CONFIDENCE CEMENT PLC.
INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED 30 JUNE 2025





TO THE SHAREHOLDERS OF CONFIDENCE CEMENT PLC.

Report on the Audit of the Consolidated and Separate Financial Statements Qualified Opinion

We have audited the accompanying consolidated financial statements of Confidence Cement PLC. and its subsidiary ("the Group") as well as the separate financial statements of Confidence Cement PLC ("the Company") which comprise the Consolidated and Separate Statement of Financial Position as at 30 June 2025, and the Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income, Consolidated and Separate Statement of Changes in Equity and Consolidated and Separate Statement of Cash Flows for the period from 01 July 2024 to 30 June 2025, and notes to the consolidated and separate financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards (IFRSs), give a true and fair view of the financial position of the Group as at 30 June 2025 and of its financial performance and cash flows for the period from 01 July 2024 to 30 June 2025 and comply with the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

The Company's Unclaimed Dividend carried at Tk 96,300,628 as on 30 June 2025 under note: 22 to the financial statements. As per notification no- BSEC/CMRRCD/2021-391/20/Admin/121 dated 14 January 2021 the Company required to transfer the unclaimed dividend remained unpaid for three (3) years or more to Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund). The company has not yet transferred Tk 88,515,461 unclaimed dividend to the above mentioned fund.

We conducted our audit in accordance with International Standard on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in "Auditors responsibilities for the audit of the consolidated and separate financial statements" section of our report.

We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) that are relevant to our audit of the consolidated and separate financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Key Audit Matters

Key audit matters are those matters that, in the auditors' professional judgment, were of most significance in our audit of the consolidated and the separate financial statements for the year ended 30 June 2025. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the consolidated and the separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the consolidated and the separate financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated and separate financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our qualified audit opinion on the accompanying consolidated and the separate financial statements.



Principal Office

Paramount Heights (7th Floor- D2 & C1) 65/2/1, Box Culvert Road, Purana Paltan, Dhaka-1000. Phone: +88 02 223383449, 47122659, Cell: +88 01819 225339, +88 01920 911976, Email: info@rmabd.com, rmadhaka@gmail.com

Panthapath Branch (Dhaka)

Fare Diya Complex, Flat No. 2/D, 2nd floor 11/8/F, Free School Street, Panthapath, Dhaka-1205.

Cell: +88 01821 893047

Email: infodhaka.rmabd@gmail.com Web: www.rmabd.com Agrabad Branch (Chattogram)

Al-Madina Tower, (6th floor), 88/89, Agrabad C/A, Chattogram-4100. Phone : +88 02 333325314, Cell : +88 01818 127520, +88 01819 225339

Email: rmactg@gmail.com



1.	Property, plant and equipment (PPE)	How our audit addressed the key audit matter
	The company has large amount and numbers of property, plant and equipment items. Due to technological and time obsolescence the impairment may exists. Management has concluded that there is no impairment in respect all assets. This conclusion required significant management judgment. Hence we considered this to be a key audit matter.	Assessing the consistency of methodologies used for depreciating the assets; Checking, on a sample basis, the accuracy and relevance of the accounting of PPE by management; and For selected samples, performing physical verification of assets to confirm existence;
2.	Revenue Recognition	How our audit addressed the key audit matter
	Revenue recognition has significant and wide influence on financial statements. Revenue is recognised when the amounts and the related costs are reliably measured, and the performance obligation is completed through passing of control to the customers. Revenue from the sale of goods is recognized when the company has delivered products to the customers. The sales of the Company are derived from factories. As a result, to obtain sufficient audit evidence, magnitude of audit work and resource are required. We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators	related to the Group's and Company's sales process from end to end, from contracts approval and sign-off, recording of sales, all the way through cash receipts and customers outstanding balances; We tested the completeness of journal entries compared to financial statements and whether if there is any exception existed that the debit accounts of sales recognition were no related to cash and bank, trade receivable or advances from
	of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations. We focused on the proper cut-off of sales to the Company's customers due to the fact that the documents of	shortly before and after the reporting date, including the sales returns recorded after that date, to examine whether sales transactions were recorded in the correct reporting periods; Reconciled customer invoices (Mushak 6.3), (Mushak 4.3) VAT Return (Mushak 9.1) and receipts of payment on a tes
	confirming the acceptance of the products were provided by numerous customers based in different locations. There is a risk of differences between the timing of acceptance of the products by the Company's customers and when revenue	basis; Tested the revenue charging model against the regulatory guidelines, contractual provisions and accounting standards on a sample basis;
	was recorded. Accordingly, there could be potential misstatements that these revenue	Tested the timing of revenue recognition as well as cut of checked;

Reporting on other information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the consolidated and separate financial statements and our auditor's report thereon. The draft annual report is expected to be made available to us after the date of this auditors' report but before finalization of the annual report.

transactions recorded.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.







When we read the annual report before finalization, if we conclude that there is a material misstatement therein, we will communicate the matter to those charged with governance of the Company so that the matter is duly addressed in the annual report.

Responsibilities of management and those charged with governance for the consolidated and the separate financial statements

Management is responsible for the preparation and fair presentation of these consolidated and separate financial statements of the Group and the Company in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and the separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditors' responsibilities for the audit of the consolidated and the separate financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated and the separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) identify and assess the risks of material misstatement of the consolidated and the separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- (c) evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and the separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- (e) evaluate the overall presentation, structure, and content of the consolidated and the separate financial statements, including the disclosures, and whether the consolidated and the separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





(f) obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and the Company to express an opinion on the consolidated and the separate financial statements. We are responsible for the direction, supervision and performance of the Group and the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We communicate with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We determine those matters, from the matters communicated with those charged with governance, that were of most significance in the audit of the consolidated and the separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matter

The financial statements of the company for the year ended 30 June 2024 were audited by Rahman Mostafa Alam & Co., Chartered Accountants and issued qualified opinion on 10th September 2024.

Report on other legal and regulatory requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules, 2020, we also report the following;

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Group and the Company so far as it appeared from our examination of these books;
- the consolidated and the separate statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns and;
- iv) the expenditure incurred was for the purposes of the Company's business.

Chattogram, 30 October 2025

For and on behalf of Rahman Mostafa Alam & Co.

Chartered Accountants

Arafat Kamal FCA

Partner

ICAB Enrollment No: 1184 FRC Enlistment No: CA-001-210 DVC: 2510301184AS612877



Confidence Cement PLC. Consolidated Statement of Financial Position As at 30 June 2025

	Note(s)	30 June 2025	30 June 2024 Restated*
ASSETS			
Non-Current Assets		2 402 905 629	3,574,999,142
Property, plant and equipment	4.a 5.a	3,193,805,628 139,403,840	147,738,542
Right of use assets	5.a 6.a	319,259,330	319,259,330
Capital work-in-progress	7.a	7,647,448,124	6,128,066,446
Investments* Total Non-Current Assets	7.4	11,299,916,922	10,170,063,460
Current Assets Inventories	8.a	487,945,279	602,426,434
Trade receivables	9.a	831,510,834	981,091,166
Advance, deposits and prepayments	10.a	2,340,089,049	2,307,948,934
Other receivables	11.a	44,497,113	32,873,555
Short term investments in fixed deposits	12.a	178,437,650	149,674,000
Cash and cash equivalents	13.a	52,592,607	53,694,117
Total Current Assets		3,935,072,532	4,127,708,206
Assets held for sale	4.04	175,126,312	-
Total Assets		15,410,115,766	14,297,771,666
EQUITY AND LIABILITIES			
Equity Share capital	14	862,537,902	862,537,902
Share premium		658,089,549	658,089,549
General reserve	15.01.a	203,462,504	289,716,294
Revaluation reserve	15.02.a	348,258,534	362,752,801
Retained earnings*		5,576,802,891	4,274,519,723
Equity Attributable to Owner's of the Company		7,649,151,380	6,447,616,269
Non-controlling interest		1,142,657	1,124,341
Total Equity		7,650,294,037	6,448,740,610
Liabilities			
Non-Current Liabilities			007 400 700
Long term borrowings	16.01.a	178,197,223	227,493,702
Lease liabilities - non-current portion	5.01.03.a	125,816,038	136,547,859
Defined benefit obligations (gratuity)	17.a	209,219,502	189,637,926
Deferred tax liability	18.a	267,069,833	284,600,497
Total Non-Current Liabilities		780,302,596	838,279,984
Current Liabilities		540.050.040	000 050 054
Trade payables	19.a	519,956,018	668,353,351
Short term borrowings	20.a	5,951,541,932	5,517,960,531
Current portion of long term borrowings	16.01.a	129,564,962	415,755,368
Lease liabilities - current portion	5.01.03.a 21.a	40,295,778 106,479,895	37,828,512 100,637,227
Current tax liability	21.a 22.a	96,300,628	96,025,702
Unclaimed dividend	23.a	135,379,920	174,190,381
Other liabilities Total Current Liabilities	23.4	6,979,519,133	7,010,751,072
Total Liabilities		7,759,821,729	7,849,031,056
Total Equity and Liabilities		15,410,115,766	14,297,771,666
Net Asset Value Per Share	37.a	88.68	74.75

The annexed notes 1 to 46 or an integral part of these financial statements.

Chief Financial Officer

Company Secretary

Signed in terms of our annexed report of same date.

Chattogram, **30** OCT 2025

For and on behalf of Rahman Mostafa Alam & Co. Chartered Accountants

Managing Director

Arafat Kamal FCA Partner

ICAB Enrollment No: 1184 FRC Enlistment No: CA-001-210

DVC: 2510301184AS612877





Confidence Cement PLC. Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2025

	Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Revenue	24.a	4,090,836,106	4,093,218,561
Cost of sales	25.a	(3,517,350,318)	(3,470,155,601)
Gross Profit		573,485,788	623,062,960
Administrative expenses	26.a	(93,451,835)	(86,755,084)
Selling and distribution expenses	27.a	(74,845,478)	(62,442,510)
Other operating income	28.a	9,301,067	36,673,058
Profit from Operating Activities		414,489,542	510,538,424
Finance costs	29.a	(528,074,892)	(434,676,487)
Finance income	30.a	14,880,734	11,076,281
Foreign currency exchange loss	31.a	(66,189,616)	(83,318,950)
Non-operating income	32.a	1,463,364	1,697,463
Profit/ (Loss) before WPPF and Welfare Fund		(163,430,868)	5,316,731
Contribution to WPPF and welfare fund	33.a		
Profit after WPPF and welfare fund		(163,430,868)	5,316,731
Share of profit of equity accounted investees (net of tax)	34.a	1,207,678,891	820,129,013
Profit Before Income Tax Current tax		1,044,248,023	825,445,744
	21.01.a	(89,870,403)	(83,747,719)
Current year	21.01.a	140,008	(2,388,714)
Previous year	18.01.a	13,907,097	14,070,747
Deferred tax Net Profit After Tax	10.01.4	968,424,725	753,380,058
Profit Attributable to:			
Owners of the company		968,406,409	753,333,760
Non-controlling interests		18,316	46,298
Non-controlling interests		968,424,725	753,380,058
Other Comprehensive Income Items that are or may be reclassified to profit or (loss)			
CCL's portion of prior year adjustments in CPHL retained earnings			(9,441,473)
Share of revaluation surplus of land of CPHL		315,758,925	
Total Other Comprehensive Income		315,758,925	(9,441,473)
Total Comprehensive Income		1,284,183,650	743,938,585
Total Comprehensive Income Attributable to:			
Owners of the company		1,284,165,334	743,892,287
Non-controlling interests		18,316	46,298
		1,284,183,650	743,938,585
Earnings per share (Basic)	36.a	11.23	8.73

The annexed notes 1 to 45 form an integral part of these financial statements.

Chairman

Chief Financial Officer

Company Secretary As per our annexed report of same date.

Chattogram, 30 OCT 2025

Chairman

For and on behalf of Rahman Mostafa Alam & Co. **Chartered Accountants**

Managing Director

Arafat Kamal FCA

Partner

ICAB Enrollment No: 1184
FRC Enlistment No: CA-001-210
DVC: 2510301184AS612877





Confidence Cement PLC. Consolidated Statement of Changes in Equity For the year ended 30 June 2025

Amount in Taka

			pany	Attr			
Total	Non-Controlling Interest	Total	Retained Earnings	Revaluation Reserve	General Reserve	Share Premium	Share Capital
5,742,251,68	1,078,043	5,741,173,646	3,512,509,606	377,247,065	371,862,754	658,089,549	821,464,672
			18,117,830	(18,117,830)		- 1	
3,623,56		3,623,566		3,623,566	-		-
(9,441,47		(9,441,473)	(9,441,473)	-	,		-
(41,073,23		(41,073,230)			(41,073,230)	-	-
				-	(41,073,230)		41,073,230
753,380,05	46,298	753,333,760	753,333,760	-			-
6,448,740,61	1,124,341	6,447,616,269	4,274,519,723	362,752,801	289,716,294	658,089,549	862,537,902
6,448,740,61	1,124,341	6,447,616,269	4,274,519,723	362,752,801	289,716,294	658,089,549	862,537,902
	일하다가 되었다.		18,117,834	(18,117,834)		-	-
3,623,56		3,623,567	-	3,623,567		-	_
315,758,92		315,758,925	315,758,925				
(86,253,79	- 1	(86,253,790)		-	(86,253,790)	- 1	<u>-</u>
968,424,72	18,316	968,406,409	968,406,409	-			-
7,650,294,03	1,142,657	7,649,151,380	5,576,802,891	348,258,534	203,462,504	658,089,549	862,537,902

Adjustment for depreciation on revalued assets Deferred tax adjustment on revalued assets Share of revaluation surplus of land of CPHL

Cash dividend for the year 2023-2024 Profit after tax for the year 2024-2025

Balance as at 30 June 2025

Balance as at 30 June 2024

Balance as on 1 July 2024

Balance as on 1 July 2023

Adjustment for depreciation on revalued assets Deferred tax adjustment on revalued assets

Holdings Limited's retained earnings Cash dividend for the year 2022-2023 Stock dividend for the year 2022-2023 Profit after tax for the year 2023-2024

CCL's portion of prior year adjustments in Confidence Power

Chairman

ice Chairman

Chief Financial Officer

Company Secretary





Confidence Cement PLC. Consolidated Statement of Cash Flows For the year ended 30 June 2025

		Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
a. Operating activities				
Receipts from custome	ers and others		4,175,753,158	4,137,611,828
Cash paid to suppliers	, employees and other operating expenses		(3,524,209,700)	(3,794,318,603)
Income tax paid (net)			(83,887,727)	(93,880,671)
Interest paid (net)			(561,882,631)	(489,017,208)
Net cash flows gener	ated/(used) in operating activities	35.a	5,773,100	(239,604,654)
b. Investing activities			(4 200 053)	(41,352,318)
Acquisition of Property	, plant and equipment		(1,209,953) 9.505,418	3,652,435
	property, plant and equipment		(28,763,650)	(45,321,000)
Decrease in investmen	nt in FDRs		1,142,364	1,142,364
Dividend received	in investing activities		(19,325,821)	(81,878,519)
Net cash none acca	Infooting doubles			Real Control
c. Financing activities				
Repayment of long ter	m borrowings		(335,486,885)	(206, 162, 302)
Receipt of short term b			433,581,401	486,170,647
Dividend paid			(85,978,864)	(40,408,950)
Net cash flows from/	(used in) financing activities		12,115,652	239,599,395
d. Net increase/(decrea	se) in cash and cash equivalents (a+b+c)		(1,437,069)	(81,883,778)
e. Opening cash and cas	h equivalents		53,694,117	134,688,626
f Effect of foreign excha	inge rate changes on cash and cash equivalents		335,559	889,269
g. Closing cash and cas	sh equivalents (d+e+f)		52,592,607	53,694,117
Net operating cash fl	ow per share	38.a	0.07	(2.78)

Chairman

Chief Financial Officer

1

Company Secretary

Managing Director



Chairman



CONFIDENCE CEMENT PLC. Statement of Financial Position As at 30 June 2025

	Note(s)	30 June 2025	30 June 2024 Restated*
ASSETS Non-Current Assets Property, plant and equipment Right of use assets Capital work-in-progress Investments* Total Non-Current Assets	4 5 6 7	2,999,766,721 139,403,840 319,259,330 7,746,448,124 11,204,878,015	3,368,865,413 147,738,542 319,259,330 6,227,066,446 10,062,929,731
		,	
Current Assets Inventories Trade receivables Advance, deposits and prepayments Other receivables Short term investments in fixed deposits Cash and cash equivalents Total Current Assets	8 9 10 11 12 13	487,945,279 825,252,878 2,336,242,255 43,497,113 178,437,650 52,013,670 3,923,388,845	602,426,434 976,258,757 2,305,693,867 31,873,555 149,674,000 52,381,953 4,118,308,566
Assets held for sale	4.04	175,126,312	
Total Assets		15,303,393,172	14,181,238,297
EQUITY AND LIABILITIES Equity Share capital Share premium General reserve Revaluation reserve Retained earnings* Total Equity	14 15.01 15.02	862,537,902 658,089,549 203,462,504 348,258,534 5,562,679,844 7,635,028,333	862,537,902 658,089,549 289,716,294 362,752,801 4,262,209,968 6,435,306,514
Liabilities Non-Current Liabilities Long term borrowings Lease liabilities - non-current portion Defined benefit obligations (gratuity) Deferred tax liability Total Non-Current Liabilities	16.01 5.01.03 17 18	137,448,360 125,816,038 209,219,502 267,575,535 740,059,435	143,017,661 136,547,859 189,637,926 284,670,048 753,873,494
Current Liabilities Trade payables Short term borrowings Current portion of long term borrowings Lease liabilities - current portion Current tax liability Unclaimed dividend Other liabilities Total Current Liabilities Total Liabilities Total Equity and Liabilities	19 20 16.01 5.01.03 21 22 23	529,033,173 5,951,541,932 79,564,962 40,295,778 104,990,548 96,300,628 126,578,383 6,928,305,404 7,668,364,839 15,303,393,172	710,016,668 5,517,960,531 365,755,368 37,828,512 98,355,769 96,025,702 166,115,739 6,992,058,289 7,745,931,783 14,181,238,297
Net Asset Value Per Share	37	88.52	74.61

The annexed notes 1 to 46 formula integral part of these financial statements.

Chief Financial Officer

Company Secretary

Signed in terms of our annexed report of same date.

Chattogram, 30 OCT 2025

Chairman

For and on behalf of Rahman Mostafa Alam & Co. Chartered Accountants

Arafat Kamal FCA

Partner

ICAB Enrollment No: 1184
FRC Enlistment No: CA-001-210
DVC: **2510301184AS612877**





CONFIDENCE CEMENT PLC. Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2025

	Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Revenue	24	4,089,410,681	4,088,473,561
Cost of sales	25	(3,534,004,371)	(3,488,365,991)
Gross Profit		555,406,310	600,107,570
Administrative expenses	26	(93,283,085)	(86,536,584)
Selling and distribution expenses	27	(74,845,478)	(62,442,510)
Other operating income	28	9,301,067	36,673,058
Profit from Operating Activities		396,578,814	487,801,534
Finance costs	29	(512,606,308)	(418,081,525)
Finance income	30	14,880,734	11,076,281
Foreign currency exchange loss	31	(66,189,616)	(83,318,950)
Non-operating income	32	1,463,364	1,697,463
Profit/ (Loss) before WPPF and Welfare fund		(165,873,012)	(825,197)
Contribution to WPPF and welfare fund	33	- (100,010,012)	-
Profit after WPPF and welfare fund		(165,873,012)	(825,197)
Share of profit of equity accounted investees (net of tax)	34	1,207,678,891	820,129,013
Profit Before Income Tax		1,041,805,879	819,303,816
Current tax			
Current year	21	(88,823,716)	(81,908,921)
Previous year	21	140,008	(2,388,714)
Deferred tax	18	13,470,946	13,744,055
Net Profit After Tax		966,593,117	748,750,236
Other Comprehensive Income			
Items that are or may be reclassified to profit or (loss)			
CCL's portion of prior year adjustments in CPHL retained earnings			(9,441,473)
Share of revaluation surplus of land of CPHL		315,758,925	
			(9,441,473)
Total Other Comprehensive Income		315,758,925	(9,441,473)
Total Comprehensive Income		1,282,352,042	739,308,763
Earnings Per Share (Basic)	36.01	11.21	8.68

The annexed notes 1 to 46 form an integral part of these financial statements.

n

Chief Financial Officer

Vinding 5

Company Secretary

As per our annexed report of same date.

