

# CONFIDENCE CEMENT PLC.



confidencecement

## Consolidated Statement of Financial Position ( Un-audited)

As at 30 September 2025

	Note(s)	30 Sept. 2025 (Un-audited) Taka	30 June 2025 ( Audited ) Taka
<b>ASSETS</b>			
<b>Non - current assets</b>			
Property, plant and equipment	4.a	3,143,171,197	3,193,805,628
Right of use assets	5.a	129,228,000	139,403,840
Capital work-in-progress	6.a	319,259,330	319,259,330
Investments	7.a	8,053,507,388	7,647,448,124
<b>Total non-current assets</b>		<b>11,645,165,915</b>	<b>11,299,916,922</b>
<b>Current asset</b>			
Inventories	8.a	491,364,486	487,945,279
Trade receivables	9.a	977,534,171	831,510,834
Advances, deposits and prepayments	10.a	2,156,749,317	2,340,089,049
Other receivables	11.a	42,258,695	44,497,113
Short term investment in Fixed Deposits	12.a	199,339,050	178,437,650
Cash and cash equivalents	13.a	36,935,737	52,592,607
<b>Total current assets</b>		<b>3,904,181,456</b>	<b>3,935,072,532</b>
Assets held for sale		175,126,312	175,126,312
<b>Total Assets</b>		<b>15,724,473,683</b>	<b>15,410,115,766</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		862,537,902	862,537,902
Share premium		658,089,549	658,089,549
General reserve		203,462,504	203,462,504
Revaluation reserve		344,634,967	348,258,534
Retained earnings		5,923,671,260	5,576,802,891
<b>Equity attributable to owner's of the Company</b>		<b>7,992,396,182</b>	<b>7,649,151,380</b>
Non-controlling interest		1,165,487	1,142,657
<b>Total equity</b>		<b>7,993,561,669</b>	<b>7,650,294,037</b>
<b>Non-current liabilities</b>			
Long term borrowings	16.a	131,856,191	178,197,223
Lease liabilities-Non current portion	5.01.a	112,002,525	125,816,038
Defined benefit obligations (gratuity)	17.a	207,271,218	209,219,502
Deferred tax liability	18.a	263,420,868	267,069,833
<b>Total Non-current liabilities</b>		<b>714,550,802</b>	<b>780,302,596</b>
<b>Current liabilities</b>			
Trade payables	19.a	611,423,896	519,956,018
Short term borrowings	20.a	5,845,566,848	5,951,541,932
Current portion of long term borrowings	21.a	137,028,078	129,564,962
Lease liabilities-current portion	5.01.a	43,398,171	40,295,778
Current tax liability	22.a	126,106,248	106,479,895
Unclaimed dividend	23.a	95,900,996	96,300,628
Other liabilities	24.a	156,936,975	135,379,920
<b>Total current liabilities</b>		<b>7,016,361,212</b>	<b>6,979,519,133</b>
<b>Total equity and liabilities</b>		<b>15,724,473,683</b>	<b>15,410,115,766</b>
<b>Net Assets Value per Share ( NAV)</b>		<b>92.66</b>	<b>88.68</b>

The accompanying notes from 1 to 38 from an integral part of these financial statements

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



## Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the first quarter ended 30 September 2025

	Note(s)	First quarter ended	
		July to September 2025-2026	July to September 2024-2025
		Taka	Taka
Revenue	25.a	1,037,689,250	841,120,370
Cost of sales	26.a	(916,997,766)	(739,001,785)
<b>Gross Profit</b>		<b>120,691,484</b>	<b>102,118,585</b>
Administrative expenses	27.a	(20,253,927)	(20,444,678)
Selling and distribution expenses	28.a	(21,055,580)	(19,069,240)
Other operating income	29.a	2,302,979	599,046
<b>Profit/(loss) from operating activities</b>		<b>81,684,956</b>	<b>63,203,713</b>
Bank interest and charges	30.a	(133,288,005)	(137,854,280)
Foreign currency exchange loss	31.a	(870,546)	(27,252,915)
Finance income	32.a	4,645,317	3,476,747
<b>Profit/(loss) before Workers' profit participation fund</b>		<b>(47,828,278)</b>	<b>(98,426,735)</b>
Contribution to workers' profit participation fund		-	-
<b>Profit/(loss) after Workers' profit participation fund</b>		<b>(47,828,278)</b>	<b>(98,426,735)</b>
Share of profit/(loss) of associates ( net of tax )	33.a	407,073,298	453,047,530
<b>Profit before income tax</b>		<b>359,245,020</b>	<b>354,620,795</b>
Provision for income tax:			
-Current tax		(19,626,353)	(16,821,281)
-Deferred tax		2,743,073	3,971,571
<b>Profit after income tax</b>		<b>342,361,740</b>	<b>341,771,085</b>
<b>Total Comprehensive Income</b>		<b>342,361,740</b>	<b>341,771,085</b>
<b>Net Profit after tax attributable to :</b>			
Shareholders of the company		342,338,910	341,788,678
Non-controlling interest		22,830	(17,593)
		<b>342,361,740</b>	<b>341,771,085</b>
<b>Earning Per share (Basic)</b>	34.a	<b>3.97</b>	<b>3.96</b>

The accompanying notes from 1 to 38 from an integral part of these financial statements

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



**Consolidated Statement of changes in Equity ( Un-audited )**  
**For the first quarter ended 30 September 2025**

	Attributable to owners of the company						Non-controlling Interest	Total
	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balances as on 1 July 2024	862,537,902	658,089,549	289,716,294	362,752,801	4,274,528,149	6,447,624,695	1,124,341	6,448,749,036
Profit after tax for the period					341,788,678	341,788,678	(17,593)	341,771,085
Adjustment for depreciation on revalued assets				(4,529,442)	4,529,442	-	-	-
Deferred tax adjustment on revalued assets				905,888	-	905,888		905,888
<b>As at 30 September 2024</b>	<b>862,537,902</b>	<b>658,089,549</b>	<b>289,716,294</b>	<b>359,129,247</b>	<b>4,620,846,269</b>	<b>6,790,319,261</b>	<b>1,106,748</b>	<b>6,791,426,009</b>
Balance as on 1 July, 2025	862,537,902	658,089,549	203,462,504	348,258,534	5,576,802,891	7,649,151,380	1,142,657	7,650,294,037
Profit after tax for the period	-	-	-	-	342,338,910	342,338,910	22,830	342,361,740
Adjustment for depreciation on revalued assets	-	-	-	(4,529,459)	4,529,459	-		-
Deferred tax adjustment on revalued assets				905,892		905,892		905,892
<b>As at 30 September 2025</b>	<b>862,537,902</b>	<b>658,089,549</b>	<b>203,462,504</b>	<b>344,634,967</b>	<b>5,923,671,260</b>	<b>7,992,396,182</b>	<b>1,165,487</b>	<b>7,993,561,669</b>

