



Consolidated Statement of Financial Position (Un-audited) As at 31 December 2023

	Note(s)	31 December 2023	30 June 2023
		(Un-audited)	(Audited)
		Taka	Taka
ASSETS			
Non - current assets			
Property, plant and equipment	4.a	3,632,895,345	3,738,870,157
Right of use assets	5.a	167,405,220	189,565,507
Capital work-in-progress	6.a	327,250,871	333,559,257
Investments	7.a	5,827,629,508	5,321,435,044
Total non-current assets		9,955,180,944	9,583,429,965
Current asset			
Inventories	8.a	600,498,070	590,931,557
Trade receivables	9.a	1,157,523,417	950,830,971
Advances, deposits and prepayments	10.a	2,162,428,929	1,992,639,151
Other receivables	11.a	57,578,054	54,553,755
Short term investment in Fixed Deposits	12.a	134,999,000	104,353,000
Cash and cash equivalents	13.a	62,615,378	134,688,626
Total current assets		4,175,642,848	3,827,997,060
Total Assets		14,130,823,792	13,411,427,025
EQUITY AND LIABILITIES			
Equity			
Share capital		821,464,672	821,464,672
Share premium		658,089,549	658,089,549
General reserve		371,862,754	371,862,754
Revaluation reserve		370,370,535	377,247,065
Retained earnings		3,955,274,444	3,512,509,606
Equity attributable to owner's of the Company		6,177,061,954	5,741,173,646
Non-controlling interest		1,041,859	1,078,043
Total equity		6,178,103,813	5,742,251,689
Non-current liabilities			
Long term borrowings	16.a	462,615,768	455,210,799
Lease liabilities-Non current portion	5.01.a	170,356,702	173,856,078
Defined benefit obligations (gratuity)	17.a	180,761,334	175,436,592
Deferred tax liability	18.a	294,120,748	302,294,810
Total Non-current liabilities		1,107,854,552	1,106,798,279
Current liabilities			
Trade payables	19.a	913,292,302	754,196,413
Short term borrowings	20.a	5,334,644,709	5,031,789,884
Current portion of long term borrowings	21.a	198,994,358	394,200,573
Lease liabilities-current portion	5.01.a	22,093,409	40,687,442
Current tax liability	22.a	147,664,465	108,381,465
Unclaimed dividend	23.a	95,360,971	95,361,422
Other liabilities	24.a	132,815,213	137,759,858
Total current liabilities		6,844,865,427	6,562,377,057
Total equity and liabilities		14,130,823,792	13,411,427,025
Net Assets Value per Share (NAV)		75.20	69.89


The accompanying notes from 1 to 39 from an integral part of these financial statements


Vice Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary



Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended 31 December 2023

	Note(s)	Half year ended		Quarter ended	
		July to December	July to December	October to December	October to December
		2023	2022	2023	2022
		Taka	Taka	Taka	Taka
Revenue	25.a	1,848,976,537	1,951,264,401	927,201,056	1,050,983,822
Cost of sales	26.a	(1,550,103,338)	(1,925,638,261)	(772,225,945)	(988,407,301)
Gross Profit		298,873,199	25,626,140	154,975,111	62,576,521
Administrative expenses	27.a	(40,426,930)	(39,248,381)	(20,403,410)	(19,458,526)
Selling and distribution expenses	28.a	(33,554,218)	(34,491,489)	(17,103,506)	(17,658,964)
Other operating income	29.a	8,618,001	17,110,464	8,149,609	5,139,237
Profit/(loss) from operating activities		233,510,052	(31,003,266)	125,617,804	30,598,268
Bank interest and charges	30.a	(231,896,896)	(141,752,982)	(119,541,632)	(76,809,867)
Foreign currency exchange loss	31.a	(47,080,060)	(220,920,944)	(30,144,208)	(112,306,122)
Finance income	32.a	4,205,433	5,962,646	2,466,328	2,815,615
Non-operating income/(loss)	33.a	-	154,000	-	-
Profit/(loss) before Workers' profit participation fund		(41,261,471)	(387,560,546)	(21,601,708)	(155,702,106)
Contribution to workers' profit participation fund		-	-	-	-
Profit/(loss) after Workers' profit participation fund		(41,261,471)	(387,560,546)	(21,601,708)	(155,702,106)
Share of profit/(loss) of associates (net of tax)	34.a	508,222,533	789,888,039	285,935,045	399,566,665
Profit before income tax		466,961,062	402,327,493	264,333,337	243,864,559
Provision for income tax:					
-Current tax	22.b	(39,283,000)	(38,420,872)	(862,128)	(20,350,364)
-Deferred tax	18.b	6,454,930	(17,542,747)	23,997,677	(8,857,114)
Profit after income tax		434,132,992	346,363,874	287,468,886	214,657,081
Total Comprehensive Income		434,132,992	346,363,874	287,468,886	214,657,081
Net Profit after tax attributable to :					
Shareholders of the company		434,169,176	346,295,785	287,512,427	214,621,422
Non-controlling interest		(36,184)	68,089	(43,541)	35,659
		434,132,992	346,363,874	287,468,886	214,657,081
Earning Per share (Basic)	36.a	5.29	4.43	3.50	2.74
Earning Per share (Restated)	36.a	-	4.22	-	2.61

The accompanying notes from 1 to 39 from an integral part of these financial statements

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

CONFIDENCE CEMENT PLC.



Consolidated Statement of changes in Equity (Un-audited) For the half year ended 31 December 2023

	Attributable to owners of the company						Non-controlling interest	Total
	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka		
Balances as on 1 July,2022	782,347,312	658,089,549	371,862,754	391,000,123	3,448,608,415	5,651,908,153	1,001,956	5,652,910,109
Profit after tax for the period					346,295,785	346,295,785	68,089	346,363,874
Adjustment for depreciation on revalued assets				(21,310,167)	21,310,167	-	-	-
Deferred tax adjustment on revalued assets				4,262,034	-	4,262,034		4,262,034
Cash dividend 2021-2022					(39,117,366)	(39,117,366)		(39,117,366)
Balances as on 31 December 2022	782,347,312	658,089,549	371,862,754	373,951,990	3,777,097,001	5,963,348,606	1,070,045	5,964,418,651
Balance as on 1 July,2023	821,464,672	658,089,549	371,862,754	377,247,065	3,512,509,606	5,741,173,646	1,078,043	5,742,251,689
Profit after tax for the period	-	-	-	-	434,169,176	434,169,176	(36,184)	434,132,992
Adjustment for depreciation on revalued assets	-	-	-	(8,595,662)	8,595,662	-		-
Deferred tax adjustment on revalued assets				1,719,132		1,719,132		1,719,132
Balances as on 31 December 2023	821,464,672	658,089,549	371,862,754	370,370,535	3,955,274,444	6,177,061,954	1,041,859	6,178,103,813

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

Consolidated Statement of Cash Flows (Un-audited) For the half year ended 31 December 2023