Chattogram, 30 OCT 2025

For and on behalf of Rahman Mostafa Alam & Co.

Chartered Accountants

Arafat Kamal FCA

Partner

FRC Enlistment No: CA-001-210

DVC: 2510301184AS612877





Managing Director

CONFIDENCE CEMENT PLC. Statement of Changes in Equity For the year ended 30 June 2025

Amount in Taka					
Total	Retained Earnings	Revaluation Reserve	General Reserve	Share Premium	Share Capital
5,733,447,415	3,504,783,375	377,247,065	371,862,754	658,089,549	821,464,672
-	18,117,830	(18,117,830)	(A) (4) (4)		<u>-</u>
3,623,566	<u>-</u>	3,623,566	-	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	-
(9,441,473)	(9,441,473)	-	-	ş	- 41
(41,073,230)		_	(41,073,230)	196	,
· · · · · · · · · · · ·			(41,073,230)		41,073,230
748,750,236	748,750,236		-		
6,435,306,514	4,262,209,968	362,752,801	289,716,294	658,089,549	862,537,902
6,435,306,514	4,262,209,968	362,752,801	289,716,294	658,089,549	862,537,902
	18,117,834	(18,117,834)	198 F -		
3,623,567		3,623,567		Control of the Control	
315,758,925	315,758,925				-
(86,253,790)			(86, 253, 790)		
966,593,117	966,593,117	Proceedings II			-
7,635,028,333	5,562,679,844	348,258,534	203,462,504	658,089,549	862,537,902

Chairman

Balance as on 1 July 2023

Limited's retained earnings

Balance as at 30 June 2024

Balance as on 1 July 2024

Adjustment for depreciation on revalued assets Deferred tax adjustment on revalued assets

5% Cash dividend for the year 2022-2023 5% Stock dividend for the year 2022-2023 Profit after tax for the year 2023-2024

Adjustment for depreciation on revalued assets Deferred tax adjustment on revalued assets Share of revaluation surplus of land of CPHL 10% Cash dividend for the year 2023-2024 Profit after tax for the year 2024-2025

Balance as at 30 June 2025

CCL's portion of prior year adjustments in Confidence Power Holdings

Chief Financial Officer

Company Secretary



rice Chairman



Managing Director

CONFIDENCE CEMENT PLC.

Statement of Cash Flows For the year ended 30 June 2025

Cash paid to suppliers, employees and other operating expenses Income tax paid (net) Interest paid (net) Net cash flows generated by operating activities Acquisition of Property, plant and equipment Proceeds from sale of property, plant and equipment Decreasee in investment in FDRs (3,584,511,155) (82,048,929) (90, (472,	047,991 364,994) 818,862)
Cash paid to suppliers, employees and other operating expenses Income tax paid (net) Interest paid (net) Net cash flows generated by operating activities Acquisition of Property, plant and equipment Proceeds from sale of property, plant and equipment Decreasee in investment in FDRs (3,584,511,155) (82,048,929) (90, (472,	364,994)
Income tax paid (net) (82,048,929) (90, 100 (546,414,047) (472, 100	
Interest paid (net) Net cash flows generated by operating activities b. Investing activities Acquisition of Property, plant and equipment Proceeds from sale of property, plant and equipment Decreasee in investment in FDRs (546,414,047) (472, (289, (289, (289, (41, (299,953) (41, (29,953) (41, (287,63,650) (45, (287,63,650) (45,	818,862)
Net cash flows generated by operating activities 5. Investing activities Acquisition of Property, plant and equipment Proceeds from sale of property, plant and equipment 9,505,418 3, Decreasee in investment in FDRs 25.00 (37,220,851) (289, 289, 289, 289, 289, 289, 289, 289,	CONTRACTOR STATE OF THE STATE O
b. Investing activities Acquisition of Property, plant and equipment (1,209,953) (41, Proceeds from sale of property, plant and equipment 9,505,418 3, Decreasee in investment in FDRs (28,763,650) (45,	422,246)
Acquisition of Property, plant and equipment (1,209,953) (41, Proceeds from sale of property, plant and equipment 9,505,418 3, Decreasee in investment in FDRs (28,763,650) (45,	558,111)
Proceeds from sale of property, plant and equipment 9,505,418 3, Decreasee in investment in FDRs (28,763,650) (45,	
Proceeds from sale of property, plant and equipment 9,505,418 3, Decreasee in investment in FDRs (28,763,650) (45,	352,318)
	652,435
Dividend received 4 440 004 4	321,000)
	142,364
Net cash flows used in investing activities (19,325,821) (81,	878,519)
c. Financing activities	
Repayment of long term borrowings (291,759,707) (158,	322,607)
Receipt of short term borrowings 433,581,401 486,	170,647
Dividend paid (85,978,864) (40,	408,950)
Net cash flows used in financing activities 55,842,830 287,	439,090
d. Net increase/(decrease) in cash and cash equivalents (a+b+c) (703,842) (83,	997,540)
e. Opening cash and cash equivalents 52,381,953 135,	190,224
f. Effect of foreign exchange rate changes on cash and cash equivalents 335,559	389,269
g. Closing cash and cash equivalents (d+e+f) 52,013,670 52,	
Net operating cash flow per share 38.00 (0.43)	381,953

Chairman

Chief Financial Officer

Company Secretary



ce Chairman



CONFIDENCE CEMENT PLC.

Notes to the Consolidated and the Separate Financial Statements As at and for the year ended 30 June 2025

1.00 REPORTING ENTITY

1.01 Formation and Legal Status

Confidence Cement PLC. was incorporated as a Public Limited Company on 02 May 1991 vide registration no CHC 873/171 under the Companies Act, 1994. The company is listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) as a publicly quoted company.

The registered office of the company is situated at Confidence Heights, Plot # 1, Lane # 1, Road # 2, Block # L, Halishahar H/E, Agrabad Access Road, Chattogram and factory is located at Madambibirhat, Bhatiary, Sitakunda, Chattogram.

1.02 Nature of Business

The principal activities of the Company include the production and distribution of cement, aggregates, and readymix concrete.

1.03 Description of Associates Companies

i) Investment in subsidiary - Zodiac Logistics Ltd. (ZLL)

Zodiac Logistics Limited was incorporated in Bangladesh in 2018 vide RJSC registration no. C-145453/2018 Dated 25th June 2018 as a private limited company, under the Companies Act, 1994. Confidence Cement PLC was holding 99% with 9,900,000 shares from the incorporation of ZLL which makes CCL as parent company of ZLL.

ii) Confidence Batteries Limited (CBL) - Associate

Confidence Batteries Limited was incorporated in Bangladesh on 05 June 2017 as a Private Limited Company. The principal activities of the Company is to carry on the business of manufacturing, selling, marketing, importing, exporting and trading all types of batteries and allied products. Confidence Cement PLC holds 21% of ordinary shares in Confidence Batteries Limited.

iii) Confidence Power Holdings Limited (CPHL) - Associate

Confidence Power Holdings Limited was incorporated in Bangladesh on 20 April 2017 as a Private Limited Company. The principal activities of the Company are power generation, distribution, sell and supply electricity to connect in National Grid. Confidence Cement PLC holds 36.00% of ordinary shares in Confidence Power Holdings Limited.

iv) Confidence Cement Dhaka Limited (CCDL) - Associate

Confidence Cement Dhaka Limited was incorporated in Bangladesh in 2018 vide RJSC registration no. C-143230/2018 Dated 19th February 2018 as a private limited company, under the Companies Act, 1994. Confidence Cement PLC has 50.00% equity interest in Confidence Cement Dhaka Limited i.e. 5,000,000 ordinary shares of Tk. 10 each.

2.00 BASIS OF PREPARATION AND PRESENTATION

2.01 Statement of Compliance

The consolidated financial statements have been prepared in accordance with the International Accounting Standards (IASs), International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations in Bangladesh as per requirements under the Financial Reporting Act 2015.

2.02 Basis of Consolidation and Disclosure of Interest in Other Entities

i.Business combinations

"These consolidated financial statements comprise the consolidated financial position and the consolidated results of operations of the Company and its subsidiary (collectively referred to as "the Group") on a line by line basis together with the Group's share in the net assets of its equity- accounted investees.



IFRS-10 ""Consolidated Financial Statements"" introduces a new control model that focuses on whether the group has power over an investee, exposure or rights to variable returns from its involvement with the investee and ability to use its power to affect those returns. An investor has power over an investee when the investor has existing rights that gives it the current ability to direct the relevant activities that significantly affect the investee's returns. Power arises from rights. An investor is exposed, or has rights, to variable returns from its involvement with the investee when the investor's returns from its involvement have the potential to vary as a result of the investee's performance. An investor controls an investee if the investor not only has the power over the investee and exposure or rights to variable returns from its involvement with the investee, but also has the ability to use its power to affect the investor's return from its involvement with the investee."

ii. Subsidiaries

Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Subsidiary is an enterprise controlled by the parent entity. Control exists when an investor is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The financial statements of subsidiary are included in the consolidated financial statements from the date that control commences until the date that control ceases. The consolidated financial statements have been prepared in accordance with IFRS 10: Consolidated Financial Statements.

ZLL is a subsidiary company of Confidence Cement PLC. The Company has made BDT 99 million equity investment in the year 2018 for 9.9 million share which stands 99% of total shareholding of ZLL. The Company is exposed to and has rights to variable returns from the subsidiary and also has the ability to affect those returns through its power over ZLL.

iii. Non-controlling interests

NCI are measured initially at their proportionate share of the acquiree's identifiable net assets at the date of acquisition. Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

iv. Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any resulting gain or loss is recognised in profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

v. Interests in equity-accounted investees

The Group's interests in equity-accounted investees comprise interests in associates. Associates are those entities in which the Group has significant influence, but not control or joint control, over the financial and operating policies.

Interests in associates are accounted for using the equity method. They are initially recognised at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated financial statements include the Group's share of the profit or loss and OCI of equity accounted investees, until the date on which significant influence ceases.

vi.Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions are eliminated. Unrealised gains arising from transactions with equity-accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

2.03 Basis of Reporting

The consolidated and the separate financial statements are prepared and presented for external users by the Group and the Company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – "Presentation of Financial Statements". The financial statements comprise of:

- a) A statement of financial position as at 30 June 2025.
- b) A statement of profit or loss and other comprehensive income for the year ended 30 June 2025.
- c) A statement of changes in equity for the year ended 30 June 2025.
- d) A statement of cash flows for the year ended 30 June 2025.
- e) Notes, comprising a summary of significant accounting policies and explanatory information.





2.04 Regulatory Compliances

As required, Confidence Cement Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Act 2023

The Value Added Tax and Supplementary Act 2012

The Value Added Tax and Supplementary Rules 2016

The Customs Act 1969

The Securities and Exchange Ordinance 1969

The Securities and Exchange Rules 2020

Securities and Exchange Commission Act 1993

The Labour Act 2006

2.05 Authorization for Issue

The audited consolidated financial statements as well as separate financial statements for the year ended 30 June 2025 were authorized for issue by the Board of Directors on 30 October 2025.

2.06 Basis of Measurement

The financial statements have been prepared on going concern basis under the historical cost convention except for land, factory building, plant and machinery and motor vehicles of property, plant and equipment which is measured at revalued amount and inventories which are measured at lower of cost and net realisable value.

2.07 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka (Taka/Tk.) which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.08 Going Concern

The Group and the Company has adequate resources to continue its operation in foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements.

2.09 Cash Flow Statement

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 2020.

2.10 Use of Estimates and Judgment

The preparation of this Financial Statements in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note: 4 Property, plant and equipment

Note: 5 Right of use assets

Note: 8 Inventories

Note: 9 Trade receivables

Note: 11 Other receivables

Note: 17 Defined benefit obligations (gratuity)

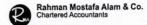
Note: 18 Deferred tax liability

Note: 21 Current tax liability

Note: 23 Other liabilities

Note: 40 Contingent liabilities





2.11 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Confidence Cement PLC is responsible for the preparation and presentation of consolidated financial statements of the Group as well as separate financial statements of the Company.

2.12 Comparative Information and Reclassification

Comparative information has been disclosed in accordance with IAS-1 "Presentation of Financial Statements" for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current year's presentation.

2.13 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended 30 June 2025 are consistent with those policies and methods adopted in preparing the financial statements for the year ended 30 June 2024.

2.14 Reporting Period

The consolidated and the separate financial statements of the Group and the Company covers one year from 01 July to 30 June and is followed consistently.

2.15 Restatement of Comparative Figures

Comparative figures of these financial statements have been restated to give the effect of adjustment to Investments , Share of profit of equity accounted investees-net of tax (Under Note no. 7.00).

2.16 Classification of Current and Non-Current

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period Or,
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period
 - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

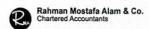
Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the period and were also consistent with those used in earlier periods.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.





Set out below is an index of the significant accounting policies, the details of which are available on the following:

- 3.01 Property, Plant and Equipment
- 3.02 Leases
- 3.03 Capital Work-In-Progress
- 3.04 Investment
- 3.05 Investment in Associate
- 3.06 Inventories
- 3.07 Financial Instruments
- 3.08 Share Capital
- 3.09 Revaluation Reserve
- 3.10 Employee Benefits
- 3.11 Taxation
- 3.12 Loans and Borrowings
- 3.13 Provisions, Contingent Liabilities and Contingent Assets
- 3.14 Foreign Currency
- 3.15 Revenue Recognition
- 3.16 Other Income
- 3.17 Finance Income and Costs
- 3.18 Earnings Per Share
- 3.19 Measurement of Fair Value
- 3.20 Assets Held for Sale
- 3.20 Events After the Reporting Period

3.01 Property, Plant and Equipment

3.01.01 Recognition and Measurement

Property, plant and equipment are stated at cost less accumulated depreciation except land, factory building, plant and machinery and motor vehicle which are carried at revalued amount and subsequent impairment losses, if any.

Cost includes expenditures that are directly attributable to the acquisition of an asset. The cost of self-constructed assets includes the cost of materials, direct labor and any other costs directly attributable to bringing the asset to the working condition for their intended use, and the cost of dismantling and removing the items and restoring the site on which they are located.

3.01.02 Pre-Operating Expenses and Borrowing Costs

Interest and other incurred by the Company in respect of borrowing of fund are recognized as expenses in the year in which they incurred unless the activities that are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS-23 "Borrowing Costs".

3.01.03 Subsequent Costs

The Company recognizes in the carrying amount of an item of property, plant and equipment, the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the Company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the year in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of property, plant and equipment, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses if incurred. All upgradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

3.01.04 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other property, plant and equipment, depreciation is recognized in statement of profit or loss and other comprehensive income on straight line method over the estimated useful lives of property, plant and equipment.

Depreciation is charged on addition from the month (date of service) of acquisition/addition and no depreciation is charged in the month of disposal. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. The depreciation charge for each period is recognized as an expense unless it is included in the carrying amount of another asset.



The depreciation rate(s) are as follows:

Class of assets

Rates of Depreciation

Building and other Construction Plant and Machinery Furniture, Fixtures and Equipment Vehicles 2.5% - 10% 5% - 15% 5% - 30% 10% - 20%

Depreciation methods, useful lives and residual values are reassessed at the reporting dates.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

3.01.05 Revaluation of Property, Plant and Equipment

Land, Building, Plant and Machineries and Vehicles were revalued by professional valuer Vigilant Survey Associates in December 2009. The revalued classes of Property, Plant and Equipment are depreciated over the remaining useful lives. Difference of depreciation between revalued carrying amount and depreciation based on carrying amount as per assets original cost has been transferred from Revaluation Reserve to Retained Earnings as shown in Statement of Changes in Equity.

3.02 Leases

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

The lease liability is presented as a separate line in the statement of financial position.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Whenever the Company incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under IAS 37. To the extent that the costs relate to a right-of-use asset, the costs are included in the related right-of-use asset, unless those costs are incurred to produce inventories.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

The right-of-use assets are presented as a separate line in the statement of financial position.

The Company applies IAS 36 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the 'Property, Plant and Equipment' policy.

At the derecognition of a lease, the right-of-use asset and associated lease liability are removed from the books of the lessee. The difference between the two amounts is accounted for as a profit or loss at that time.

3.03 Capital Work-In-Progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of property, plant and equipment that were not ready for use at the end of 30 June 2025 and these are stated at cost.

3.04 Investment

i) Unquoted Shares

Investment in unquoted shares are initially recognized at cost. After initial recognition these are carried at cost less impairment losses, if any.

18



ii) Other Investment

Investment for construction of convention centre at Chittagong Boat Club on built, operate and transfer (BOT) basis has been recognized at cost. This investment will be amortized equally during the BOT period (20 years with effect from 01 July 2013). After initial recognition investment in convention centre is carried at cost less amortization. Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income. Income from convention centre is recognized on cash basis.

3.05 Investment in Associate

The company's investment in associates is accounted for in the Financial Statements using the Equity Method in accordance with IAS 28: "Investment in Associates & Joint Ventures". Investment in an associate is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition. The investor's share of investee's profit or loss is recognized in the investor's profit or loss. Adjustment after the date of acquisition to the carrying amount has been made for changes in the investor's proportionate interest in the investee that arising from the revaluation of property, plant & equipment and from foreign currency translation differences. The investor's share of those changes is recognized in other comprehensive income of the investor.

The excess of company's share of net assets' value of associate over cost of investment has been recognized in profit or loss as share of associate's profit or loss during acquisition period as per provision of IAS 28.

3.06 Inventories

i) Nature of inventories

Inventories comprise Raw Materials (Clinker, Gypsum, Lime Stone, Fly Ash), Packing Materials, Consumable Stores etc.

ii) Valuation of the inventories

Inventories are measured at lower of cost or net realizable value in accordance with the Para of 21 and 25 of IAS 2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

	Category	Basis of valuation
i)	Raw materials	At cost or net realizable value whichever is lower
ii)	Work-in-process	At cost
iii)	Stores and spares	Based on Weighted average cost method

3.07 Financial Instruments

instrument of another entity. Accounting policies relating to different type of financial instruments are described below:

i) Recognition and measurement

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

ii) Classification and subsequent measurement Financial assets

On initial recognition, a financial asset is classified as measured at: amortised cost; FVOCI and FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL.

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.





Financial assets - Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objective for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the Company's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how managers of the business are compensated-e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

Financial assets-Subsequent measurement and gains and losses

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial liabilities- Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

iii) Derecognition Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Company enters into transactions whereby it transfers assets recognised in its statement of financial position but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognised.

Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expired. The Company also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

iv) Offsetting a financial asset and a financial liability

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

v) Impairment Financial assets

Financial assets not carried at fair value through profit or loss and receivables are assessed at each reporting date to determine whether there is objective evidence that any particular asset is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.





Non-financial assets

The carrying value of the non-financial assets, other than inventories, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of the asset or its cash generating unit exceeds its recoverable amount. Impairment losses, if any, are recognised in the statement of profit or loss and other comprehensive income.

3.08 Share Capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders will be rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

3.09 Revaluation Reserve

Revaluation reserve relates to the revaluation of Land, Building, Plant and Machineries and Vehicles. Adjustments are made while charging depreciation on revalued assets or disposal of revalued assets.

3.10 Employee Benefits

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

i) Short Term Employee Benefits

Salaries, bonuses and allowances are accrued in the financial year in which the associated services are rendered by the employees of the Company.

ii) Defined Contribution Plan

The company maintains a recognized provident fund @ 10% of basic pay (Equally contributed by employee and employer) for all eligible permanent employees. The said fund is managed by the Board of Trustees.

iii) Defined Benefit Plan - Gratuity

The company maintains an unfunded gratuity scheme, provision in respect of which is made annually for the employees. Gratuity payable at the end of each year is determined on the basis of following rules and regulations of the company;

Service Length	Payment Basis	Remarks	
More than 1 year and less than 8 years	one time of last month basic salary X years of services	Fligible and referre (fixe) years	
8 years to less than 10 years	one and half time of last month basic salary X years of services	Eligible only after 5 (five) years completion of service subject to date of joining.	
10 Years and above	two time of last month basic salary X years of services	-date of joining.	

Six months continued service in the year of leaving or retirement will be trialed as one year for the purpose of calculation of gratuity.

In case of employee's death being in service of Confidence Cement PLC. payable gratuity will be paid to the heir or heirs of employee as provided.

iv) Workers' Profit Participation and Welfare Fund

The company also recognizes a provision for Workers' Profit Participation and Welfare Funds @ 5% of net operating profit before tax as per Bangladesh Labour Law, 2006 (as amended in 2013). Share of associate and subsidiary companys' profit was not considered for WPPF provision.