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



## Consolidated Statement of Cash Flows ( Un-audited ) For the first quarter ended 30 September 2025

	July to September 2025-2026 Taka	July to September 2024-2025 Taka
<b>a. Operating activities</b>		
Receipts from customers & others	893,968,892	804,203,862
Payment of suppliers, employees & others	(613,860,113)	(610,984,360)
Interest paid (net)	(129,521,260)	(156,538,601)
<b>Net cash flows generated by operating activities</b>	<b>150,587,519</b>	<b>36,680,901</b>
<b>b. Investing activities</b>		
Acquisition of fixed assets	(98,383)	(79,626)
Proceeds from sale of PPE	-	(1,691,960)
(Increase)/Decrease in short term investments (FDR)	(20,901,400)	(3,198,650)
<b>Net cash (used in)/generated by investing activities</b>	<b>(20,999,783)</b>	<b>(4,970,236)</b>
<b>c. Financing activities</b>		
Long term loans (repaid)/increased	(46,341,032)	1,139,963
Short term loans -Overdraft(repaid)/increased	(98,511,968)	(54,384,685)
Dividend paid	(399,632)	-
<b>Net cash ( used in )/generated by financing activities</b>	<b>(145,252,632)</b>	<b>(53,244,722)</b>
<b>d. Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>	<b>(15,664,896)</b>	<b>(21,534,057)</b>
<b>e. Opening cash and cash equivalents</b>	<b>52,592,607</b>	<b>53,694,117</b>
<b>f. Effect of foreign exchange rate changes on cash and cash equivalent</b>	<b>8,026</b>	<b>38,567</b>
<b>g. Closing cash and cash equivalents (d+e+f)</b>	<b>36,935,737</b>	<b>32,198,627</b>
<b>Net operating cash flow per share</b>	<b>1.75</b>	<b>0.43</b>

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



## Separate Statement of Financial Position ( Un-audited)

As at 30 September 2025

	Note(s)	30 Sept. 2025 (Un-audited) Taka	30 June 2025 ( Audited ) Taka
<b>ASSETS</b>			
<b>Non - current assets</b>			
Property, plant and equipment	4	2,952,120,463	2,999,766,721
Right of use assets	5	129,228,000	139,403,840
Capital work-in-progress	6	319,259,330	319,259,330
Investments	7	8,152,507,388	7,746,448,124
<b>Total non-current assets</b>		<b>11,553,115,181</b>	<b>11,204,878,015</b>
<b>Current asset</b>			
Inventories	8	491,364,486	487,945,279
Trade receivables	9	970,848,990	825,252,878
Advances, deposits and prepayments	10	2,154,165,229	2,336,242,255
Other receivables	11	41,258,695	43,497,113
Short term investment in Fixed Deposits	12	199,339,050	178,437,650
Cash and cash equivalents	13	36,568,413	52,013,670
<b>Total current assets</b>		<b>3,893,544,863</b>	<b>3,923,388,845</b>
Assets held for sale		175,126,312	175,126,312
<b>Total Assets</b>		<b>15,621,786,356</b>	<b>15,303,393,172</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	14	862,537,902	862,537,902
Share premium		658,089,549	658,089,549
General reserve	15.01	203,462,504	203,462,504
Revaluation reserve	15.02	344,634,967	348,258,534
Retained earnings		5,907,288,065	5,562,679,844
<b>Total Equity</b>		<b>7,976,012,987</b>	<b>7,635,028,333</b>
<b>Non-current liabilities</b>			
Long term borrowings	16	96,128,416	137,448,360
Lease liabilities-non-current portion	5.02	112,002,525	125,816,038
Defined benefit obligation ( gratuity)	17	207,271,218	209,219,502
Deferred tax liability	18	264,059,257	267,575,535
<b>Total non-current liabilities</b>		<b>679,461,416</b>	<b>740,059,435</b>
<b>Current liabilities</b>			
Trade payables	19	609,841,069	529,033,173
Short term borrowings	20	5,845,566,848	5,951,541,932
Current portion of long term borrowings	21	99,528,084	79,564,962
Lease liabilities-current portion	5.02	43,398,171	40,295,778
Current tax liability	22	123,723,220	104,990,548
Unclaimed dividend	23	95,900,996	96,300,628
Other liabilities	24	148,353,565	126,578,383
<b>Total current liabilities</b>		<b>6,966,311,953</b>	<b>6,928,305,404</b>
<b>Total Liabilities</b>		<b>7,645,773,369</b>	<b>7,668,364,839</b>
<b>Total equity and liabilities</b>		<b>15,621,786,356</b>	<b>15,303,393,172</b>
<b>Net Assets Value per Share</b>		<b>92.47</b>	<b>88.52</b>

The accompanying notes from 1 to 38 from an integral part of these financial statements

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



**Separate Statement of Profit or Loss Other Comprehensive Income (Un-audited)**  
**For the first quarter ended 30 September 2025**

	Note(s)	First quarter ended	
		July to September 2025-2026	July to September 2024-2025
		Taka	Taka
Revenue	25	1,037,174,494	841,120,370
Cost of sales	26	(922,353,359)	(741,652,676)
<b>Gross Profit</b>		<b>114,821,135</b>	<b>99,467,694</b>
Administrative expenses	27	(20,253,927)	(20,390,928)
Selling and distribution expenses	28	(21,055,580)	(19,069,240)
Other operating income	29	2,302,979	599,046
<b>Profit/(loss) from operating activities</b>		<b>75,814,607</b>	<b>60,606,572</b>
Bank interest and charges	30	(130,461,628)	(133,446,965)
Foreign currency exchange loss	31	(870,546)	(27,252,915)
Finance income	32	4,645,317	3,476,747
<b>Profit/(loss) before Workers profit participation fund</b>		<b>(50,872,250)</b>	<b>(96,616,561)</b>
Contribution to WPPF and welfare fund		-	-
<b>Profit after Workers profit participation fund</b>		<b>(50,872,250)</b>	<b>(96,616,561)</b>
Share of profit/(loss) of equity accounted investees (net of tax)	33	407,073,298	453,047,530
<b>Profit before income tax</b>		<b>356,201,048</b>	<b>356,430,969</b>
Provision for income tax:			
Current tax	22	(18,732,672)	(16,762,093)
Deferred tax	18	2,610,386	3,861,473
<b>Net profit after tax</b>		<b>340,078,762</b>	<b>343,530,349</b>
<b>Total Comprehensive Income</b>		<b>340,078,762</b>	<b>343,530,349</b>
<b>Earning per share (Basic)</b>	34	<b>3.94</b>	<b>3.98</b>

The accompanying notes from 1 to 38 from an integral part of these financial statements