	July to December 2023 Taka	July to December 2022 Taka
a. Operating activities		
Receipts from customers & others	1,652,594,052	1,868,031,085
Payment of suppliers, employees & others	(1,544,753,959)	(1,901,174,529)
Interest paid (net)	(270,245,330)	(356,875,236)
Net cash flows generated by operating activities	(162,405,237)	(390,018,680)
b. Investing activities		
Acquisition of fixed assets	2,165,473	(34,145,274)
Proceeds from sale of PPE	3,155,167	6,744,192
(Increase)/Decrease in short term investments (FDR)	(30,646,000)	54,000,000
Net cash (used in)/generated by investing activities	(25,325,360)	26,598,918
c. Financing activities		
Long term loans (repaid)/increased	7,404,969	108,658,550
Short term loans -Overdraft(repaid)/increased	107,648,610	205,353,395
Dividend paid	(451)	(10,411)
Net cash (used in)/generated by financing activities	115,053,128	314,001,534
d. Net increase/(decrease) in cash and cash equivalents (a+b+c)	(72,677,469)	(49,418,228)
e. Opening cash and cash equivalents	134,688,626	92,661,791
f. Effect of foreign exchange rate changes on cash and cash equivalent	604,221	163,956
g. Closing cash and cash equivalents (d+e+f)	62,615,378	43,407,519
Net operating cash flow per share	(1.98)	(4.98)



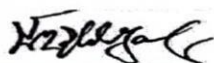
Vice Chairman



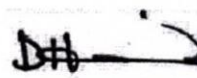
Director



Managing Director



Chief Financial Officer



Company Secretary



**Separate Statement of Financial Position (Un-audited)
As at 31 December 2023**

		31 December 2023 (Un-audited)	30 June 2023 (Audited)
	Note(s)	Taka	Taka
ASSETS			
Non - current assets			
Property, plant and equipment	4	3,420,715,241	3,520,624,644
Right of use assets	5	167,405,220	189,565,507
Capital work-in-progress	6	327,250,871	333,559,257
Investments	7	5,926,629,508	5,420,435,044
Total non-current assets		9,842,000,840	9,464,184,452
Current asset			
Inventories	8	600,498,070	590,931,557
Trade receivables	9	1,151,226,711	945,179,725
Advances, deposits and prepayments	10	2,161,171,048	1,988,629,527
Other receivables	11	56,578,054	53,553,755
Short term investment in Fixed Deposits	12	134,999,000	104,353,000
Cash and cash equivalents	13	61,939,616	135,490,224
Total current assets		4,166,412,499	3,818,137,788
Total Assets		14,008,413,339	13,282,322,240
EQUITY AND LIABILITIES			
Equity			
Share capital	14	821,464,672	821,464,672
Share premium		658,089,549	658,089,549
General reserve	15.01	371,862,754	371,862,754
Revaluation reserve	15.02	370,370,535	377,247,065
Retained earnings		3,951,377,292	3,504,783,375
Total Equity		6,173,164,802	5,733,447,415
Non-current liabilities			
Long term borrowings	16	325,115,813	323,773,873
Lease liabilities-non-current portion	5.02	170,356,702	173,856,078
Defined benefit obligation (gratuity)	17	180,761,334	175,436,592
Deferred tax liability	18	293,947,019	302,037,669
Total non-current liabilities		970,180,868	975,104,212
Current liabilities			
Trade payables	19	969,555,036	828,737,106
Short term borrowings	20	5,334,644,709	5,031,789,884
Current portion of long term borrowings	21	173,994,362	343,321,763
Lease liabilities-current portion	5.02	22,093,409	40,687,442
Current tax liability	22	143,876,730	104,876,996
Unclaimed dividend	23	95,360,971	95,361,422
Other liabilities	24	125,542,452	128,996,000
Total current liabilities		6,865,067,669	6,573,770,613
Total equity and liabilities		14,008,413,339	13,282,322,240
Net Assets Value per Share		75.15	69.80

The accompanying notes from 1 to 39 from an integral part of these financial statements

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

**Separate Statement of Profit or Loss Other Comprehensive Income (Un-audited)
For the half year ended 31 December 2023**

	Note(s)	Half year ended		Quarter ended	
		July to December	July to December	October to December	October to December
		2023	2022	2023	2022
		Taka	Taka	Taka	Taka
Revenue	25	1,844,231,537	1,937,847,669	927,201,056	1,040,769,805
Cost of sales	26	(1,550,397,050)	(1,923,129,130)	(772,027,607)	(984,488,457)
Gross Profit		293,834,487	14,718,539	155,173,449	56,281,348
Administrative expenses	27	(40,426,930)	(39,110,881)	(20,403,410)	(19,458,526)
Selling and distribution expenses	28	(33,554,218)	(34,491,489)	(17,103,506)	(17,658,964)
Other operating income	29	8,618,001	17,110,464	8,149,609	5,139,237
Profit/(loss) from operating activities		228,471,340	(41,773,367)	125,816,142	24,303,095
Bank interest and charges	30	(223,192,775)	(141,747,574)	(115,347,821)	(76,806,254)
Foreign currency exchange loss	31	(47,080,060)	(220,920,944)	(30,144,208)	(112,306,122)
Finance income	32	4,205,433	5,962,646	2,466,328	2,815,615
Non-operating income/(loss)	33	-	154,000	-	-
Profit/(loss) before Workers profit participation fund		(37,596,062)	(398,325,239)	(17,209,559)	(161,993,666)
Contribution to WPPF and welfare fund		-	-	-	-
Profit after Workers profit participation fund		(37,596,062)	(398,325,239)	(17,209,559)	(161,993,666)
Share of profit/(loss) of equity accounted investees (net of tax)	34	508,222,533	789,888,039	285,935,045	399,566,665
Profit before income tax		470,626,471	391,562,800	268,725,486	237,572,999
Provision for income tax:					
Current tax	22	(38,999,734)	(36,610,276)	(19,233,201)	(19,525,936)
Deferred tax	18	6,371,518	(15,397,547)	2,451,301	(6,955,855)
Net profit after tax		437,998,255	339,554,977	251,943,586	211,091,208
Total Comprehensive Income		437,998,255	339,554,977	251,943,586	211,091,208
Earning per share (Basic)	36	5.33	4.34	3.07	2.70
Earning per share (Restated)	36.01	-	4.13	-	2.57


The accompanying notes from 1 to 39 from an integral part of these financial statements



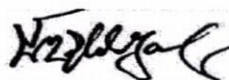
Vice Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary

**Separate Statement of changes in Equity (Un-audited)
For the half year ended 31 December 2023**

	Share Capital Taka	Share Premium Taka	General Reserve Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balances as on 1 July 2022	782,347,312	658,089,549	371,862,754	391,000,123	3,448,414,790	5,651,714,528
Profit after tax for the period	-	-	-	-	339,554,977	339,554,977
Adjustments for depreciation on revalued assets	-	-	-	(21,310,167)	21,310,167	-
Deferred tax adjustment on revalued assets	-	-	-	4,262,034	-	4,262,034
Cash dividend@5% for 2021-2022	-	-	-	-	(39,117,366)	(39,117,366)
Balances as on 31 December 2022	782,347,312	658,089,549	371,862,754	373,951,990	3,770,162,568	5,956,414,173
Balances as on 1 July 2023	821,464,672	658,089,549	371,862,754	377,247,065	3,504,783,375	5,733,447,415
Profit after tax for the period	-	-	-	-	437,998,255	437,998,255
Adjustments for depreciation on revalued assets	-	-	-	(8,595,662)	8,595,662	-
Deferred tax adjustment on revalued assets	-	-	-	1,719,132	-	1,719,132
Balances as on 31 December 2023	821,464,672	658,089,549	371,862,754	370,370,535	3,951,377,292	6,173,164,802