3.11 Taxation

3.11.01 Current Tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using rates enacted or substantially enacted at the reporting date and any adjustment to tax payable in respect of previous years.





3.11.02 Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the Statement of Financial Position date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12 "Income Taxes".

Deferred tax on revaluation surplus of land has not been recognized in the Financial Statements on the ground that income tax payable at source on capital gain during registration of sale of land is generally borne by the buyer. Hence the possibility of having income tax implication on land is very remote.

Deferred tax has not been recognised for temporary differences related to investment in associates.

3.12 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the financial position date are classified as current liabilities whereas borrowings repayable after twelve months from the financial position date are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

Interest and other costs incurred by the Company in connection with the borrowing of funds are recognized as expense in the period in which they are incurred, unless such borrowing cost relates to acquisition/construction of assets in progress that are capitalized as per IAS 23 "Borrowing Costs".

3.13 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized in the statement of financial position when the Company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are not recognized but disclosed, unless the possibility of an outflow of economic resources is remote.

Contingent assets are not recognized but disclosed where an inflow of economic benefits is probable. When the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

3.14 Foreign currency

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the dates of transactions in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rates." Exchange rate difference at the statement of financial position date are charged/credited to statement of profit or loss and other comprehensive income, to the extent that this treatment does not contradict with the Schedule XI of Companies Act 1994. This Schedule requires all exchange gains and losses arising from foreign currency borrowings, taken to finance acquisition of construction of property, plant and equipment, to be credited/ charged to the cost/value of such assets.

The financial statements are presented in BDT, which is company's functional currency. Transactions in foreign currencies are recorded in the books at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities in foreign currencies at the date of statement of financial position are translated into BDT at the exchange rate prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rate at the date when the fair value was determined. Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss.

3.15 Revenue Recognition

Revenue from the sale of the Company's core products cement and ready-mix concrete when delivery has taken place and control of the goods has been transferred to the customer. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods. Sales revenue is recognized when the goods are delivered. Revenue is recognized is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any.

Chartered Accountants



3.16 Other Income

Other income includes gain / (loss) on sale of property, plant and equipment, Income from jetty, Income from transport and other miscellaneous.

3.17 Finance Income and Costs

3.17.01 Finance Income

Interest income from bank deposits is recognized in the profit or loss in accrual basis following specific rate of interest in agreement with banks, financial institution.

3.17.02 Finance Cost

Interest expenses comprises interest expense on operational overdraft, LATR, term loan and short term borrowings incurred during the period are charged to Statement of Profit or Loss and Other Comprehensive Income.

3.18 Earnings Per Share

The Company calculates its earnings per share in accordance with International Accounting Standard IAS-33 "Earnings per Share" which has been reported on the face of Statement of Profit or Loss and Other Comprehensive Income.

3.18.01 Basis of Earnings

This represents profit for the year attributable to ordinary shareholders. As there were no preference shares requiring returns or dividends, non-controlling interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

3.18.02 Basic Earnings Per Share

This has been calculated by dividing total attributable profit by the total number of ordinary shares outstanding during the year.

3.18.03 Diluted Earnings Per Share

Diluted earnings per share is required to be calculated for the year when there is scope for dilution exists.

3.19 Measurement of Fair Value

When measuring the fair value of an asset or liability, the entity uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data.

If the inputs used to measure the fair value of an asset or liability might be categorized in different levels of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Property, plant and equipment

The fair value of items of property, plant and equipment has been determined based on the depreciated replacement cost method and net realizable value method as applicable.

Equity and debt securities

Fair values of tradable equity and debt securities are determined by reference to their quoted closing price in active market at the reporting date which are categorized under 'Level 1' of the fair value hierarchy.

3.20 Assets Held for Sale

The Company classify a non-current asset (or disposal group) as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use.

For this to be case, the asset (or disposal group) must be available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets (or disposal groups) and its sale must be highly probable.

3.21 Events After the Reporting Period

Events after the reporting period that provide additional information about the Company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

Chartered

23



4.00 Property, plant and equipment

4.01 At Cement plant

Amount in Taka

		C	ost			Accumulated Depreciation				
Class of Assets	Opening balance	Additions during the year	Disposals during the year	Closing balance	Rate of Depreciatio n (%)	Opening balance	Charged during the year	Adjustments during the year	Closing balance	Written Down Value as at 30 June 2025
i. At Cost			CONTROL OF THE PROPERTY OF THE PARTY OF THE		Standing to the standard of					
Land	78,903,183	-		78,903,183			_			78,903,183
Factory Building	1,393,615,479	- / 1	(91,000)	1,393,524,479	2.5%-10%	289,792,274	35,560,044	(84,539)	325,267,779	1,068,256,700
Plant and Machinery	2,347,735,388	62,100	(5,235,275)	2,342,562,213	5% - 15%	968,138,976	106,846,070	(4,645,043)	1,070,340,003	1,272,222,210
Furniture, Fixtures & Office Equipmen	258,847,033	1,147,853	(171,799)	259,823,087	5% - 30%	204,197,065	14,815,429	(160,899)	218,851,595	40,971,492
Motor Vehicles	430,366,561	-	(6,600,640)	423,765,921	10% - 20%	297,224,037	18,388,837	(6,032,323)	309,580,551	114,185,370
Sub total	4,509,467,644	1,209,953	(12,098,714)	4,498,578,883		1,759,352,352	175,610,380	(10,922,804)	1,924,039,928	2,574,538,955
ii. Revaluation Surplus										
Land	305,421,979			305,421,979	_					305,421,979
Factory Building	71,573,563			71,573,563	2.5%-10%	31,420,859	1,789,337		33,210,196	38,363,367
Plant and Machinery	1,020,372,199			1,020,372,199	5% - 15%	922,601,283	16,328,497		938,929,780	81,442,419
Motor Vehicles	23,760,447	-	(3,708,687)	20,051,760	10% - 20%	23,760,446	10,020,407	(3,708,687)	20,051,759	01,442,418
Sub total	1,421,128,188		(3,708,687)	1,417,419,501	-	977,782,588	18,117,834	(3,708,687)	992,191,735	425,227,766
As at 30 June 2025 (i+ii)	5,930,595,832	1,209,953	(15,807,401)	5,915,998,384		2,737,134,940	193,728,214	(14,631,491)	2,916,231,663	2,999,766,721
As at 30 June 2024	5,909,238,959	50,054,799	(28,697,926)	5,930,595,832		2,563,165,571	197,338,270	(23,368,901)	2,737,134,940	3,193,460,892

4.02 At Ready-mix plant

Amount in Taka

		Co	Cost Accumula			Accumulated Depreciation				
Class of Assets	Opening balance	Additions during the year	Classified as held for sale	Closing balance	Rate of Depreciatio n (%)	Opening balance	Charged till 23.10.2024	Adjustments during the year	Closing balance	Written Down Value as at 30 June 2025
At Cost	20,024,04,024,03	(中国的 (1971年1985年) 李元 (1971年) (1971年)	William Brown College Report State Complete							
_and	142,121,111		(142,121,111)							
Civil Construction	38,582,580		(38,582,580)		10%	35,154,754	126,345	(35,281,099)		
Plant and Machinery	81,492,325	1876 -	(81,492,325)		5% - 15%	52,404,319	1,273,747	(53,678,066)		
urniture, Fixtures & Office Equipmen	13,227,738		(13,227,738)	_	15% - 30%	12,466,611	110,109	(12,576,720)		_
Notor Vehicles	46,176,542	-	(46, 176, 542)		10% - 20%	46,170,091	-	(46,170,091)		
As at 30 June 2025	321,600,296	-	(321,600,296)		-	146,195,775	1,510,201	(147,705,976)		
As at 30 June 2024	316,002,850	5,597,446		321,600,296	0.44-100401-1-1-	141,451,595	4,744,180		146,195,775	175,404,521
Grand total 30 June 2025 (4.01+4.02	6,252,196,128	1,209,953	(337,407,697)	5,915,998,384	ing spinores	2,883,330,715	195,238,415	(162,337,467)	2,916,231,663	2,999,766,721
Grand total 30 June 2024 (4.01+4.02	6,225,241,809	55,652,245	(28,697,926)	6,252,196,128		2,704,617,166	202,082,450	(23,368,901)	2,883,330,715	3,368,865,413





4.03	Allocation of depreciation	Note(s)	30 June 2025	30 June 2024
	Factory overhead			
	i. At Cement Plant	25.03	184,629,720	186,200,897
	ii. At Ready-mix Plant	25.03	1,510,201	4,744,180
			186,139,921	190,945,077
	Administrative expenses			
	At Cement Plant	26.00	2,983,156	4,456,889
	Selling and distribution expenses			
	At Cement Plant	27.00	1,127,148	1,834,211
	Jetty		4,988,190	4,846,273
	Grand total		195,238,415	202,082,450

Depreciation on plant and equipment at jetty has been net off with income from jetty.

4.04 Assets held for sale

Opening balance	[19] 이 시간 사람들은 1일 시간 이 없는 것 같아.	
Transferred from PPE:		
Land	142,121,111	-
Civil Construction	3,301,481	- 1
Plant and Machinery	27,814,259	
Furniture, Fixtures & Office Equipment	651,018	a bar
Motor Vehicles	6,450	-
	173,894,319	
Transferred from Inventory	1,237,493	-
Total	175,131,812	
Less: Motor Vehicles sold	(5,500)	
	175,126,312	

The Board of Directors of the Company, in its meeting held on 09th September 2024 at 3:00 PM, resolved to dispose the production activities of its Ready-Mix Concrete (RMC) Plant having an annual capacity of 2,400,000 CFT, located at Sea-Beach Road, South Patenga, Chattogram. The shareholders approved this plan at the 33rd Annual General Meeting on 23rd October 2024.

4.a Consolidated Property, plant and equipment (PPE)

		30 June 2025	
	CCPLC	ZLL	Consolidated
	Taka	Taka	Taka
At Cost/Revalued			
Opening balance	6,252,196,128	238,367,698	6,490,563,826
Additions during the year	1,209,953	-	1,209,953
Disposals during the year	(337,407,697)		(337,407,697)
Closing balance	5,915,998,384	238,367,698	6,154,366,082
Accumulated Depreciation			
Opening balance	2,883,330,715	32,233,969	2,915,564,684
Charged during the year	195,238,415	12,094,822	207,333,237
Adjustments during the year	(162,337,467)		(162,337,467)
Closing balance	2,916,231,663	44,328,791	2,960,560,454
Carrying Amount	2,999,766,721	194,038,907	3,193,805,628
		30 June 2024	
	CCPLC	ZLL	Consolidated
	Taka	Taka	Taka
At Cost/Revalued			
Opening balance	6,225,241,809	238,367,698	6,463,609,507
Additions during the year	55,652,245	•	55,652,245
Disposals during the year	(28,697,926)	-	(28,697,926)
Closing balance	6,252,196,128	238,367,698	6,490,563,826
Accumulated Depreciation			
Opening balance	2,704,617,166	20,122,184	2,724,739,350
Charged during the year	202,082,450	12,111,785	214,194,235
Adjustments during the year	(23,368,901)	<u>.</u>	(23,368,901)
Closing balance	2,883,330,715	32,233,969	2,915,564,684
Carrying Amount	3,368,865,414	206,133,729	3,574,999,142





		Note(s)	30 June 2025	30 June 2024
5.00	Lease - Right of Use Assets			
5.01	At Cement plant As a Lessee			
5.01.01	Right of use assets			
	Opening balance		313,175,330	313,175,330
	Additions during the year		33,074,458	
	Disposals/adjustment during the year		(384,423)	<u> </u>
	Closing balance		345,865,365	313,175,330
	AMORTISATION			en e
	Opening balance		165,436,788	123,609,823
	Charge during the year		41,024,737	41,826,965
	Disposals/adjustment during the year Closing balance		206,461,525	165,436,788
	Carrying Amount		139,403,840	147,738,542
			139,403,040	147,730,542
5.01.02	Lease liabilities Opening balance		174,376,371	214,543,520
	Lease obligations		33,074,458	-
	Disposals/adjustment during the year		(483,928)	
	Paid during the year		(40,855,085)	(40,167,149)
	Lease Liabilities		166,111,816	174,376,371
5.01.03	Lease Liabilities- Maturity analysis			
3.01.03	Lease liabilities - non-current portion		125,816,038	136,547,859
	Lease liabilities - current portion		40,295,778	37,828,512
			166,111,816	174,376,371
5.01.04	Amounts recognised in profit or loss			
	Interest on lease liabilities		17,836,702	18,791,217
5.01.05	Amount recognised in the statements of cash flows			
	Principal paid on lease liabilities		40,855,085	40,167,149
	Interest paid on lease liabilities		17,836,702	18,791,217
			58,691,787	58,958,366
5.01.06	Allocation of Amortisation:	05.00	0.444.007	0.047.744
	Factory Overhead Administrative expenses	25.03 26.00	6,141,627 2,472,039	6,247,744 3,168,150
	Selling and distribution expenses	27.00	1,580,399	1,580,399
	Jetty	27.00	30,830,672	30,830,672
			41,024,737	41,826,965
	Amortization on jetty has been net off with income from jetty.			
5.a	Consolidated right of use assets			
	Confidence Cement PLC.		139,403,840	147,738,542
	Zodiac Logistics Limited		139,403,840	147,738,542
5 01 03 3	Lease Liabilities- Maturity analysis		,,	,
3.01.03.a	Lease liabilities - non-current portion			
	Confidence Cement PLC.		125,816,038	136,547,859
	Zodiac Logistics Limited		425 946 929	420 547 959
	Land Cabillation annual months		125,816,038	136,547,859
	<u>Lease liabilities - current portion</u> Confidence Cement PLC.		AD 205 779	37 929 512
	Zodiac Logistics Limited		40,295,778	37,828,512
	STATA		40,295,778	37,828,512
	E			





		Note	30 June 2025	30 June 2024
Capital work-in-progress		ATTO BEAT OF STREET, ASSESSMENT A	PARTY NEW YORK OF THE PARTY OF	THE WALLES THE CONTRACTOR THE TANK
i) At Cement Plant				
Opening capital work-in-progress			319,259,330	329,871,684
Expenditure incurred during the year		6.01		-
			319,259,330	329,871,684
Capitalized during the year		6.01		(10,612,354
			319,259,330	319,259,330
ii) At Ready-mix Plant				
Opening capital work-in-progress				3,687,573
Expenditure incurred during the year				
Capitalized during the year				(3,687,573
			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	169
Grand Total (i+ii)			319,259,330	319,259,330
	Opening	Expenditure	Capitalized	Closing

Particulars	Opening balance	Expenditure incurred during the year	Capitalized during the year	Closing balance
	Taka	Taka	Taka	Taka
i) At Cement Plant				The state of the state of
Plant and machinery	288,919,672	-		288,919,672
Civil construction	30,339,658		-	30,339,658
	319,259,330			319,259,330
ii) At Readymix Plant Civil construction	-			
	•	jue Balimus i	-	
Grand Total (i+ii)	319,259,330	•	•	319,259,330

These costs include costs incurred initially to construct/ install property, plant and equipment (PPE). Construction/ installation costs are transferred to PPE when the construction/ installation is completed and ready for intended use.

6.a	Consolidated capital work-in-progress
-----	---------------------------------------

v.a	Confidence Cement PLC		319,259,330	319,259,330
	Zodiac Logistics Limited			
			319,259,330	319,259,330
7.00	Investments			
	Investment in subsidiary	7.01	99,000,000	99,000,000
	Investment in equity accounted investees	7.02	6,538,739,104	5,015,301,288
	Investment in unquoted shares	7.03	1,076,260,924	1,076,260,924
	Other investment	7.04	32,448,096	36,504,234
			7.746.448.124	6.227.066.446

Investment in subsidiary - Zodiac Logistics Limited (ZLL) 7.01

Zodiac Logistics Limited was incorporated in Bangladesh on 25 June 2018 as a private limited company. Confidence Cement PLC was holding 99% with 9,900,000 shares from the incorporation of ZLL which makes CCPLC as parent company of ZLL.

7.02	Investment in equity accounted investees Name of Companies	Status	Note(s)		
	Confidence Batteries Limited (CBL)	Associate	7.02.01		
	Confidence Power Holdings Limited (CPHL)	Associate	7.02.02	6,538,739,104	5,015,301,288
	Confidence Cement Dhaka Limited (CCDL)	Associate	7.02.03		
				6,538,739,104	5,015,301,288





7.02.01 Confidence Batteries Limited (CBL)

Confidence Cement PLC has 21.00% equity interest in Confidence Batteries Limited i.e. 10,314,500 ordinary shares of Tk. 10 each. Confidence Cement PLC has been considered as an equity accounted investee of the company and been accounted for according to IAS 28: Investments in Associates and Joint Ventures. Reporting date of Confidence Batteries Limited is 30 June.

Depining balance of shares 10,314,500	Movement in shareholding in associates	No. of	shares
Closing balance		10,314,500	10,314,500
Total number of shares in associates 49,113,540 49,113,540 21,00% 20,00%	Number of shares acquired		
Percentage of shares in associates by Confidence Cement PLC	Closing balance	10,314,500	10,314,500
Movement of investment in associates	Total number of shares in associates	49,113,540	49,113,540
Novement of investment in associates	Percentage of shares in associates by Confidence Cement PLC	21.00%	21.00%
Novement of investment in associates		EUROS DATE MAD TENENZE DONNER AL LE REPUBLIS DE MADRICA DE LA	
Opening balance Investment in equity share 103,145,000 103,145,000 103,145,000 103,145,000 103,145,000 103,145,000 103,145,000 (103,145,000)	Movement of investment in associates	to 30 June 2025	to 30 June 2024
Investment in equity share		103 145 000	103 145 000
Addition during the year (103,145,000) <		-	-
Opening balance Share of profit /(loss) (103,145,000) (103,145,000) (103,145,000) (103,145,000) (103,145,000) (103,145,000) Colosing balance (103,145,000) (103,145,0			
Closing balance (103,145,000) (103,145,000) Summary of financial information of equity accounted investee: 30 June 2025 30 June 2024 Summary of financial information of equity accounted investee: 1,058,992,628 1,100,581,158 Current assets 1,444,864,085 1,522,387,626 Total Assets 2,5503,856,713 2,622,968,783 Share capital 491,135,400 491,135,400 Revaluation surplus 34,894,118 34,894,118 Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,207,343,535 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 <tr< td=""><td></td><td>(103,145,000)</td><td>(103,145,000)</td></tr<>		(103,145,000)	(103,145,000)
Closing balance 30 June 2025 30 June 2024 Summary of financial information of equity accounted investee: 1,058,992,628 1,100,581,158 Non-current assets 1,444,864,085 1,522,387,626 Total Assets 2,503,856,713 2,622,968,783 Share capital 491,135,400 491,135,400 491,135,400 Revaluation surplus 34,894,118 34,894,118 34,894,118 Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,555 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 2,702,478,419 2,703,474,419 2,703,474,419 <th< td=""><td>Share of profit /(loss)</td><td></td><td>the terminates</td></th<>	Share of profit /(loss)		the terminates
Summary of financial information of equity accounted investee: 30 June 2025 30 June 2024 Non-current assets 1,058,992,628 1,100,581,158 Current assets 1,444,864,085 1,522,387,626 Total Assets 2,503,856,713 2,622,968,783 Share capital 491,135,400 491,135,400 Revaluation surplus 34,894,118 34,894,118 Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)		(103,145,000)	(103,145,000)
Summary of financial information of equity accounted investee: Non-current assets 1,058,992,628 1,100,581,158 Current assets 1,444,864,085 1,522,387,626 Total Assets 2,503,856,713 2,622,968,783 Share capital 491,135,400 491,135,400 Revaluation surplus 34,894,118 34,894,118 Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2024 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,888,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax (1,076,466 (11,059,851)	Closing balance	-	-
Non-current assets 1,058,992,628 1,100,581,158 Current assets 1,444,864,085 1,522,387,626 Total Assets 2,503,856,713 2,622,968,783 Share capital 491,135,400 491,135,400 Revaluation surplus 34,894,118 34,894,118 Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 01 July 2023 to 30 June 2024 Cother income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 4,710,291 		30 June 2025	30 June 2024
Current assets 1,444,864,085 1,522,387,626 Total Assets 2,503,856,713 2,622,968,783 Share capital 491,135,400 491,135,400 Revaluation surplus 34,894,118 34,894,118 Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Summary of financial information of equity accounted investee:		
Total Assets 2,503,856,713 2,622,968,783 Share capital 491,135,400 491,135,400 Revaluation surplus 34,894,118 34,894,118 Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 to 30 June 2024 01 July 2023 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Non-current assets		
Share capital 491,135,400 491,135,400 Revaluation surplus 34,894,118 34,894,118 Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2024 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Current assets	1,444,864,085	
Revaluation surplus 34,894,118 34,894,118 Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 to 30 June 2024 01 July 2023 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Total Assets	2,503,856,713	2,622,968,783
Retained earnings (698,835,191) (715,977,804) Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 to 30 June 2024 01 July 2023 to 30 June 2024 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Share capital	491,135,400	491,135,400
Shareholders' equity (172,805,673) (189,948,286) Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 01 July 2023 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Revaluation surplus	34,894,118	34,894,118
Non-current liabilities 469,318,852 505,941,326 Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 01 July 2023 to 30 June 2024 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Retained earnings	(698,835,191)	(715,977,804)
Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 01 July 2023 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Shareholders' equity	(172,805,673)	(189,948,286)
Current liabilities 2,207,343,535 2,306,975,744 Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 Revenue 01 July 2024 to 30 June 2025 01 July 2023 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Non current liabilities	460 318 852	505 041 326
Total Liabilities 2,676,662,387 2,812,917,070 Total Equity & Liabilities 2,503,856,713 2,622,968,783 01 July 2024 to 30 June 2025 01 July 2023 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)			
Total Equity & Liabilities 2,503,856,713 2,622,968,783 01 July 2024 to 30 June 2025 01 July 2023 to 30 June 2024 Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)			
Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)			
Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)			28.00.000 A. T. BIOLOGA ST
Revenue 1,056,093,881 913,052,449 Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)			
Other income 51,806,388 100,332,383 Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)		to 30 June 2025	to 30 June 2024
Exchange gain/loss on foreign currency 4,710,291 9,898,374 Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Revenue	1,056,093,881	913,052,449
Expenses (1,096,544,415) (1,007,478,419) Provision for income tax 1,076,466 (11,059,851)	Other income	51,806,388	
Provision for income tax 1,076,466 (11,059,851)	Exchange gain/loss on foreign currency		
	Expenses		
Profit/(Loss) attributable to the owners of the company 17,142,612 4,744,937			
	Profit/(Loss) attributable to the owners of the company	17,142,612	4,744,937





7.02.02 Confidence Power Holdings Limited (CPHL)

Confidence Cement PLC has 36.00% equity interest in Confidence Power Holdings Limited i.e., 83,650,000 ordinary shares of Tk. 10 each. Confidence Cement Limited has been considered as an equity accounted investee of the company and been accounted for according to IAS 28: Investments in Associates and Joint Ventures. Reporting date of Confidence Power Holdings Limited is 30 June.