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



**Separate Statement of changes in Equity ( Un-audited )**  
**For the first quarter ended 30 September 2025**

	Share Capital Taka	Share Premium Taka	General Reserve Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balances as on 1 July 2024	862,537,902	658,089,549	289,716,294	362,752,801	4,262,218,394	6,435,314,940
Profit after tax for the period	-	-	-	-	343,530,349	343,530,349
Adjustments for depreciation on revalued assets	-	-	-	(4,529,442)	4,529,442	-
Deferred tax adjustment on revalued assets	-	-	-	905,888	-	905,888
<b>As at 30 September 2024</b>	<b>862,537,902</b>	<b>658,089,549</b>	<b>289,716,294</b>	<b>359,129,247</b>	<b>4,610,278,185</b>	<b>6,779,751,177</b>
Balances as on 1 July 2025	862,537,902	658,089,549	203,462,504	348,258,534	5,562,679,844	7,635,028,333
Profit after tax for the period	-	-	-	-	340,078,762	340,078,762
Adjustments for depreciation on revalued assets	-	-	-	(4,529,459)	4,529,459	-
Deferred tax adjustment on revalued assets	-	-	-	905,892	-	905,892
<b>As at 30 September 2025</b>	<b>862,537,902</b>	<b>658,089,549</b>	<b>203,462,504</b>	<b>344,634,967</b>	<b>5,907,288,065</b>	<b>7,976,012,987</b>

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



**Separate Statement of Cash Flows ( Un-audited )  
For the first quarter ended 30 September 2025**

	July to September 2025-2026 Taka	July to September 2024-2025 Taka
<b>a. Operating activities</b>		
Receipts from customers & others	891,578,382	803,265,041
Payment of suppliers, employees & others	(633,908,440)	(621,595,890)
<b>Cash generated from operations</b>	<b>257,669,942</b>	<b>181,669,151</b>
Receipts from other income	2,302,979	2,291,006
Interest paid (net)	(126,694,883)	(152,131,286)
<b>Net cash flows generated by operating activities</b>	<b>133,278,038</b>	<b>31,828,871</b>
<b>b. Investing activities</b>		
Acquisition of fixed assets	(98,383)	(79,626)
Proceeds from sale of PPE	-	(1,691,960)
(Increase)/Decrease in short term investments (FDR)	(20,901,400)	(3,198,650)
<b>Net cash (used in)/generated by investing activities</b>	<b>(20,999,783)</b>	<b>(4,970,236)</b>
<b>c. Financing activities</b>		
Long term loans (repaid)/increased	(41,319,944)	(5,645,009)
Short term loans -Overdraft(repaid)/increased	(86,011,962)	(41,884,679)
Dividend paid	(399,632)	-
<b>Net cash ( used in )/generated by financing activities</b>	<b>(127,731,538)</b>	<b>(47,529,688)</b>
<b>d. Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>	<b>(15,453,283)</b>	<b>(20,671,053)</b>
<b>e. Opening cash and cash equivalents</b>	<b>52,013,670</b>	<b>52,381,953</b>
<b>f. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>8,026</b>	<b>38,567</b>
<b>g. Closing cash and cash equivalents (d+e+f)</b>	<b>36,568,413</b>	<b>31,749,467</b>
<b>Net operating cash flow per share</b>	<b>1.55</b>	<b>0.37</b>

Vice Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

## Notes to the Consolidated and Separate Financial Statements

As at 30 September 2025

### 1.00 THE REPORTING ENTITY

#### 1.01 Company's Profile

The Company was incorporated as a Public Limited Company on 02 May, 1991. The company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

#### 1.02 Company's Registered Office

The registered office of the company is situated at Confidence Heights, Plot-1, Lane-1, Road-2, Block-L, Haliashahar H/E, Agrabad Access Road, Chittagong.

#### 1.03 Nature of Activities

The Principal activities of the company are carrying on business as manufacturer of and dealers in cement and allied materials of all kinds and varieties whatsoever.

#### 1.04 Description of Subsidiary and Associates

##### i) Investment in subsidiary - Zodiac Logistics Limited (ZLL)

Zodiac Logistics Limited was incorporated in Bangladesh in 2018 vide RJSC registration no. C-145453/2018 Dated 25th June 2018 as a private limited company, under the Companies Act, 1994. Confidence Cement PLC was holding 99% with 9,900,000 shares from the incorporation of ZLL which makes CCL as parent company of ZLL.

##### ii) Confidence Batteries Limited (CBL) - Associate

Confidence Batteries Limited was incorporated in Bangladesh on 05 June 2017 as a Private Limited Company. The principal activities of the Company is to carry on the business of manufacturing, selling, marketing, importing, exporting and trading all types of batteries and allied products. Confidence Cement PLC holds 21% of ordinary shares in Confidence Batteries Limited.

##### iii) Confidence Enterprises Ltd (CEL) - Associate

The name of Confidence Power Holdings Limited has been changed to Confidence Enterprises Ltd. with effect from 15 September 2025. The company was incorporated in Bangladesh on 20 April 2017 as a Private Limited Company. The principal activities of the Company are power generation, distribution, sell and supply electricity to connect in National Grid. Confidence Cement PLC holds 36.00% of ordinary shares in CEL.

##### iv) Confidence Cement Dhaka Limited (CCDL) - Associate

Confidence Cement Dhaka Limited was incorporated in Bangladesh in 2018 vide RJSC registration no. C-143230/2018 Dated 19th February 2018 as a private limited company, under the Companies Act, 1994. Confidence Cement PLC has 50.00% equity interest in Confidence Cement Dhaka Limited i.e. 5,000,000 ordinary shares of Tk. 10 each.

### 2.00 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

#### 2.01 Statement of Compliance

The consolidated financial statements have been prepared in accordance with the International Accounting Standards (IASs), International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations in Bangladesh as per requirements under the Financial Reporting Act 2015.

## 2.02 Functional and Presentation Currency

These Financial Statements are prepared in Bangladesh Taka, which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

## 2.03 Going Concern

The Company has adequate resources to continue its operation in foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current revenue generations and resources of the Company provide sufficient fund to meet the present requirements of its existing business and operations.

## 3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 3.01 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other property, plant and equipment, depreciation is recognized in statement of profit or loss and other comprehensive income on straight line method over the estimated useful lives of property, plant and equipment. Depreciation is charged on addition from the month (date of service) of acquisition/addition and no depreciation is charged in the month of disposal. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. The depreciation charge for each period is recognized as an expense unless it is included in the carrying amount of another asset.

The principal annual rates are as follows:

<u>Category of assets</u>	<u>Rates of depreciation</u>
Building & other Construction	2.5% - 10%
Plant and Machinery	5% - 15%
Furniture, Fixtures and Equipment's	5% - 30%
Vehicles	10%-20%

Depreciation methods, useful lives and residual values are reassessed at the reporting dates.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

### 3.02 Capital Work-In-Progress

Property, Plant and Equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

### 3.03 Inventories

#### Nature of inventories

Inventories comprise Raw Materials (Clinker, Gypsum, Lime Stone, Fly Ash), Packing Materials, Consumable Stores etc.

#### Valuation of the inventories

<u>Category</u>	<u>Basis of valuation</u>
Raw materials	At cost or net realizable value whichever is lower
Work-in-process	At cost
Stores & spares	Based on Weighted average cost method

### 3.04 General

- Whenever considered necessary, prior period's figures and phrases have been rearranged to confirm to this
- The amounts in these financial statements have been rounded off to the nearest Taka
- Bracket figures denote negative.



