614,822</b>
<b>32.00</b>	<b>Finance income</b>		
	At Cement plant	1,739,105	3,147,031
	At Ready-mix plant	-	-
		<b>1,739,105</b>	<b>3,147,031</b>
<b>32.a</b>	<b>Consolidated finance income</b>		
	Confidence Cement PLC	1,739,105	3,147,031
	Zodiac Logistics Limited	-	-
		<b>1,739,105</b>	<b>3,147,031</b>
<b>33.00</b>	<b>Non-operating income/(loss)</b>		
	At Cement plant	-	154,000
	At Ready-mix plant	-	-
		<b>-</b>	<b>154,000</b>



		July to September 2023-2024 Taka	July to September 2022-2023 Taka
<b>33.a Consolidated non-operating income/(loss)</b>			
Confidence Cement PLC		-	154,000
Zodiac Logistics Limited		-	-
		-	<b>154,000</b>
<b>34.00 Share of profit/(loss) of equity accounted investees (Net of tax)</b>			
Confidence Power Holdings Limited	34.01	222,287,487	405,727,032
Confidence Batteries Limited	34.02	-	(15,405,659)
Confidence Cement Dhaka Limited	34.03	-	-
		<b>222,287,487</b>	<b>390,321,373</b>
<b>34.01 Confidence Power Holdings Limited</b>			
Net profit attributable to the shareholders' of associate		<b>617,465,242</b>	<b>1,127,019,534</b>
Ownership		36.00%	36.00%
Net profit / (Loss) attributable to Confidence Cement Limited		222,287,487	405,727,032
<b>34.02 Confidence Batteries Limited</b>			
Net profit/(loss) attributable to the shareholders' of associate		-	<b>(73,360,279)</b>
Ownership		21.00%	21.00%
Net profit / (Loss) attributable to Confidence Cement Limited		-	(15,405,659)
<b>34.03 Confidence Cement Dhaka Limited</b>			
Net profit/(loss) attributable to the shareholders' of associate		-	-
Ownership		50.00%	50.00%
Net profit / (Loss) attributable to Confidence Cement Limited		-	-
<b>34.a Consolidated share of profit/(loss) of equity accounted investees</b>			
Confidence Cement PLC		222,287,487	390,321,373
Zodiac Logistics Limited		-	-
		<b>222,287,487</b>	<b>390,321,373</b>
<b>35.00 Reconciliation of cash generated by operation</b>			
Profit before income tax		201,900,984	153,989,800
Depreciation charged		52,526,843	65,618,266
Amortization charged		12,685,790	1,014,034
Share of profit/(loss) of associates (Net of tax)		(222,287,487)	(390,321,373)
Other Operating Income		(468,392)	(11,971,227)
Non operating income		-	-
Finance cost		119,650,392	173,556,142
Finance income		(1,739,105)	(3,147,031)
Lease Obligation paid		(11,253,435)	(7,914,589)
(Increase)/decrease in Inventory		262,758	20,178,310
(Increase)/decrease in Accounts receivable		(133,168,462)	(68,897,134)
Increase in Advance, Deposits and Pre-payments		(38,083,427)	(68,069,067)
Increase/(Decrease) in Accounts payable		(128,845,695)	74,132,221
Increase/(Decrease) in Other receivables		18,601,879	22,562,051
Increase/(Decrease) in Other Liabilities		(952,170)	4,392,550
Adjustment for excess gratuity provision over paid		3,359,115	2,690,543
<b>Net cash generated from operations</b>		<b>(127,810,412)</b>	<b>(32,186,504)</b>



<b>36.00</b>	<b>Earnings per share- (EPS)</b>																																					
	Net profit after tax attributable to shareholders	186,054,668	128,463,768																																			
	Weighted average number of ordinary shares	82,146,467	78,234,731																																			
	<b>Basic Earnings Per Share (EPS)</b>	<b>2.26</b>	<b>1.64</b>																																			
<b>36.01</b>	<b>Restated Earnings Per Share (EPS)</b>		<b>1.56</b>																																			
	EPS for the quarter 01 July 2022 to 30 September 2022 has been restated on the new number of ordinary share in accordance with para 64 of IAS 33.																																					
<b>36.a</b>	<b>Consolidated EPS</b>																																					
	Net profit after tax attributable to shareholders	186,576,285	131,674,362																																			
	Weighted average number of ordinary shares	82,146,467	78,234,731																																			
	<b>Basic Earnings Per Share (EPS)</b>	<b>2.27</b>	<b>1.68</b>																																			
	<b>Restated Earnings Per Share (EPS)</b>		<b>1.60</b>																																			
	EPS for the quarter 01 July 2022 to 30 September 2022 has been restated on the new number of ordinary share in accordance with para 64 of IAS 33.																																					