Movement in shareholding in associates		No. of	shares
Opening balance of shares Number of shares acquired		83,650,000	83,650,000
Closing balance		83,650,000	83,650,000
Total number of shares in associates		232,361,111	232,361,111
Percentage of shares in associates by Confidence Cement Limited		36.00%	36.00%
	Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Movement of investment in associates		Taka	Taka
Opening balance		836,500,000	836,500,000
Investment in equity share			garger and the first of
Addition during the year		4 470 004 200	2 200 112 740
Opening balance CCL's portion of prior year adjustments in CPHL's retained earnings		4,178,801,288	3,368,113,748 (9,441,473)
Share of profit	34.02	1,207,678,891	820,129,013
Share of revaluation surplus of land of CPHL	002	315,758,925	-
		5,702,239,104	4,178,801,288
		6,538,739,104	5,015,301,288
		30 June 2025	30 June 2024
Summary of financial information of equity accounted investee:			
Non-current assets		28,301,947,512	28,072,211,235
Current assets Total Assets		25,125,746,804 53,427,694,316	22,601,341,809 50,673,553,044
Total Assets		33,427,034,310	30,073,333,044
Share capital		2,323,611,110	2,323,611,110
Preference share capital		3,156,078,380	3,156,078,380
Revaluation surplus		877,108,125	- 44 007 704 047
Retained earnings Equity attributable to owners of the company		14,962,444,931 21,319,242,546	11,607,781,347 17,087,470,837
Non-controlling interest		31,709	24,455
Shareholders' equity		21,319,274,255	17,087,495,292
Non-current liabilities		11,730,213,332	12,992,295,009
Current liabilities		20,378,206,729	20,593,762,743
Total Liabilities		32,108,420,061	33,586,057,752
Total Equity & Liabilities		53,427,694,316	50,673,553,044
		01 July 2024	01 July 2023
December		to 30 June 2025	to 30 June 2024
Revenue Other income		23,997,333,284 40,608,582	21,241,975,289 81,733,617
Expenses		(20,425,492,743)	(18,857,992,953)
Provision for income tax		(257,779,353)	(187,579,681)
Net Profit for the year		3,354,669,770	2,278,136,272
Other Comprehensive Income/(Loss) for the year		877,109,192	
Total Comprehensive Income/(Loss) for the year		4,231,778,962	2,278,136,272
Total profit after tax attributable to:			
Owners of the company		3,354,663,584	2,278,136,137
Non-controlling interest Total comprehensive income		6,186 3,354,669,770	2,278,136,272
			2,2:0,100,2:2
Total comprehensive income attributable to:		1 004 774 765	0.070.100.107
Owners of the company		4,231,771,708	2,278,136,137
Non-controlling interest Total comprehensive income		7,254 4,231,778,962	2,278,136,272
Total comprehensive income		4,231,770,302	2,210,130,212



Confidence Cement Dhaka Limited (CCDL)

Confidence Cement PLC has 50.00% equity interest in Confidence Cement Dhaka Limited i.e., 5,000,000 ordinary shares of Tk. 10 each. Confidence Cement Dhaka Limited has been considered as an equity accounted investee of the company and been accounted for according to IAS 28: Investments in Associates and Joint Ventures. Reporting date of Confidence Cement Dhaka Limited is 30

Movement in shareholding in associates		No. of	shares
Opening balance of shares		5,000,000	5,000,000
Number of shares acquired			
Closing balance		5,000,000	5,000,000
Total number of shares in associates		10,000,000	10,000,000
Percentage of shares in associates by Confidence Cement Limited		50.00%	50%
	Note(s)	01 July 2024	01 July 2023
all Elliston amend historier temple \$10 miles and a second		to 30 June 2025	to 30 June 2024
Movement of investment in associates		ACCOUNT OF CAMPAGES OF THE PHO	AND PURE OF PERSONS
Opening balance		50,000,000	50,000,000
Investment in equity share		The Continue Towns of Party	Charles and the second second
Addition during the year		(70.000.000)	(50,000,000)
Opening balance		(50,000,000)	(50,000,000)
Share of profit		(50,000,000)	(50,000,000)
		(50,000,000)	(50,000,000)
			-
		30 June 2024	30 June 2023
Summary of financial information of equity accounted investee:			
Non-current assets		6,169,689,738	3,748,581,075
Current assets		603,754,290	60,226,986
Total Assets		6,773,444,028	3,808,808,061
Share conital		100,000,000	100,000,000
Share capital Retained earnings		(248,111,955)	(186,765,399)
Share money deposit		1,559,751,566	1,243,225,856
Shareholders' equity		1,411,639,611	1,156,460,457
Non-current liabilities		4,476,989,649	1,947,969,155
Current liabilities		884,814,768	704,378,449
Total Liabilities		5,361,804,417	2,652,347,604
Total Equity & Liabilities		6,773,444,028	3,808,808,061
		01 July 2023	01 July 2022
		to 30 June 2024	to 30 June 2023
Revenue		-	
Expenses		(87,459,124)	(76,399,922)
Deferred Tax Expenses/Income		27,586,266	
Previous Year Tax Expenses		(1,473,698)	
Net Profit for the year		(61,346,556)	(76,399,922)
Total comprehensive income attributable to:			
Owners of the company		(61,346,556)	(76,399,922)
Non-controlling interest			
Total comprehensive income		(61,346,556)	(76,399,922)

During the year 2024-25, 50% of Profit/(Loss) of Confidence Cement Dhaka Limited (CCDL) stand taka (30,673,278). But the opening carrying amount of the Investment is taka 0. So, the amount of loss recognised is limited up to the opening carrying 7.02.03.1 amount of the investment i.e., taka 0.

Financial Statements of CCDL as on 30 June 2024, is the latest available statements of the company as on the reporting date. Hence, during the year 2024-2025, the financial performance of CCDL for the year 2023-2024 has been taken into account. Accordingly CCDL's Financial Performance for the year 2022-2023 has been considered for the financial year 2023-2024 of

Confidence Cement PLC.

7.02.03.2



		Note(s)	30 June 2025	30 June 2024
7.03	Investment in unquoted shares			
	Asian Paints (BD) Limited		41,231,200	41,231,200
	New Vision Information Technology Limited		2,000,000	2,000,000
	Central Depository Bangladesh Limited		1,569,450	1,569,450
	Confidence Infrastructure Limited		1,031,460,274	1,031,460,274
			1,076,260,924	1,076,260,924
7.04	Other investment			
	CBC-Confidence Cement Convention Centre		36,504,234	40,560,372
	Amortization during the year	26.00	(4,056,138)	(4,056,138)
			32,448,096	36,504,234

An agreement signed with Bangladesh Navy dated on 09 March 2011 for construction of Convention Centre named as CBC-(i) Confidence Cement Convention Centre at Chittagong Boat Club on BOT (Build, operate and transfer) basis for 20 (Twenty) years with effect from 01 July 2013.

(ii) Income has not been received from convention centre as on the date of this report.

7.a Consolidated Investments

Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination 7,746,448,124 6,227,066,446 (99,000,000) (99,000,000) 7,647,448,124 6,128,066,446





		Note(s)	30 June 2025	30 June 2024
8.00	Inventories			
0.00	Raw materials	8.01	143,046,419	257,120,838
	Raw materials in transit-Cement Plant	0.01	64,890,524	4,959,521
	Stores, spares and loose tools	8.02	218,012,939	255,529,232
	Spare parts in transit-Cement Plant		1,634,946	
	Packing materials	8.04	14,869,726	10,597,560
	Work-in-process	8.05	45,490,725	74,219,283
			487,945,279	602,426,434
8.01	Raw materials			
	i. At Cement plant			
	Clinker		21,185,912	196,155,579
	Gypsum		564,643	7,157,852
	Fly ash		11,459,303	32,887,106
	Lime stone		11,118,753	
	Slags		97,366,305	16,498,987
	Grinding Aid		1,351,503	3,183,821
	Sub total		143,046,419	255,883,345
	ii. At Ready-mix Plant			
	Chemicals		843,150	843,150
	Stone Chips (5-20 mm)		47,860	47,860
	Sylhet sand		346,483	346,483
	Sub total		1,237,493	1,237,493
	Less: Transferred to Assets Held for Sale		1,237,493	
	Sub total			1,237,493
	Grand total (i+ii)		143,046,419	257,120,838
	There was no stock of Finished Goods as at the close of business as o	n 30 June 2025.		
8.02	Stores, spares and loose tools			
	i. At Cement plant			
	Stores		46,828,237	54,502,345
	Spare parts		169,726,338	199,531,519
	Loose tools		1,458,364	1,495,368
	Total		218,012,939	255,529,232



8 Raw materials reconciliation : 2024-25 i. At Cement plant

	Openi	Opening balance		Purchase du	ring the year		Closin	ng balance	13575.00355	
Particulars	as on 01.07.2024		Import		Local		as on 30.06.2025		Consumption during the year	
	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka
Clinker	32,919	196,155,579	316,362	1,875,936,697	-		2,978	21,185,912	346,303	2,050,906,364
Gypsum	2,074	7,157,852	19,400	58,216,774	-	-	204	564,643	21,270	64,809,983
Fly ash	11,707	32,887,106			12,759	39,190,815	3,788	11,459,303	20,678	60,618,618
Lime stone	-	-	46,000	107,596,155	-	-	-	11,118,753	46,000	96,477,402
Slags	5,629	16,498,987	145,352	350,268,168		-	39,606	97,366,305	111,375	269,400,850
Grinding Aid	20	3,183,821	190	29,956,048	5	800,000	8	1,351,503	207	32,588,366
Total		255,883,345		2,421,973,842		39,990,815		143,046,419		2,574,801,583

ii. At Ready-mix Plant

Particulars	as	g balance on 7.2024	Transferred to Asse	Transferred to Assets held for sale			Consumption during the year	
	Quantity M. Ton	Value Taka	Quantity (M. Ton)	Value (Taka)	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka
Chemicals		843,150		843,150	100	ive -		e minerio i
Stone Chips (5-20 mr	10	47,860	10	47,860	- 1	TU:		
Sylhet Sand	196	346,483	196	346,483	-			-
Total		1,237,493		1,237,493				

Raw materials reconciliation : 2023-24 i. At Cement plant

Particulars *	Openi	Opening balance		Purchase du	ring the year	では、自然は、自然は、自然は、自然は、自然は、自然は、自然は、自然は、自然は、自然	Closing balance			
	as on 01.07.2023		Import		Local		as on 30.06.2024		Consumption during the year	
	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka
Clinker	20,214	121,184,737	360,169	2,063,237,541		-	32,919	196,155,579	347,464	1,988,266,699
Gypsum	2,804	9,312,762	20,500	68,746,474			2,074	7,157,852	21,230	70,901,384
Fly ash	2,824	7,518,747			29,274	79,387,202	11,707	32,887,106	20,391	54,018,843
Lime stone	4,594	13,158,586	25,880	54,589,100			-	-	30,474	67,757,686
Slags	1,029	2,862,713	114,602	318,943,696			5,629	16,498,987	110,002	305,307,422
Grinding Aid	8	1,203,585	220	34,869,170		-	20	3,183,821	208	32,888,934
Total	EL 1934	155,251,130		2,540,385,981		79,387,202		255,883,345		2,519,140,968

ii. At Ready-mix Plant

Particulars	Opening balance			Purchase d	uring the year		Closing balance				
		on 7.2023	Import		Lo	Local		as on 30.06.2024		Consumption during the year	
	Quantity M. Ton	Value Taka	Quantity M. Ton	Value Taka							
Cement	87	788,753			316	2,391,930		-	403	3,180,683	
Chemicals	8	978,014	-	-	4	513,000	-	843,150	12	647,864	
Stone Chips (5-10 mr	150	730,953	-	-	-			-	150	730,953	
Stone Chips (5-20 mr	1,223	5,285,211	-	-	1,076	5,039,610	10	47,860	1,213	10,276,961	
Sylhet Sand	158	282,533	-	-	725	1,283,310	196	346,483	687	1,219,360	
Total		8,065,464				9,227,850		1,237,493		16,055,821	

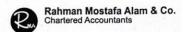
8 Packing materials reconciliation At Cement plant

	Opening balance		Local purchase		Closing balance		Consumption	
Particulars	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
	(Pcs)	Taka	(Pcs)	Taka	(Pcs)	Taka	(Pcs)	Taka
July' 24-June' 25	446,610	10,597,560	10,196,500	242,270,129	631,929	14,869,726	10,011,181	237,997,96
July' 23-June' 24	917,333	23,786,445	9,303,500	226,350,928	446,610	10,597,560	9,774,223	239,539,81

8 Work -in-Process

As on 30 June 2025 Work-in-process of cement was 6,562.54 M. Ton which included consumption of clinker 4,350.96 M. Ton, Gypsum 269.06 M. Ton, Fly ash 265.13 M. Ton, Slags 1,430.63 M.Ton and Lime Stone 463.97 M. Ton and Grinding Aid 2.63 M. Ton.





		Note(s)	30 June 2025	30 June 2024
3.a	Consolidated Inventories Confidence Cement PLC		487,945,279	602,426,434
	Zodiac Logistics Limited		487,945,279	602,426,434
9.00	Trade receivables			
9.00	Against local sales	9.01	824,801,920	971,948,477
	Against export	1941 - 1941 - 1942 - 19 <u>4</u>	450,958	4,310,280
			825,252,878	976,258,757
9.01	Against local sales			
	i. At Cement plant		450 000 740	406 0E1 222
	Dealers		458,000,713 325,848,378	496,051,222 435,003,330
	Corporate		3,033,570	2,474,666
	Individual Sub total		786,882,661	933,529,218
	ii. At Ready-mix plant Corporate		36,014,234	36,514,234
	Individual		1,905,025	1,905,025
	Sub total		37,919,259	38,419,259
	Grand total (i+ii)		824,801,920	971,948,477
9.02	Ageing of trade receivables			
9.02	Up to 3 months		377,073,607	426,635,123
	Over 3 months but not exceding 6 months		34,248,362	51,489,378
			135,299,510	
	Over 6 months but not exceding 1 year			383,380,035
		- -	135,299,510	383,380,035 114,754,221 976,258,757
9.03	Over 6 months but not exceding 1 year	= les are good and realiza	135,299,510 278,631,399 825,252,878	383,380,035 114,754,221 976,258,757
9.03 9.a	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables	es are good and realiza	135,299,510 278,631,399 825,252,878 able. No provision has	383,380,035 114,754,221 976,258,757 s been kept agains
	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC.	es are good and realize	135,299,510 278,631,399 825,252,878 able. No provision has 825,252,878	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757
	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited	es are good and realize	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126	383,380,035 114,754,221 976,258,757 is been kept agains 976,258,757 52,569,626
	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC.	es are good and realiza	135,299,510 278,631,399 825,252,878 able. No provision has 825,252,878	383,380,035 114,754,221 976,258,757 Is been kept agains 976,258,757 52,569,626 (47,737,217
9.a	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination	les are good and realize	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170)	383,380,035 114,754,221 976,258,757 Is been kept agains 976,258,757 52,569,626 (47,737,217
	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments	-	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166
9.a	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance	10.01	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166
9.a	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance Deposits	10.01 10.02	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889 174,135,703	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166 2,113,194,412 184,161,453
9.a	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance	10.01	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166 2,113,194,412 184,161,453 8,338,002
9.a 10.00	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance Deposits Prepayments	10.01 10.02	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889 174,135,703 7,815,663	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166 2,113,194,412 184,161,453 8,338,002
9.a 10.00	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance Deposits	10.01 10.02 10.03	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889 174,135,703 7,815,663 2,336,242,255	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166 2,113,194,412 184,161,453 8,338,002 2,305,693,867
9.a 10.00	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance Deposits Prepayments Advance	10.01 10.02	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889 174,135,703 7,815,663 2,336,242,255 490,203,965	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166 2,113,194,412 184,161,453 8,338,002 2,305,693,867
9.a 10.00	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance Deposits Prepayments Advance i. At Cement plant Income tax Against expenses	10.01 10.02 10.03 =	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889 174,135,703 7,815,663 2,336,242,255 490,203,965 8,055,003	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166 2,113,194,412 184,161,453 8,338,002 2,305,693,867 480,506,305 9,154,318
9.a 10.00	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance Deposits Prepayments Advance i. At Cement plant Income tax Against expenses Advance for share purchase	10.01 10.02 10.03	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889 174,135,703 7,815,663 2,336,242,255 490,203,965 8,055,003 1,359,751,566	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166 2,113,194,412 184,161,453 8,338,002 2,305,693,867 480,506,305 9,154,318 1,359,751,566
9.a 10.00	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance Deposits Prepayments Advance i. At Cement plant Income tax Against expenses Advance for share purchase Advance Tax (VAT)	10.01 10.02 10.03 =	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889 174,135,703 7,815,663 2,336,242,255 490,203,965 8,055,003 1,359,751,566 199,107,540	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166 2,113,194,412 184,161,453 8,338,002 2,305,693,867 480,506,305 9,154,318 1,359,751,566 166,000,001
9.a 10.00	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance Deposits Prepayments Advance i. At Cement plant Income tax Against expenses Advance for share purchase Advance Tax (VAT) Against purchase	10.01 10.02 10.03 =	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889 174,135,703 7,815,663 2,336,242,255 490,203,965 8,055,003 1,359,751,566 199,107,540 1,700,759	383,380,035 114,754,221 976,258,757 s been kept agains 976,258,757 52,569,626 (47,737,217 981,091,166 2,113,194,412 184,161,453 8,338,002 2,305,693,867 480,506,305 9,154,318 1,359,751,566 166,000,001 442,585
9.a	Over 6 months but not exceding 1 year One year and above The directors have estimated that the above receivable these receivables. Consolidated trade receivables Confidence Cement PLC. Zodiac Logistics Limited Intra group elimination Advance, deposits and prepayments Advance Deposits Prepayments Advance i. At Cement plant Income tax Against expenses Advance for share purchase Advance Tax (VAT)	10.01 10.02 10.03 =	135,299,510 278,631,399 825,252,878 able. No provision had 825,252,878 23,812,126 (17,554,170) 831,510,834 2,154,290,889 174,135,703 7,815,663 2,336,242,255 490,203,965 8,055,003 1,359,751,566 199,107,540	383,380,035 114,754,221 976,258,757