		30 Sept. 2025 (Un-audited)	30 June 2025 (Audited)
		Taka	Taka
<b>4.00 Property, plant and equipment</b>	<b>Notes</b>		
<b><u>i. At Cement plant</u></b>			
Cost/ Revalued value	4.01	5,916,096,767	5,915,998,384
Less: Accumulated depreciation	4.02	(2,963,976,304)	(2,916,231,663)
<b>Sub total</b>		<b>2,952,120,463</b>	<b>2,999,766,721</b>
<b><u>ii. At Ready-mix plant</u></b>			
Cost/ Revalued value		-	-
Less: Accumulated depreciation		-	-
<b>Sub total</b>		<b>-</b>	<b>-</b>
<b>Grand total (i+ii)</b>		<b>2,952,120,463</b>	<b>2,999,766,721</b>
<b>4.01 Cost &amp; Revalued value</b>			
<b><u>i. At Cement plant</u></b>			
Opening balance		5,915,998,384	5,930,595,832
Add: Addition		98,383	1,209,953
		<b>5,916,096,767</b>	<b>5,931,805,785</b>
Less: Disposal		-	(15,807,401)
		<b>5,916,096,767</b>	<b>5,915,998,384</b>
<b><u>ii. At Ready-mix plant</u></b>			
Opening balance		-	321,600,296
Add: Addition		-	-
		<b>-</b>	<b>321,600,296</b>
Less: Classified as held for sale		-	(321,600,296)
		<b>-</b>	<b>-</b>
<b>4.02 Accumulated depreciation</b>			
<b><u>i. At Cement plant</u></b>			
Opening balance		2,916,231,663	2,737,134,940
Add: Charged during the period		<b>47,744,641</b>	<b>193,728,214</b>
Factory overhead		47,053,122	189,617,910
Administrative expenses		533,576	2,983,156
Selling and distribution expenses		157,943	1,127,148
Less: Adjustment for sale of fixed assets		-	(14,631,491)
		<b>2,963,976,304</b>	<b>2,916,231,663</b>
<b><u>ii. At Ready-mix plant</u></b>			
Opening balance		-	146,195,775
Add: Charged during the period		-	<b>1,510,201</b>
Factory overhead		-	1,510,201
Less: Classified as held for sale		-	(147,705,976)
		<b>-</b>	<b>-</b>
<b>4.a Consolidated property, plant and equipment</b>			
Confidence Cement PLC		2,952,120,463	2,999,766,721
Zodiac Logistics Limited		191,050,734	194,038,907
		<b>3,143,171,197</b>	<b>3,193,805,628</b>
<b>5.00 Right of use assets</b>			
<b><u>At cost</u></b>			
Opening Balance		345,865,365	313,175,330
Add: Addition during the period		-	33,074,458
Less: Disposal/adjustment during the period		-	(384,423)
		<b>345,865,365</b>	<b>345,865,365</b>
<b><u>Amortization</u></b>			
Opening Balance		206,461,525	165,436,788
Charged during the period		10,175,840	41,024,737
Less: Disposal/adjustment during the period		-	-
		<b>216,637,365</b>	<b>206,461,525</b>
<b>Carrying amount</b>		<b>129,228,000</b>	<b>139,403,840</b>



			30 Sept. 2025 (Un-audited)	30 June 2025 ( Audited )	
		Notes	Taka	Taka	
5.a	Consolidated right of use assets				
	Confidence Cement PLC		129,228,000	139,403,840	
	Zodiac Logistics Limited		-	-	
			129,228,000	139,403,840	
5.01	Lease liabilities				
	Opening balance		166,111,816	174,376,371	
	Lease obligations		-	32,590,530	
	Less: Paid during the period		(10,711,120)	(40,855,085)	
	Lease Liabilities		155,400,696	166,111,816	
5.02	Lease Liabilities- Maturity analysis				
	Lease liabilities-Non current portion		112,002,525	125,816,038	
	Lease liabilities-Current portion		43,398,171	40,295,778	
			155,400,696	166,111,816	
5.01.a	Consolidated lease liabilities				
	Confidence Cement PLC				
	Lease liabilities-Non current portion		112,002,525	125,816,038	
	Lease liabilities-Current portion		43,398,171	40,295,778	
			155,400,696	166,111,816	
	Zodiac Logistics Limited:				
	Lease liabilities-Non current portion		-	-	
	Lease liabilities-Current portion		-	-	
			-	-	
			155,400,696	166,111,816	
6.00	Capital work-in-progress				
	Opening capital work-in-progress		319,259,330	333,559,257	
	Add: Expenditure incurred during the period	6.01	-	-	
			319,259,330	333,559,257	
	Less: Capitalized during the period		-	(14,299,927)	
			319,259,330	319,259,330	
6.01	Details of capital work-in -progress				
	Particulars	Opening balance	Expenditure incurred during the period	Capitalized during the period	Closing balance
	<u>i. At Cement plant</u>				
	Plant & machinery	288,919,672	-	-	288,919,672
	Civil works	30,339,658	-	-	30,339,658
		319,259,330	-	-	319,259,330
	<u>ii. At Ready-mix plant</u>				
	Plant & machinery	-	-	-	-
	Civil works	-	-	-	-
		-	-	-	-
	Grand Total	319,259,330	-	-	319,259,330

These costs include costs incurred initially to construct/install property, plant and equipment (PPE). Construction/installation costs are transferred to PPE when the construction/installation is completed and ready for intended use.

	30 Sept. 2025 (Un-audited)	30 June 2025 (Audited)
	<b>Taka</b>	<b>Taka</b>
<b>6.a Consolidated capital work-in-progress</b>		
Confidence Cement PLC	319,259,330	319,259,330
Zodiac Logistics Limited	-	-
	<b>319,259,330</b>	<b>319,259,330</b>