<b>37.00</b>	<b>Net asset value (NAV) per share</b>																																					
	Total Assets	13,512,297,424	13,282,322,240																																			
	Less: Liabilities	(7,591,935,775)	(7,548,874,825)																																			
	<b>Net asset value (NAV)</b>	<b>5,920,361,649</b>	<b>5,733,447,415</b>																																			
	Number of ordinary shares outstanding during the year	82,146,467	82,146,467																																			
	<b>Net asset value (NAV) per share</b>	<b>72.07</b>	<b>69.80</b>																																			
<b>37.a</b>	<b>Consolidated Net asset value (NAV) per share</b>																																					
	Total Assets	13,663,307,226	13,411,427,025																																			
	Less: Liabilities	(7,733,614,417)	(7,669,175,336)																																			
	<b>Net asset value (NAV)</b>	<b>5,929,692,809</b>	<b>5,742,251,689</b>																																			
	Less: Non-controlling interest	(1,083,312)	(1,078,043)																																			
	<b>Assets attributable to owner's of the Company</b>	<b>5,928,609,497</b>	<b>5,741,173,646</b>																																			
	Number of ordinary shares outstanding during the year	82,146,467	82,146,467																																			
	<b>Net asset value (NAV) per share</b>	<b>72.17</b>	<b>69.89</b>																																			
<b>38.00</b>	<b>Net operating cash flows per share (NOCFPS)</b>																																					
	Net operating cash flows	(245,962,832)	(193,592,628)																																			
	Weighted average number of ordinary shares	82,146,467	78,234,731																																			
		<b>(2.99)</b>	<b>(2.47)</b>																																			
<b>38.a</b>	<b>Consolidated Net operating cash flows per share (NOCFPS)</b>																																					
	Net operating cash flows	(233,374,005)	(195,973,741)																																			
	Weighted average number of ordinary shares	82,146,467	78,234,731																																			
		<b>(2.84)</b>	<b>(2.50)</b>																																			
<b>39.00</b>	<b>Transactions with related parties</b>																																					
<b>39.01</b>	<b>Transaction with key management personnel</b>																																					
	<table border="1"> <thead> <tr> <th>Name of the Directors</th> <th>Designation</th> <th>30-09-23</th> <th>30-06-23</th> </tr> </thead> <tbody> <tr> <td>Mr. Zahir Uddin Ahmed</td> <td>Managing Director</td> <td>1,434,375</td> <td>5,737,500</td> </tr> <tr> <td>Mr. Rupam Kishore Barua</td> <td>Vice Chairman</td> <td>1,350,000</td> <td>5,400,000</td> </tr> <tr> <td>Mrs. Runu Anwar</td> <td>Director</td> <td>590,625</td> <td>2,362,500</td> </tr> <tr> <td>Mr. Salman Karim</td> <td>Director</td> <td>590,625</td> <td>2,362,500</td> </tr> <tr> <td></td> <td></td> <td><b>3,965,625</b></td> <td><b>15,862,500</b></td> </tr> </tbody> </table>	Name of the Directors	Designation	30-09-23	30-06-23	Mr. Zahir Uddin Ahmed	Managing Director	1,434,375	5,737,500	Mr. Rupam Kishore Barua	Vice Chairman	1,350,000	5,400,000	Mrs. Runu Anwar	Director	590,625	2,362,500	Mr. Salman Karim	Director	590,625	2,362,500			<b>3,965,625</b>	<b>15,862,500</b>													
Name of the Directors	Designation	30-09-23	30-06-23																																			
Mr. Zahir Uddin Ahmed	Managing Director	1,434,375	5,737,500																																			
Mr. Rupam Kishore Barua	Vice Chairman	1,350,000	5,400,000																																			
Mrs. Runu Anwar	Director	590,625	2,362,500																																			
Mr. Salman Karim	Director	590,625	2,362,500																																			
		<b>3,965,625</b>	<b>15,862,500</b>																																			
<b>39.02</b>	<b>Transaction with other related parties</b>																																					
	<table border="1"> <thead> <tr> <th>Name of the related party</th> <th>Nature of transaction</th> <th>Type of relationship</th> <th>30-09-23</th> <th>30-06-23</th> </tr> </thead> <tbody> <tr> <td>Electropac Industries Ltd.</td> <td>Cement sale</td> <td>Common Directorship</td> <td>(223,467)</td> <td>(223,467)</td> </tr> <tr> <td>Confidence Concrete Eng. Ltd</td> <td>Cement sale</td> <td>Common Directorship</td> <td>6,500</td> <td>6,500</td> </tr> <tr> <td>Confidence Infrastructure Ltd.</td> <td>Cement sale</td> <td>Associate</td> <td>55,346,997</td> <td>43,912,923</td> </tr> <tr> <td>Confidence Cement Dhaka Ltd.</td> <td>Share Money Deposit</td> <td>Associate</td> <td>1,043,225,856</td> <td>1,043,225,856</td> </tr> <tr> <td>Confidence Cement Dhaka Ltd.</td> <td>Construction Materials</td> <td>Associate</td> <td>2,695,349</td> <td>2,695,349</td> </tr> <tr> <td>Zodiac Logistics Limited</td> <td>Various Transaction</td> <td>Subsidiary</td> <td>(44,749,878)</td> <td>(77,423,362)</td> </tr> </tbody> </table>	Name of the related party	Nature of transaction	Type of relationship	30-09-23	30-06-23	Electropac Industries Ltd.	Cement sale	Common Directorship	(223,467)	(223,467)	Confidence Concrete Eng. Ltd	Cement sale	Common Directorship	6,500	6,500	Confidence Infrastructure Ltd.	Cement sale	Associate	55,346,997	43,912,923	Confidence Cement Dhaka Ltd.	Share Money Deposit	Associate	1,043,225,856	1,043,225,856	Confidence Cement Dhaka Ltd.	Construction Materials	Associate	2,695,349	2,695,349	Zodiac Logistics Limited	Various Transaction	Subsidiary	(44,749,878)	(77,423,362)		
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