Vice Chairman




Director



Managing Director



Chief Financial Officer



Company Secretary



**Separate Statement of Cash Flows (Un-audited)
For the half year ended 31 December 2023**

	July to December 2023	July to December 2022
	Taka	Taka
a. Operating activities		
Receipts from customers & others	1,638,184,551	1,847,143,506
Payment of suppliers, employees & others	(1,570,651,685)	(1,891,280,563)
Cash generated from operations	67,532,866	(44,137,057)
Receipts from other income	10,309,961	13,821,168
Interest paid (net)	(261,541,209)	(356,869,828)
Net cash flows generated by operating activities	(183,698,382)	(387,185,717)
b. Investing activities		
Acquisition of fixed assets	2,165,473	(34,111,314)
Proceeds from sale of PPE	3,155,167	6,744,192
(Increase)/Decrease in short term investments (FDR)	(30,646,000)	54,000,000
Net cash (used in)/generated by investing activities	(25,325,360)	26,632,878
c. Financing activities		
Long term loans (repaid)/increased	1,341,940	108,658,550
Short term loans -Overdraft(repaid)/increased	133,527,424	205,353,395
Dividend paid	(451)	(10,411)
Net cash (used in)/generated by financing activities	134,868,913	314,001,534
d. Net increase/(decrease) in cash and cash equivalents (a+b+c)	(74,154,829)	(46,551,305)
e. Opening cash and cash equivalents	135,490,224	88,768,070
f. Effect of foreign exchange rate changes on cash and cash equivalents	604,221	163,956
g. Closing cash and cash equivalents (d+e+f)	61,939,616	42,380,721
Net operating cash flow per share	(2.24)	(4.95)

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

Notes to the Consolidated and Separate Financial Statements

As at and for the half year ended 31 December 2023

1.00 THE REPORTING ENTITY

1.01 Company's Profile

The Company was incorporated as a Public Limited Company on 02 May, 1991. The company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

1.02 Company's Registered Office

The registered office of the company is situated at Confidence Heights, Plot-1, Lane-1, Road-2, Block-L, Haliashahar H/E, Agrabad Access Road, Chittagong.

1.03 Nature of Activities

The Principal activities of the company are carrying on business as manufacturer of and dealers in cement and allied materials of all kinds and varieties whatsoever.

1.04 Description of Subsidiary and Associates

i) Investment in subsidiary - Zodiac Logistics Limited (ZLL)

Zodiac Logistics Limited was incorporated in Bangladesh in 2018 vide RJSC registration no. C-145453/2018 Dated 25th June 2018 as a private limited company, under the Companies Act, 1994. Confidence Cement PLC was holding 99% with 9,900,000 shares from the incorporation of ZLL which makes CCL as parent company of ZLL.

ii) Confidence Infrastructure Limited (CIL) - Associate

Confidence Steel Limited renamed to Confidence Infrastructure Limited which was incorporated in Bangladesh on 7 April 2004 as a Private Limited Company. It was converted into a Public Limited Company on 12 December 2010 by Special Resolution. Subsequently Confidence Power Limited, Confidence Electric Limited, Electropac Industries Limited, Confidence Concrete Engineering Limited and Zodiac Dredging Limited (collectively Transferor Company) with Confidence Steel Limited (Transferee Company) has been renamed Confidence Infrastructure Limited. Confidence Cement PLC holds 8.03% of shares but the Company has significant influence through majority representation on the board of directors which makes significant influence over policy making process includes participation in decisions about dividends or other distributions of Confidence Infrastructure Limited.

iii) Confidence Batteries Limited (CBL) - Associate

Confidence Batteries Limited was incorporated in Bangladesh on 05 June 2017 as a Private Limited Company. The principal activities of the Company is to carry on the business of manufacturing, selling, marketing, importing, exporting and trading all types of batteries and allied products. Confidence Cement PLC holds 21% of ordinary shares in Confidence Batteries Limited.

iv) Confidence Power Holdings Limited (CPHL) - Associate

Confidence Power Holdings Limited was incorporated in Bangladesh on 20 April 2017 as a Private Limited Company. The principal activities of the Company are power generation, distribution, sell and supply electricity to connect in National Grid. Confidence Cement PLC holds 36.00% of ordinary shares in Confidence Power Holdings

v) Confidence Cement Dhaka Limited (CCDL) - Associate

Confidence Cement Dhaka Limited was incorporated in Bangladesh in 2018 vide RJSC registration no. C-143230/2018 Dated 19th February 2018 as a private limited company, under the Companies Act, 1994. Confidence Cement PLC has 50.00% equity interest in Confidence Cement Dhaka Limited i.e. 5,000,000 ordinary shares of Tk. 10 each.

2.00 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

2.01 Statement of Compliance

The consolidated financial statements have been prepared in accordance with the International Accounting Standards (IASs), International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations in Bangladesh as per requirements under the Financial Reporting Act 2015.

2.02 Functional and Presentation Currency

These Financial Statements are prepared in Bangladesh Taka, which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

2.03 Going Concern

The Company has adequate resources to continue its operation in foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current revenue generations and resources of the Company provide sufficient fund to meet the present requirements of its existing business and operations.

3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.01 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other property, plant and equipment, depreciation is recognized in statement of profit or loss and other comprehensive income on straight line method over the estimated useful lives of property, plant and equipment.

Depreciation is charged on addition from the month (date of service) of acquisition/addition and no depreciation is charged in the month of disposal. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. The depreciation charge for each period is recognized as an expense unless it is included in the carrying amount of another asset.

The principal annual rates are as follows:

<u>Category of assets</u>	<u>Rates of depreciation</u>
Building & other Construction	2.5% - 10%
Plant and Machinery	5% - 15%
Furniture, Fixtures and Equipment's	5% - 30%
Vehicles	10%-20%

Depreciation methods, useful lives and residual values are reassessed at the reporting dates.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

3.02 Capital Work-In-Progress

Property, Plant and Equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.03 Inventories

Nature of inventories

Inventories comprise Raw Materials (Clinker, Gypsum, Lime Stone, Fly Ash), Packing Materials, Consumable Stores etc.

Valuation of the inventories

<u>Category</u>	<u>Basis of valuation</u>
Raw materials	At cost or net realizable value whichever is lower
Work-in-process	At cost
Stores & spares	Based on Weighted average cost method

3.04 General

- Whenever considered necessary, prior period's figures and phrases have been rearranged to confirm to this
- The amounts in these financial statements have been rounded off to the nearest Taka
- Bracket figures denote negative.