			30 Sept. 2025 (Un-audited)	30 June 2025 (Audited)
			Taka	Taka
<b>7.00 Investments</b>	<b>Notes</b>			
Investment in subsidiary	7.01		99,000,000	99,000,000
Investment in equity accounted investees	7.02		6,945,812,402	6,538,739,104
Investment in unquoted shares	7.03		1,076,260,924	1,076,260,924
Other investment	7.04		31,434,062	32,448,096
			<b>8,152,507,388</b>	<b>7,746,448,124</b>
<b>7.01 Investment in subsidiary</b>				
Zodiac Logistics Limited was incorporated in Bangladesh on 25 June 2018 as a private limited company. Confidence Cement PLC was holding 99% with 9,900,000 shares from the incorporation of ZLL which makes CCL as parent company of ZLL.				
<b>7.02 Investment in equity accounted investees</b>				
<b>Name of Companies</b>	<b>Holdings</b>	<b>Notes</b>		
Confidence Power Holdings Limited (CPHL)	36.00%	7.02.a	6,945,812,402	6,538,739,104
Confidence Batteries Limited (CBL)	21.00%	7.02.b	-	-
Confidence Cement Dhaka Limited (CCDL)	50.00%	7.02.c	-	-
			<b>6,945,812,402</b>	<b>6,538,739,104</b>
<b>7.02.a Confidence Enterprises Limited</b>				
<b>Movement of Investment in Associates</b>				
Opening balance			836,500,000	836,500,000
Investment in equity share			-	-
<b>Share of profit/(loss)</b>				
Opening balance			5,702,239,104	4,178,801,288
Share of profit/(loss) for the year	33.01		407,073,298	1,207,678,891
Share of revaluation surplus of land of CPHL			-	315,758,925
			<b>6,109,312,402</b>	<b>5,702,239,104</b>
			<b>6,945,812,402</b>	<b>6,538,739,104</b>
<b>7.02.b Confidence Batteries Limited</b>				
<b>Movement of Investment in Associates</b>				
Opening balance			103,145,000	103,145,000
Investment in equity share			-	-
<b>Share of profit/(loss)</b>				
Opening balance			(103,145,000)	(103,145,000)
Share of profit/(loss) for the year			-	-
			<b>(103,145,000)</b>	<b>(103,145,000)</b>
			<b>-</b>	<b>-</b>
<b>7.02.c Confidence Cement Dhaka Limited</b>				
<b>Movement of Investment in Associates</b>				
Opening balance			50,000,000	50,000,000
Investment in equity share			-	-
<b>Share of profit/(loss)</b>				
Opening balance			(50,000,000)	(50,000,000)
Share of profit/(loss) for the year			-	-
			<b>(50,000,000)</b>	<b>(50,000,000)</b>
			<b>-</b>	<b>-</b>
<b>7.03 Investment in unquoted shares</b>				
Asian Paints (BD) Limited			41,231,200	41,231,200
New Vision Information Technology Limited			2,000,000	2,000,000
Central Depository Bangladesh Limited			1,569,450	1,569,450
Confidence Infrastructure Limited			1,031,460,274	1,031,460,274
			<b>1,076,260,924</b>	<b>1,076,260,924</b>



## 7.04 Other investment

CBC-Confidence Cement Convention Centre  
Less : Amortization during the period

30 Sept. 2025 (Un-audited)	30 June 2025 ( Audited )
Taka	Taka
32,448,096	36,504,234
(1,014,034)	(4,056,138)
<b>31,434,062</b>	<b>32,448,096</b>

- (i) An agreement signed with Bangladesh Navy dated on 09 March 2011 for construction of Convention Centre named as CBC-Confidence Cement Convention Centre at Chittagong Boat Club on BOT (Build, operate and transfer) basis for 20 (Twenty) years with effect from 01 July 2013.
- (ii) Income has not been received from convention center as on the date of this report.

## 7.a Consolidated investment

Confidence Cement PLC  
Zodiac Logistics Limited  
Less: Intra group elimination

### Notes

30 Sept. 2025 (Un-audited)	30 June 2025 ( Audited )
Taka	Taka
8,152,507,388	7,746,448,124
-	-
(99,000,000)	(99,000,000)
<b>8,053,507,388</b>	<b>7,647,448,124</b>

## 8.00 Inventories

Raw materials  
Raw materials in transit (Cement Plant)  
Stores, spares and loose tools  
Spares parts in transit (Cement Plant)  
Packing materials  
Work-in-process

8.01

8.02

201,574,973	143,046,419
7,979,669	64,890,524
216,431,718	218,012,939
7,101,261	1,634,946
14,890,369	14,869,726
43,386,496	45,490,725
<b>491,364,486</b>	<b>487,945,279</b>

## 8.01 Raw materials

### i. At Cement plant

Clinker  
Gypsum  
Fly ash  
Lime stone  
Slags  
Grinding AID

78,052,812	21,185,912
855,137	564,643
19,634,183	11,459,303
34,621,768	11,118,753
66,489,707	97,366,305
1,921,366	1,351,503
<b>201,574,973</b>	<b>143,046,419</b>

## 8.02 Stores, spares and loose tools

### i. At Cement plant

Stores  
Spare parts  
Loose tools

47,652,587	46,828,237
167,058,569	169,726,338
1,720,562	1,458,364
<b>216,431,718</b>	<b>218,012,939</b>



			30 Sept. 2025 (Un-audited)	30 June 2025 (Audited)
		Notes	Taka	Taka
8.a	<b>Consolidated inventories</b>			
	Confidence Cement PLC		491,364,486	487,945,279
	Zodiac Logistics Limited		-	-
			<b>491,364,486</b>	<b>487,945,279</b>
9.00	<b>Trade receivables</b>			
	Against local sales	9.01	958,476,740	824,801,920
	Against export		12,372,250	450,958
			<b>970,848,990</b>	<b>825,252,878</b>
9.01	<b>Against local sales</b>			
	<b>i. At Cement plant</b>			
	Dealers		597,663,451	458,000,713
	Corporate		320,844,923	325,848,378
	Individual		2,049,107	3,033,570
	<b>Sub total</b>		<b>920,557,481</b>	<b>786,882,661</b>
	<b>ii. At Ready-mix plant</b>			
	Corporate		36,014,234	36,014,234
	Individual		1,905,025	1,905,025
	<b>Sub total</b>		<b>37,919,259</b>	<b>37,919,259</b>
	<b>Grand total (i+ii)</b>		<b>958,476,740</b>	<b>824,801,920</b>
9.a	<b>Consolidated trade receivables</b>			
	Confidence Cement PLC		970,848,990	825,252,878
	Zodiac Logistics Limited		11,589,754	23,812,126
	Less: Intra group elimination		(4,904,573)	(17,554,170)
			<b>977,534,171</b>	<b>831,510,834</b>
10.00	<b>Advances, deposits and prepayments</b>			
	Advances	10.01	1,969,458,403	2,154,290,889
	Deposits	10.02	177,654,240	174,135,703
	Prepayments	10.03	7,052,586	7,815,663
			<b>2,154,165,229</b>	<b>2,336,242,255</b>
10.01	<b>Advances</b>			
	At Cement plant		1,893,543,147	2,078,375,633
	At Ready-mix plant		75,915,256	75,915,256
			<b>1,969,458,403</b>	<b>2,154,290,889</b>
10.02	<b>Deposits</b>			
	At Cement plant		177,654,240	174,135,703
	At Ready-mix plant		-	-
			<b>177,654,240</b>	<b>174,135,703</b>
10.03	<b>Prepayments</b>			
	At Cement plant		7,052,586	7,815,663
	At Ready-mix plant		-	-
			<b>7,052,586</b>	<b>7,815,663</b>
10.a	<b>Consolidated advances, deposits and prepayments</b>			
	Confidence Cement PLC		2,154,165,229	2,336,242,255
	Zodiac Logistics Limited		2,584,088	3,846,794
	Less: Intra group elimination		-	-
			<b>2,156,749,317</b>	<b>2,340,089,049</b>
11.00	<b>Other receivables</b>			
	At Cement plant		41,258,695	43,497,113
	At Ready-mix plant		-	-
			<b>41,258,695</b>	<b>43,497,113</b>