		Note(s)	30 June 2025	30 June 2024
	ii. At Ready-mix plant			
	Income tax	10.01.03	75,914,799	75,913,587
	Advance Tax (VAT)		457	457
	Employees	-	-	6,789
	Sub total		75,915,256	75,920,833
	Grand total (i+ii)		2,154,290,889	2,113,194,412
10.01.01	Income tax (For Cement Plant)			
	Opening balance		480,506,305	484,802,482
	Paid during the year		91,746,589	86,522,685
			572,252,894	571,325,167
	Adjusted during the year		(82,048,929)	(90,818,862
	Closing balance		490,203,965	480,506,305
10.01.02	Advance for share purchase			
	Confidence Cement Dhaka Limited		1,359,751,566	1,359,751,566
			1,359,751,566	1,359,751,566
10 01 03	Income tax (For Ready-mix Plant)			
.0.01.00	Opening balance		75,913,587	75,037,999
	Paid during the year		1,212	875,588
	raid dailing the year	-	75,914,799	75,913,587
	Adjusted during the year Closing balance		75,914,799	75,913,587
			10,514,199	10,510,001
10.02	Deposits At Cement plant			
	LC Margin		50,472,481	67,245,175
	Other Guarantee deposit		49,561,417	48,547,345
	Rental		10,040,670	7,307,798
	Statutory authorities		64,061,135	61,061,135
			174,135,703	184,161,453
10.03	Prepayments			
	i. At Cement plant			
	Insurance premium		3,351,392	4,202,808
	Prepaid expenses	1	4,464,271	4,118,079
	Sub total		7,815,663	8,320,887
	ii. At Ready-mix plant			
	Insurance premium			17,115
	Sub total			17,115
	Grand total (i+ii)		7,815,663	8,338,002
10.a	Consolidated advances, deposits and prepayments			
	Confidence Cement PLC.		2,336,242,255	2,305,693,867
	Zodiac Logistics Limited		3,846,794	2,255,067
			2,340,089,049	2,307,948,934





		Note(s)	30 June 2025	30 June 2024
11.00	Other receivables	Expelliption (1999-1997) recognitional line obtainment (1991)		
	i. At Cement plant			
	Accrued interest on FDR		27,696,353	18,719,365
	Receivable from Confidence Cement Dhaka Limited		2,695,349	2,695,349
	Receivable from Alhamdulillah Trading		4,332,075	
	Receivable from Ibrahim Enterprise		2,960,839	1,411,503
	Receivable from Bismillah Trading		2,225,734	8,366,034
	Receivable from MM Enterprise		175,368	
	Receivable from Ruby Cement Limited		1,641,585	407,150.00
	Receivable from SS Trading		1,349,552	
	Receivable from CCPLC. PF Fund			105,624
	Receivable from others		420,258	168,530
	Total		43,497,113	31,873,555
11.a	Consolidated other receivables			
	Confidence Cement PLC.		43,497,113	31,873,555
	Zodiac Logistics Limited		1,000,000	1,000,000
	Intra group elimination			
			44,497,113	32,873,555
12.00	Short term investments in fixed deposits			
	Name of the Banks	Rate of Interest		
	Prime Bank PLC	7.50%-10.00%	55,000,000	71,748,000
	Union Capital PLC	8.0%-8.5%	20,000,000	20,000,000
	United Commercial Bank PLC	11.00%	16,140,000	
	Mutual Trust Bank PLC	7.25%-10.5%	50,464,650	17,400,000
	Trust Bank PLC	6.5%-8.5%	36,833,000	40,526,000
			178,437,650	149,674,000
12.a	Consolidated Short term investments in Fixed Deposits			
12.d	Confidence Cement PLC		178,437,650	149,674,000
	Zodiac Logistics Limited		., 0, .0, ,500	, ,
	Zoulac Logistics Littlicu	10.25	178,437,650	149,674,000





			Note(s)	30 June 2025	30 June 2024
13.00	Cash and cash equivalents				
	Cash in hand		13.01	311,134	236,910
	Cash at banks		13.02	51,702,536	52,145,043
				52,013,670	52,381,953
13.01	Cash in hand			311,133	234,795
	i. At Cement plant			311,133	2,115
	ii. At Ready-mix plant			311,134	236,910
13.02	Cash at banks				
	i. At Cement plant				
	Name of the Banks	<u>Branch</u>	Account Type		
	AB Bank Limited	Agrabad	CD	110,842	1,091,918
	AB Bank Limited	CDA Avenue	CD	7,010	7,010
	Agrani Bank Limited	Laldighi	CD	98,884	98,884
	Agrani Bank Limited	Madambibirhat	CD	10,043	10,043
	Agrani Bank Limited	CEPZ	CD	9,002	9,002
	Al- Arafah Bank Limited	Agrabad	CD	3,721,421	4,701,038
	Bank Asia Limited	MCB SK Mujib	SND	4,848,664	5,761,420
	Bank Asia Limited	MCB SK Mujib	SND	470,514	229,125
	Bank Asia Limited	MCB SK Mujib	CD	(646,385)	920,223
	Bank Asia Limited	MCB SK Mujib	CD	1,259,068	-
	Bank Asia Limited	MCB SK Mujib	SND	322,505	(331,617)
	Bank Asia Limited	MCB SK Mujib	SND	273,884	304,664
	Bank Asia Limited	MCB SK Mujib	SND	2,378,977	2,957,045
		:	SND	953,456	936,382
	Bank Asia Limited	MCB SK Mujib	CD	9,014,052	(20,359,362)
	The City Bank Limited	Agrabad	CD	12,090	210,592
	The City Bank Limited	Agrabad	SND	180,844	257,891
	The City Bank Limited	Agrabad	FC-USD	100,044	1,923,069
	The City Bank Limited	Agrabad	FC-USD	2,233,463	1,831,601
	The City Bank Limited	Agrabad			111,434
	Commercial Bank of Ceylon	Agrabad	CD	111,434 125,225	6,466
	Community Bank Limited	Agrabad			
	Dhaka Bank Limited	Halishahar	SND	1,001,862	(1,999,932)
	Dutch Bangla Bank Limited	Agrabad	CD	271,019	4,659,491
	Eastern Bank Limited	Agrabad	CD	(82,525)	5,928,147
	Eastern Bank Limited	Agrabad	STD	274,616	17,070,076
	Eastern Bank Limited	Agrabad	CD	48,287	48,287
	Eastern Bank Limited	Agrabad	CD	67	67
	Eastern Bank Limited	Agrabad	CD	500	500
	EXIM Bank Limited	Halishahar	SND	612,077	4,481,222
	First Security Islami Bank Limited	Agrabad	SND	306,328	1,061,151
	HSBC	Agrabad	CD	159	159
	IFIC Bank Limited	Agrabad	CD	(14,885)	1,228,424
	IFIC Bank Limited	Motijheel	SND	51,275	15,463
	Islami Bank Bangladesh Limited	Agrabad	CD	1,937,667	1,985,581
	Mercantile Bank Limited	Madambibirhat	CD	1,652,347	(141,471)
	Midland Bank Limited	Agrabad	SND	685,322	405,496
	Mutual Trust Bank Limited	Agrabad	SND	394,213	1,447,258
	National Bank Limited	Halishahar	SND	1,573,646	12,187
	NCC Bank Limited	Halishahar	SND	330,920	650,944
	NRB Bank Limited	Agrabad	CD	64,000	1,036,746
	NRB Commercial Bank Limited	Agrabad	SND	252,784	193,601
	ONE Bank Limited	Agrabad	SND	5,800,990	7,752,500
	Premier Bank Limited	Agrabad	SB	(121,111)	64,346





				30 June 2025	30 June 2024
	Name of the Banks	Branch	Account Type		
	Premier Bank Limited	Agrabad	SND	5,418	5,930
	Premier Bank Limited	Motijheel	SND	17,292	17,677
	Prime Bank Limited	Motijheel	SND	92,029	236,931
	Prime Bank Limited	Agrabad	CD	1,529,879	2,577,885
	Prime Bank Limited	Agrabad	USD	1,389,765	165,757
	Prime Bank Limited	Agrabad	SND	397,965	397,675
	Prime Bank Limited	Agrabad	SND	4,810	256,404
	Pubali Bank Limited	Agrabad	CD	1,553,153	3,312,082
	Southeast Bank Limited	Agrabad	CD	2,912,602	2,447,717
	Southeast Bank Limited	Madambibirhat	CD	12,667	12,167
	SBAC Bank Limited	Agrabad	CD	1,990	2,680
	Standard Chartered Bank	Agrabad	CD	14,220	14,220
	Standard Chartered Bank	Kolkata	CD	-	486,748
	State Bank of India	Chattogram	CD	263,685	263,685
	Social Islami Bank Limited	Chattogram	CD	1,757	5,000
	Southeast Bank Limited	Madambibirhat	SND	(5,552)	(5,552)
	Standard Bank Limited	Agrabad	SND	936,204	596,624
	Trust Bank Limited	CDA Avenue	CD	593,349	526,964
	Trust Bank Limited	CDA Avenue	SND	15,399	46,970
	United Commercial Bank Ltd.	Agrabad	CD	740,015	(7,819,993)
	United Commercial Bank Ltd.	Halishahar	SND	244,278	190,968
	Union Bank Limited	Pahartali	SND	439,192	861,058
	Total	ranartan	OND	51,694,668	51,176,668
	ii. At Ready-mix plant				
	Prime Bank Limited	Agrabad	CD	5,686	965,503
	Trust Bank Limited	CDA Avenue	CD	2,182	2,872
	Total	02/1/101140		7,868	968,375
	Grand total (i+ii)			51,702,536	52,145,043
	Negative balances shown in the ba	ank book represent book ove	erdraft.		
13.a	Consolidated cash and cash equ	uivalents			
	Confidence Cement PLC.			52,013,670	52,381,953
	Zodiac Logistics Limited			578,937	1,312,164
				52,592,607	53,694,117
14.00	Share capital				
	Authorized capital				
	200,000,000 Ordinary shares of The			2,000,000,000	2,000,000,000
	150,000,000 Preference shares of	Tk 10 each		1,500,000,000	1,500,000,000
				3,500,000,000	3,500,000,000
	Issued, Subscribed and Paid-up	capital			
	Opening Capital: 82,146,467 Ordinary shares of Tk.	10 each		862,537,902	821,464,672
	Share Issued during the year:			,,	
	4,107,323 Bonus shares of Tk. 10	each			41,073,230





203,462,504

289,716,294

14.01 Composition of shareholders

	As at 30 June 2025		As at 30 June 2024	
Name of shareholders	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Connecto	26,172,509	30.34	26,172,509	30.34
Sponsors Non-resident shareholders	1.542	0.00	1,542	0.00
	31,679,164	36.73	30,816,874	35.73
Financial Institutions Investment Corporation of Bangladesh	12.307	0.01	12,307	0.01
	530,265	0.61	551,511	0.64
Mutual Fund(s)	90,550	0.10	94,225	0.11
Investors Discretionary Account General Public	27,767,453	32.19	28,604,822	33.16
General Public	86,253,790	100.00	86,253,790	100.00

14.02 Classification of shares by holding

Class by number of shares	No. of Holders	No. of Shares	Holding (%)
Up to 5,000	12.739	9,235,857	10.71
From 5.001 to 50,000	896	13,289,467	15.41
From 50,001 to 100,000	75	5,439,048	6.31
From 100,001 to 200,000	56	7,809,253	9.05
From 200,001 to 300,000	19	4,748,383	5.51
From 300,001 to 400,000	5	1,802,880	2.09
From 400,001 to 500,000	4	1,912,989	2.22
From 500,001 to 1,000,000	11	7,231,529	8.38
From 1,000,001 to 10,000,000	14	34,784,384	40.33
P1011 1,000,001 to 10,000,000	13,819	86,253,790	100.00

	30 June 2025	30 June 2024
15.00 Reserves		
15.01 General reserve	203,462,504	289,716,294

The general reserve is created from time to time to transfer profits from retained earnings for appropriation purposes and to meet future known or unknown requirements. There is no policy of regular transfer. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

15.01.a	Consol	idated	general	reserve
	Confide	nce C	ement Pl	_C.

	Communico Communica III			
	Zodiac Logistics Limited			
			203,462,504	289,716,294
15.02	Revaluation reserve		348,258,534	362,752,801
	Revaluation reserve relates to the revaluation of property	, plant and equipment.		
15.02.a	Consolidated revaluation reserve		040 050 504	202 752 901
	Confidence Cement PLC		348,258,534	362,752,801
	Zodiac Logistics Limited			-
			348,258,534	362,752,801
16.00	Long term borrowings			
	Cement plant			
	Syndicate term loan	16.02		270,345,527
	Term loan - One Bank Limited	16.03	36,829,375	
	Term Loan-United Commercial Bank Limited	16.04	76,137,014	110,456,965
	IDLC Finance-Term Loan	16.05	25,286,552	34,343,301
	Trust Bank-Term Loan	16.06	78,760,381	93,627,236
	Trust Barik Torri Edan		217,013,322	508,773,029





		Note(s)	30 June 2025	30 June 2024
16.01 N	Maturity Analysis of long term borrowings			
	Due within one year			
S	Syndicate term loan			270,345,527
Т	Ferm Ioan - One Bank Limited		490,568	
Т	erm Loan-United Commercial Bank Limited		48,645,591	55,294,524
Т	erm Loan-IDLC Finance Limited		10,577,893	13,488,636
T	rust Bank-Term Loan		19,850,910	26,626,681
			79,564,962	365,755,368
<u>D</u>	Due after one year			
S	Syndicate term loan			
Т	erm loan - One Bank Limited		36,338,807	erae amai ar ikus
T	Ferm Loan-United Commercial Bank Limited		27,491,423	55,162,441
	Ferm Loan-IDLC Finance Limited		14,708,659	20,854,665
	Trust Bank-Term Loan		58,909,471	67,000,555
			137,448,360	143,017,661
6 01 a C	Consolidated maturity Analysis of long term borrowings			
	Due within one year			
	Confidence Cement PLC.		79,564,962	365,755,368
	Zodiac Logistics Limited		50,000,000	50,000,000
	and the state of t		129,564,962	415,755,368
	Due after one year			
	Confidence Cement PLC.		137,448,360	143,017,661
	Zodiac Logistics Limited		40,748,863	84,476,041
			178,197,223	227,493,702
16.02 \$	Syndicate term loan			
	Bank Asia Limited		" = 155.5 E	34,683,648
E	Eastern Bank Limited		- 1	23,122,432
	FIC Bank Limited			28,823,853
	Midland Bank Limited		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	24,864,533
	Modhumoti Bank Limited			25,973,143
	Mutual Bank Limited		-	23,122,432
	Prime Bank Limited			57,806,079
	Southeast Bank Limited			23,122,432
	Frust Bank Limited			17,262,637
	United Finance Limited		-	11,564,338





30 June 2025 30 June 2024 36,829,375 -36,829,375 -

16.03 Term Ioan - One Bank Limited

One Bank Limited

Lenders:

The Company entered into a term loan agreement with One Bank Limited.

Term Loan Facilities: BD Taka 3.63 crore.

Interest Rate:

Interest rate is 15% per annum calculated on monthly basis and variable depending on the situation of money market.

Disbursement: First disbursement made on 27th May 2025.

Repayments:

This term loan is repayable in 84 (eighty four) equal monthly installments.

Securities

i) Personal Guarantee of Confidence Infrastructure PLC. supported by MOA and Board Resolution.

ii) A Cheque covering entire credit limit along with Memorandum of Deposit of Cheque.

16.04 Term loan - United Commercial Bank Limited

United Commercial Bank Limited

76,137,014 110,456,965 76,137,014 110,456,965

Total Facilities: BD Taka 173 million

Interest Rate:

Interest rate is 14% per annum calculated on monthly basis and variable depending on the situation of money market.

Repayments:

This term loan is repayable in 51 (Fifty one) equal monthly installments.

Securities:

i) Registered Mortgage on machineries.

ii) Personal guarantee of all directors of the company.

iii) A un-dated cheque covering loan amount.

Purpose:

Payment of accepted bill liabilities related to gas generator.

16.05 IDLC Finance-Term Loan

IDLC Finance Limited

25,286,552 34,343,301 25,286,552 34,343,301

Lenders:

The Company entered in to term loan agreement for procurement of capital machineries and equipment on 10 march 2022 with IDLC Finance Limited.

Total Facilities: BD Taka 63.29 million





Interest Rate:

Interest rate is 15.96% per annum calculated on monthly basis and variable depending on the situation of money market.

Disbursement: First disbursement made on 15 June 2022.

Repayments:

This term loan is repayable in 60 (sixty) equal monthly installments.

Securities:

- i) Registered Mortgage on machineries.
- ii) Personal guarantee of all directors of the company.
- iii) A un-dated cheque covering loan amount.

16.06 Trust Bank-Term Loan

Trust Bank Limited

78,760,381	93,627,236
78,760,381	93,627,236

Lenders:

The Company entered in to term loan agreement for business loss due to exchange rate fluctuation against bill payment on 30th October 2023 with Trust Bank PLC.

Total Facilities: BD Taka 100 million

Interest Rate:

Interest rate is 11.89% per annum calculated on monthly basis and variable depending on the situation of money market.

Disbursement: First disbursement made on 29th January 2024.

Repayments:

This term loan is repayable in 60 (sixty) equal monthly installments.

Securities:

- i) Lien on cash cottateral of BDT 15.00 million in the form of FDR.
- ii) Hypothecation of present and future Fixed & Floating Assets of the company supported by IGPA.
- iii) Corporate guarantee of Confidence Infratructure Ltd. Supported by board resolution and in conformity with Memorandum & Articles of Association.
- iv) Personal Guarantee of all the Directors of the company.
- v) Postdated cheque covering the Term Loan amount with memorandum of deposit of cheque.
- vi) Standrad set of fresh charge documents.
- vii) Creation of charge with RJSC on fixed and floating assets of the company.

		Note(s)	30 June 2025	30 June 2024
16.a	Consolidated long term borrowings			500 770 000
	Confidence Cement PLC.		217,013,322	508,773,029
	Zodiac Logistics Limited		90,748,863	134,476,041
			307,762,185	643,249,070
17.00	Defined benefit obligations (gratuity)			
	i. At Cement Plant			
	Opening balance		186,155,382	170,966,152
	Provided during the year	17.01	25,698,894	21,877,146
			211,854,276	192,843,298
	Paid during the year		(6,117,318)	(6,687,916)
	Sub total		205,736,958	186,155,382
	ii. At Ready-mix Plant			
	Opening balance		3,482,544	4,470,440
	Provided during the year	17.01		684,782
	1 Tovidou daining the year		3,482,544	5,155,222
	Paid during the year	STAP		(1,672,678)
	Sub total	HO3170A	3,482,544	3,482,544
	Grand Total (i+ii)	(\$\Chartered \\$\)	209,219,502	189,637,926
	Orana rotal (r-li)	(≥(Accountants) ≤		



Provided during the year				
		25.03	16,266,197	13,674,010
		26.00	5,213,560	4,772,372
		27.00	3,821,401	3,430,764
			397,736	
Sub total			25,698,894	21,877,146
ii. At Ready-mix Plant				004.700
Factory overhead		25.03	<u> </u>	684,782
Sub total				684,782
Grand Total (i+ii)			25,698,894	22,561,928
Consolidated defined benefit obligations (gratuity)				400 007 000
Confidence Cement PLC.			209,219,502	189,637,926
Zodiac Logistics Limited			-	•
			209,219,502	189,637,926
	i. At Cement Plant Factory overhead Administrative expenses Selling and distribution expenses Jetty Sub total ii. At Ready-mix Plant Factory overhead Sub total Grand Total (i+ii) Consolidated defined benefit obligations (gratuity) Confidence Cement PLC.	i. At Cement Plant Factory overhead Administrative expenses Selling and distribution expenses Jetty Sub total ii. At Ready-mix Plant Factory overhead Sub total Grand Total (i+ii) Consolidated defined benefit obligations (gratuity) Confidence Cement PLC.	i. At Cement Plant Factory overhead 25.03 Administrative expenses 26.00 Selling and distribution expenses 27.00 Jetty Sub total ii. At Ready-mix Plant Factory overhead 25.03 Sub total Grand Total (i+ii) Consolidated defined benefit obligations (gratuity) Confidence Cement PLC.	i. At Cement Plant 25.03 16,266,197 Factory overhead 25.03 16,266,197 Administrative expenses 26.00 5,213,560 Selling and distribution expenses 27.00 3,821,401 Jetty 397,736 Sub total 25,698,894 Factory overhead 25.03 - Sub total - Grand Total (i+ii) 25,698,894 Consolidated defined benefit obligations (gratuity) Confidence Cement PLC. Zodiac Logistics Limited





18.00 Deferred tax liability

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value and tax base.