		31 December 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
4.00	Property, plant and equipment		
	<u>i. At Cement plant</u>		
	Cost/ Revalued value	5,890,940,202	5,909,238,960
	Less: Accumulated depreciation	(2,646,670,932)	(2,563,165,571)
	Sub total	3,244,269,270	3,346,073,389
	<u>ii. At Ready-mix plant</u>		
	Cost/ Revalued value	319,692,373	316,002,850
	Less: Accumulated depreciation	(143,246,402)	(141,451,595)
	Sub total	176,445,971	174,551,255
	Grand total (i+ii)	3,420,715,241	3,520,624,644
4.01	Cost/ Revalued value		
	<u>i. At Cement plant</u>		
	Opening balance	5,909,238,960	5,983,877,328
	Add: Addition	453,390	29,030,679
		5,909,692,350	6,012,908,007
	Less: Disposal	(18,752,148)	(103,669,047)
		5,890,940,202	5,909,238,960
	<u>ii. At Ready-mix plant</u>		
	Opening balance	316,002,850	315,892,085
	Add: Addition	3,689,523	110,765
		319,692,373	316,002,850
	Less: Disposal	-	-
		319,692,373	316,002,850
4.02	Accumulated depreciation		
	<u>i. At Cement plant</u>		
	Opening balance	2,563,165,571	2,454,245,170
	Add: Charged during the period	97,410,382	199,726,771
	Factory overhead	94,611,519	190,641,817
	Administrative expenses	2,002,153	6,461,290
	Selling and distribution expenses	796,710	2,623,664
	Less: Adjustment for sale of fixed assets	(13,905,021)	(90,806,370)
		2,646,670,932	2,563,165,571
	<u>ii. At Ready-mix plant</u>		
	Opening balance	141,451,595	128,094,891
	Add: Charged during the period	1,794,807	13,356,704
	Factory overhead	1,794,807	13,356,704
	Less: Adjustment for sale of fixed assets	-	-
		143,246,402	141,451,595
4.a	Consolidated property, plant and equipment		
	Confidence Cement PLC	3,420,715,241	3,520,624,644
	Zodiac Logistics Limited	212,180,104	218,245,513
		3,632,895,345	3,738,870,157
5.00	Right of use assets		
	<u>At cost</u>		
	Opening Balance	313,175,330	360,504,318
	Add: Addition during the period	-	-
	Less: Disposal/adjustment during the period	-	(47,328,988)
		313,175,330	313,175,330
	<u>Amortization</u>		
	Opening Balance	123,609,823	84,022,149
	Charged during the period	22,160,287	45,503,798
	Less: Disposal/adjustment during the period	-	(5,916,124)
		145,770,110	123,609,823
	Carrying amount	167,405,220	189,565,507



	Notes	31 December 2023 (Un-audited) Taka	30 June 2023 (Audited) Taka
5.a Consolidated right of use assets			
Confidence Cement PLC		167,405,220	189,565,507
Zodiac Logistics Limited		-	-
		167,405,220	189,565,507
5.01 Lease liabilities			
Opening balance		214,543,520	297,244,153
Lease obligations		-	(44,213,179)
Less: Paid during the period		(22,093,409)	(38,487,454)
Lease Liabilities		192,450,111	214,543,520
5.02 Lease Liabilities- Maturity analysis			
Lease liabilities-Non current portion		170,356,702	173,856,078
Lease liabilities-Current portion		22,093,409	40,687,442
		192,450,111	214,543,520
5.01.a Consolidated lease liabilities			
<u>Confidence Cement PLC</u>			
Lease liabilities-Non current portion		170,356,702	173,856,078
Lease liabilities-Current portion		22,093,409	40,687,442
		192,450,111	214,543,520
<u>Zodiac Logistics Limited:</u>			
Lease liabilities-Non current portion		-	-
Lease liabilities-Current portion		-	-
		192,450,111	214,543,520
6.00 Capital work-in-progress			
Opening capital work-in-progress		333,559,257	319,437,870
Add: Expenditure incurred during the period	6.01	-	22,278,120
		333,559,257	341,715,990
Less: Capitalized during the period		(6,308,386)	(8,156,733)
		327,250,871	333,559,257
6.01 Details of capital work-in-progress			

Particulars	Opening balance	Expenditure incurred during the period	Capitalized during the period	Closing balance
<u>i. At Cement plant</u>				
Plant & machinery	296,911,213	-	-	296,911,213
Civil works	32,960,471	-	(2,620,813)	30,339,658
	329,871,684	-	(2,620,813)	327,250,871
<u>ii. At Ready-mix plant</u>				
Plant & machinery	-	-	-	-
Civil works	3,687,573	-	(3,687,573)	-
	3,687,573	-	(3,687,573)	-
Grand Total	333,559,257	-	(6,308,386)	327,250,871

These costs include costs incurred initially to construct/install property, plant and equipment (PPE). Construction/installation costs are transferred to PPE when the construction/installation is completed and ready for intended use.

	31 December 2023 (Un-audited) Taka	30 June 2023 (Audited) Taka
6.a Consolidated capital work-in-progress		
Confidence Cement PLC	327,250,871	333,559,257
Zodiac Logistics Limited	-	-
	327,250,871	333,559,257

		31 December 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
7.00	Investments		
	Investment in subsidiary	99,000,000	99,000,000
	Investment in equity accounted investees	4,712,836,281	4,204,613,748
	Investment in unquoted shares	1,076,260,924	1,076,260,924
	Other investment	38,532,303	40,560,372
		5,926,629,508	5,420,435,044
7.01	Investment in subsidiary		
	Zodiac Logistics Limited was incorporated in Bangladesh on 25 June 2018 as a private limited company. Confidence Cement Limited was holding 99% with 9,900,000 shares from the incorporation of ZLL which makes CCL as parent company of ZLL.		
7.02	Investment in equity accounted investees		
	Name of Companies	Holdings	Notes
	Confidence Power Holdings Limited (CPHL)	36.00%	7.02.a
	Confidence Batteries Limited (CBL)	21.00%	7.02.b
	Confidence Cement Dhaka Limited (CCDL)	50.00%	7.02.c
		4,712,836,281	4,204,613,748
		-	-
		-	-
		4,712,836,281	4,204,613,748
7.02.a	Confidence Power Holdings Limited		
	Movement of Investment in Associates		
	Opening balance	836,500,000	836,500,000
	Investment in equity share	-	-
	Share of profit/(loss)		
	Opening balance	3,368,113,748	2,677,414,276
	Share of profit/(loss) for the year	508,222,533	797,979,912
	Prior year adjustments in CPHL's retained earnings	-	(107,280,440)
		3,876,336,281	3,368,113,748
		4,712,836,281	4,204,613,748
7.02.b	Confidence Batteries Limited		
	Movement of Investment in Associates		
	Opening balance	103,145,000	103,145,000
	Investment in equity share	-	-
	Share of profit/(loss)		
	Opening balance	(103,145,000)	(97,552,642)
	Share of profit/(loss) for the year	-	(5,592,358)
		(103,145,000)	(103,145,000)
		-	-
7.02.c	Confidence Cement Dhaka Limited		
	Movement of Investment in Associates		
	Opening balance	50,000,000	50,000,000
	Investment in equity share	-	-
	Share of profit/(loss)		
	Opening balance	(50,000,000)	(39,335,980)
	Share of profit/(loss) for the year	(50,000,000)	(10,664,020)
		-	-
7.03	Investment in unquoted shares		
	Asian Paints (BD) Limited	41,231,200	41,231,200
	New Vision Information Technology Limited	2,000,000	2,000,000
	Central Depository Bangladesh Limited	1,569,450	1,569,450
	Confidence Infrastructure Limited	1,031,460,274	1,031,460,274
		1,076,260,924	1,076,260,924