	Notes	30 Sept. 2025 (Un-audited)	30 June 2025 (Audited)
		Taka	Taka
<b>11.a Consolidated other receivables</b>			
Confidence Cement PLC		41,258,695	43,497,113
Zodiac Logistics Limited		1,000,000	1,000,000
		<b>42,258,695</b>	<b>44,497,113</b>
<b>12.00 Short term investments</b>			
<b><u>Name of the Banks/Institutions</u></b>			
Prime Bank Limited		55,000,000	55,000,000
Union Capital Limited		20,000,000	20,000,000
United Commercial Bank PLC		23,790,000	16,140,000
Mutual Trust Bank Limited		54,474,050	50,464,650
Trust Bank Limited		46,075,000	36,833,000
		<b>199,339,050</b>	<b>178,437,650</b>
<b>12.a Consolidated short term investments</b>			
Confidence Cement PLC		199,339,050	178,437,650
Zodiac Logistics Limited		-	-
		<b>199,339,050</b>	<b>178,437,650</b>
<b>13.00 Cash and cash equivalents</b>			
Cash in hand	13.01	87,996	311,134
Cash at banks	13.02	36,480,417	51,702,536
		<b>36,568,413</b>	<b>52,013,670</b>
<b>13.01 Cash in hand</b>			
At Cement plant		87,995	311,133
At Ready-mix plant		1	1
		<b>87,996</b>	<b>311,134</b>
<b>13.02 Cash at banks</b>			
At Cement plant		36,472,549	51,694,668
At Ready-mix plant		7,868	7,868
		<b>36,480,417</b>	<b>51,702,536</b>
<b>13.a Consolidated cash and cash equivalents</b>			
Confidence Cement PLC		36,568,413	52,013,670
Zodiac Logistics Limited		367,324	578,937
		<b>36,935,737</b>	<b>52,592,607</b>
<b>14.00 Share capital</b>			
<b>Authorized capital</b>			
200,000,000 Ordinary shares of Tk 10 each		2,000,000,000	2,000,000,000
150,000,000 Preference shares of Tk 10 each		1,500,000,000	1,500,000,000
		<b>3,500,000,000</b>	<b>3,500,000,000</b>
<b>Issued, Subscribed and Paid-up capital</b>			
86,253,790 Ordinary shares of Tk 10 each		<b>862,537,902</b>	<b>862,537,902</b>

**14.01 Composition of shareholders**

Name of shareholders	30 Sept. 2025		30 June 2025	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Sponsors	26,172,509	30.34	26,172,509	30.34
Non-resident shareholders	1,542	0.00	1,542	0.00
Financial Institutions	31,013,956	35.96	31,679,164	36.73
Investment Corporation of Bangladesh	504,016	0.58	12,307	0.01
Mutual Fund(s)	530,265	0.61	530,265	0.61
Investors Discretionary Account	90,550	0.10	90,550	0.10
General Public	27,940,952	32.39	27,767,453	32.19
	<b>86,253,790</b>	<b>100.00</b>	<b>86,253,790</b>	<b>100.00</b>



**15.00 Reserves**  
**15.01 General Reserve**

30 Sept. 2025 (Un-audited)	30 June 2025 ( Audited )
Taka	Taka
203,462,504	203,462,504
<b>203,462,504</b>	<b>203,462,504</b>

The general reserve is created from time to time to transfer profits from retained earnings for appropriation purposes and to meet future known or unknown requirements. There is no policy of regular transfer. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

**15.02 Revaluation reserve**

30 Sept. 2025 (Un-audited)	30 June 2025 ( Audited )
Taka	Taka
344,634,967	348,258,534
<b>344,634,967</b>	<b>348,258,534</b>

Revaluation reserve relates to the revaluation of property, plant and equipment.

**16.00 Long term borrowings** **Notes**

**Cement Plant**

Term loan -One Bank Limited  
Term loan - United Commercial Bank Limited  
Term loan - IDLC Finance  
Term loan -Trust Bank  
Transferred to current portion of long term loans

21

38,241,168	36,829,375
59,838,830	76,137,014
22,794,625	25,286,552
74,781,877	78,760,381
(99,528,084)	(79,564,962)
<b>96,128,416</b>	<b>137,448,360</b>

**16.a Consolidated long term borrowings**

Confidence Cement PLC  
Zodiac Logistics Limited

96,128,416	137,448,360
35,727,775	40,748,863
<b>131,856,191</b>	<b>178,197,223</b>

**17.00 Defined benefit obligation ( gratuity)**

Opening balance  
Add: Provided during the period

209,219,502	189,637,926
4,114,269	25,698,894
<b>213,333,771</b>	<b>215,336,820</b>
(6,062,553)	(6,117,318)
<b>207,271,218</b>	<b>209,219,502</b>

Less: Paid during the period

**17.a Consolidated defined benefit obligation ( gratuity)**

Confidence Cement PLC  
Zodiac Logistics Limited

207,271,218	209,219,502
-	-
<b>207,271,218</b>	<b>209,219,502</b>

**18.00 Deferred tax liability**

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment as financial statements and tax written down value and financial position liability method for gratuity obligation.

Opening balance  
**Add/(Less): Provision/adjustment made during the period**  
Temporary difference against PPE  
ROU Asset (Net of lease liabilities)  
Gratuity

Adjusted during the period against impact of depreciation on revaluation surplus

30 Sept. 2025 (Un-audited)	30 June 2025 ( Audited )
Taka	Taka
267,575,535	284,670,048
(3,107,098)	(9,540,602)
107,056	(14,029)
389,656	(3,916,315)
<b>(2,610,386)</b>	<b>(13,470,946)</b>
(905,892)	(3,623,567)
<b>264,059,257</b>	<b>267,575,535</b>