	30 June 2025	30 June 2024
Opening balance	284,670,048	302,037,669
Provided during the year:		
Temporary difference against PPE	(9,540,602)	(10,571,825)
Deferred tax on ROU Asset (net of lease liabilities)	(14,029)	(331,963)
Provision for Gratuity	(3,916,315)	(2,840,267)
	(13,470,946)	(13,744,055)
Adjusted during the year: Adjusted during the year against impact of depreciation on revaluation surplus	(3,623,567)	(3,623,566)
Closing Balance	267,575,535	284,670,048

Reconciliation of deferred tax liabilities /(assets) are as follows :

As at 30 June 2025	Carrying Amount	Tax Base	Rate Applied	Temporary Difference	Deferred Tax liability/(asset)
	Taka	Taka	%	Taka	Taka
Property, Plant and Equipment (Including Assets held for sale except land)	2,647,214,767	1,073,409,618	20.00%	1,573,805,149	314,761,030
Gratuity	(209,219,502)		20.00%	(209,219,502)	(41,843,900)
Right of use asset (net of lease liabilities)	(26,707,976)		20.00%	(26,707,976)	(5,341,595)
Deferred tax liability					267,575,535

	As at 30 June 2024	Carrying Amount	Tax Base	Rate Applied	Temporary Difference	Deferred Tax liability/(asset)
	A THE COLUMN TO SEE SEE SEE SEE SEE SEE	Taka	Taka	%	Taka	Taka
	Property, Plant and Equipment (Except land)	2,842,419,140	1,202,793,145	20.00%	1,639,625,995	327,925,199
	Gratuity	(189,637,926)		20.00%	(189,637,926)	(37,927,585)
	Right of use asset (net of lease liabilities)	(26,637,829)		20.00%	(26,637,829)	(5,327,566)
	Deferred tax liability					284,670,048
.a	Consolidated deferred tax liability					
.a	Confidence Cement PLC.				267,575,535	284,670,048
	Zodiac Logistics Limited				(505,702)	(69,551)
					267,069,833	284,600,497
01 a	Consolidated deferred tax expense	s/(income)				
	Confidence Cement PLC.	o/(moomo)			(13,470,946)	(13,744,055)
	Zodiac Logistics Limited				(436,151)	(326,692)
					(13,907,097)	(14,070,747)
.00	Trade payables					
	i. At Cement Plant					
	Payable to suppliers				228,585,834	160,653,635
	Payable to contractors				44,925,037	74,545,939
	Salaries, wages and other benefits				26,304,766	21,451,336
	Auditors' remuneration				448,500	448,500
	Power and gas				15,760,383	23,958,938
	Other expenses				105,261,998	312,675,193
	Total				421,286,518	593,733,541





		Note(s)	30 June 2025	30 June 2024
	ii. At Ready-mix Plant			
	Payable to suppliers		84,492,155	92,300,273
	Electricity bill		46,132	53,727
	Other expenses		23,208,368	23,929,127
	Total		107,746,655	116,283,127
	Grand total (i+ii)		529,033,173	710,016,668
19.a	Consolidated trade payables			710 010 000
	Confidence Cement PLC.		529,033,173	710,016,668
	Zodiac Logistics Limited		8,477,015	6,073,900
	Less: Intra group elimination		(17,554,170) 519,956,018	(47,737,217) 668,353,351
00.00	Ob and the second secon			
20.00	Short term borrowings	20.01	546,809,257	131,949,360
	Loan against Trust Receipt (LATR) Time/Demand Loan/ General/Other Short Term Borrowings	20.02	2,539,930,327	2,572,030,175
	Cash Credit (Hypothecation)/OD General	20.02	928,854,478	896,100,069
	Deferred payment of L/C	20.00	1,935,947,870	1,917,880,927
	Deletted payment of DO		5,951,541,932	5,517,960,531
20.01	Loan against Trust Receipt (LATR) At Cement Plant			40 507 070
	City Bank PLC.		-	10,567,376
	NRB Bank PLC.		206,267,915	121,381,984
	One Bank PLC.		119,865,305	•
	Prime Bank PLC.		8,779,029	•
	Trust Bank PLC.		155,908,228	
	United Commercial Bank PLC.		55,988,780 546,809,257	131,949,360
20.02	Time/Demand Loan/ General/Other Short Term Borrowings			
	i. At Cement Plant			105 004 070
	Bank Asia PLC.		51,330,676	195,621,373
	Brac Bank PLC.		6,175,808	95,446,288
	City Bank PLC.		673,566,704	682,609,227
	Eastern Bank PLC.		130,925,783	50,014,748
	Mutual Trust Bank PLC.		118,696,192	66,146,542
	NRB Bank PLC.		155,401,498	249,472,301
	ONE Bank PLC.		323,731,586	314,310,521
	Prime Bank PLC.		611,503,490	506,928,504
	Pubali Bank PLC.		96,280,783	39,772,652
	Trust Bank PLC.		257,216,703	247,929,954
	United Commercial Bank PLC.		115,101,104	123,778,065
	Total		2,539,930,327	2,572,030,175





		30 June 2025	30 June 2024
20.03	Cash Credit (Hypothecation)/OD General		
	Bank Asia Limited	10,337,137	9,519,322
	Brac Bank Limited	44,637,526	51,015,576
	City Bank Limited	10,244,313	10,307,794
	Eastern Bank Limited	20,562,879	20,822,179
	Mutual Trust Bank Limited	53,413,612	54,248,751
	NRB Bank Limited	51,809,869	49,199,132
	ONE Bank Limited	102,597,803	137,992,984
	Prime Bank Limited	206,569,307	206,389,287
	Pubali Bank Limited	101,545,928	136,217,045
	Pubali Bank Limited	106,262,920	-
	Trust Bank Limited	109,325,841	112,961,117
	United Commercial Bank Limited	111,547,343	107,426,882
	Office Committed Bank Emilion	928,854,478	896,100,069

20.04 Rate of Bank Interest

i) For working Capital Rate of interest during the year 2024-2025 was 13.00% to 14.50% (for 2023-2024: 9% to 11.75%.)

20.05 Bank facilities:

The company is currently availing the following facilities from different banks.

		Limit (Taka in cro			е)
Bank Name	Branch	L/C	LTR	Time/Demand Loan	OD/CC
Bank Asia Limited	MCB	35	5	15	1
BRAC Bank Limited	Agrabad	25	5	15	5
Eastern Bank Limited	Agrabad	25	-	5	2
Mutual Trust Bank Limited	Agrabad	55	5	15	5
NRB Bank Limited	Agrabad	25	15	20	5
ONE Bank Limited	Agrabad	50	10	30	10
Prime bank Limited	Agrabad	78	15	35	20
Pubali Bank Limited	Agrabad	50	20	15	10
Trust Bank Limited	CDA-AVE.	50	15	20	10
The City Bank Limited	Agrabad	33	20	46	1
United Commercial Bank Limited	Agrabad	50	10	15	10

20.a Consolidated Short term borrowings

Confidence Cement PLC
Zodiac Logistics Limited

5,951,541,932 5,517,960,531 - - 5,951,541,932 5,517,960,531





		E000		MINISTER MANAGEMENT	
			Note(s)	30 June 2025	30 June 2024
21.00	Current tax liability				404 000 000
	Opening Balance			98,355,769	104,876,996
	Add: Provided during the year			88,823,716	81,908,921
	Add: Prior year adjustment			(140,008)	2,388,714
				88,683,708	84,297,635
	Less: Paid/Adjusted during the year			(82,048,929)	(90,818,862)
				104,990,548	98,355,769
21.a	Consolidated current tax liability				
	Confidence Cement PLC			104,990,548	98,355,769
	Zodiac Logistics Limited			1,489,347	2,281,458
				106,479,895	100,637,227
21.01.a	Consolidated current tax expenses				
21.01.4	Current year:				
	Confidence Cement PLC.			88,823,716	81,908,921
	Zodiac Logistics Limited			1,046,687	1,838,798
	Zodiao Eogistico Elittico			89,870,403	83,747,719
	Previous year:				
	Confidence Cement PLC.			(140,008)	2,388,714
	Zodiac Logistics Limited			•	
				(140,008)	2,388,714
				20 1	- 0004
		Rate	ne 2025 Taka	30 June Rate	Taka
21.02	Reconciliation of effective tax rate	R SHANDON SHADOW SANDER BOX			
	Profit before tax		1,041,805,879		819,303,816
	Total income tax expense	7.22%	75,212,762	8.61%	70,553,580
	Factors affecting the tax charge: Tax using the applicable rate Share of profit of equity accounted investees (net of tax) Difference between accounting and fiscal depreciation Difference between effect of ROU and actual payment	20.00% -23.18% 1.46% 0.00%	208,361,176 (241,535,778) 15,194,136 33,930	20.00% -20.02% 1.67% 0.04%	163,860,763 (164,025,803) 13,687,753 331,963
	Difference between gratuity provision and payment	0.38%	3,916,315	0.35%	2,840,267
	Adjustment for inadmissible expenses	0.03%	289,097	0.03%	267,656
	Adjustment for reduced rated taxable income	0.01%	67,642	-0.01%	(85,618)
	Adjustment for revenue gain on sale of non-current asset	-0.01%	(54,322)	0.04%	335,318
	Adjustment for minimum tax	9.84%	102,551,519	7.90%	64,717,746
		-0.01%	(140,008)	0.29%	2,388,714
	Prior year adjustment Effect of deferred tax on temporary differences	-1.29%	(13,470,946)	-1.68%	(13,744,055)
	Effect of deferred tax of temporary differences	7.22%	75,212,762	8.61%	70,574,705
			100		
22.00	Unclaimed dividend				
22.00	Unclaimed dividend Cement plant:				
22.00			22.01	90,771,938	90,497,012
22.00	Cement plant:		22.01 22.02	5,528,690	5,528,690
22.00	Cement plant: Unclaimed cash dividend				
22.00	Cement plant: Unclaimed cash dividend			5,528,690 96,300,628	5,528,690 96,025,702
	Cement plant: Unclaimed cash dividend Unclaimed fractional dividend			5,528,690 96,300,628 90,497,012	5,528,690 96,025,702 90,326,096
	Cement plant: Unclaimed cash dividend Unclaimed fractional dividend Unclaimed cash dividend			5,528,690 96,300,628 90,497,012 86,253,790	5,528,690 96,025,702 90,326,096 41,073,230
	Cement plant: Unclaimed cash dividend Unclaimed fractional dividend Unclaimed cash dividend Opening balance			5,528,690 96,300,628 90,497,012 86,253,790 176,750,802	5,528,690 96,025,702 90,326,096 41,073,230 131,399,326
	Cement plant: Unclaimed cash dividend Unclaimed fractional dividend Unclaimed cash dividend Opening balance			5,528,690 96,300,628 90,497,012 86,253,790 176,750,802 (85,978,864)	5,528,690 96,025,702 90,326,096 41,073,230 131,399,326 (40,902,314)
	Cement plant: Unclaimed cash dividend Unclaimed fractional dividend Unclaimed cash dividend Opening balance Cash dividend			5,528,690 96,300,628 90,497,012 86,253,790 176,750,802	5,528,690 96,025,702 90,326,096 41,073,230 131,399,326
	Cement plant: Unclaimed cash dividend Unclaimed fractional dividend Unclaimed cash dividend Opening balance Cash dividend			5,528,690 96,300,628 90,497,012 86,253,790 176,750,802 (85,978,864) 90,771,938	5,528,690 96,025,702 90,326,096 41,073,230 131,399,326 (40,902,314) 90,497,012
22.01	Cement plant: Unclaimed cash dividend Unclaimed fractional dividend Unclaimed cash dividend Opening balance Cash dividend Paid during the year			5,528,690 96,300,628 90,497,012 86,253,790 176,750,802 (85,978,864)	5,528,690 96,025,702 90,326,096 41,073,230 131,399,326 (40,902,314) 90,497,012 5,035,326
22.01	Cement plant: Unclaimed cash dividend Unclaimed fractional dividend Unclaimed cash dividend Opening balance Cash dividend Paid during the year Unclaimed fractional dividend			5,528,690 96,300,628 90,497,012 86,253,790 176,750,802 (85,978,864) 90,771,938	5,528,690 96,025,702 90,326,096 41,073,230 131,399,326 (40,902,314) 90,497,012





Particulars	Balance as on 01 July 2024	Declared during the year	(Payment)/refund during the year	30 June 2025	30 June 2024
Interim dividend 2015	6,705,837			6,705,837	6,705,837
Final dividend (Prior to 2004)	6,909,983			6,909,983	6,909,983
Final dividend 2004	187,470			187,470	187,470
Final dividend 2005	371,314			371,314	371,314
Final dividend 2006	1,391,931	Ent Carlot of .	- 1	1,391,931	1,391,931
Final dividend 2007	2,035,695			2,035,695	2,035,695
Final dividend 2009	873,911			873,911	873,911
Final dividend 2010	9,863,328			9,863,328	9,863,328
Final dividend 2011	9,544,680		•	9,544,680	9,544,680
Final dividend 2012	9,529,143			9,529,143	9,529,143
Final dividend 2013	13,673,620			13,673,620	13,673,620
Final dividend 2014	7,758,589		(33,950)	7,724,639	7,758,589
Final dividend 2016	3,324,255			3,324,255	3,324,255
Final dividend 2016-2017	6,007,583			6,007,583	6,007,583
Final dividend 2017-2018	948,373		650,102	1,598,475	948,373
Final dividend 2018-2019	2,196,865			2,196,865	2,196,865
Final dividend 2019-2020	2,743,017		(621,136)	2,121,881	2,743,017
Final dividend 2020-2021	5,460,195		(1,005,343)	4,454,852	5,460,195
Final dividend 2021-2022	504,281		and the leading	504,281	504,281
Final dividend 2022-2023	466,943		er in the control of the	466,943	466,943
Final dividend 2023-2024		86,253,790	(84,968,537)	1,285,253	
	90,497,012	86,253,790	(85,978,864)	90,771,938	90,497,012

22.a	Consolidated unclaimed dividend Confidence Cement PLC. Zodiac Logistics Limited	96,300,628	96,025,702
	Zodiac Logistics Limited	96,300,628	96,025,702
23.00	Other liabilities		
	i. At Cement Plant		404 500 000
	Advance against sales	57,758,371	124,538,692
	Security deposits from dealers & others	3,622,600	3,632,600
	Share subscription refundable	47,900	47,900
	Source tax deductions	5,281,757	10,417,996
	Source VAT deductions	7,025,425	3,145,570
	Employees' Provident Fund	44,747,420	18,606,461
	Total	118,483,473	160,389,219
	ii. At Ready-mix Plant	5,593,754	4,774,773
	Advance against sales	810,170	417,703
	Source tax deductions	1,211,302	54,360
	Source VAT deductions	479,684	479,684
	Employees' Provident Fund	8,094,910	5,726,520
	Total	126,578,383	166,115,739
	Grand total (i+ii)	120,570,303	100,115,735
23.a	Consolidated Other liabilities		
20.0	Confidence Cement PLC.	126,578,383	166,115,739
	Zodiac Logistics Limited	8,801,537	8,074,642
	Intra group elimination		
		135,379,920	174,190,381





		Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
24.00	Revenue			
	i. At Cement plant	04.04	4.040.005.105	4,012,424,445
	Revenue from local sales	24.01 24.02	4,048,885,195 40,525,486	59,357,588
	Revenue from Export Total	24.02	4,089,410,681	4,071,782,033
	ii. At Ready-mix plant			
	Revenue from corporate sales			16,178,643
	Revenue from individual sales			512,885
	Total Grand total (i+ii)		4,089,410,681	16,691,528 4,088,473,561
	Grand total (I+II)			and marked and an or
24.01	Revenue from local sales		4,656,217,974	4,614,288,112
	Gross sales		(607,332,779)	(601,863,667)
	Value Added Tax (VAT) Net sales		4,048,885,195	4,012,424,445
24.02	Revenue from Export Export proceeds - cost and freight		41,052,280	59,643,599
	Export expenses		(526,794)	(286,011)
			40,525,486	59,357,588
		Unit		
24.03	Sales Quantity Analysis			
	i. At Cement plant Local	M.Ton	519,667	514,741
	Export	M.Ton	4,050	5,837
	Total		523,717	520,578
	ii. At Ready-mix plant			
	Corporate	CFT.		62,018
	Individual	CFT.		1,966 63,984
	Total			00,007
24.04	Production and Capacity i. At Cement Plant			
	Production capacity	M.Ton	1,200,000	1,200,000
	Actual production	M.Ton	518,592	517,824
	Utilization		43%	43%
	ii. At Ready-mix Plant			
	Production capacity	CFT.	2,400,000	2,400,000
	Actual production	CFT.	- 00/	63,984
	Utilization		0%	3%
24.a	Consolidated revenue		4 000 440 604	4 000 472 EG1
	Confidence Cement PLC.		4,089,410,681 51,418,360	4,088,473,561 57,700,159
	Zodiac Logistics Limited		(49,992,935)	(52,955,159)
	Intra group elimination		4,090,836,106	4,093,218,561
25.00	Cost of sales			
	Raw materials consumed	25.01	2,574,801,585	2,535,196,791
	Packing materials consumed	25.02	237,997,963	239,539,813
	Factory overhead	25.03 25.04	692,476,265 28,728,558	697,628,069 16,001,319
	Consumption of work-in-process	25.04	3,534,004,371	3,488,365,991
	Raw materials consumed			
25.01				4== 0=4 400
25.01	i. At Cement Plant		255 002 245	166 261 120
25.01	Opening stock	8 03	255,883,345	155,251,130
25.01	Opening stock Purchased during the year	8.03	2,461,964,659	2,619,773,185
25.01	Opening stock	8.03		





		Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	ii. At Ready-mix Plant			
	Opening stock		1,237,493	8,065,464
	Purchased during the year		-	9,227,850
	Raw materials available for use		1,237,493	17,293,314
	Closing stock		(1,237,493)	(1,237,493)
	Sub total		•	16,055,821
	Grand total (i+ii)		2,574,801,585	2,535,196,791
25.02	Packing materials consumed			
25.02	At Cement plant			
	Opening stock		10,597,560	23,786,445
	Purchased during the year	8.03	242,270,129	226,350,928
	Packing materials available for use	0.00	252,867,689	250,137,373
			(14,869,726)	(10,597,560)
	Closing stock		237,997,963	239,539,813
			201,001,000	200,000,010
25.03	Factory overhead			
	i. At Cement Plant			
	Salaries, wages and benefits		116,725,433	118,248,809
	Communication expenses		987,887	428,064
	Contribution to employees' provident fund		5,165,079	4,443,217
	Depreciation	4.03	184,629,720	186,200,897
	Amortisation on right of use asset	5.01.06	6,141,627	6,247,744
	Entertainment		471,763	355,495
	Fees and subscription		1,493,229	674,472
	Gas		133,663,422	79,291,904
	Gratuity	17.01	16,266,197	13,674,010
	Insurances		11,152,460	10,003,675
	Motor vehicles running expenses		3,223,409	2,517,840
	Paper, books and periodicals		4,152	4,344
	Power		162,218,317	219,766,493
	Printing and stationery		1,085,547	858,982
	Rent, rates and taxes		330,600	313,620
	Repair to machineries		6,604,613	600,405
	Repair and maintenance (Other assets)		221,416	
	Stores and spares consumed		34,982,752	34,327,336
	Travelling and conveyance		607,815	364,937
	Truck running expenses		4,485,695	4,892,095
	Sub total		690,461,133	683,214,339
	" At B Bland			
	ii. At Ready-mix Plant			5,041,925
	Salaries, wages and benefits			48,873
	Communication expenses			141,146
	Contribution to employees' provident fund	4.00	1,510,201	
	Depreciation	4.03	1,510,201	4,744,180 47,210
	Fees and subscription	17.01		684,782
	Gratuity	17.01	•	358,011
	Insurances		504.004	
	Power		504,931	746,006
	Rent, rates and taxes			277,200
	Stores and spares consumed			2,273,182
	Travelling and conveyance			51,215
	Sub total		2,015,132	14,413,730
	Grand total (i+ii)		692,476,265	697,628,069





				Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
25.04	Consumption of work-in-proc Opening balance of work-in-pro Closing balance of work-in-proc	ocess			74,219,283 (45,490,725)	90,220,602 (74,219,283)
					28,728,558	16,001,319
25.a	Consolidated cost of sales					
	Confidence Cement PLC.				3,534,004,371	3,488,365,991
	Zodiac Logistics Limited				33,338,882	34,744,769
	Intra group elimination				(49,992,935) 3,517,350,318	(52,955,159) 3,470,155,601
					0,011,000,010	5,110,100,001
26.00	Administrative expenses					
	At Cement plant				40.050.000	20 254 516
	Salaries, wages and benefits				42,656,632	38,254,516
	Directors' remuneration and be	nefits		26.01	15,275,000	15,275,000
	Directors' fees				1,017,500	962,500
	AGM expenses				786,957	236,900
	EGM expenses		west constitution		914,678	
	Amortisation of investment in CBC	C-Confidence Cement Conve	ention Centre	7.04	4,056,138	4,056,138
	Amortisation on right of use as:	set		5.01.06	2,472,039	3,168,150
	Audit fees				448,500	448,500
	Communication expenses				1,079,392	979,806
	Contribution to employees' pro-	vident fund			1,947,931	1,643,803
	Depreciation			4.03	2,983,156	4,456,889
	Electricity and water				2,381,793	2,058,863
	Entertainment				706,560	797,191
	Fees, subscription and license	renewal			1,958,106	2,537,492
	Gratuity			17.01	5,213,560	4,772,372
	Insurances				700,144	741,868
	Legal and professional fees				1,411,750	1,468,888
	Motor Vehicle running expense	s			3,342,736	3,531,810
	Rental expenses				573,045	
	Right share issue expense				1,407,000	
	Paper, books and periodicals				33,243	33,407
	Printing and stationeries				411,955	125,793
	Travelling and conveyance				1,505,270	986,698
					93,283,085	86,536,584
26.01	Directors' remuneration and	benefits				
	Name of the Directors	Designation	Remuneration	Other Benefits	Taka	Taka
	Mr. Zahir Uddin Ahmed	Managing Director	5,100,000	425,000	5,525,000	5,525,000
	Mr. Rupam Kishore Barua	Vice Chairman	4,800,000	400,000	5,200,000	5,200,000
	Mrs. Runu Anwar	Director	2,100,000	175,000	2,275,000	2,275,000
	Mr. Salman Karim	Director	2,100,000	175,000	2,275,000	2,275,000
			14,100,000	1,175,000	15,275,000	15,275,000
	These key management person	nnel are not entitled to an	y other benefits. No	amount is lying as re	eceivable from the d	irectors.
26.a	Consolidated administrative Confidence Cement PLC.	expenses			93,283,085	86,536,584
	Zodiac Logistics Limited				168,750	218,500
	Zoulao Logistico Littileu				93,451,835	86,755,084





		Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
27.00	Selling and distribution expenses			
	i. At Cement Plant		43,636,445	35,848,645
	Salaries, wages and benefits Advertisement		2,778,248	3,694,630
	Communication expenses		2,113,571	1,842,273
	Contribution to employees' provident fund		1,741,334	1,376,433
	Depreciation	4.03	1,127,148	1,834,211
	Amortisation on right of use asset	5.01.06	1,580,399	1,580,399
	Entertainment	0.01.00	267,163	185,593
	Electricity and water		696,622	477,715
	Fees, subscription and license renewal		3,903,308	2,766,168
	Gratuity	17.01	3,821,401	3,430,764
	Motor Vehicle running expenses	17.01	2,583,336	2,149,546
			177,083	43,249
	Printing and stationery		1,097,100	40,240
	Rental expenses		1,037,100	344,794
	Sales promotion		14,000	044,704
	Tender schedule purchase		9,308,320	6,868,090
	Travelling and conveyance Total		74,845,478	62,442,510
	lotai		74,045,476	02,442,510
27.a	Consolidated selling and distribution expenses Confidence Cement PLC. Zodiac Logistics Limited		74,845,478	62,442,510
	Zodiac Logistics Limited		74,845,478	62,442,510
28.00	Other operating income i. At Cement Plant			
	Sale of scrap		3,990,059	9,165,633
	Income/(Expenses) from Jetty		(3,058,500)	4,892,862
	Income from transport		(0,000,000,	23,454,981
	Gain/(loss) on sale of non-current assets		271,608	(1,676,590)
	Sale of tender schedule		45,500	47,500
	Sub total		1,248,667	35,884,386
	ii. At Ready-mix plant			
	Sale of scrap			781,672
	Sale of tender schedule		•	7,000
	Gain / (loss) on sale of assets held for sale		8,052,400	
	Sub total		8,052,400	788,672
	Grand total (i+ii)		9,301,067	36,673,058
28.a	Consolidated Other operating income			
	Confidence Cement PLC. Zodiac Logistics Limited		9,301,067	36,673,058
	Zodiao Eoglotioo Etimos		9,301,067	36,673,058
29.00	Finance costs			
20.00	i. At Cement plant			
	Interest on Cash Credit / Overdraft	29.01	111,026,194	88,187,209
	Interest on LATR	29.02	108,279,740	23,815,403
		29.03	205,076,366	229,629,005
	Interest on Time/Demand Loan			
	Interest on Time/Demand Loan Interest on Term Loan	29.04	60,872,445	50,655,835
	Interest on Time/Demand Loan Interest on Term Loan Interest expense on lease liability	29.04	60,872,445 17,836,702	50,655,835 18,791,217
	Interest on Term Loan	29.04		
	Interest on Term Loan Interest expense on lease liability	29.04	17,836,702	18,791,217
	Interest on Term Loan Interest expense on lease liability Bank charges	29.04	17,836,702 2,348,588	18,791,217 799,155





			01 July 2024	01 July 2023
		Note(s)	to 30 June 2025	to 30 June 2024
	ii. At Ready-mix plant			
	Bank charges		2,467	4,027
	Excise duty		3,000	15,000
	Sub total		5,467	19,027
	Grand total (i+ii)		512,606,308	418,081,525
29.01	Interest on Cash Credit / Overdraft			
	Eastern Bank Limited		2,753,752	2,242,755
	Mutual Trust Bank Limited		7,047,327	5,752,530
	Bank Asia Limited		1,407,814	523,977
	NRB Bank Limited		7,328,087	5,647,730
	Brac Bank Limited		6,769,602	5,265,007
	One Bank Limited		15,159,534	11,598,469
	Prime Bank Limited		26,947,462	22,528,091
	Pubali Bank Limited		12,850,408	10,148,765
	The City Bank Limited		1,436,519	1,089,406
	Trust Bank Limited		14,108,228	11,554,931
	United Commercial Bank Limited		15,217,461	11,835,548
			111,026,194	88,187,209
29.02	Interest on LATR			
	NRB Bank Limited		17,046,129	5,152,430
	One Bank Limited		7,594,038	1,463,441
	Prime Bank Limited		571,029	721,325
	The City Bank Limited		70,437,369	2,176,425
	Trust Bank Limited		8,337,177	
	United Commercial Bank Limited		4,293,998	14,301,782
	Simon Sommorsian Barin, Eminion		108,279,740	23,815,403
29.03	Interest on Time/Demand Loan		34. (00)	
29.03	Bank Asia Limited		10,573,863	12,907,236
	Brac Bank Limited		6,232,363	6,321,509
	Eastern Bank Limited		5,366,519	3,937,255
	Midland Bank Limited		0,000,010	17,511,908
	Mutual Trust Bank Limited		17,235,721	13,580,463
	NRB Bank Limited		23,367,916	24,604,143
	One Bank Limited		35,334,873	24,215,776
	Prime Bank Limited		51,558,323	38,048,603
	Pubali Bank Limited		13,551,445	15,112,758
			501,099	38,873,027
	The City Bank Limited Trust Bank Limited		23,444,333	18,762,997
	United Commercial Bank Limited		17,909,911	15,753,330
	Offiled Commercial Bank Limited		205,076,366	229,629,005
29.04	Interest on Term Loan			
	Syndication term loan		19,724,705	40,639,163
	One Bank Limited		529,375	-
	Prime Bank Limited			613,316
	Pubali Bank Limited		11,303,240	
	IDLC Finance Limited		4,698,655	4,671,410
	Trust Bank Limited		11,734,449	4,731,946
	United Commercial Bank Limited		12,882,021	1 - I - I - I
			60,872,445	50,655,835
	Owner Hide to difference and to			
29.a	Consolidated finance costs Confidence Cement PLC.		512,606,308	418,081,525
	Zodiac Logistics Limited		15,468,584	16,594,962





		Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
30.00	Finance income	Name and the second of the second of the second		
	i. At Cement plant			
	Interest income from FDR		14,130,712	10,474,570
	Interest on STD		745,983	594,614
	Sub total		14,876,695	11,069,184
	ii. At Ready-mix plant			
	Interest on STD		4,039	7,097
	Sub total		4,039	7,097
	Grand total (i+ii)		14,880,734	11,076,281
0.a	Consolidated finance income		14 000 724	11,076,281
	Confidence Cement PLC.		14,880,734	11,070,201
	Zodiac Logistics Limited		14,880,734	11,076,281
			14,000,104	11,010,201
1.00	Foreign currency exchange loss			
	At Cement Plant		66,189,616	83,318,950
	At Ready-Mix Plant			-
			66,189,616	83,318,950
l.a	Consolidated Foreign currency exchange loss			
	Confidence Cement PLC.		66,189,616	83,318,950
	Zodiac Logistics Limited			-
			66,189,616	83,318,950
.00	Non-operating income			
	Dividend received from CDBL		1,142,364	1,142,364
	Insurance claim received		321,000	449,475
	Refund from CCPLC. PF Fund (Employer's Contribution)		4.400.004	105,624
			1,463,364	1,697,463
			When the second	
2.a	Consolidated Non-operating income/(loss)			
2.a	Confidence Cement PLC.		1,463,364	1,697,463
2.a			·	
2.a	Confidence Cement PLC. Zodiac Logistics Limited		1,463,364 - 1,463,364	1,697,463 - 1,697,463
2.a 3.00	Confidence Cement PLC.	for the year ended 30 tes.	1,463,364	1,697,463
	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund	for the year ended 30 tes.	1,463,364	1,697,463
3.00	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated to the control of t	for the year ended 30 tes.	1,463,364	1,697,463
3.00	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund	for the year ended 30 tes.	1,463,364	1,697,463
3.00	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC.	for the year ended 30 tes.	1,463,364	1,697,463
.00 .a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associat Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited	for the year ended 30 tes.	1,463,364	1,697,463
3.00 3.a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associat Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax)	tes.	1,463,364	1,697,463
00 a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited	for the year ended 30 tes. 34.01 34.02	1,463,364	1,697,463
00 a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associat Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax)	tes. 34.01	1,463,364 June 2025 due to the	1,697,463 Company suffered
.00 .a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited	34.01 34.02	1,463,364 June 2025 due to the	1,697,463 Company suffered
3.00 3.a 3.00	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associal Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Cement Dhaka Limited	34.01 34.02	1,463,364 June 2025 due to the	1,697,463 Company suffered 820,129,013
3.00 3.a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Cement Dhaka Limited Confidence Batteries Limited	34.01 34.02	1,463,364 June 2025 due to the	1,697,463 Company suffered 820,129,013
.00 .a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associal Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Cement Dhaka Limited	34.01 34.02 34.03	1,463,364 June 2025 due to the	1,697,463 Company suffered 820,129,013
3.00	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Cement Dhaka Limited Confidence Batteries Limited	34.01 34.02 34.03	1,463,364 June 2025 due to the	1,697,463 Company suffered 820,129,013
3.a 3.a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associat Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Batteries Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited	34.01 34.02 34.03	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891	1,697,463 Company suffered 820,129,013 - 820,129,013
3.a 3.a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associat Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Cement Dhaka Limited Confidence Batteries Limited Net profit / (Loss) attributable to Confidence Cement Limited	34.01 34.02 34.03	1,463,364 June 2025 due to the	1,697,463 Company suffered 820,129,013
	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Batteries Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited Net profit attributable to the shareholders' of associate	34.01 34.02 34.03	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891	1,697,463 Company suffered
3.a 3.a	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associat Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Batteries Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited	34.01 34.02 34.03	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891	1,697,463 Company suffered 820,129,013 - 820,129,013
.00 .a .00	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Batteries Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited Net profit attributable to the shareholders' of associate Ownership	34.01 34.02 34.03 7.02.01	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891 - 3,354,663,584 36.00%	1,697,463 Company suffered
	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Batteries Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited Net profit attributable to the shareholders' of associate Ownership	34.01 34.02 34.03 7.02.01	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891 - 1,207,678,891 3,354,663,584 36.00% 1,207,678,891	1,697,463 Company suffered
.00 .a .00	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Batteries Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited Net profit attributable to the shareholders' of associate Ownership	34.01 34.02 34.03 7.02.01	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891 - 1,207,678,891 3,354,663,584 36.00% 1,207,678,891	1,697,463 Company suffered
a 00	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Cement Dhaka Limited Confidence Batteries Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited Net profit attributable to the shareholders' of associate Ownership Net profit / (Loss) attributable to Confidence Cement PLC.	34.01 34.02 34.03 7.02.01	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891 - 1,207,678,891 3,354,663,584 36.00% 1,207,678,891	1,697,463 Company suffered
00 01 02	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associat Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Cement Dhaka Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited Net profit attributable to the shareholders' of associate Ownership Net profit / (Loss) attributable to Confidence Cement PLC. Confidence Cement Dhaka Limited Net profit / (loss) attributable to Confidence Cement Limited	34.01 34.02 34.03 7.02.01 7.02.02	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891 - 1,207,678,891 3,354,663,584 36.00% 1,207,678,891	1,697,463 Company suffered
00 01 02	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Cement Dhaka Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited Net profit attributable to the shareholders' of associate Ownership Net profit / (Loss) attributable to Confidence Cement PLC. Confidence Cement Dhaka Limited Net profit / (loss) attributable to Confidence Cement Limited Consolidated share of profit/(loss) of equity accounted investees (net of tax) Consolidated share of profit/(loss) of equity accounted investees (net of tax)	34.01 34.02 34.03 7.02.01 7.02.02	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891 3,354,663,584 36.00% 1,207,678,891 1,207,678,891	1,697,463 Company suffered
3.00 3.a 4.00	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associat Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Cement Dhaka Limited Confidence Batteries Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited Net profit attributable to the shareholders' of associate Ownership Net profit / (Loss) attributable to Confidence Cement PLC. Confidence Cement Dhaka Limited Net profit / (loss) attributable to Confidence Cement Limited Consolidated share of profit/(loss) of equity accounted investees (net of confidence Cement PLC.	34.01 34.02 34.03 7.02.01 7.02.02	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891 - 1,207,678,891 3,354,663,584 36.00% 1,207,678,891	1,697,463 Company suffered
3.00 3.a 4.00 4.01	Confidence Cement PLC. Zodiac Logistics Limited Provision for WPPF and Welfare Fund The Company did not make any provision for WPPF and Welfare Fund net loss before considering unrealised profit form subsidiary and associated Consolidated provision for WPPF and Welfare Fund Confidence Cement PLC. Zodiac Logistics Limited Share of profit of equity accounted investees (net of tax) Confidence Batteries Limited Confidence Power Holdings Limited Confidence Cement Dhaka Limited Net profit / (Loss) attributable to Confidence Cement Limited Confidence Power Holdings Limited Net profit attributable to the shareholders' of associate Ownership Net profit / (Loss) attributable to Confidence Cement PLC. Confidence Cement Dhaka Limited Net profit / (loss) attributable to Confidence Cement Limited Consolidated share of profit/(loss) of equity accounted investees (net of tax) Consolidated share of profit/(loss) of equity accounted investees (net of tax)	34.01 34.02 34.03 7.02.01 7.02.02	1,463,364 June 2025 due to the 1,207,678,891 1,207,678,891 3,354,663,584 36.00% 1,207,678,891 1,207,678,891	1,697,463 Company suffered



	Note	o(s) 01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
35.00	Reconciliation of net income with cash flows from operating activities		
	Profit before income tax	1,041,805,879	819,303,816
	Adjustment for:		
	Depreciation charged	195,238,415	202,082,450
	Amortization charged	45,080,875	45,883,103
	Share of Profit of Associates (net of Tax)	(1,207,678,891)	(820,129,013)
	Adjustment in Lease Assets & Liabilities	(99,505)	1 676 500
	Gain on sale of property, plant and equipment	(8,324,008)	1,676,590 (1,142,364)
	Non Operating Income	(1,142,364)	14,201,334
	Gratuity provision over paid	19,581,576 (58,691,787)	(58,958,366)
	Lease obligation paid	512,606,308	418,081,525
	Finance cost		(11,076,281)
	Finance Income	(14,880,734)	83,318,950
	Foreign currency exchange loss	66,189,616 (452,120,498)	(126,062,072)
	Changes in:		
	Inventories	113,243,662	(11,494,877)
	Trade Receivable	151,005,879	(31,079,032)
	Advance, Deposits and Pre-payments	(30,548,388)	(317,064,340)
	Trade Payable	(180,983,495)	(118,720,438)
	Other Receivables	(11,623,558)	21,680,200
	Other Liabilities	26,423,984	1,371,024
	Advance against sales	(65,961,340)	35,748,715
		1,556,744	(419,558,747)
	Cash generated from /(used in) Operation	591,242,125	273,682,997
	Income tax paid	(82,048,929)	(90,818,862)
	Interest paid (net)	(546,414,047)	(472,422,246)
	Net cash generated from /(used in) operations	(37,220,851)	(289,558,111)
35.a	Consolidated reconciliation of net income with cash flows from operating activities	es	
	Profit before income tax	1,044,248,023	825,445,744
	Adjustment for:		
	Depreciation charged	207,333,237	214,194,235
	Amortization charged	45,080,875	45,883,103
	Share of Profit of Associates (net of Tax)	(1,207,678,891)	(820,129,013)
	Adjustment in Lease Assets & Liabilities	(99,505)	
	Gain on sale of property, plant and equipment	(8,324,008)	1,676,590
	Non Operating Income	(1,142,364)	(1,142,364)
	Gratuity provision over paid	19,581,576	14,201,334
	Lease obligation paid	(58,691,787)	(58,958,366)
	Finance cost	528,074,892	434,676,487
	Foreign currency exchange loss	66,189,616	83,318,950
	Finance Income	(14,880,734)	(11,076,281)
		(424,557,092)	(97,355,325)
	Changes in: Inventories	113,243,662	(11,494,877)
	Trade Receivable	149,580,332	(30,260,195)
	Advance, Deposits and Pre-payments	(32,140,115)	(315,309,783)
	Trade Payable	(148,397,333)	(85,843,062)
	Other Receivables	(11,623,558)	21,680,200
	Other Liabilities	27,150,879	681,808
	Advance against sales	(65,961,340)	35,748,715
		31,852,527	(384,797,194)
	One by a second from Hungarian Operation	651,543,458	343,293,225
	Cash denerated from /(used in) Operation		
	Cash generated from /(used in) Operation	(83,887,727)	(93,880,671)
	Income tax paid Interest paid (net)	(83,887,727) (561,882,631)	(93,880,671) (489,017,208)





		Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
36.00	Earnings per share (EPS)			1
36.01	Basic Earnings per share (EPS)			
	Net profit after tax attributable to shareholders		966,593,117	748,750,236
	Number of ordinary shares outstanding during the year		86,253,790	86,253,790
	Basic Earnings Per Share (EPS)		11.21	8.68
36.02	Diluted EPS No diluted EPS was required to be calculated for the period since there was review.	no scope for o	dilution of share durin	g the period under
36.a	Consolidated earnings per share (CEPS)			
	Net profit after tax attributable to shareholders		968,406,409	753,333,760
	Weighted average number of ordinary shares outstanding during the year		86,253,790	86,253,790
	Basic Earnings Per Share (EPS)		11.23	8.73
			30 June 2025	30 June 2024
37.00	Net asset value (NAV) per share			
37.00	Total Assets		15,303,393,172	14,181,238,297
	Liabilities		7,668,364,839	7,745,931,783
	Net Asset Value (NAV)		7,635,028,333	6,435,306,514
	Number of ordinary shares outstanding during the year		86,253,790	86,253,790
	Net Assets Value (NAV) per share		88.52	74.61
37.a	Consolidated net asset value (CNAV) per share			44.000 004.000
	Total Assets		15,410,115,766	14,297,771,666
	Liabilities		(7,759,821,729)	(7,849,031,056)
	Net Asset Value (NAV)		7,650,294,037	6,448,740,610
	Non-controlling interest		(1,142,657)	(1,124,341)
	Assets attributable to owner's of the Company		7,649,151,380	6,447,616,269
	Number of ordinary shares outstanding during the year		86,253,790	86,253,790
	Net Assets Value (NAV) per share		88.68	74.75
			01 July 2024 to	01 July 2023 to
			30 June 2025	30 June 2024
38.00	Net operating cash flow per share		THE THE THE PERSON	
	Net operating cash flows (from statement of cash flows)		(37,220,851)	(289,558,111)
	Number of ordinary shares outstanding during the year		86,253,790	86,253,790
	Net operating cash flow per share		(0.43)	(3.36)
38.a	Consolidated net operating cash flow per share			
4	Net operating cash flows (from statement of cash flows)		5,773,100	(239,604,654)
	Number of ordinary shares outstanding during the year		86,253,790	86,253,790
	Net operating cash flow per share		0.07	(2.78)
	not operating each now per chare			, , , , , , , , , , , , , , , , , , , ,





39.00 Operating segment report

39.01 Segment-wise statement of financial position as on 30 June 2025

	Cement plant	Ready-mix plant	Total
	Taka	Taka	Taka
ASSETS			
Non-current assets	2 000 766 721		2,999,766,721
Property, plant and equipment	2,999,766,721 139,403,840		139,403,840
Right of use assets	319,259,330		319,259,330
Capital work-in-progress Investments*	7,746,448,124		7,746,448,124
Total non-current assets	11,204,878,015		11,204,878,015
Total Hon-Garrent assess			Er recessor inter-
Current assets			
Inventories	486,310,333	1,237,493	487,547,826
Trade receivables	787,333,619	37,919,259	825,252,878
Advance, deposits and prepayments	2,260,326,999	75,915,256	2,336,242,255
Other receivables	43,497,113	and the second	43,497,113
Short term investments in fixed deposits	178,437,650		178,437,650
Cash and cash equivalents	52,005,801	7,869	52,013,670
Total current assets	3,807,911,515	115,079,877	3,922,991,392
Total Assets	15,012,789,530	115,079,877	15,127,869,407
EQUITY AND LIABILITIES Equity Share capital Share premium General reserve Revaluation reserve Retained earnings* Inter unit balance Total Equity	862,537,902 658,089,549 203,462,504 348,258,534 5,838,874,045 (423,634,600) 7,487,587,934	(276,194,201) 423,634,600 147,440,399	862,537,902 658,089,549 203,462,504 348,258,534 5,562,679,844 - 7,635,028,333
Liabilities			
Non-current liabilities			
Long term borrowings	137,448,360		137,448,360
Lease liabilities - non-current portion	125,816,038		125,816,038
Defined benefit obligations (gratuity)	205,736,958	3,482,544	209,219,502
Deferred tax liability	267,575,535	-	267,575,535
Total non-current liabilities	736,576,891	3,482,544	740,059,435
Current liabilities			
Trade payables	421,286,518	107,746,655	529,033,173
Short term borrowings	5,951,541,932	-	5,951,541,932
Current portion of long term borrowings	79,564,962		79,564,962
Lease liabilities - current portion	40,295,778		40,295,778
Current tax liability	104,990,548		104,990,548
Unclaimed dividend	96,300,628		96,300,628
Other liabilities	118,483,473	8,094,910	126,578,383
Total current liabilities	6,812,463,839	115,841,565	6,928,305,404
Total current liabilities Total Liabilities			6,928,305,404 7,668,364,839





39.02 Segment-wise statement of profit or loss and other comprehensive income for the year ended 30 June 2025

Cement plant	Ready-mix plant	Total
Taka	Taka	Taka
4,089,410,681	-	4,089,410,681
(3,531,989,239)	(2,015,132)	(3,534,004,371)
557,421,442	(2,015,132)	555,406,310
(93,283,085)		(93,283,085)
		(74,845,478)
1,248,667	8,052,400	9,301,067
390,541,546	6,037,268	396,578,814
(512,600,841)	(5,467)	(512,606,308)
(66,189,616)	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	(66,189,616)
14,876,695	4,039	14,880,734
(173,372,216)	6,035,840	(167,336,376)
		(167,336,376)
		1,463,364
		1,207,678,891
		1,041,805,879
	Taka 4,089,410,681 (3,531,989,239) 557,421,442 (93,283,085) (74,845,478) 1,248,667 390,541,546 (512,600,841) (66,189,616) 14,876,695	Taka Taka 4,089,410,681 - (3,531,989,239) (2,015,132) 557,421,442 (2,015,132) (93,283,085) - (74,845,478) - 1,248,667 8,052,400 390,541,546 6,037,268 (512,600,841) (5,467) (66,189,616) - 14,876,695 4,039

40.00 Contingent liabilities

Contingent liabilities at the reporting date are as follows:

		30 June 2025	30 June 2024
40.01	Guarantee Karnaphully Gas Distribution Company Ltd. Commissioner of Customs, Custom House ,Chattogram Chittagong Port Authority Bakhrabad Gas Systems Limited	49,748,092 6,182,327 3,875,000 4,695,300	49,748,092 6,182,327 3,875,000 4,695,300
		64,500,719	64,500,719
40.02	L/C liabilities	269,763,745	88,219,249

41.00 Related party transactions

41.01 Transaction with key management personnel

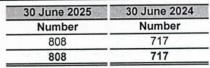
Name of the Directors	Designation	Taka	Taka
Mr. Zahir Uddin Ahmed	Managing Director	5,525,000	5,525,000
Mr. Rupam Kishore Barua	Vice Chairman	5,200,000	5,200,000
Mrs. Runu Anwar	Director	2,275,000	2,275,000
Mr. Salman Karim	Director	2,275,000	2,275,000
IVII. Sairian Rainii		15,275,000	15,275,000

41.02 Transaction with other related parties

During the year under review, the company carried out a number of transactions with related party in the normal course of business and arm's length basis. The name of the related parties, nature of business and their value have been set out below in accordance with the provisions of IAS 24 " Related Party Disclosure".

Name of the related party	Nature of transaction	Type of relationship	Balance as on 30 June 2025	Balance as on 30 June 2024
Confidence Infrastructure Limited	Cement sale	Associate	54,871,451	63,525,237
Confidence Cement Dhaka Limited	Share Money Deposit	Associate	1,359,751,566	1,359,751,566
Confidence Cement Dhaka Limited		Associate	2,695,349	2,695,349
		Subsidiary	(17,554,170)	(47,737,217)

42.00 Employees







43.00 Financial Instruments- Accounting classifications and fair values

The following table shows the carrying amounts of financial assets and financial liabilities. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value.

				Carrying amount	Carrying amount						
	Note Ref.	Fair value through profit or loss	Fair value through other comprehensive income	Financial assets at amortised cost	Other financial liabilities	Total					
30 June 2025		Taka	Taka	Taka	Taka	Taka					
Financial Assets not measured at fair value											
Trade and other receivables	9 & 11			868,749,991		868,749,991					
Investment in unquoted shares and others	7.03 & 7.04			1,108,709,020		1,108,709,020					
Deposits	10.02			174,135,703		174,135,703					
Investments in FDR	12.00			178,437,650		178,437,650					
Cash at banks	13.02			51,702,536		51,702,536					
odon de parmo	10.02	-		2,381,734,900	-	2,381,734,900					
Financial Liabilities not measured at fair val					May Walth Williams						
Trade payables and other liabilities	19 & 23				655,611,556	655,611,556					
Short term borrowings	20				5,951,541,932	5,951,541,932					
Long term borrowings	16				217,013,322	217,013,322					
Lease liabilities	5.01.03				166,111,816	166,111,816					
Lease habilities	3.01.03				6,990,278,626	6,990,278,626					
30 June 2024											
Financial Assets not measured at fair value											
Trade and other receivables	9 & 11			1,008,132,312		1,008,132,312					
Investment in unquoted shares and others	7.03 & 7.04		4	1,112,765,158	•	1,112,765,158					
Deposits	10.02	· · · · · · · · · · · · · · · · · · ·		184,161,453		184,161,453					
Investments in FDR	12.00			149,674,000		149,674,000					
Cash at banks	13.02	-		52,145,043	-	52,145,043					
			•	2,506,877,966	-	2,506,877,966					
Financial Liabilities not measured at fair val	lue										
Trade payables and other liabilites	19 & 23	-			876,132,407	876,132,407					
Short term borrowings	20				5,517,960,531	5,517,960,531					
Long term borrowings	16			-	508,773,029	508,773,029					
Lease liabilities	5.01.03				174,376,371	174,376,371					
					7,077,242,338	7,077,242,338					



43.a Consolidated Financial Instruments- Accounting classifications and fair values

The following table shows the carrying amounts of financial assets and financial liabilities. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value.

			Carrying amount		
	Fair value through profit or loss	Fair value through other comprehensive income	Financial assets at amortised cost	Other financial liabilities	Total
30 June 2025	Taka	Taka	Taka	Taka	Taka
Financial Assets not measured at fair value					
Trade and other receivables			876,007,947		876,007,947
Investment in unquoted shares and others			1,108,709,020		1,108,709,020
Deposits			174,135,703		174,135,703
Investments in FDR			178,437,650		178,437,650
Cash at banks			52,199,519		52,199,519
			2,389,489,839		2,389,489,839
Financial Liabilities not measured at fair value					
Trade payables and other liabilites				655,335,938	655,335,938
Short term borrowings				5,951,541,932	5,951,541,932
Long term borrowings		스타 얼마 얼마를 하다 때 그리다.		307,762,185	307,762,185
Lease liabilities				166,111,816	166,111,816
				7,080,751,871	7,080,751,871
30 June 2024					
Financial Assets not measured at fair value					
Trade and other receivables			1,013,964,721		1,013,964,721
Investment in unquoted shares and others			1,112,765,158		1,112,765,158
Deposits			184,161,453		184,161,453
Investments in FDR			149,674,000		149,674,000
Cash at banks		-	53,327,255		53,327,255
	-	P. 83	2,513,892,587		2,513,892,587
Financial Liabilities not measured at fair value					
Trade payables and other liabilites				842,543,732	842,543,732
Short term borrowings			the transfer of the contract o	5,517,960,531	5,517,960,531
Long term borrowings		-		643,249,070	643,249,070
Lease liabilities	<u> </u>	-		174,376,371	174,376,371
			•	7,178,129,704	7,178,129,704



44.00 Financial instruments- Financial risk management

International Financial Reporting Standard (IFRS) 7 - Financial Instruments: Disclosures - requires disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the Group's and the Company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The Group's and Company's risk management policies are established to identify and analyze the risks faced by the the Group and the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the Group's and the Company's activities. This note presents information about the Group's and the Company's exposure to each of the following risks, the Group's and the company's objectives, policies and processes for measuring and managing risk, and the Group's and the company's management of capital. The Group and the company have exposure to the following risks from its use of financial instruments.

- a) Credit risk
- b) Liquidity risk
- c) Market risk

44.01 Credit risk

Credit risk is the risk of financial loss to the Group and the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations which arises principally from the Group's and Company's receivables and investments.

44.01.01 Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

	Note(s)	30 June 2025	30 June 2024
Investments in FDRs	12	178,437,650	149,674,000
Advances and deposits	10.01 & 10.02	2,328,426,592	2,297,355,865
Trade and other receivables	9 & 11	868,749,991	1,008,132,312
Cash at banks	13.02	51,702,536	52,145,043
	[[[[[[] [[] [[] [[] [] [] [] [] [] [] []	3,427,316,769	3,507,307,220

44.01.01.a Consolidated exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows: Investments in FDRs 178,437,650 149,674,000 Advances and deposits 2 332 273 386 2.299.610.932 Trade and other receivables 876,007,947 1,013,964,721 Cash at banks 52,199,519 53,327,255 3,438,918,502 3,516,576,908 Ageing of trade receivables Up to 3 months 377,073,607 426,635,123 Over 3 months but not exceding 6 months 34,248,362 51,489,378

135,299,510

278,631,399

825,252,878

383,380,035

114,754,221

976,258,757

(ii) Trade and other receivables

Over 6 months but not exceding 1 year

The Group's and the Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry in which customers operate. Based on the Company's operations there is no concentration of credit risk.

(iii) Cash at banks

One year and above

The Group and the Company held cash at banks of Tk. 52,199,519 and Tk. 51,702,536 respectively at 30 June 2025, which represents its maximum credit exposure on these assets. The balance with banks are maintained with both local branch of International banks and domestic scheduled banks.





44.02 Liquidity risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash, the Group and the Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's and the Company's reputation. Typically, the Group and the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, based on time line of payment of financial obligations and accordingly arrange for sufficient liquidity/fund to make the expected payments within due dates. Moreover, the Group and the Company has short term credit facilities with scheduled commercial banks to ensure payment of obligation in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flow projections and credit lines with banks are negotiated accordingly.

(a.1) Exposure to Liquidity risk on separate financial statements

The following are the contractual maturities of financial liabilities:

	ASSESSMENT OF THE SECOND		Contractual cash flows				
Non-derivative financial liabilities	Carrying amount	Interest	Within 12 months	1 to 5 years	More than 5 years	Total	
As at 30 June 2025	Taka		Taka	Taka	Taka	Taka	
Long term borrowings	217,013,322	12%-16%	79,564,962	137,448,360	A francisco serio di	217,013,322	
Trade payables	529,033,173	N/A	529,033,173			529,033,173	
Short term borrowings	5,951,541,932	13%-14%	5,951,541,932			5,951,541,932	
Other liabilities	126,578,383	N/A	126,578,383			126,578,383	
	6,824,166,810		6,686,718,450	137,448,360		6,824,166,810	
	proceedings for the second		Contractual cash flows				
Non-derivative financial liabilities	Carrying amount	Interest	Within 12 months	1 to 5 years	More than 5 years	Total	
As at 30 June 2024	Taka		Taka	Taka	Taka	Taka	
Long term borrowings	508,773,029	12%-14%	365,755,368	143,017,661	•	508,773,029	
Trade payables	710,016,668	N/A	710,016,668			710,016,668	
Short term borrowings	5,517,960,531	11%-14%	5,517,960,531	- ·		5,517,960,531	
Other liabilities	166,115,739	N/A	166,115,739			166,115,739	
	6,902,865,967		6,759,848,306	143,017,661	12.00	6,902,865,967	

(a.1) Consolidated exposure to Liquidity risk on separate financial statements

The following are the contractual maturities of financial liabilities:

			Contract		tual cash flows	
Non-derivative financial liabilities	Carrying amount	Interest	Within 12 months	1 to 5 years	More than 5 years	Total
As at 30 June 2025	Taka		Taka	Taka	Taka	Taka
Long term borrowings	307,762,185	12%-16%	129,564,962	178,197,223	-	307,762,185
Trade payables	519,956,018	N/A	519,956,018			519,956,018
Short term borrowings	5,951,541,932	13%-14%	5,951,541,932			5,951,541,932
Other liabilities	135,379,920	N/A	135,379,920		-	135,379,920
	6,914,640,055		6,736,442,832	178,197,223		6,914,640,055
N dddgd-l			Contractual cash flows			
Non-derivative financial liabilities	Carrying amount	Interest	Within 12 months	1 to 5 years	More than 5 years	Total
As at 30 June 2024	Taka		Taka	Taka	Taka	Taka
Long term borrowings	643,249,070	12%-14%	415,755,368	227,493,702		643,249,070
Trade payables	668,353,351	N/A	668,353,351			668,353,351
Short term borrowings	5,517,960,531	11%-14%	5,517,960,531	- L	•	5,517,960,531
Other liabilities	174,190,381	N/A	174,190,381		-	174,190,381
	7,003,753,333		6,776,259,631	227,493,702		7,003,753,333

44.03 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, will affect the Group's and the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(a) Currency risk exposure and its management

The Group and the Company is exposed to currency risk on sales, purchases and borrowings that are denominated in a currency other than the functional currencies of the Group and the Company. To manage this exposure, the Group and the Company have adopted direct risk reduction methods based on matching receipts and payments on assets and liabilities.





The Group and the Company is exposed to foreign currency risk relating to purchases, sales and other transactions which are denominated in foreign currencies. As at 30 June 2025, the Group and the Company was exposed to foreign currency risk in respect of financial liabilities denominated in the following currencies:

(i) Exposure to currency risk

	30 June	2025
	USD	Taka
Foreign currency denominated assets		
Cash and cash equivalents	29,699	3,623,228
Trade receivables	3,696	450,958
	33,395	4,074,186
Foreign currency denominated liabilities		
Deferred payment of L/C	15,868,425	1,935,947,870
H : 100 H : 10 H : 1	15,868,425	1,935,947,870
Net exposure	(15,835,030)	(1,931,873,684)
The following significant exchange rate is applied during the year:		
	USD	
Exchange rate of Euro and US Dollar	122.00	

	30 June 2024	
	USD	Taka
Foreign currency denominated assets		
Cash and cash equivalents	33,508	3,920,427
Trade receivables	36,840	4,310,280
	70,348	8,230,707
Foreign currency denominated liabilities		
Deferred payment of L/C	16,392,145	1,917,880,927
	16,392,145	1,917,880,927
Net exposure	(16,321,797)	(1,909,650,220)
The following significant exchange rate is applied during the year:		
	USD	
Exchange rate of Euro and US Dollar	117.00	

(ii) Sensitivity analysis

A reasonably possible strengthening (weakening) of the US Dollar against BD Taka at the reporting date would have affected the measurement of financial instruments denominated in a foreign currency and affected equity and profit or loss by the amounts shown below. The analysis assumes that all other variables, in particular interest rates, remain constant and ignores any impact of forecasted sales and purchases.

30 June 2025		30 June 2024			
Profit o	r loss	Profit or	loss		
Strengthening	Weakening	Strengthening	Weakening		
Taka	Taka	Taka	Taka		
(96 593 684)	96 593 684	(95 482 511)	95 482 51		

USD (5% movement) (b) Transaction risk

Transaction risk is the risk that the Company will incur exchange losses when the accounting results are translated into the home currency.

(c) Economic risk

Economic risk refers to the effect of exchange rate movements on the international competitiveness of the Company.

(d) Interest risk

Interest rate risk arises from movement in interest rates. The Company needs to manage interest rate risk so as to be able to re-pay debts as they fall due and to minimize the risks surrounding interest payments and receipts.

(d.1) Exposure to interest rate risk

The interest rate profile of the Company's interest bearing financial instruments as reported to the management of the Company is as follows.





Fixed - rate instruments	30 June 2025	30 June 2024
Financial assets	178,437,650	149,674,000
Financial liabilities	6,334,667,070	6,201,109,931
	6,513,104,720	6,350,783,931
Variable - rate instruments		
Financial assets	Nil	Nil
Financial liabilities	Nil	Nil

(e) Other market price risk

The Company is exposed to equity price risk, which arises from available for sale equity and debt securities. Management of the Company monitors its investment portfolio based on market indices and all buy and sell decisions are approved by the Directors.

45.00 Capital expenditure commitment

The company has no capital expenditure commitment at the reporting date.

46.00 Events after reporting date

- 46.01 The Board of Directors at their meeting held on 30 October 2025 has recommended 10% cash dividend for the year ended 30 June 2025.
- 46.02 The Board of Directors at their meeting held on 4th August 2025 has decided to sell and transfer the company's entire holding of ordinary shares of Confidence Cement Dhaka Limited, one of associates of the Company, in favor of Confidence Power Holdings Ltd. (CPHL), as per the Share Purchase Agreement between the Company and CPHL subject to prevailing laws, and regulatory requirements. The decision was approved by the general shareholders in their meeting held in 18th October 2025.

46.03 Minimum amount to be distributed as dividend

	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Profit after tax Share of profit of subsidiary and associates	966,593,117 (1,207,678,891)	748,750,236 (820,129,013)
Distributable Income	(241,085,774)	(71,378,777)
Amount to be distributable as dividend	-	