	31 December 2023 (Un-audited)	30 June 2023 (Audited)
	Taka	Taka
7.04 Other investment		
CBC-Confidence Cement Convention Centre	40,560,372	44,616,510
Less : Amortization during the period	(2,028,069)	(4,056,138)
	38,532,303	40,560,372

- (i) An agreement signed with Bangladesh Navy dated on 09 March 2011 for construction of Convention Centre named as CBC-Confidence Cement Convention Centre at Chittagong Boat Club on BOT (Build, operate and transfer) basis for 20 (Twenty) years with effect from 01 July 2013.
- (ii) Income has not been received from convention center as on the date of this report.

	31 December 2023 (Un-audited)	30 June 2023 (Audited)
	Taka	Taka
7.a Consolidated investment		
Confidence Cement PLC	5,926,629,508	5,420,435,044
Zodiac Logistics Limited	-	-
Less: Intra group elimination	(99,000,000)	(99,000,000)
	5,827,629,508	5,321,435,044
8.00 Inventories		
Raw materials	234,953,540	163,316,594
Raw materials in transit (Cement Plant)	762,096	6,505,830
Raw materials in transit (Ready-mix Plant)	-	-
Stores, spares and loose tools	260,346,694	306,027,050
Spares parts in transit (Cement Plant)	1,256,555	1,075,036
Packing materials	18,104,300	23,786,445
Work-in-progress	85,074,885	90,220,602
	600,498,070	590,931,557
8.01 Raw materials		
<u>i. At Cement plant</u>		
Clinker	180,014,870	121,184,737
Gypsum	1,879,500	9,312,762
Fly ash	15,664,864	7,518,747
Lime stone	11,372,556	13,168,586
Slags	-	2,862,713
Grinding AID	17,917,602	1,203,585
Sub total	226,849,392	155,251,130
<u>ii. At Ready-mix plant</u>		
Cement	421,412	788,753
Chemicals	1,219,206	978,014
Stone chips (5-10 mm)	73,953	730,953
Stone chips (5-20 mm)	2,423,868	5,285,211
Sylhet sand	3,965,709	282,533
Sub total	8,104,148	8,065,464
Grand total (i+ii)	234,953,540	163,316,594
8.02 Stores, spares and loose tools		
<u>i. At Cement plant</u>		
Stores	48,848,862	49,902,263
Spare parts	200,265,130	238,519,198
Loose tools	1,603,956	1,435,106
Sub total	250,717,948	289,856,567
<u>ii. At Ready-mix plant</u>		
Stores	4,553,720	9,579,873
Spare parts	5,056,820	6,433,658
Loose tools	18,206	156,952
Sub total	9,628,746	16,170,483
Grand total (i+ii)	260,346,694	306,027,050



		31 December 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
8.a Consolidated inventories			
Confidence Cement PLC		600,498,070	590,931,557
Zodiac Logistics Limited		-	-
		600,498,070	590,931,557
9.00 Trade receivables			
Against local sales	9.01	1,139,229,891	933,638,085
Against export		11,996,820	11,541,640
		1,151,226,711	945,179,725
9.01 Against local sales			
<u>i. At Cement plant</u>			
Dealers		609,015,012	465,433,453
Corporate		490,089,854	409,988,656
Individual		1,690,997	2,379,885
Sub total		1,100,795,863	877,801,994
<u>ii. At Ready-mix plant</u>			
Corporate		37,573,815	53,731,066
Individual		860,213	2,105,025
Sub total		38,434,028	55,836,091
Grand total (i+ii)		1,139,229,891	933,638,085
9.a Consolidated trade receivables			
Confidence Cement PLC		1,151,226,711	945,179,725
Zodiac Logistics Limited		58,908,272	43,637,348
Less: Intra group elimination		(52,611,566)	(37,986,102)
		1,157,523,417	950,830,971
10.00 Advances, deposits and prepayments			
Advances	10.01	1,840,930,210	1,760,091,378
Deposits	10.02	308,715,518	216,204,269
Prepayments	10.03	11,525,320	12,333,880
		2,161,171,048	1,988,629,527
10.01 Advances			
At Cement plant		1,765,148,286	1,682,885,890
At Ready-mix plant		75,781,924	77,205,488
		1,840,930,210	1,760,091,378
10.02 Deposits			
At Cement plant		308,715,518	216,204,269
At Ready-mix plant		-	-
		308,715,518	216,204,269
10.03 Prepayments			
At Cement plant		11,525,320	12,156,325
At Ready-mix plant		-	177,555
		11,525,320	12,333,880
10.a Consolidated advances, deposits and prepayments			
Confidence Cement PLC		2,161,171,048	1,988,629,527
Zodiac Logistics Limited		6,133,731	43,446,884
Less: Intra group elimination		(4,875,850)	(39,437,260)
		2,162,428,929	1,992,639,151
11.00 Other receivables			
At Cement plant		56,578,054	53,337,905
At Ready-mix plant		-	215,850
		56,578,054	53,553,755



		31 December 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
11.a Consolidated other receivables			
	Confidence Cement PLC	56,578,054	53,553,755
	Zodiac Logistics Limited	1,000,000	1,000,000
		57,578,054	54,553,755
12.00 Short term investments			
	<u>Name of the Banks/Institutions</u>		
	Lanka Bangla Finance Limited	10,000,000	10,000,000
	Prime Bank Limited	55,000,000	55,000,000
	Union Capital Limited	20,000,000	20,000,000
	MTBL	22,800,000	-
	NRB Bank Limited	2,500,000	8,500,000
	Trust Bank Limited	24,699,000	10,853,000
		134,999,000	104,353,000
12.a Consolidated short term investments			
	Confidence Cement PLC	134,999,000	104,353,000
	Zodiac Logistics Limited	-	-
		134,999,000	104,353,000
13.00 Cash and cash equivalents			
	Cash in hand	324,144	414,471
	Cash at banks	61,615,472	135,075,753
		61,939,616	135,490,224
13.01 Cash in hand			
	At Cement plant	237,961	347,759
	At Ready-mix plant	86,183	66,712
		324,144	414,471
13.02 Cash at banks			
	At Cement plant	61,559,121	135,123,072
	At Ready-mix plant	56,351	(47,319)
		61,615,472	135,075,753
13.a Consolidated cash and cash equivalents			
	Confidence Cement PLC	61,939,616	135,490,224
	Zodiac Logistics Limited	675,762	(801,598)
		62,615,378	134,688,626
14.00 Share capital			
	Authorized capital		
	200,000,000 Ordinary shares of Tk 10 each	2,000,000,000	2,000,000,000
	150,000,000 Ordinary shares of Tk 10 each	1,500,000,000	1,500,000,000
		3,500,000,000	3,500,000,000
	Issued, Subscribed and Paid-up capital		
	82,146,467 Ordinary shares of Tk 10 each	821,464,672	821,464,672