		30 Sept. 2025 (Un-audited)	30 June 2025 (Audited)
		Taka	Taka
<b>18.a Consolidated deferred tax liability</b>			
Confidence Cement PLC		264,059,257	267,575,535
Zodiac Logistics Limited		(638,389)	(505,702)
		<b>263,420,868</b>	<b>267,069,833</b>
<b>18.b Consolidated deferred tax expenses</b>			
Confidence Cement Limited		(2,610,386)	3,861,473
Zodiac Logistics Limited		(132,687)	110,098
		<b>(2,743,073)</b>	<b>3,971,571</b>
<b>19.00 Trade payables</b>			
At Cement plant		502,094,414	421,286,518
At Ready-mix plant		107,746,655	107,746,655
		<b>609,841,069</b>	<b>529,033,173</b>
<b>19.a Consolidated trade payables</b>			
Confidence Cement PLC		609,841,069	529,033,173
Zodiac Logistics Limited		6,487,400	8,477,015
Less: Intra group elimination		(4,904,573)	(17,554,170)
		<b>611,423,896</b>	<b>519,956,018</b>
<b>20.00 Short term borrowings</b>			
Deferred payment of L/C		2,165,109,434	1,935,947,870
Loan against Trust Receipt (LATR)		390,551,283	546,809,257
Time Loan/Demand Loan/Loan general		2,325,387,129	2,539,930,327
Cash Credit (Hypothecation)/OD General		964,519,002	928,854,478
		<b>5,845,566,848</b>	<b>5,951,541,932</b>
<b>20.a Consolidated short term borrowings</b>			
Confidence Cement PLC		5,845,566,848	5,951,541,932
Zodiac Logistics Limited		-	-
		<b>5,845,566,848</b>	<b>5,951,541,932</b>
<b>21.00 Current portion of long term borrowings</b>			
<b>At Cement Plant</b>			
Current portion of long term loans		99,528,084	79,564,962
		<b>99,528,084</b>	<b>79,564,962</b>
<b>21.a Consolidated Current portion of long term borrowings</b>			
Confidence Cement PLC		99,528,084	79,564,962
Zodiac Logistics Limited		37,499,994	50,000,000
		<b>137,028,078</b>	<b>129,564,962</b>
<b>22.00 Current tax liability</b>			
Opening Balance		104,990,548	98,355,769
Add: Provided during the year		18,732,672	88,823,716
Add: Prior year adjustment		-	(140,008)
		123,723,220	187,039,477
Less: Paid/Adjusted during the year		-	(82,048,929)
		<b>123,723,220</b>	<b>104,990,548</b>
<b>22.a Consolidated current tax liability</b>			
Confidence Cement PLC		123,723,220	104,990,548
Zodiac Logistics Limited		2,383,028	1,489,347
		<b>126,106,248</b>	<b>106,479,895</b>
<b>23.00 Unclaimed dividend</b>	<b>Notes</b>		
<b>Cement plant:</b>			
Unclaimed cash dividend	23.01	90,372,306	90,771,938
Unclaimed fractional dividend	23.02	5,528,690	5,528,690
		<b>95,900,996</b>	<b>96,300,628</b>



	30 Sept. 2025 (Un-audited)	30 June 2025 ( Audited )
	Taka	Taka
<b>23.01 Unclaimed cash dividend</b>		
Opening balance	90,771,938	90,497,012
Cash dividend	-	86,253,790
	<b>90,771,938</b>	<b>176,750,802</b>
Paid during the period	(399,632)	(85,978,864)
	<b>90,372,306</b>	<b>90,771,938</b>
<b>23.02 Unclaimed fractional dividend</b>		
Opening balance	5,528,690	5,528,690
Paid during the period	-	-
	<b>5,528,690</b>	<b>5,528,690</b>
<b>23.a Consolidated unclaimed dividend</b>		
Confidence Cement PLC	95,900,996	96,300,628
Zodiac Logistics Limited	-	-
	<b>95,900,996</b>	<b>96,300,628</b>
<b>24.00 Other liabilities</b>		
At Cement plant	140,258,655	118,483,473
At Ready-mix plant	8,094,910	8,094,910
	<b>148,353,565</b>	<b>126,578,383</b>
<b>24.a Consolidated Other liabilities</b>		
Confidence Cement PLC	148,353,565	126,578,383
Zodiac Logistics Limited	8,583,410	8,801,537
	<b>156,936,975</b>	<b>135,379,920</b>



		First quarter ended	
		July to September 2025-2026	July to September 2024-2025
		Taka	Taka
<b>25.00 Revenue</b>			
<b>i. At Cement plant</b>			
Revenue from local sales	25.01	1,015,995,451	835,117,995
Revenue from Export	25.02	21,179,043	6,002,375
		<b>1,037,174,494</b>	<b>841,120,370</b>
<b>25.01 Revenue from local sales</b>			
Gross sales		1,168,394,769	960,385,694
Less: Value Added Tax (VAT)		(152,399,318)	(125,267,699)
<b>Net sales</b>		<b>1,015,995,451</b>	<b>835,117,995</b>
<b>25.02 Revenue from Export</b>			
Export proceeds		21,328,342	6,038,815
Less: Export expenses		(149,299)	(36,440)
		<b>21,179,043</b>	<b>6,002,375</b>
<b>25.a Consolidated revenue</b>			
Confidence Cement PLC		1,037,174,494	841,120,370
Zodiac Logistics Limited		13,450,711	9,864,715
Less: Intra group elimination		(12,935,955)	(9,864,715)
		<b>1,037,689,250</b>	<b>841,120,370</b>
<b>26.00 Cost of sales</b>			
Raw materials consumed	26.01	720,295,091	561,582,977
Packing materials consumed		59,212,687	49,296,090
Difference between opening and closing work in process		2,104,229	(14,068,679)
Factory overhead	26.02	140,741,352	144,842,288
		<b>922,353,359</b>	<b>741,652,676</b>
<b>26.01 Raw materials consumed</b>			
At Cement plant		720,295,091	561,582,977
At Ready-mix plant		-	-
		<b>720,295,091</b>	<b>561,582,977</b>
<b>26.02 Factory overhead</b>			
At Cement plant		140,741,352	144,842,288
At Ready-mix plant		-	-
		<b>140,741,352</b>	<b>144,842,288</b>
<b>26.a Consolidated cost of sales</b>			
Confidence Cement PLC		922,353,359	741,652,676
Zodiac Logistics Limited		7,580,362	7,213,824
Less: Intra group elimination		(12,935,955)	(9,864,715)
		<b>916,997,766</b>	<b>739,001,785</b>



		First quarter ended	
		July to September	July to September
		2025-2026	2024-2025
		Taka	Taka
<b>27.00 Administrative expenses</b>			
At Cement plant		20,253,927	20,390,928
At Ready-mix plant		-	-
		<b>20,253,927</b>	<b>20,390,928</b>
<b>27.a Consolidated administrative expenses</b>			
Confidence Cement PLC		20,253,927	20,390,928
Zodiac Logistics Limited		-	53,750
		<b>20,253,927</b>	<b>20,444,678</b>
<b>28.00 Selling and distribution expenses</b>			
At Cement plant		21,055,580	19,069,240
At Ready-mix plant		-	-
		<b>21,055,580</b>	<b>19,069,240</b>
<b>28.a Consolidated selling and distribution expenses</b>			
Confidence Cement PLC		21,055,580	19,069,240
Zodiac Logistics Limited		-	-
		<b>21,055,580</b>	<b>19,069,240</b>
<b>29.00 Other operating income/(loss)</b>			
At Cement plant		2,302,979	599,046
At Ready-mix plant		-	-
		<b>2,302,979</b>	<b>599,046</b>
<b>29.a Consolidated other operating income</b>			
Confidence Cement PLC		2,302,979	599,046
Zodiac Logistics Limited		-	-
		<b>2,302,979</b>	<b>599,046</b>
<b>30.00 Bank interest and charges</b>			
At Cement plant		130,461,628	133,446,965
At Ready-mix plant		-	-
		<b>130,461,628</b>	<b>133,446,965</b>
<b>30.a Consolidated bank interest and charges</b>			
Confidence Cement PLC		130,461,628	133,446,965
Zodiac Logistics Limited		2,826,377	4,407,315
		<b>133,288,005</b>	<b>137,854,280</b>
<b>31.00 Foreign currency exchange loss</b>			
At Cement plant		870,546	27,252,915
At Ready-mix plant		-	-
		<b>870,546</b>	<b>27,252,915</b>
<b>31.a Consolidated foreign currency exchange loss</b>			
Confidence Cement PLC		870,546	27,252,915
Zodiac Logistics Limited		-	-
		<b>870,546</b>	<b>27,252,915</b>



		First quarter ended	
		July to September 2025-2026	July to September 2024-2025
<b>32.00 Finance income</b>			
At Cement plant		4,645,317	3,476,747
At Ready-mix plant		-	-
		<b>4,645,317</b>	<b>3,476,747</b>
<b>32.a Consolidated finance income</b>			
Confidence Cement PLC		4,645,317	3,476,747
Zodiac Logistics Limited		-	-
		<b>4,645,317</b>	<b>3,476,747</b>
<b>33.00 Share of profit/(loss) of equity accounted investees</b>			
Confidence Enterprises Limited	33.01	407,073,298	453,047,530
Confidence Batteries Limited	33.02	-	-
Confidence Cement Dhaka Limited	33.03	-	-
		<b>407,073,298</b>	<b>453,047,530</b>
<b>33.01 Confidence Enterprises Limited</b>			
Net profit attributable to the shareholders' of associate		<b>1,130,759,161</b>	<b>1,258,465,362</b>
Ownership		36.00%	36.00%
Net profit / (Loss) attributable to Confidence Cement Limited		407,073,298	453,047,530
<b>33.02 Confidence Batteries Limited</b>			
Net profit/(loss) attributable to the shareholders' of associate		-	-
Ownership		21.00%	21.00%
Net profit / (Loss) attributable to Confidence Cement Limited		-	-
<b>33.03 Confidence Cement Dhaka Limited</b>			
Net profit/(loss) attributable to the shareholders' of associate		-	-
Ownership		50.00%	50.00%
Net profit / (Loss) attributable to Confidence Cement Limited		-	-
<b>33.a Consolidated share of profit/(loss) of equity accounted investees</b>			
Confidence Cement PLC		407,073,298	453,047,530
Zodiac Logistics Limited		-	-
		<b>407,073,298</b>	<b>453,047,530</b>
<b>34.00 Earnings per share- (EPS)</b>			
Net profit after tax attributable to shareholders		<b>340,078,762</b>	<b>343,530,349</b>
Weighted average number of ordinary shares		86,253,790	86,253,790
<b>Basic Earnings Per Share (EPS)</b>		<b>3.94</b>	<b>3.98</b>
<b>34.a Consolidated EPS</b>			
Net profit after tax attributable to shareholders		<b>342,338,910</b>	<b>341,788,678</b>
Weighted average number of ordinary shares		86,253,790	86,253,790
<b>Basic Earnings Per Share (EPS)</b>		<b>3.97</b>	<b>3.96</b>



# CONFIDENCE CEMENT PLC.

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		First quarter ended	
		July to September 2025-2026	July to September 2024-2025
<b>35.00 Reconciliation of cash generated by operation</b>			
Profit before income tax		356,201,048	356,430,969
Depreciation charged		47,744,641	49,962,646
Amortization charged		11,189,874	11,470,775
Share of profit/(loss) of associates		(407,073,298)	(453,047,530)
Other Operating Income		(2,302,979)	(599,046)
Contribution to WPPF and welfare fund		-	-
Finance cost		131,332,174	155,569,466
Finance income		(4,645,317)	(3,476,747)
Lease Obligation paid		(10,711,120)	(10,697,756)
(Increase)/decrease in Inventory		(3,419,207)	(19,625,309)
(Increase)/decrease in Accounts receivable		(145,596,112)	(37,855,329)
Increase in Advance, Deposits and Pre-payments		182,077,026	(28,815,068)
Increase/(Decrease) in Accounts payable		80,807,896	150,500,130
Increase/(Decrease) in Other receivables		2,238,418	(702,410)
Increase/(Decrease) in Other Liabilities		21,775,182	8,367,366
Adjustment for excess gratuity provision over paid		(1,948,284)	4,186,994
<b>Net cash generated from operations</b>		<b>257,669,942</b>	<b>181,669,151</b>
		<b>30 Sept. 2025 (Un-audited)</b>	<b>30 June 2025 (Audited)</b>
<b>36.00 Net asset value (NAV) per share</b>			
Total Assets		15,621,786,356	15,303,393,172
Less: Liabilities		(7,645,773,369)	(7,668,364,839)
<b>Net asset value (NAV)</b>		<b>7,976,012,987</b>	<b>7,635,028,333</b>
Number of ordinary shares outstanding during the year		86,253,790	86,253,790
<b>Net asset value (NAV) per share</b>		<b>92.47</b>	<b>88.52</b>
<b>37.a Consolidated Net asset value (NAV) per share</b>			
Total Assets		15,724,473,683	15,410,115,766
Less: Liabilities		(7,730,912,014)	(7,759,821,729)
<b>Net asset value (NAV)</b>		<b>7,993,561,669</b>	<b>7,650,294,037</b>
Less: Non-controlling interest		(1,165,487)	(1,142,657)
<b>Assets attributable to owner's of the Company</b>		<b>7,992,396,182</b>	<b>7,649,151,380</b>
Number of ordinary shares outstanding during the year		86,253,790	86,253,790
<b>Net asset value (NAV) per share</b>		<b>92.66</b>	<b>88.68</b>
<b>37.00 Net operating cash flows per share (NOCFPS)</b>			
Net operating cash flows		133,278,038	31,828,871
Weighted average number of ordinary shares		86,253,790	86,253,790
		<b>1.55</b>	<b>0.37</b>
<b>38.a Consolidated Net operating cash flows per share (NOCFPS)</b>			
Net operating cash flows		150,587,519	36,680,901
Weighted average number of ordinary shares		86,253,790	86,253,790
		<b>1.75</b>	<b>0.43</b>



		30 Sept. 2025 (Un-audited)	30 June 2025 ( Audited )
<b>38.00 Transactions with related parties</b>			
<b>38.01 Transaction with key management personnel</b>			
<b><u>Name of the Directors</u></b>	<b><u>Designation</u></b>		
Mr. Zahir Uddin Ahmed	Managing Director	1,381,250	5,525,000
Mr. Rupam Kishore Barua	Vice Chairman	1,300,000	5,200,000
Mrs. Runu Anwar	Director	568,750	2,275,000
Mr. Salman Karim	Director	568,750	2,275,000
		<b>3,818,750</b>	<b>15,275,000</b>

**38.02 Transaction with other related parties**

Name of the related party	Nature of transaction	30 Sept. 2025	30 June 2025
Confidence Infrastructure Ltd.	Cement sale	54,871,451	54,871,451
Confidence Cement Dhaka Ltd.	Share Money Deposit	1,189,751,566	1,359,751,566
Confidence Cement Dhaka Ltd.	Construction Materials	2,695,349	2,695,349
Zodiac Logistics Limited	Various Transaction	(13,511,458)	(17,554,170)