14.01 Composition of shareholders as at 31 December 2023

Name of shareholders	31 December 2023		30 June 2023	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Sponsors	24,926,203	30.34	24,926,203	30.34
Non-resident shareholders	1,506	0.00	1,506	0.00
Financial Institutions	28,633,415	34.86	28,667,576	34.90
Investment Corporation of Bangladesh	12,141	0.01	12,141	0.01
Mutual Fund(s)	525,366	0.64	525,366	0.64
Investors Discretionary Account	89,358	0.11	89,268	0.11
General Public	27,958,478	34.03	27,924,407	33.99
	82,146,467	100.00	82,146,467	100.00

	31 December 2023 (Un-audited)	30 June 2023 (Audited)
	Taka	Taka
15.00 Reserves		
15.01 General Reserve	371,862,754	371,862,754
	371,862,754	371,862,754

The general reserve is created from time to time to transfer profits from retained earnings for appropriation purposes and to meet future known or unknown requirements. There is no policy of regular transfer. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

	31 December 2023 (Un-audited)	30 June 2023 (Audited)
	Taka	Taka
15.02 Revaluation reserve	370,370,535	377,247,065
	370,370,535	377,247,065

Revaluation reserve relates to the revaluation of property, plant and equipment.

	31 December 2023 (Un-audited)	30 June 2023 (Audited)
	Taka	Taka
16.00 Long term borrowings		
Cement Plant		
Syndication of term Loan	328,269,230	459,576,922
Term loan - Prime Bank Limited	5,411,441	15,372,551
Term loan - United Commercial Bank Limited	126,844,226	149,462,028
Term loan - IDLC Finance	38,585,278	42,684,135
Transferred to current portion of long term loans	(173,994,362)	(343,321,763)
	325,115,813	323,773,873

16.a Consolidated long term borrowings		
Confidence Cement PLC	325,115,813	323,773,873
Zodiac Logistics Limited	137,499,955	131,436,926
	462,615,768	455,210,799

17.00 Defined benefit obligation (gratuity)		
Opening balance	175,436,592	157,080,995
Add: Provided during the period	8,643,914	26,049,363
	184,080,506	183,130,358
Less: Paid during the period	(3,319,172)	(7,693,766)
	180,761,334	175,436,592

17.a Consolidated defined benefit obligation (gratuity)		
Confidence Cement PLC	180,761,334	175,436,592
Zodiac Logistics Limited	-	-
	180,761,334	175,436,592

18.00 Deferred tax liability
Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment as financial statements and tax written down value and financial position liability method for gratuity obligation.

	31 December 2023 (Un-audited)	30 June 2023 (Audited)
	Taka	Taka
Opening balance	302,037,669	315,340,166
Add/(Less): Provision/adjustment made during the period		
Temporary difference against PPE	(5,293,194)	(5,349,908)
ROU Asset (Net of lease liabilities)	(13,375)	(843,206)
Gratuity	(1,064,949)	(3,671,119)
	(6,371,518)	(9,864,233)
Adjusted during the period against impact of depreciation on revaluation surplus	(1,719,132)	(3,438,264)
	293,947,019	302,037,669



		31 December 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
18.a	Consolidated deferred tax liability		
	Confidence Cement PLC	293,947,019	302,037,669
	Zodiac Logistics Limited	173,729	257,141
		294,120,748	302,294,810
18.b	Consolidated deferred tax expenses		
	Confidence Cement Limited	(6,371,518)	8,441,692
	Zodiac Logistics Limited	(83,412)	243,941
		(6,454,930)	8,685,633
19.00	Trade payables		
	At Cement plant	855,239,055	706,435,700
	At Ready-mix plant	114,315,981	122,301,406
		969,555,036	828,737,106
19.a	Consolidated trade payables		
	Confidence Cement PLC	969,555,036	828,737,106
	Zodiac Logistics Limited	1,224,682	2,882,669
	Less: Intra group elimination	(57,487,416)	(77,423,362)
		913,292,302	754,196,413
20.00	Short term borrowings		
	Deferred payment of L/C	1,649,465,142	1,711,544,139
	Loan against Trust Receipt (LATR)	186,209,204	385,511,198
	Time Loan/Demand Loan/Loan general	2,710,987,118	2,147,494,125
	Cash Credit (Hypothecation)/OD General	787,983,245	787,240,422
		5,334,644,709	5,031,789,884
20.01	Deferred payment of L/C		
	At Cement plant	1,649,465,142	1,711,544,139
	At Ready-mix plant	-	-
		1,649,465,142	1,711,544,139
20.02	Loan against Trust Receipt (LATR)		
	At Cement plant	186,209,204	385,511,198
	At Ready-mix plant	-	-
		186,209,204	385,511,198
20.03	Time Loan/Demand Loan/Loan general		
	At Cement plant	2,710,987,118	2,147,494,125
	At Ready-mix plant	-	-
		2,710,987,118	2,147,494,125
20.04	Cash Credit (Hypothecation)/OD General		
	At Cement plant	787,983,245	787,240,422
	At Ready-mix plant	-	-
		787,983,245	787,240,422
20.a	Consolidated short term borrowings		
	Confidence Cement PLC	5,334,644,709	5,031,789,884
	Zodiac Logistics Limited	-	-
		5,334,644,709	5,031,789,884
21.00	Current portion of long term borrowings		
	At Cement Plant		
	Current portion of long term loans	173,994,362	343,321,763
		173,994,362	343,321,763
21.a	Consolidated Current portion of long term borrowings		
	Confidence Cement PLC	173,994,362	343,321,763
	Zodiac Logistics Limited	24,999,996	50,878,810
		198,994,358	394,200,573

Notes

20.01
20.02
20.03
20.04



		31 December 2023 (Un-audited)	30 June 2023 (Audited)
		Taka	Taka
22.00 Current tax liability			
Opening Balance		104,876,996	101,415,636
Add: Provided during the year		38,999,734	93,207,576
Add: Prior year adjustment		-	4,314,750
		143,876,730	198,937,962
Less: Paid/Adjusted during the year		-	(94,060,966)
		143,876,730	104,876,996
22.a Consolidated current tax liability			
Confidence Cement PLC		143,876,730	104,876,996
Zodiac Logistics Limited		3,787,735	3,504,469
		147,664,465	108,381,465
22.b Consolidated current tax expenses			
Confidence Cement PLC		38,999,734	17,084,340
Zodiac Logistics Limited		283,266	986,168
		39,283,000	18,070,508
23.00 Unclaimed dividend	Notes		
Cement plant:			
Unclaimed cash dividend	23.01	90,325,645	90,326,096
Unclaimed fractional dividend	23.02	5,035,326	5,035,326
		95,360,971	95,361,422
23.01 Unclaimed cash dividend			
Opening balance		90,326,096	89,577,917
Cash dividend		-	39,117,366
		90,326,096	128,695,283
Paid during the year		(451)	(38,369,187)
		90,325,645	90,326,096
23.02 Unclaimed fractional dividend			
Opening balance		5,035,326	5,092,429
Paid during the year		-	(57,103)
		5,035,326	5,035,326
23.a Consolidated unclaimed dividend			
Confidence Cement PLC		95,360,971	95,361,422
Zodiac Logistics Limited		-	-
		95,360,971	95,361,422
24.00 Other liabilities			
At Cement plant		119,220,310	115,348,993
At Ready-mix plant		6,322,142	13,647,007
		125,542,452	128,996,000
24.a Consolidated Other liabilities			
Confidence Cement PLC		125,542,452	128,996,000
Zodiac Logistics Limited		7,272,761	8,763,858
Less: Intra group elimination		-	-
		132,815,213	137,759,858



	Notes	Half year ended		Quarter ended	
		July to December	July to December	October to December	October to December
		2023	2022	2023	2022
		Taka	Taka	Taka	Taka
25.00 Revenue					
i. At Cement plant					
Revenue from local sales	25.01	1,791,550,085	1,804,267,864	906,914,025	953,210,246
Revenue from Export	25.02	35,989,923	17,930,050	20,287,031	12,563,149
Sub total		1,827,540,008	1,822,197,914	927,201,056	965,773,395
ii. At Ready-mix plant					
Gross sales		19,195,258	133,109,559	-	86,310,393
Less: Value Added Tax (VAT)		(2,503,729)	(17,459,804)	-	(11,313,983)
Sub total		16,691,529	115,649,755	-	74,996,410
Grand total (i+ii)		1,844,231,537	1,937,847,669	927,201,056	1,040,769,805
25.01 Revenue from local sales					
Gross sales		2,060,278,096	2,074,908,042	1,042,946,627	1,096,191,782
Less: Value Added Tax (VAT)		(268,728,011)	(270,640,178)	(136,032,602)	(142,981,536)
Net sales		1,791,550,085	1,804,267,864	906,914,025	953,210,246
25.02 Revenue from Export					
Export proceeds		36,190,308	18,064,650	20,401,541	12,657,429
Less: Export expenses		(200,385)	(134,600)	(114,510)	(94,280)
		35,989,923	17,930,050	20,287,031	12,563,149
25.a Consolidated revenue					
Confidence Cement PLC		1,844,231,537	1,937,847,669	927,201,056	1,040,769,805
Zodiac Logistics Limited		20,398,133	31,544,985	8,003,549	11,901,160
Less: Intra group elimination		(15,653,133)	(18,128,253)	(8,003,549)	(1,687,143)
		1,848,976,537	1,951,264,401	927,201,056	1,050,983,822
26.00 Cost of sales					
Raw materials consumed	26.01	1,148,097,724	1,613,810,538	561,631,857	793,771,413
Packing materials consumed		107,263,270	99,874,103	53,801,036	50,253,125
Difference between opening and closing work in process		5,145,717	(69,459,945)	9,875,153	807,625
Factory overhead	26.02	289,890,339	278,904,434	146,719,561	139,656,294
		1,550,397,050	1,923,129,130	772,027,607	984,488,457
26.01 Raw materials consumed					
At Cement plant		1,130,071,810	1,500,001,741	561,631,857	718,729,562
At Ready-mix plant		18,025,914	113,808,797	-	75,041,851
		1,148,097,724	1,613,810,538	561,631,857	793,771,413
26.02 Factory overhead					
At Cement plant		274,689,715	257,901,136	142,469,405	129,848,550
At Ready-mix plant		15,200,624	21,003,298	4,250,156	9,807,744
		289,890,339	278,904,434	146,719,561	139,656,294
26.a Consolidated cost of sales					
Confidence Cement PLC		1,550,397,050	1,923,129,130	772,027,607	984,488,457
Zodiac Logistics Limited		15,359,421	20,637,384	8,201,887	5,605,987
Less: Intra group elimination		(15,653,133)	(18,128,253)	(8,003,549)	(1,687,143)
		1,550,103,338	1,925,638,261	772,225,945	988,407,301
27.00 Administrative expenses					
At Cement plant		40,426,930	39,110,881	20,403,410	19,458,526
At Ready-mix plant		-	-	-	-
		40,426,930	39,110,881	20,403,410	19,458,526
27.a Consolidated administrative expenses					
Confidence Cement PLC		40,426,930	39,110,881	20,403,410	19,458,526
Zodiac Logistics Limited		-	137,500	-	-
		40,426,930	39,248,381	20,403,410	19,458,526



	Half year ended		Quarter ended	
	July to December	July to December	October to December	October to December
	2023	2022	2023	2022
	Taka	Taka	Taka	Taka
28.00 Selling and distribution expenses				
At Cement plant	33,554,218	34,491,489	17,103,506	17,658,964
At Ready-mix plant	-	-	-	-
	33,554,218	34,491,489	17,103,506	17,658,964
28.a Consolidated selling and distribution expenses				
Confidence Cement PLC	33,554,218	34,491,489	17,103,506	17,658,964
Zodiac Logistics Limited	-	-	-	-
	33,554,218	34,491,489	17,103,506	17,658,964
29.00 Other operating income/(loss)				
At Cement plant	8,589,557	16,925,245	8,149,609	5,047,684
At Ready-mix plant	28,444	185,219	-	91,553
	8,618,001	17,110,464	8,149,609	5,139,237
29.a Consolidated other operating income				
Confidence Cement PLC	8,618,001	17,110,464	8,149,609	5,139,237
Zodiac Logistics Limited	-	-	-	-
	8,618,001	17,110,464	8,149,609	5,139,237
30.00 Bank interest and charges				
At Cement plant	223,192,775	136,567,038	115,347,821	72,171,044
At Ready-mix plant	-	5,180,536	-	4,635,210
	223,192,775	141,747,574	115,347,821	76,806,254
30.a Consolidated bank interest and charges				
Confidence Cement PLC	223,192,775	141,747,574	115,347,821	76,806,254
Zodiac Logistics Limited	8,704,121	5,408	4,193,811	3,613
	231,896,896	141,752,982	119,541,632	76,809,867
31.00 Foreign currency exchange loss				
At Cement plant	47,080,060	220,920,944	30,144,208	112,306,122
At Ready-mix plant	-	-	-	-
	47,080,060	220,920,944	30,144,208	112,306,122
31.a Consolidated foreign currency exchange loss				
Confidence Cement PLC	47,080,060	220,920,944	30,144,208	112,306,122
Zodiac Logistics Limited	-	-	-	-
	47,080,060	220,920,944	30,144,208	112,306,122
32.00 Finance income				
At Cement plant	4,205,433	5,946,464	2,466,328	2,799,433
At Ready-mix plant	-	16,182	-	16,182
	4,205,433	5,962,646	2,466,328	2,815,615
32.a Consolidated finance income				
Confidence Cement PLC	4,205,433	5,962,646	2,466,328	2,815,615
Zodiac Logistics Limited	-	-	-	-
	4,205,433	5,962,646	2,466,328	2,815,615
33.00 Non-operating income/(loss)				
At Cement plant	-	154,000	-	-
At Ready-mix plant	-	-	-	-
	-	154,000	-	-
33.a Consolidated non-operating income/(loss)				
Confidence Cement PLC	-	154,000	-	-
Zodiac Logistics Limited	-	-	-	-
	-	154,000	-	-
34.00 Share of profit/(loss) of equity accounted investees				
Confidence Power Holdings Limited 34.01	508,222,533	830,211,207	285,935,045	424,484,175
Confidence Batteries Limited 34.02	-	(40,323,168)	-	(24,917,510)
Confidence Cement Dhaka Limited 34.03	-	-	-	-
	508,222,533	789,888,039	285,935,045	399,566,665

	Half year ended		Quarter ended	
	July to December 2023	July to December 2022	October to December 2023	October to December 2022
	Taka	Taka	Taka	Taka
34.01 Confidence Power Holdings Limited				
Net profit attributable to the shareholders' of associate	1,411,729,257	2,306,142,242	794,264,015	1,179,122,708
Ownership	36.00%	36.00%	36.00%	36.00%
Net profit / (Loss) attributable to Confidence Cement Limited	508,222,533	830,211,207	285,935,045	424,484,175
34.02 Confidence Batteries Limited				
Net profit/(loss) attributable to the shareholders' of associate	-	(192,015,087)	-	(118,654,808)
Ownership	21.00%	21.00%	21.00%	21.00%
Net profit / (Loss) attributable to Confidence Cement Limited	-	(40,323,168)	-	(24,917,510)
34.03 Confidence Cement Dhaka Limited				
Net profit/(loss) attributable to the shareholders' of associate	-	-	-	-
Ownership	50.00%	50.00%	50.00%	50.00%
Net profit / (Loss) attributable to Confidence Cement Limited	-	-	-	-
34.a Consolidated share of profit/(loss) of equity accounted investees				
Confidence Cement PLC	508,222,533	789,888,039	285,935,045	399,566,665
Zodiac Logistics Limited	-	-	-	-
	508,222,533	789,888,039	285,935,045	399,566,665
35.00 Reconciliation of cash generated by operation				
Profit before income tax	470,626,471	391,562,800		
Depreciation charged	99,205,189	122,844,889		
Amortization charged	24,188,356	23,404,607		
Share of profit/(loss) of associates (Net of tax)	(508,222,533)	(789,888,039)		
Other Operating Income	(8,618,001)	(17,110,464)		
Non operating income	-	-		
Finance cost	265,142,421	362,668,518		
Finance income	(4,205,433)	(5,962,646)		
Lease Obligation paid	(22,093,409)	(20,631,515)		
(Increase)/decrease in Inventory	(9,566,513)	50,512,671		
(Increase)/decrease in Accounts receivable	(206,046,986)	(90,858,163)		
Increase in Advance, Deposits and Pre-payments	(172,541,521)	(183,315,995)		
Increase/(Decrease) in Accounts payable	140,817,930	48,693,016		
Increase/(Decrease) in Other receivables	(3,024,299)	43,181,714		
Increase / (Decrease) in Other Liabilities	(3,453,548)	13,638,682		
Adjustment for excess gratuity provision over paid	5,324,742	7,122,868		
Net cash generated from operations	67,532,866	(44,137,057)		
36.00 Earnings per share- (EPS)				
Net profit after tax attributable to shareholders	437,998,255	339,554,977	251,943,586	211,091,208
Weighted average number of ordinary shares	82,146,467	78,234,731	82,146,467	78,234,731
Basic Earnings Per Share (EPS)	5.33	4.34	3.07	2.70
36.01 Restated Earnings Per Share (EPS)		4.13		2.57
EPS for the quarter 01 July 2022 to 31 December 2022 has been restated on the new number of ordinary share in accordance with para 64 of IAS 33.				
36.a Consolidated EPS				
Net profit after tax attributable to shareholders	434,169,176	346,295,785	287,512,427	214,621,422
Weighted average number of ordinary shares	82,146,467	78,234,731	82,146,467	78,234,731
Basic Earnings Per Share (EPS)	5.29	4.43	3.50	2.74
Restated Earnings Per Share (EPS)		4.22		2.61
EPS for the quarter 01 July 2022 to 31 December 2022 has been restated on the new number of ordinary share in accordance with para 64 of IAS 33.				



	31 December 2023 (Un-audited)	30 June 2023 (Audited)
37.00 Net asset value (NAV) per share		
Total Assets	14,008,413,339	13,282,322,240
Less: Liabilities	(7,835,248,537)	(7,548,874,825)
Net asset value (NAV)	6,173,164,802	5,733,447,415
Number of ordinary shares outstanding during the year	82,146,467	82,146,467
Net asset value (NAV) per share	75.15	69.80
37.a Consolidated Net asset value (NAV) per share		
Total Assets	14,130,823,792	13,411,427,025
Less: Liabilities	(7,952,719,979)	(7,669,175,336)
Net asset value (NAV)	6,178,103,813	5,742,251,689
Less: Non-controlling interest	(1,041,859)	(1,078,043)
Assets attributable to owner's of the Company	6,177,061,954	5,741,173,646
Number of ordinary shares outstanding during the year	82,146,467	82,146,467
Net asset value (NAV) per share	75.20	69.89
38.00 Net operating cash flows per share (NOCFPS)		
Net operating cash flows	(183,698,382)	(387,185,717)
Weighted average number of ordinary shares	82,146,467	78,234,731
	(2.24)	(4.95)
38.a Consolidated Net operating cash flows per share (NOCFPS)		
Net operating cash flows	(162,405,237)	(390,018,680)
Weighted average number of ordinary shares	82,146,467	78,234,731
	(1.98)	(4.99)
39.00 Transactions with related parties		
39.01 Transaction with key management personnel		
<u>Name of the Directors</u>	<u>Designation</u>	
Mr. Zahir Uddin Ahmed	Managing Director	2,550,000
Mr. Rupam Kishore Barua	Vice Chairman	2,400,000
Mrs. Runu Anwar	Director	1,050,000
Mr. Salman Karim	Director	1,050,000
		7,050,000
39.02 Transaction with other related parties		
<u>Name of the related party</u>	<u>Nature of transaction</u>	<u>Type of relationship</u>
Electropac Industries Ltd.	Cement sale	Directorship
		(223,467)
Confidence Concrete Eng. Ltd	Cement sale	Common
		6,500
Confidence Infrastructure Ltd.	Cement sale	Associate
		67,199,957
Confidence Cement Dhaka Ltd.	Share Money Deposit	Associate
		1,078,291,174
Confidence Cement Dhaka Ltd.	Construction Materials	Associate
		2,695,349
Zodiac Logistics Limited	Various Transaction	Subsidiary
		58,890,469
		1,206,859,982
		1,012,193,799